

**PERFORMANCE REPORT
FEBRUARY 2024**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through **February 29, 2024**.

Applications (Files)

As of the end of February, a total of **8,346¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **272** files remain in the Application/Document Collection stages (**171** executed by the homeowner, **11** homeowners returning for additional assistance, and **90** in Pre-Sign status) and an additional **264** files are in the Processing and Eligibility queues. As of this reporting period, a total of **1,796** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **4,004** files have been “Denied”. The top denial reasons include the following homeowner did not complete the application or provide the requested documents timely, exceeds the AMI limits set by Treasury, and the amount needed to bring loan current exceeds the program limit. Additionally, at the end of this reporting period **2,010¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

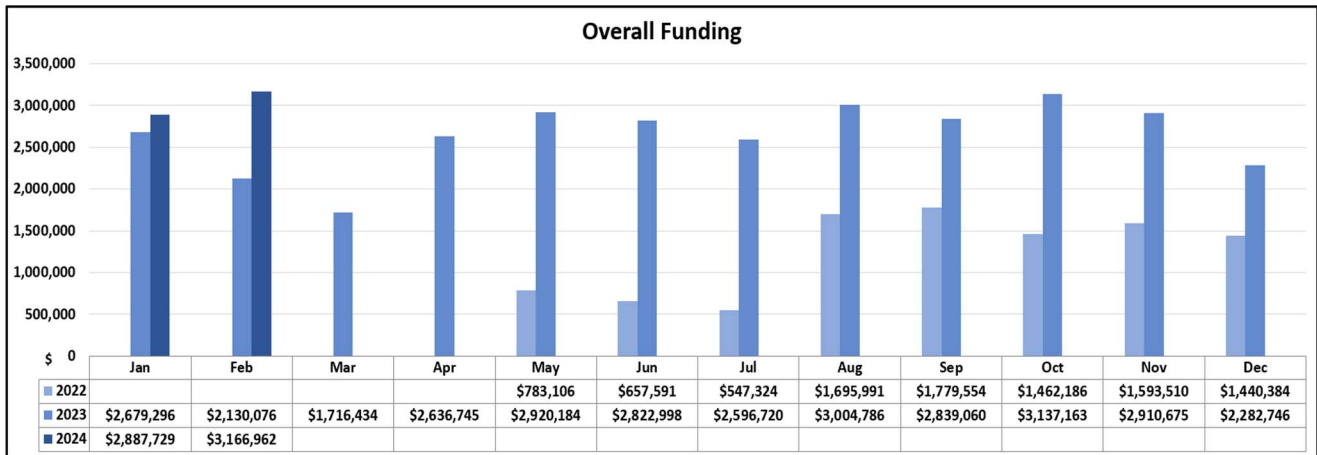
A. Application Suspended - Processing	4	175	523
B. Processing - Ready for Underwriting - Recommend Denial	171		
C. Processing - Ready for Underwriting - Recommend Approval	160		
D. Processing - In Review	35	247	
E. Processing - Waiting on Docs	52		
F. Underwriting - Waiting on Response from Servicer	90		
G. Underwriting - Approved Funds Allocated	0	101	
H. Underwriting - In Review	11		
I. Closing – Loan Signing	27	30	
J. Approved – Active/Completed	3		

*See definitions at end of report.

¹ Total does not include 11 applications which represents homeowners who have applied for subsequent assistance.

