

**FINANCE SUMMARY FOR THE MONTH OF FEBRUARY 2024**

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1. **Summary**

Admin expense as a percentage of total expenditures has decreased to 13.5%. We are approximately 60% through the current fiscal year, but we have provided assistance of approximately 80% of the budgeted amount for the year.

2. **Finance Report Discussion**

Balance Sheet - HAF

- As we get within a couple of months of funds remaining, we have submitted a draw request to Treasury and are awaiting the funds.
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- Funding increased to \$3.2 million, which is our highest month to date
- Lease expenses are reduced for the lease abatement related to the water damage
- Invoices not yet received for current month expenses:

**Account**

**Vendor**

Legal Fees

Fennemore Craig PC

Marketing Services-Webhosting

Brain Trust Marketing

Software Expense

Microsoft

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	2/29/2024	1/31/2024	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(124,702)	(59,989)	(64,713)
10400 · Investment Account - NSB Sweep	5,999,744	8,374,594	(2,374,850)
<b>Total Checking/Savings</b>	<b>5,875,042</b>	<b>8,314,605</b>	<b>(2,439,563)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	18,035	9,737	8,298
13000 · Prepaid Expenses	277,207	261,586	15,622
<b>Total Other Current Assets</b>	<b>295,242</b>	<b>271,323</b>	<b>23,919</b>
<b>Total Current Assets</b>	<b>6,170,284</b>	<b>8,585,928</b>	<b>(2,415,644)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(114,429)	(110,960)	(3,469)
<b>Total Fixed Assets</b>	<b>41,713</b>	<b>45,182</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	148,976	156,071	(7,094)
<b>Total Other Assets</b>	<b>156,614</b>	<b>163,708</b>	<b>(7,094)</b>
<b>TOTAL ASSETS</b>	<b>6,368,610</b>	<b>8,794,817</b>	<b>(2,426,207)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	73,193	141,880	(68,687)
21000 · Funds Payable	1,041,320	7,015	1,034,304
<b>Total Accounts Payable</b>	<b>1,114,513</b>	<b>148,895</b>	<b>965,618</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,637	4,540	(1,903)
<b>Total Credit Cards</b>	<b>2,637</b>	<b>4,540</b>	<b>(1,903)</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	45,695	33,076	12,619
23000 · Accrued Expenses			
23200 · Accrued PTO	36,183	35,124	1,059
<b>Total 23000 · Accrued Expenses</b>	<b>36,183</b>	<b>35,124</b>	<b>1,059</b>
25000 · Deferred Revenue	4,916,230	8,337,979	(3,421,749)
26000 · Other Current Liabilities	69,453	43,063	26,390
<b>Total Other Current Liabilities</b>	<b>4,985,683</b>	<b>8,381,042</b>	<b>(3,395,359)</b>
<b>Total Current Liabilities</b>	<b>6,184,711</b>	<b>8,602,677</b>	<b>(2,417,966)</b>

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	2/29/2024	1/31/2024	\$ Change
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	180,523	188,763	(8,241)
<b>Total Long Term Liabilities</b>	183,900	192,140	(8,241)
<b>Total Liabilities</b>	6,368,610	8,794,817	(2,426,207)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	6,368,610	8,794,817	<b>(2,426,207)</b>

