

**PERFORMANCE REPORT
JANUARY 2024**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through January 31, 2024.

Applications (Files)

As of the end of (Month), a total of **8,093¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **156** files remain in the Application/Document Collection stages (**134** executed by the homeowner, **14** homeowners returning for additional assistance, and **8** in Pre-Sign status) and an additional **272** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,780** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **3,933** files have been “Denied”. The top denial reasons include the following: homeowner did not complete the application timely; household income exceeds 150% AMI, homeowner is less than two payments behind, and amount due exceeds program cap. Additionally, at the end of this reporting period **1,952¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

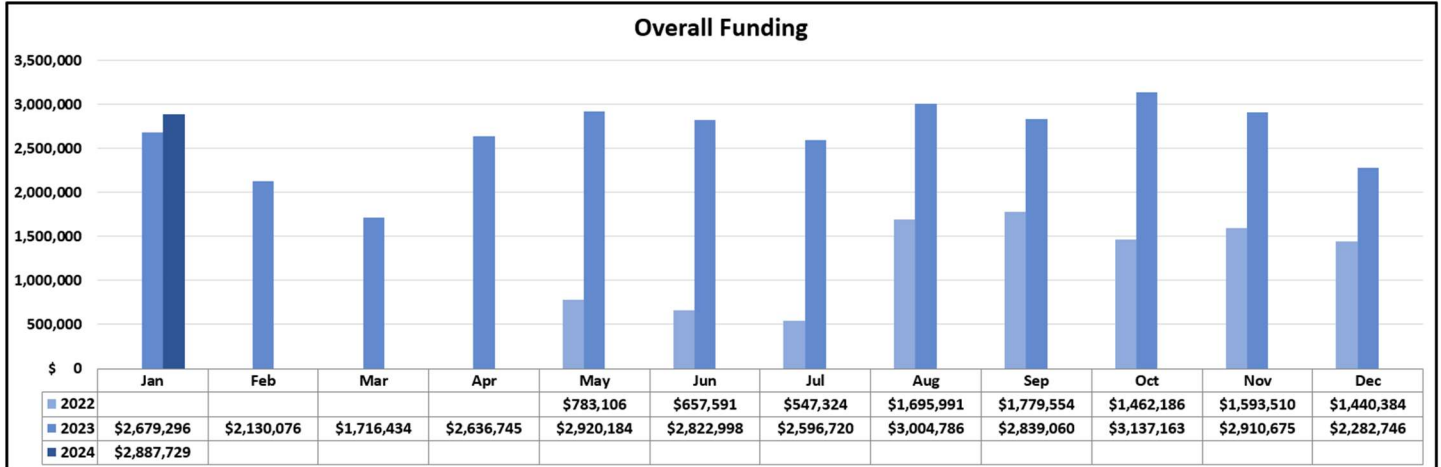
A. Application Suspended - Processing	6	10	272
B. Processing - Ready for Underwriting - Recommend Denial	4		
C. Processing - Ready for Underwriting - Recommend Approval	19		
D. Processing - In Review	62	102	
E. Processing - Waiting on Docs	21		
F. Underwriting - Waiting on Response from Servicer	134		
G. Underwriting - Approved Funds Allocated	0	160	
H. Underwriting - In Review	26		
I. Closing – Loan Signing	94		
J. Approved – Active/Completed	1,858	1,952	

*See definitions at end of report.

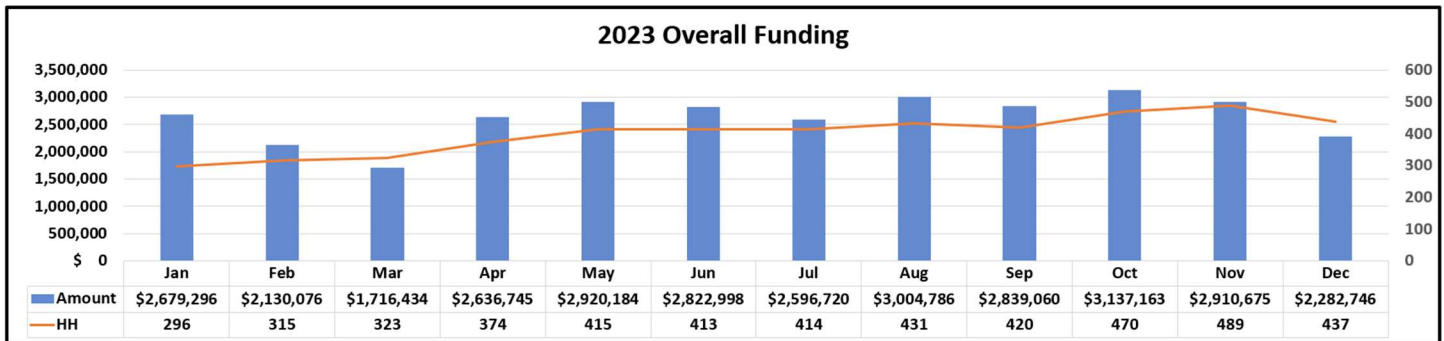
¹ Total does not include 14 applications which represents homeowners who have applied for subsequent assistance.