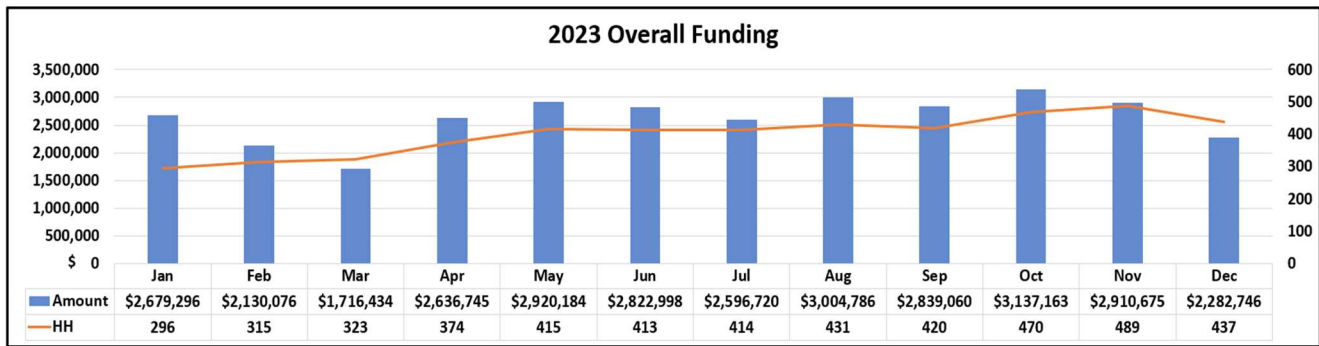
Fundings

A total of **\$47,691,220** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowner insurance and homeowner association assessments. The total homeowners assisted per month includes homeowners with recurring monthly payments that were approved under Unemployment Mortgage Assistance (UMA).

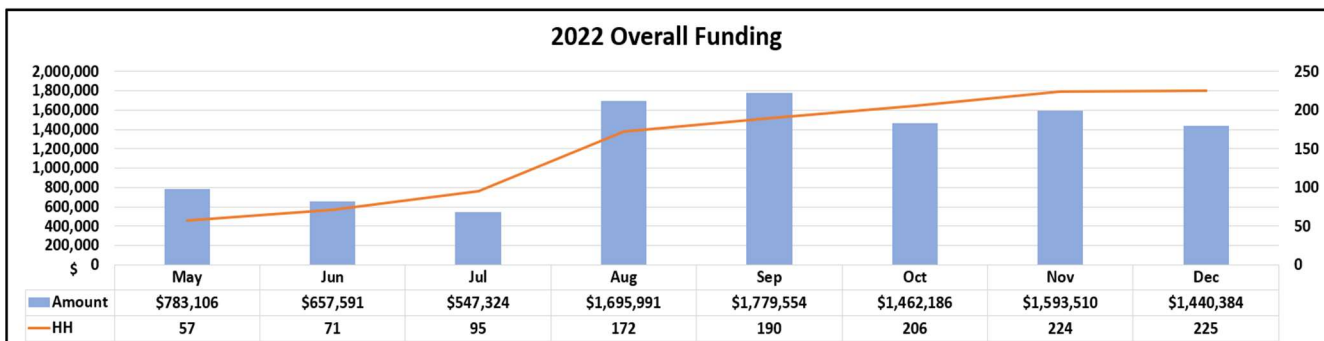


2024 Overall Funding

In the month of February 431 HH were assisted and a total of \$3,166.962 funded as compared to January were 458 HH were assisted and a total of \$2,887,729 was funded.



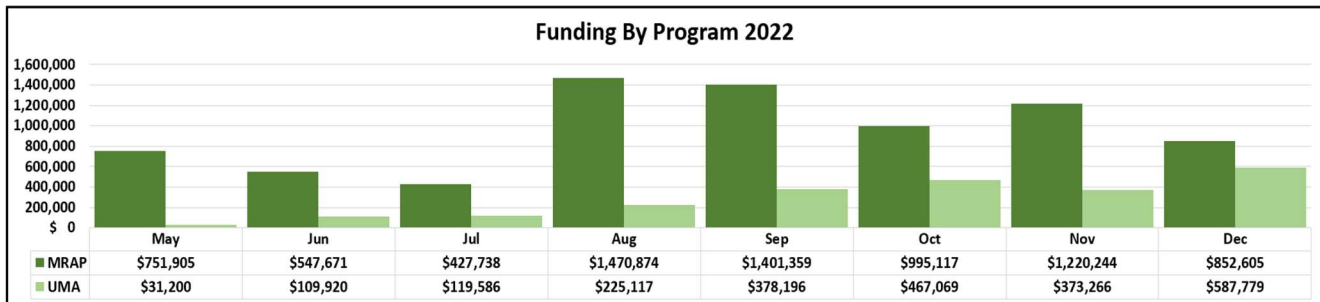
*Households – HH



*Households – HH

Funding By Program 2024

In the month of February \$858,211 for UMA was funded and \$2,308,751 for MRAP. Whereas in January \$902,226 was funded for UMA and \$1,985,503 for MRAP.



