

**PERFORMANCE REPORT
DECEMBER 2023**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through December 31, 2023.

Applications (Files)

As of the end of December, a total of **7,815¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **176** files remain in the Application/Document Collection stages (**128** executed by the homeowner, **4** homeowners returning for additional assistance, and **44** in Pre-Sign status) and an additional **300** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,758** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **3,723** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; household income exceeds 150% AMI, homeowner is less than two payments behind, and amount due exceeds program cap. Additionally, at the end of this reporting period **1,858¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

A. Application Suspended - Processing	1	5	
B. Processing - Ready for Underwriting - Recommend Denial	4		
C. Processing - Ready for Underwriting - Recommend Approval	80		300
D. Processing - In Review	57	160	
E. Processing - Waiting on Docs	23		
F. Underwriting - Waiting on Response from Servicer	109		
G. Underwriting - Approved Funds Allocated	0	135	
H. Underwriting - In Review	26		
I. Closing – Loan Signing	78		1,858
J. Approved – Active/Completed	1,780		

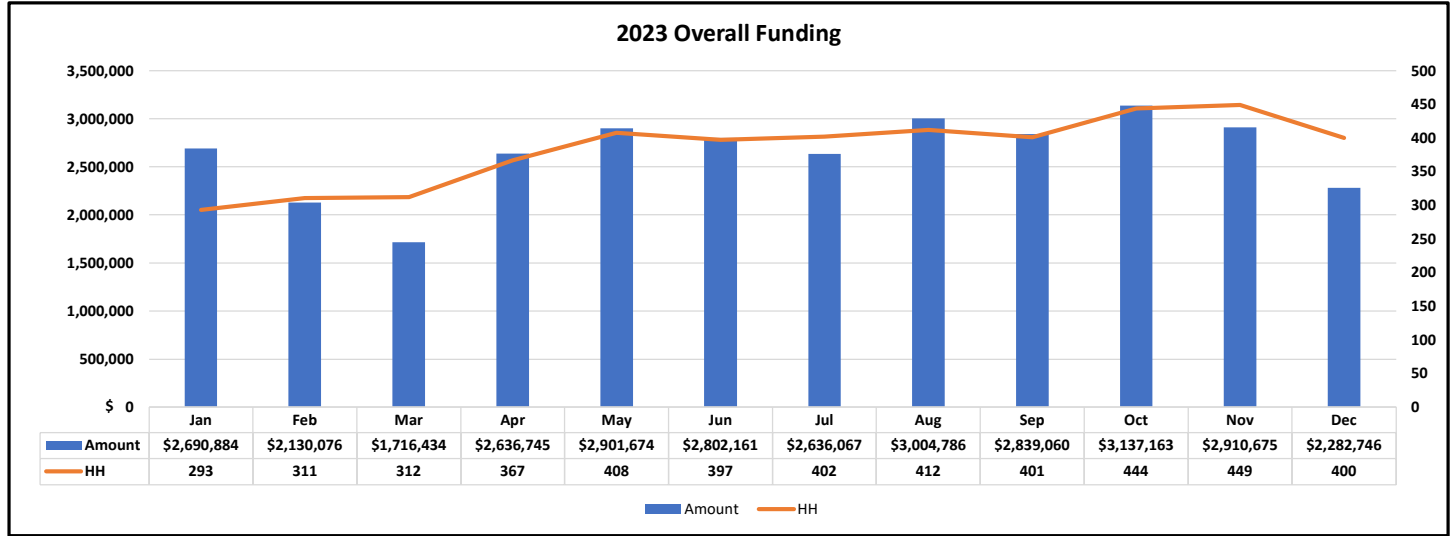
*See definitions at end of report.

¹ Total does not include 4 applications which represents homeowners who have applied for subsequent assistance.