	Budget	Current												YTD Actual w/ Budget	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
<b>INCOME</b>																
<b>Total Program Contract Revenue</b>	33,054,424	2,839,602	3,317,365	3,108,772	3,274,455	3,269,039	2,488,449	3,168,353	3,413,433	2,749,555	2,749,554	2,749,553	2,749,553	35,877,683	109%	
<b>Other Revenues</b>																
41000 Lien Satisfaction Recoveries	-	37,620	16,261	4,104	83,745	52,338	40,132	96,480	22,193	-	-	-	-	352,873	0%	
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%	
<b>Total Other Revenues</b>	500	37,620	16,261	4,104	83,745	52,338	40,132	96,980	22,193	-	-	-	-	353,373	70675%	
<b>TOTAL INCOME</b>	<b>33,054,924</b>	<b>2,877,222</b>	<b>3,333,626</b>	<b>3,112,876</b>	<b>3,358,200</b>	<b>3,321,377</b>	<b>2,528,581</b>	<b>3,265,333</b>	<b>3,435,626</b>	<b>2,749,555</b>	<b>2,749,554</b>	<b>2,749,553</b>	<b>2,749,553</b>	<b>36,231,056</b>	<b>110%</b>	
<b>Direct Program Funding Costs</b>																
54550 B4-U Mortgage Future	4,669,188	518,505	495,300	529,934	546,440	594,716	596,810	573,604	532,788	389,099	389,099	389,099	389,099	5,944,493	127%	
50600 B4-U Mortgage Past	3,876,681	330,847	385,627	254,868	392,536	135,971	293,842	302,942	298,383	323,057	323,056	323,056	323,056	3,687,242	95%	
54650 B4-U HOA	154,498	13,898	14,954	22,846	17,492	18,454	27,271	18,670	15,715	12,875	12,874	12,874	12,874	200,798	130%	
54675 B4-U HOA Past	115,461	1,546	4,305	4,017	22,062	10,124	14,914	7,302	8,343	9,622	9,621	9,621	9,621	111,098	96%	
54700 B4-U Tax	-	-	2,377	2,365	-	118	4,205	-	2,982	-	-	-	-	12,047	0%	
54725 B4-U Tax Past	-	-	-	-	-	3,243	5,859	-	-	-	-	-	-	9,102	0%	
54750 B4-U Insurance	-	-	-	-	-	-	59	59	-	-	-	-	-	-	-	
58100 B8 Mortgage Past	13,615,090	1,691,402	2,046,831	1,956,821	1,850,167	2,125,448	1,145,407	1,819,072	2,016,278	1,134,591	1,134,591	1,134,590	1,134,590	19,189,788	141%	
58200 B8 HOA	270,600	38,110	49,826	46,336	45,970	66,494	36,969	41,475	87,360	22,550	22,551	22,551	22,551	502,742	186%	
582300 B8 Tax	-	-	-	-	1,934	1,760	3,131	-	-	-	-	-	-	6,825	0%	
58400 B8 Insurance	-	-	1,577	-	-	1,532	1,699	1,217	-	-	-	-	-	6,025	0%	
58500 B8 Principal Reduction	5,955,384	-	-	-	182,065	54,096	96,465	193,044	205,331	496,282	496,282	496,282	496,282	2,716,129	46%	
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>28,656,904</b>	<b>2,594,308</b>	<b>3,000,797</b>	<b>2,817,187</b>	<b>3,058,666</b>	<b>3,011,956</b>	<b>2,228,631</b>	<b>2,957,385</b>	<b>3,167,180</b>	<b>2,388,076</b>	<b>2,388,075</b>	<b>2,388,073</b>	<b>2,388,073</b>	<b>32,386,407</b>	<b>113%</b>	
<b>GROSS EARNINGS</b>	<b>4,398,020</b>	<b>282,914</b>	<b>332,829</b>	<b>295,689</b>	<b>299,534</b>	<b>309,421</b>	<b>301,950</b>	<b>307,948</b>	<b>268,446</b>	<b>361,479</b>	<b>361,479</b>	<b>361,480</b>	<b>361,480</b>	<b>3,844,649</b>	<b>87%</b>	
<b>EXPENSES</b>																
<b>Transaction Related Expenses 60000</b>																
61000 Recording Fees	71,642	89	11,111	2,477	5,052	6,857	5,940	4,636	5,819	5,970	5,970	5,971	5,971	65,863	92%	