Fundings

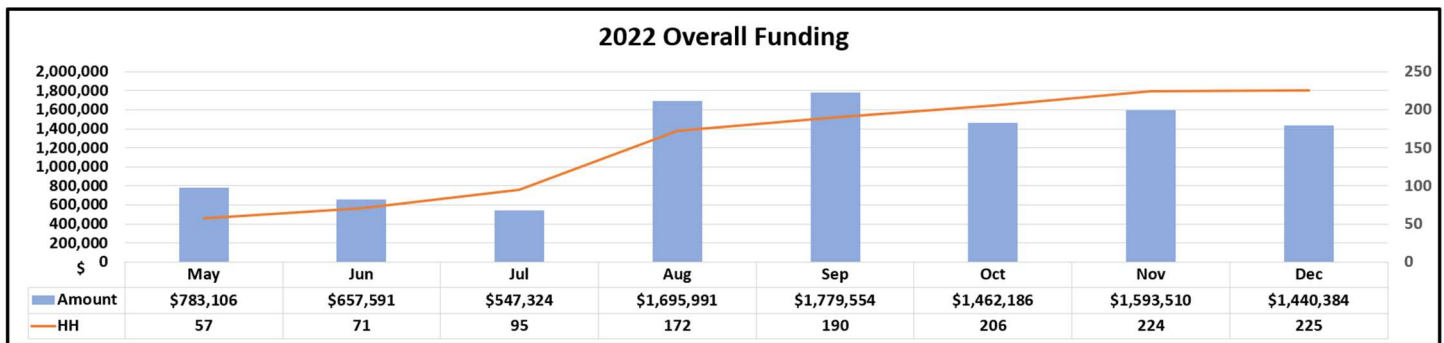
A total of \$44,524,258 has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner insurance and homeowner association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).



In the month of **January** of this year **458** Nevada homeowners were assisted with HAF for a total of **\$2,887,729** expended. The charts below show the funding for 2022 and 2023 by month.

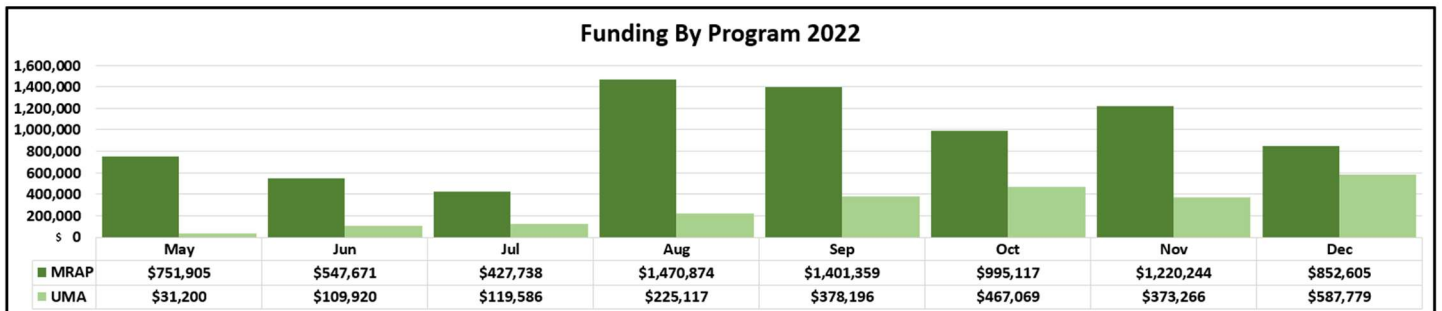
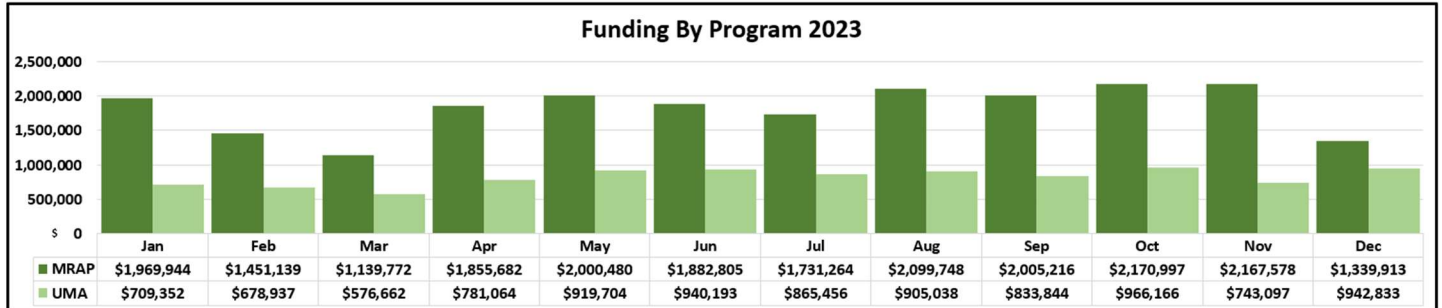