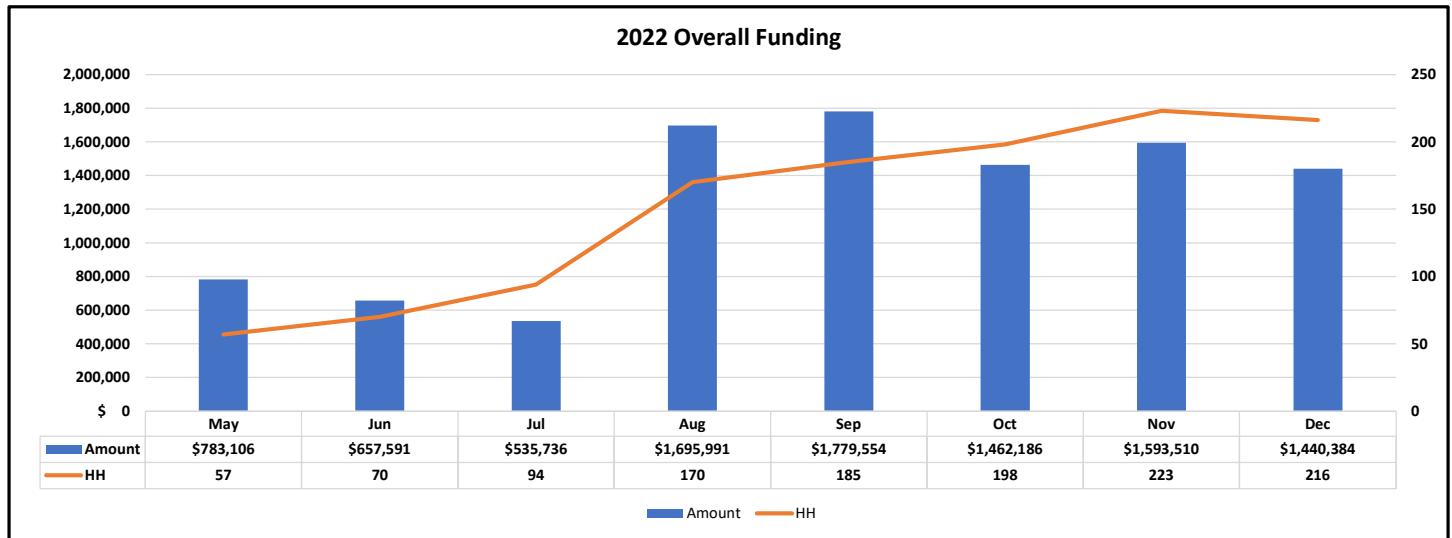


Fundings

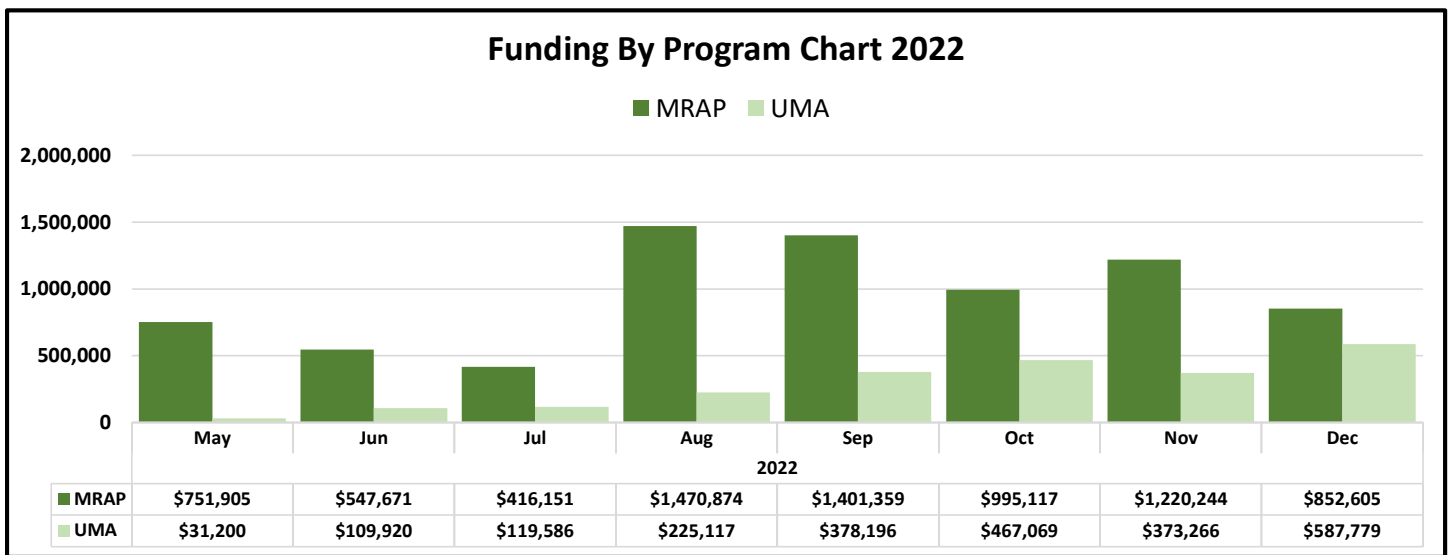
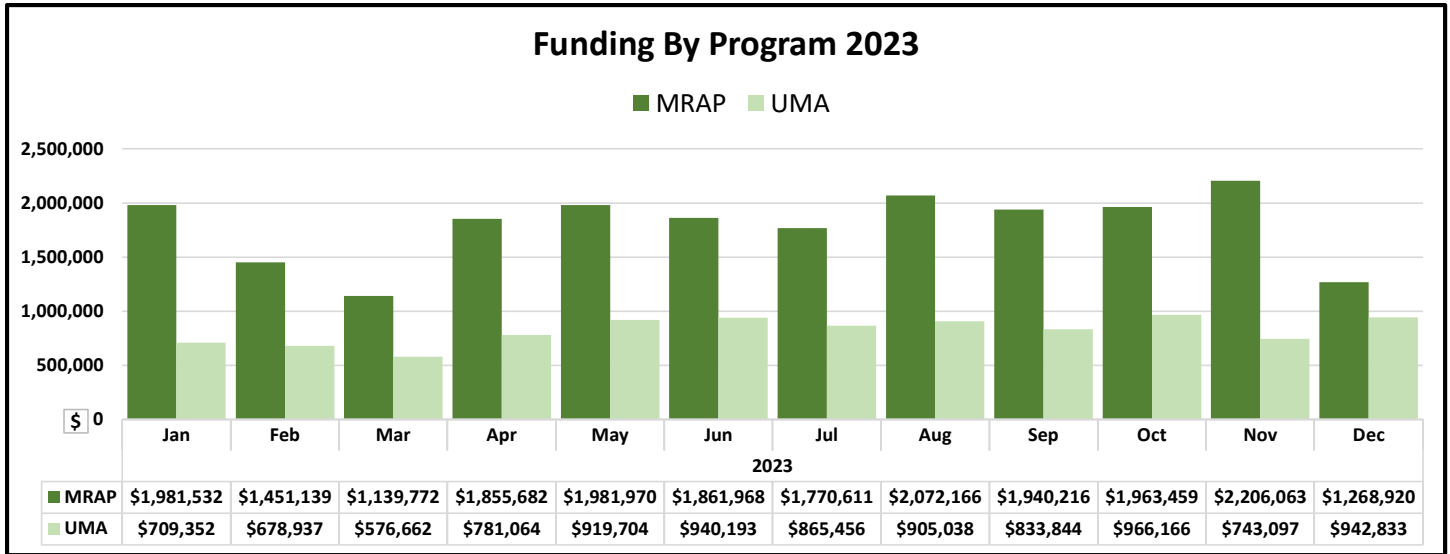
A total of **\$41,303,903** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowners insurance and homeowners association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



*Households – HH



*Households – HH



Households Assisted

A total of **400** households were assisted in December: **318** recurring and **82** new households.