63000 Bank Fees	14,328	555	881	901	966	840	585	572	932	1,194	1,194	1,194	1,194	11,008	77%	
Counseling Expenses 64000:																
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,334	33,334	33,334	33,334	400,000	100%	
64200 Statistical Data	35,000	2,217	2,217	2,217	2,217	2,323	2,323	4,823	2,323	2,916	2,916	2,916	2,916	32,324	92%	
64300 File Intake Costs	26,400	2,408	102	2,298	5,634	2,364	2,170	2,748	2,316	2,200	2,200	2,200	2,200	28,840	109%	
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>37,958</b>	<b>35,652</b>	<b>37,848</b>	<b>41,184</b>	<b>38,020</b>	<b>37,826</b>	<b>40,904</b>	<b>37,972</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>461,164</b>	<b>100%</b>	
<b>Total Transaction Related Expenses</b>	<b>547,370</b>	<b>38,602</b>	<b>47,644</b>	<b>41,226</b>	<b>47,202</b>	<b>45,717</b>	<b>44,351</b>	<b>46,112</b>	<b>44,723</b>	<b>45,614</b>	<b>45,614</b>	<b>45,615</b>	<b>45,615</b>	<b>538,035</b>	<b>98%</b>	
<b>General and Administrative Expenses 70000</b>																
<b>Compensation Expenses 71000</b>																
Salaries and Wages 71100:																
71110 Operations	450,000	28,197	30,073	33,880	26,584	41,142	26,824	23,056	27,216	37,500	37,500	37,500	37,500	386,972	86%	
71120 Finance	168,900	6,616	8,782	8,583	8,601	8,213	3,036	4,377	8,904	14,075	14,075	14,075	14,075	113,412	67%	
71130 Underwriting	-	-	-	-	-	3,349	3,515	3,484	3,721	-	-	-	-	-	-	
71180 Information Technology	277,900	17,070	17,239	10,227	14,689	22,033	14,814	17,371	11,231	23,159	23,159	23,159	23,159	217,310	78%	
71170 Temporary Labor	600,000	24,517	33,772	30,044	26,875	18,740	27,764	29,442	18,290	50,000	50,000	50,000	50,000	409,444	68%	
<b>Total Salaries and Wages</b>	<b>1,496,800</b>	<b>76,400</b>	<b>89,866</b>	<b>82,734</b>	<b>76,749</b>	<b>93,477</b>	<b>75,953</b>	<b>77,730</b>	<b>69,362</b>	<b>124,734</b>	<b>124,734</b>	<b>124,734</b>	<b>124,734</b>	<b>1,141,207</b>	<b>76%</b>	
71200 Payroll Tax Expenses	96,000	3,145	4,646	5,053	4,273	6,444	4,223	4,977	5,186	8,000	8,000	8,000	8,000	69,947	73%	
Employee Benefits and Other HR 71300																
71310 Medical and Dental	130,600	6,182	4,985	8,180	7,949	6,147	10,224	6,816	7,730	10,884	10,884	10,884	10,884	101,749	78%	
71320 Workers' Compensation	1,100	80	80	80	72	72	72	72	72	91	91	91	91	964	88%	
71330 Employee Training	1,000	-	-	-	-	-	-	-	-	84	84	84	84	336	34%	
71340 Payroll Processing Charges	14,200	2,295	1,126	1,206	1,126	50	2,311	1,288	1,137	1,184	1,184	1,184	1,184	15,275	108%	
71300 Other Employee Benefits and HR	500	-	-	-	139	-	-	(154)	-	41	41	41	41	149	30%	
<b>Total Employee Benefits and Other HR</b>	<b>147,400</b>	<b>8,557</b>	<b>6,191</b>	<b>9,466</b>	<b>9,286</b>	<b>6,269</b>	<b>12,607</b>	<b>8,022</b>	<b>8,939</b>	<b>12,284</b>	<b>12,284</b>	<b>12,284</b>	<b>12,284</b>	<b>118,473</b>	<b>80%</b>	
<b>Total Compensation Expenses</b>	<b>1,740,200</b>	<b>88,102</b>	<b>100,703</b>	<b>97,253</b>	<b>90,308</b>	<b>106,190</b>	<b>92,783</b>	<b>90,729</b>	<b>83,487</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>145,018</b>	<b>1,329,627</b>	<b>76%</b>	