*Households – HH



*Households – HH

For the month of January \$1,985,503 was expended under MRAP and an additional \$902,226 was dispersed through the UMA program. Below are funding charts by program for both 2023 and 2022.



Households Assisted

A total of **421** households were assisted in January: **308** recurring and **113** new households. Below are the charts for the previous years assisted.

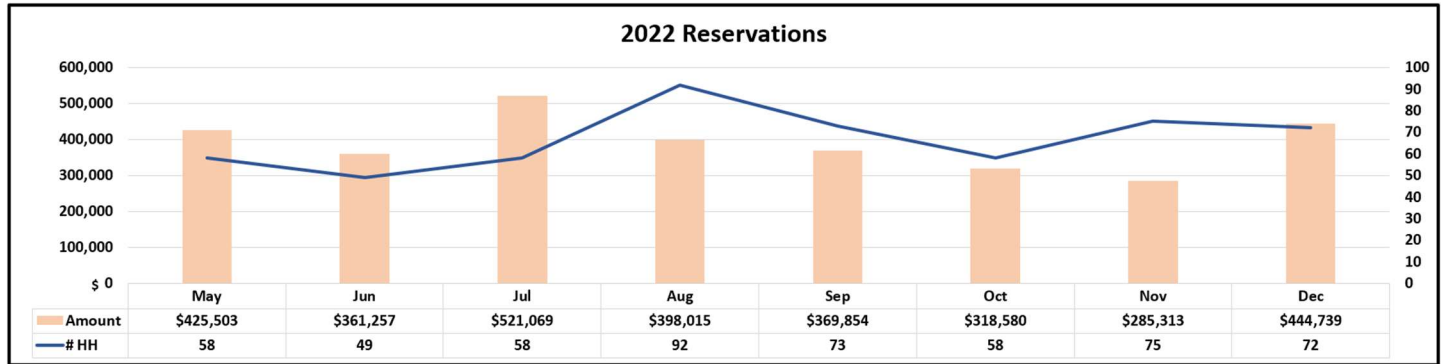
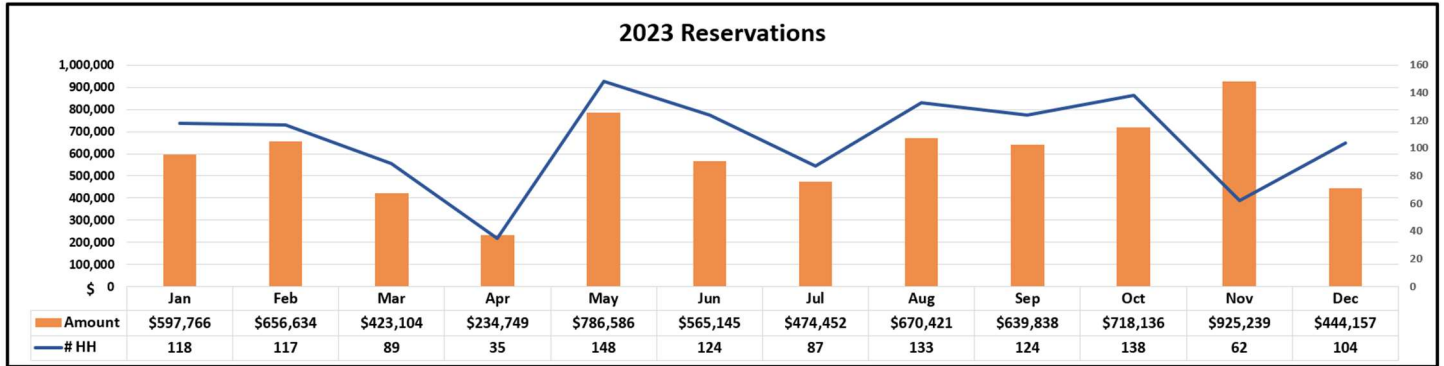
Households Assisted 2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	294	314	320	369	411	401	403	414	405	447	455	412
New HH	114	107	77	113	143	115	110	115	104	140	122	82
Recurring	180	207	243	256	268	286	293	299	301	307	333	330