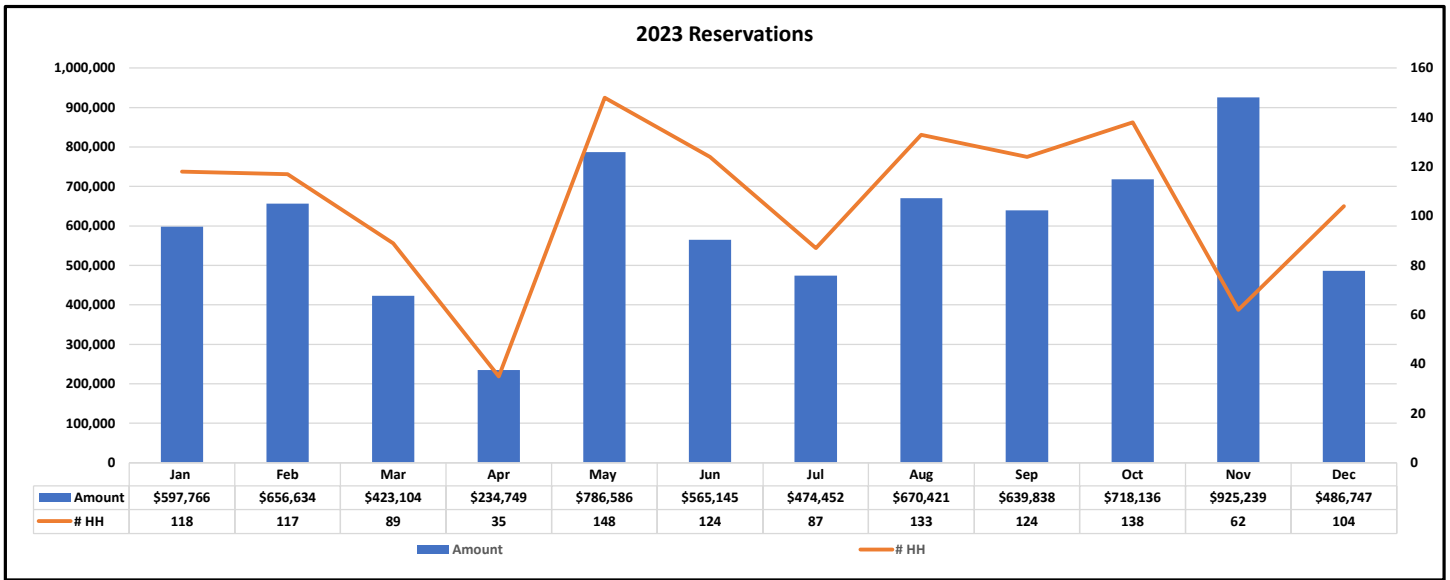
Households Assisted 2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	293	311	312	367	408	397	402	412	401	444	449	400
New HH	114	107	77	113	142	114	110	115	104	140	122	82
Recurring HH	179	204	235	254	266	283	292	297	297	304	327	318



	Households Assisted 2022							