Households Assisted

A total of **397** households were assisted in **February**: **284** recurring and **113** new households.

Households Assisted 2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	421	397										
New HH	113	113										
Recurring	308	284										

Households Assisted 2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	294	314	320	369	411	401	403	414	405	447	455	412
New HH	114	107	77	113	143	115	110	115	104	140	122	82
Recurring	180	207	243	256	268	286	293	299	301	307	333	330

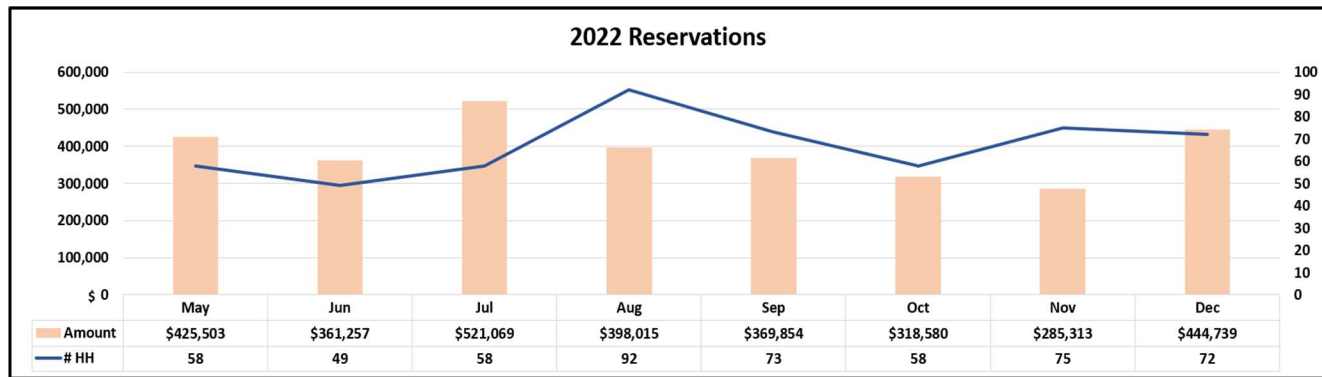
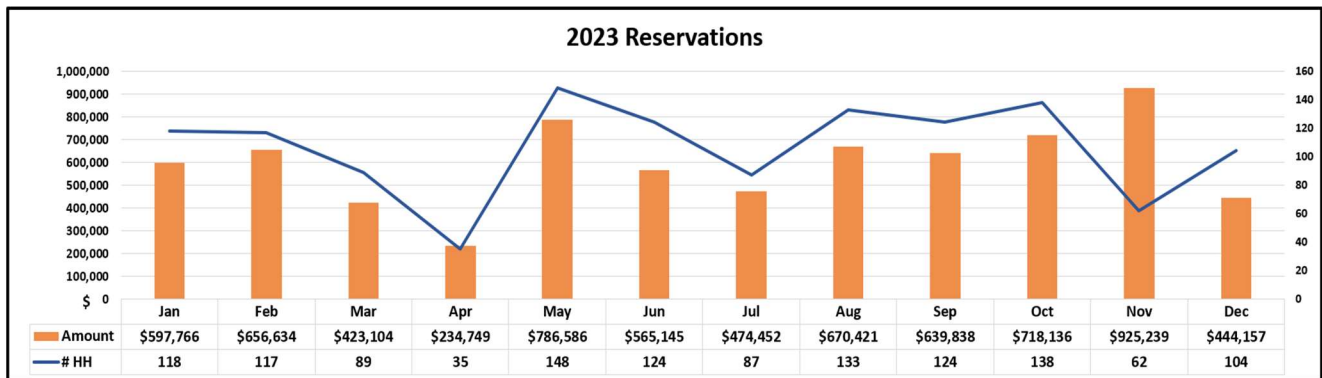
Households Assisted 2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH					57	70	95	171	185	201	223	220
New HH					57	39	43	94	63	67	71	61
Recurring					0	31	52	77	122	134	152	159

Reservations/Allocations

Approximately **\$5,188,781** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.