Households Assisted 2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH					57	70	95	171	185	201	223	220
New HH					57	39	43	94	63	67	71	61
Recurring					0	31	52	77	122	134	152	159

Reservations/Allocations

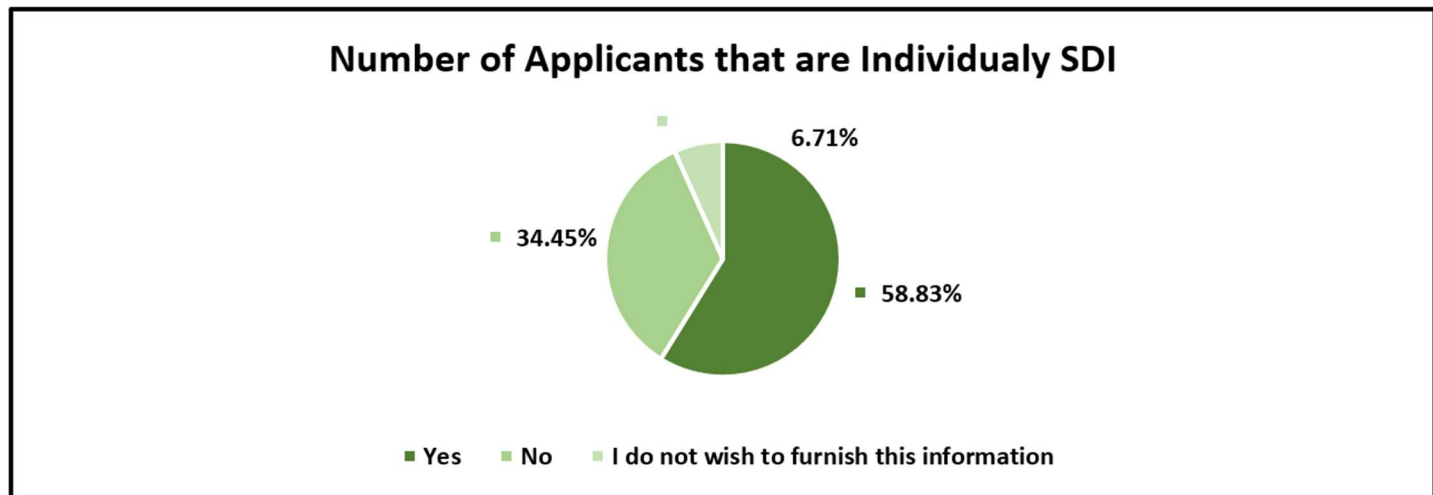
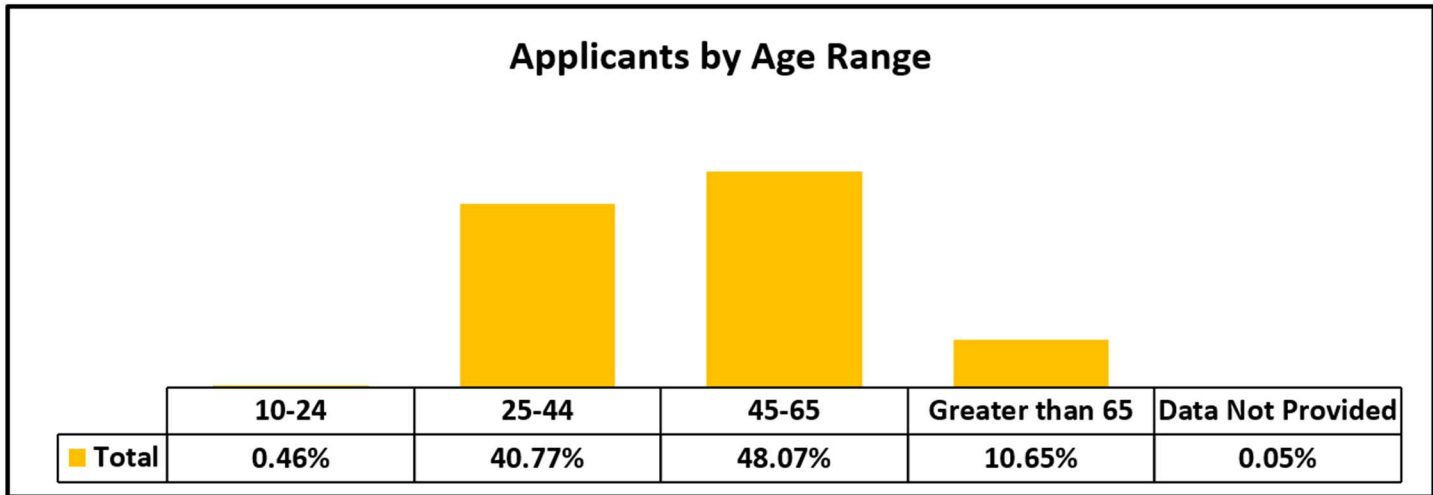