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	57	70	94	170	185	198	223	216
New HH	57	39	42	94	63	67	71	61
Recurring HH	0	31	52	76	122	131	152	155

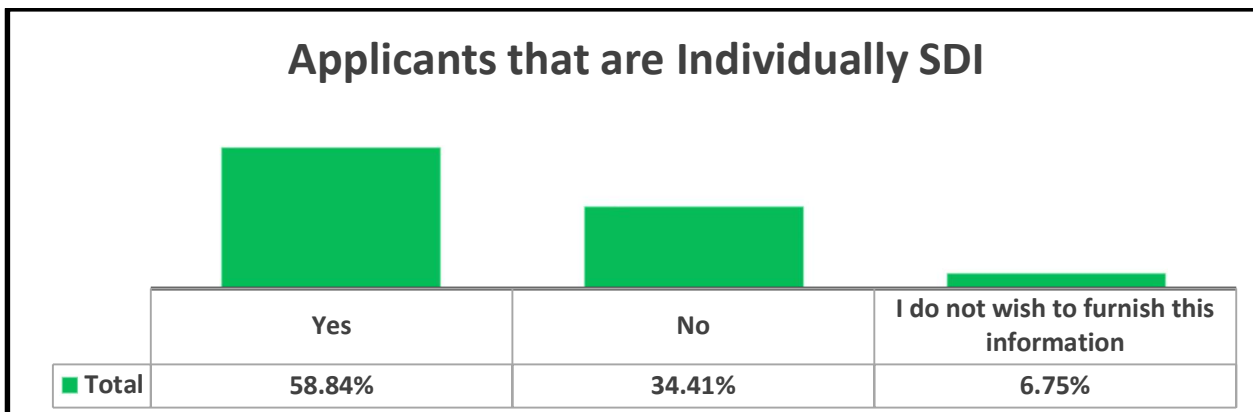
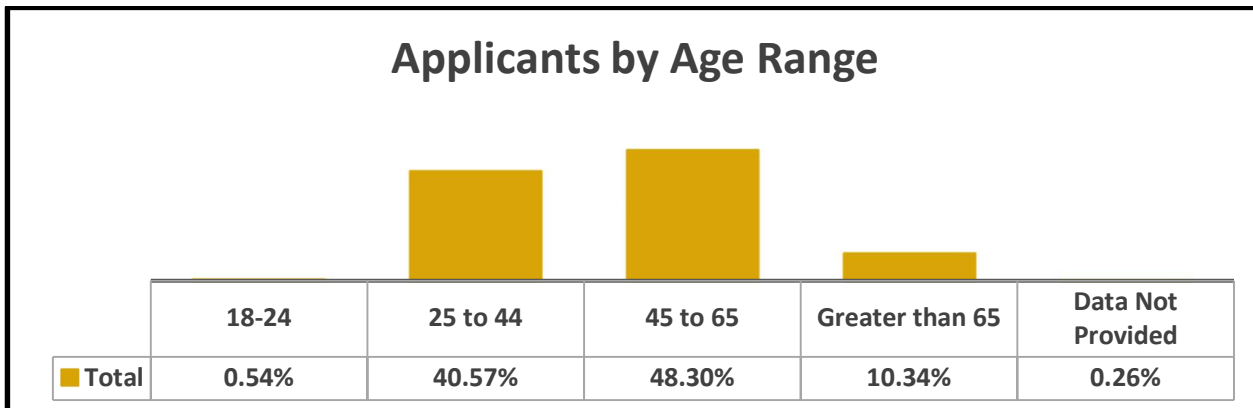
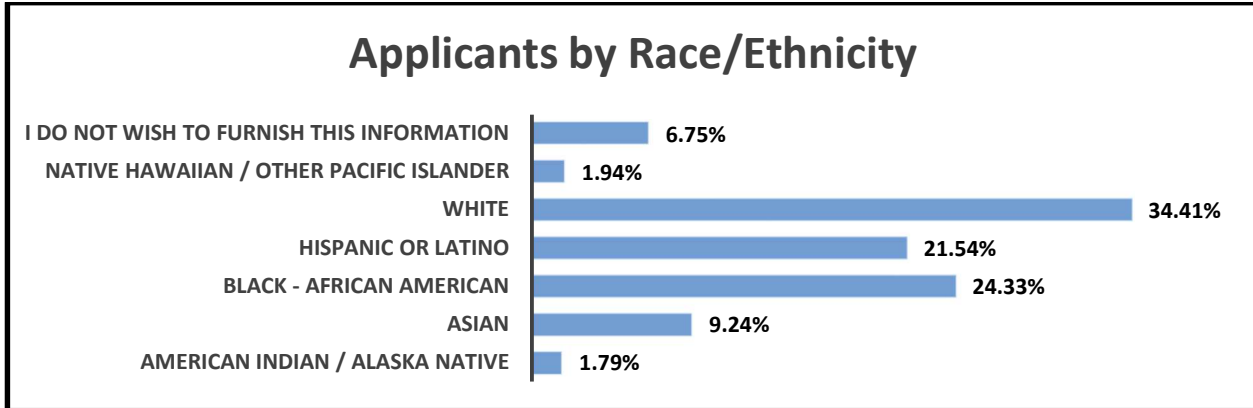
Reservations/Allocations