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	2,900	-	-	-	-	-	-	-	-	175	175	175	175	700	24%
72200 Marketing Expenses	116,400	9,403	9,714	6,449	5,500	7,792	10,258	5,500	2,235	9,700	9,700	9,700	9,700	95,651	82%
72400 Dues, Subscriptions, & Recruitment	2,000	273	577	790	120	564	385	677	-	166	166	166	166	4,050	203%
<b>Total Advertising, Marketing and PR</b>	<b>121,300</b>	<b>9,676</b>	<b>10,291</b>	<b>7,239</b>	<b>5,620</b>	<b>8,356</b>	<b>10,643</b>	<b>6,177</b>	<b>2,235</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>10,041</b>	<b>100,401</b>	<b>83%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	223,050	22,100	48,400	30,375	30,000	27,525	25,775	24,300	16,500	13,506	13,506	13,506	13,506	278,999	125%
73200 Legal Services	100,000	11,965	5,538	5,048	8,476	3,696	6,052	12,363	-	8,334	8,334	8,334	8,334	86,474	86%
73300 Consulting Services	895,000	67,497	79,941	72,798	74,778	67,102	76,066	74,190	75,047	74,584	74,584	74,584	74,584	885,755	99%
73400 Oversight Fees	151,000	-	-	-	-	-	-	-	-	12,584	12,584	12,584	12,584	50,336	33%
<b>Total Professional Services</b>	<b>1,369,050</b>	<b>101,562</b>	<b>133,879</b>	<b>108,221</b>	<b>113,254</b>	<b>98,323</b>	<b>107,893</b>	<b>110,853</b>	<b>91,547</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>109,008</b>	<b>1,301,564</b>	<b>95%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	114,000	9,355	9,519	9,824	9,799	9,579	9,262	9,642	8,461	9,500	9,500	9,500	9,500	113,441	100%
74200 Rent - Equipment	1,300	-	-	-	-	-	-	-	-	109	109	109	109	436	34%
74300 Building Repairs and Maintenance	5,000	1,271	372	341	875	250	1,437	-	91	416	416	416	416	6,301	126%
74400 Equipment Repairs and Maintenance	2,000	-	-	-	-	-	-	-	-	166	166	166	166	664	33%
74500 Utilities Expense	3,600	54	-	108	54	169	642	1,023	663	300	300	300	300	3,913	109%
74600 Janitorial Expense	7,800	360	360	360	360	360	360	581	525	650	650	650	650	5,866	75%
<b>Total Building, Leases and Equipment</b>	<b>133,700</b>	<b>11,040</b>	<b>10,251</b>	<b>10,633</b>	<b>11,088</b>	<b>10,358</b>	<b>11,701</b>	<b>11,246</b>	<b>9,740</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>11,141</b>	<b>130,621</b>	<b>98%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	24,000	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	2,000	2,000	2,000	2,000	22,640	94%
75200 Property and General Liability Insurance	1,000	99	99	99	99	99	99	99	99	84	84	84	84	1,128	113%
75300 Crime Insurance	2,000	140	140	140	140	140	140	140	127	166	166	166	166	1,771	89%
75500 Professional Liability Insurance	15,900	1,803	1,803	1,803	1,803	1,803	1,803	1,803	1,819	1,325	1,325	1,325	1,325	19,740	124%
<b>Total Insurance Expense</b>	<b>42,900</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,875</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>45,279</b>	<b>106%</b>
<b>Office Expenses 76000</b>															
76100 Supplies	15,000	797	719	915	414	1,876	12	1,269	248	1,250	1,250	1,250	1,250	11,250	75%
76200 Postage and Freight	3,500	430	308	823	668	405	630	577	618	291	291	291	291	5,623	161%
75400 Office Furniture and Equipment	1,500	-	-	-	-	-	(141)	888	-	125	125	125	125	1,247	83%
76500 Document Storage & Destruction	4,000	245	456	245	350	391	108	490	498	334	334	334	334	4,119	103%
<b>Total Office Expenses</b>	<b>24,000</b>	<b>1,472</b>	<b>1,483</b>	<b>1,983</b>	<b>1,432</b>	<b>2,672</b>	<b>609</b>	<b>3,224</b>	<b>1,364</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>22,239</b>	<b>93%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	-	-	835	41	-	-	4,166	4,166	4,166	4,166	17,540	35%
77200 Software Expense	42,000	3,163	3,395	3,472	3,168	3,939	3,149	3,483	2,668	3,500	3,500	3,500	3,500	40,437	96%
77300 Telephone / Internet / Security	44,000	5,291	1,481	3,437	4,368	3,118	1,420	6,066	3,382	3,666	3,666	3,666	3,666	43,227	98%
77400 IT Services	225,000	15,494	15,488	14,884	15,409	21,435	21,663	21,663	21,939	18,750	18,750	18,750	18,750	222,975	99%
77500 Depreciation Expense - IT	42,000	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,500	3,500	3,500	3,500	41,752	99%
<b>Total Information, Tech and Communications</b>	<b>403,000</b>	<b>27,417</b>	<b>23,833</b>	<b>25,262</b>	<b>26,414</b>	<b>32,796</b>	<b>29,742</b>	<b>34,681</b>	<b>31,458</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>33,582</b>	<b>365,931</b>	<b>91%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	-	-	-	-	676	-	-	-	416	416	416	416	2,340	47%
78200 Accommodations	2,500	-	-	-	-	-	-	440	-	209	209	209	209	1,276	51%
78300 Auto and Parking	2,500	36	73	-	44	9	56	302	17	209	209	209	209	1,373	55%
78400 Travel - Meals & Entertainment	1,500	185	-	-	-	111	-	212	-	125	125	125	125	1,008	67%
78500 Travel - Non-Employee	-	950	-	-	-	241	-	-	-	125	125	125	125	1,691	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,171</b>	<b>73</b>	<b>-</b>	<b>44</b>	<b>1,037</b>	<b>56</b>	<b>954</b>	<b>17</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>1,084</b>	<b>7,688</b>	<b>67%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	-	-	-	-	-	-	41	41	41	41	164	33%
79500 Board Expenses	3,000	-	800	-	300	100	300	100	-	250	250	250	250	2,600	87%
79000 Other General and Administrative	1,500	-	-	-	-	-	-	-	-	125	125	125	125	500	33%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>300</b>	<b>100</b>	<b>300</b>	<b>100</b>	<b>-</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>416</b>	<b>3,264</b>	<b>65%</b>
<b>Total General and Administrative Expenses</b>	<b>3,850,650</b>	<b>244,312</b>	<b>285,185</b>	<b>254,463</b>	<b>252,332</b>	<b>263,704</b>	<b>257,599</b>	<b>261,836</b>	<b>223,723</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>315,865</b>	<b>3,306,614</b>	<b>86%</b>