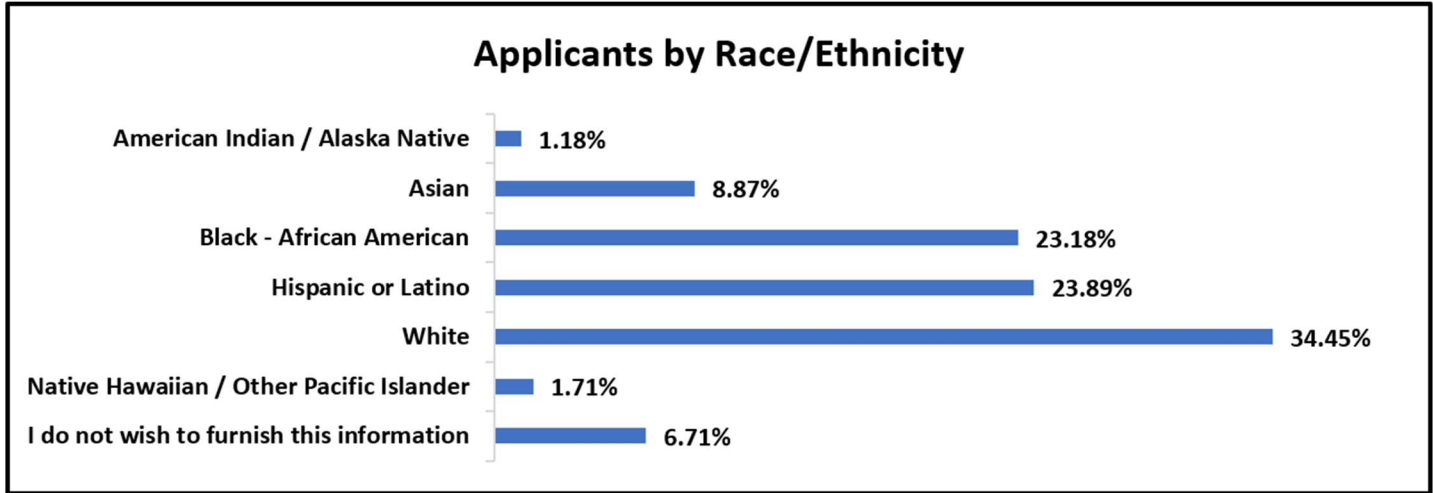
Approximately **\$5.5 million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.

January 2024 Reservations total \$619,286 for a total of 137 households. The charts below demonstrate the Reservation totals by both for previous years.