Approximately **\$10.3 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.



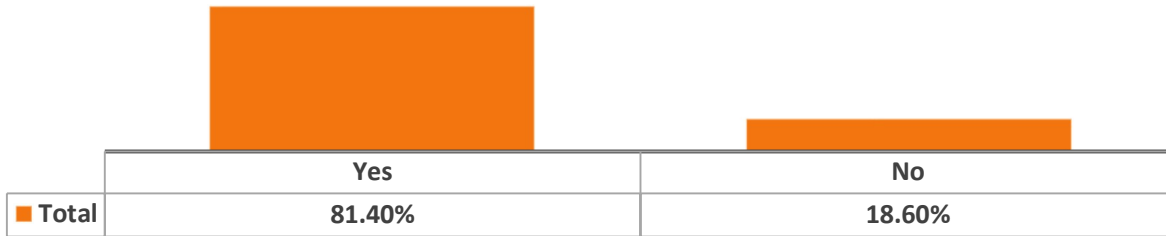
Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

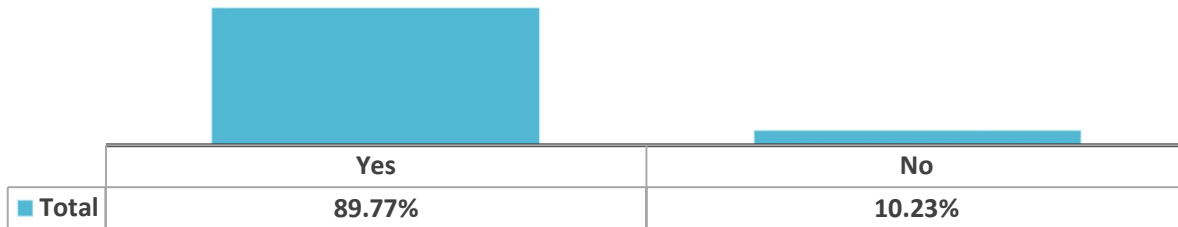




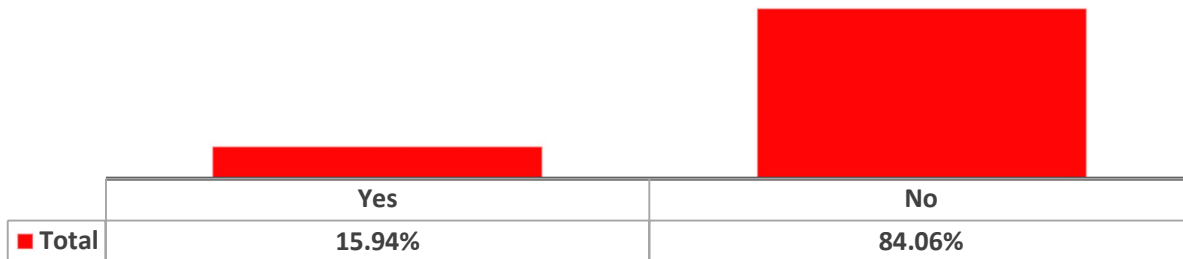
Applicants that are SDI by U.S. Census Tract



Income that is less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

*Applications submitted represent completed applications.

By HCA

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	345	134	38.84%	81	60.45%	80	59.70%
CSNV	281	75	26.69%	42	56.00%	42	56.00%
NHSSN	347	87	25.07%	39	44.83%	39	44.83%
NP	343	100	29.15%	54	54.00%	54	54.00%
Total	1316	396	30.09%	216	54.55%	215	54.29%

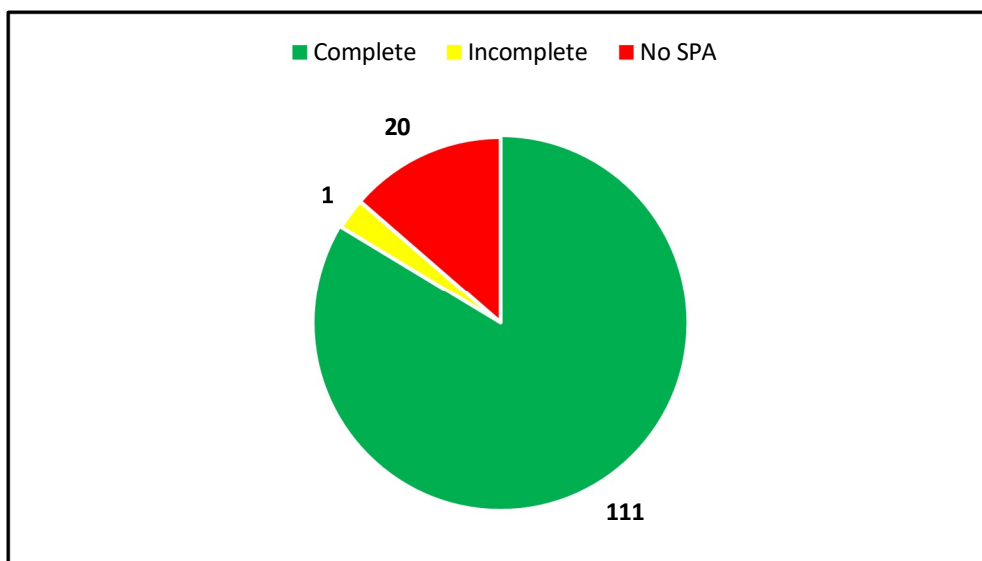
Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	7815	4090	52.34%	1841	45.01%	1832	44.79%

Servicer Participation Agreement Scorecard

This reporting has changed to only include Incomplete./Missing SPAs that have an active file in the portal.

Currently, there are **111** servicers participating in both UMA and MRAP.



There are 6 pending files for the 21 incomplete and missing SPAs.

Outreach

Please see the following outreach events:

December 2023

- **CSNV**
December 12th Homebuyer Education Class (Spanish)
December 16th Homebuyer Education Class (English)
- **NHSSN**
December 16th Winter Wonderland, Dondero Elementary School
- **NPI**
December 2nd Promise Startups Conference
December 6th Virgin property visit
December 12th Homebuyer Education Workshop (English)
December 14th Homebuyer Education Workshop (Spanish)

January 2024

- **NPI**
January 17th First-Time Homebuyers Class (English)
January 17th Voter Education Workshop
January 24th First-Time Homebuyers Class (Spanish)

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.