	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
<b>TOTAL EXPENSES</b>	<b>4,398,020</b>	<b>282,914</b>	<b>332,829</b>	<b>295,689</b>	<b>299,534</b>	<b>309,421</b>	<b>301,950</b>	<b>307,948</b>	<b>268,446</b>	<b>361,479</b>	<b>361,479</b>	<b>361,480</b>	<b>361,480</b>	<b>3,844,649</b>	<b>87%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		10%	10%	9%	9%	9%	12%	9%	8%	13%	13%	13%	13%		
Cumulative % of Admin Expenses		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	11%		

2,877,222    3,333,626    3,112,876    3,358,200    3,321,377    2,528,581    3,265,333    3,435,626

## Balance Sheet Other

	2/29/2024	1/31/2024	\$Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10300 · Money Market - Unrestricted (3367)	3,976,353	3,965,375	10,978
<b>Other Assets</b>			
18100 · Mortgage Loans Receivable, net	258,202	258,202	-
<b>TOTAL ASSETS</b>	<b>4,234,554</b>	<b>4,223,576</b>	<b>10,978</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
24500 · Due to/from NAHAC	18,035	9,737	8,298
<b>Total Current Liabilities</b>	18,035	9,737	8,298
<b>Total Liabilities</b>	18,035	9,737	8,298
<b>Equity</b>			
32000 · Unrestricted Net Assets	4,052,517	4,052,517	-
Net Income	164,002	161,322	2,681
<b>Total Equity</b>	4,216,520	4,213,839	2,681
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,234,554</b>	<b>4,223,576</b>	<b>10,978</b>