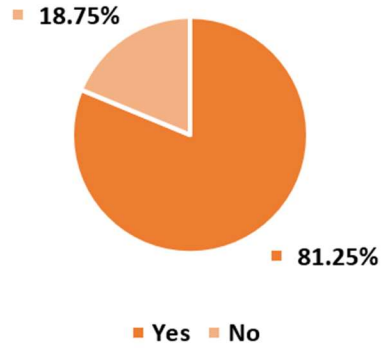


Demographics

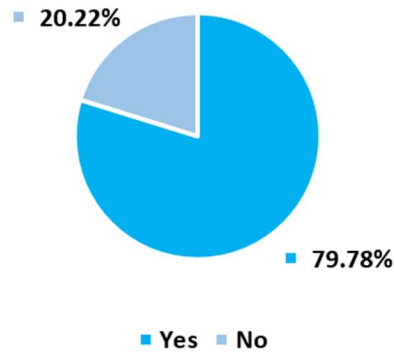
The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.



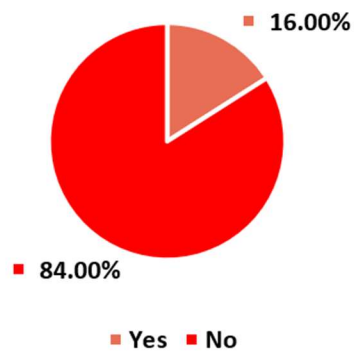
Applicants that are SDI by U.S. Census Tract



Applicants with income that is less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

*Applications submitted represent completed applications.

By HCA

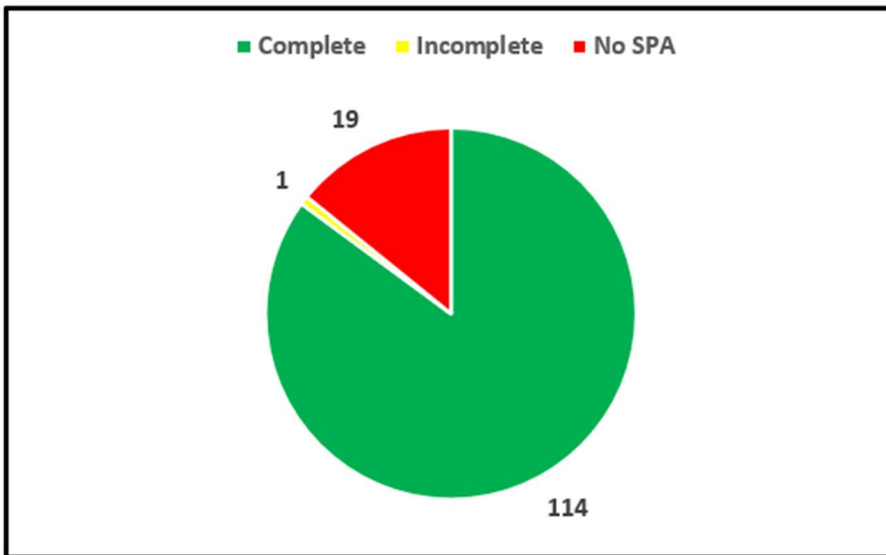
Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	352	144	40.91%	84	58.33%	83	57.64%
CSNV	295	77	26.10%	46	59.74%	46	59.74%
NHSSN	357	95	26.61%	43	45.26%	43	45.26%
NP	361	101	27.98%	57	56.44%	57	56.44%
Total	1365	417	30.55%	230	55.16%	229	54.92%

Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	8093	4237	52.35%	1951	46.05%	1940	45.79%

Servicer Participation Agreement Scorecard

Currently, there are **114** servicers participating in both UMA and MRAP.



There is 1 pending file for the **20** incomplete and missing SPAs.

Outreach

Please see the following outreach events:

January 2024

- **NHSSN**
January 5th Housing Forum sponsored by Congresswoman Susie Lee

- **NPI**
January 17th First-Time Homebuyers Class (English)
January 17th Voter Education Workshop
January 18th Grow with Google Workshop
January 18th Foster Parent Info Session
January 20th Home Energy & Affordability Workshop
January 24th First-Time Homebuyers Class (Spanish)

February 2024

- **CPLC**
February 13th Community Outreach on radio KUNV 91.5 FM

- **CSNV**
February 17th Homebuyer Education Class (English)
February 24th Homebuyer Education Class (Spanish)

- **NPI**
February 7th First-Time Homebuyers Class (English)
February 9th Grand Opening: Community Incubator Lab

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.