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Current Feb	Mar	Apr	May	Jun	YTD Actual
<b>INCOME</b>													
<b>Revenues</b>													
41000	Lien Satisfaction Recoveries	45,875	46,604	32,704	20,955	6,124	-	2,448	-				154,710
42000	Interest Income	10,974	11,824	11,257	12,084	10,999	11,843	12,246	11,012				92,239
<b>TOTAL INCOME</b>		<b>56,849</b>	<b>58,428</b>	<b>43,961</b>	<b>33,039</b>	<b>17,123</b>	<b>11,843</b>	<b>14,694</b>	<b>11,012</b>	-	-	-	<b>246,949</b>
<b>EXPENSES</b>													
<b>Transaction Related Expenses 60000</b>													
61000	Recording Fees	976	1,725	3,104	5,868	3,889	4,246	11,142	6,844				37,794
65020	Postage, Mailing Service	-	-	2	-	-	35	-	-				37
63000	Bank Fees	69	37	145	89	33	16	46	33				468
65100	Other Types of Expenses	-	-	-	-	19,283	-	-	-				19,283
65130	Interest Expense - General	91	93	-	-	-	-	-	-				184
66000	Payroll Expenses	-	155	-	-	-	-	-	-				155
<b>Total Transaction Related Expenses</b>		<b>1,136</b>	<b>2,010</b>	<b>3,251</b>	<b>5,957</b>	<b>23,205</b>	<b>4,297</b>	<b>11,188</b>	<b>6,877</b>	-	-	-	<b>57,921</b>
<b>General and Administrative Expenses 70000</b>													
<b>Compensation Expenses 71000</b>													
Salaries and Wages 71100:													
71110	Operations	717	399	34	-	-	-	101	-				1,251
71120	Accounting	-	-	-	-	-	-	-	-				-
71130	Underwriting	-	-	-	-	-	-	-	-				-
71140	Information Technology	504	34	642	-	-	-	-	-				1,180
71170	Temporary Labor	202	384	-	1,248	1,104	932	1,042	1,093				6,005
72100	Website Expenses	-	-	-	959	-	-	-	-				959
73300	Consulting Services	810	1,170	195	2,280	1,605	30	-	260				6,350
<b>Total Salaries and Wages</b>		<b>2,233</b>	<b>1,987</b>	<b>871</b>	<b>4,487</b>	<b>2,709</b>	<b>962</b>	<b>1,042</b>	<b>1,454</b>	-	-	-	<b>15,745</b>
<b>Travel Expenses 68300</b>													
68310	Conference, Convention, Meetings	-	2,390	-	695	-	-	-	-				3,085
68320	Travel	-	1,223	-	4,367	235	370	-	-				6,195
<b>Total Travel Expenses</b>		<b>-</b>	<b>3,613</b>	<b>-</b>	<b>5,062</b>	<b>235</b>	<b>370</b>	<b>-</b>	<b>-</b>	-	-	-	<b>9,280</b>
<b>Total Compensation Expenses</b>		<b>2,233</b>	<b>1,987</b>	<b>871</b>	<b>4,487</b>	<b>2,709</b>	<b>962</b>	<b>1,042</b>	<b>1,454</b>	-	-	-	<b>15,745</b>
<b>Total General and Administrative Expenses</b>		<b>2,233</b>	<b>5,600</b>	<b>871</b>	<b>9,549</b>	<b>2,944</b>	<b>1,332</b>	<b>1,042</b>	<b>1,454</b>	-	-	-	<b>25,025</b>
<b>TOTAL EXPENSES</b>		<b>3,369</b>	<b>7,610</b>	<b>4,122</b>	<b>15,506</b>	<b>26,149</b>	<b>5,629</b>	<b>12,230</b>	<b>8,331</b>	-	-	-	<b>82,946</b>
<b>NET INCOME</b>		<b>53,480</b>	<b>50,818</b>	<b>39,839</b>	<b>17,533</b>	<b>(9,026)</b>	<b>6,214</b>	<b>2,464</b>	<b>2,681</b>	-	-	-	<b>164,003</b>



**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through February 2024**

	<b>(a) HAF Admin Total (from current budget)</b>	<b>Cumulative expensed through 02.29.24</b>	<b>Cumulative lien satisfaction recoveries</b>	<b>Available funds</b>
Program	\$ 99,152,150	47,691,886	(582,498)	\$ 52,042,762
Counseling	3,627,518	766,664	-	2,860,854
Admin	18,137,588	7,588,604	-	10,548,984
<b>Total</b>	<b>\$ 120,917,256</b>	<b>56,047,154</b>	<b>(582,498)</b>	<b>\$ 65,452,600</b>

	<u>2/29/2024</u>	<u>1/31/2024</u>
Cumulative admin expense as % of total	13.5%	13.9%

Estimated months remaining through Sep 30, 2025	19
Average monthly program funds to use funds by Sep 30, 2025	2,739,093
Average monthly counseling funds to use funds by Sep 30, 2025	150,571
Average monthly admin funds to use funds by Sep 30, 2025	555,210

**Draws Taken through February 29, 2024**

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451