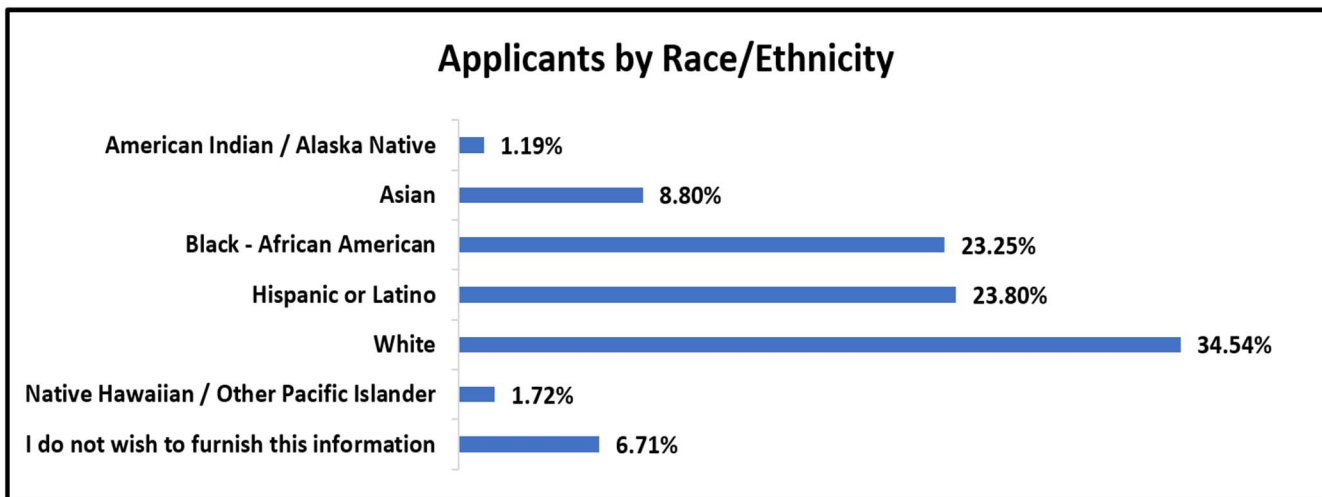
2024 Reservations

For the month of February there was a total of \$563,426 in reservations for a total of 139 households, while in January there was \$619,286 in reservations for a total of 137 households.



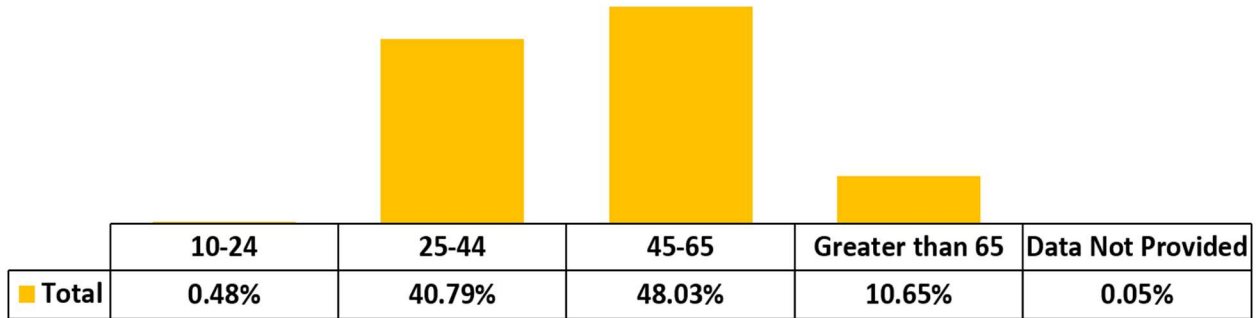
Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.

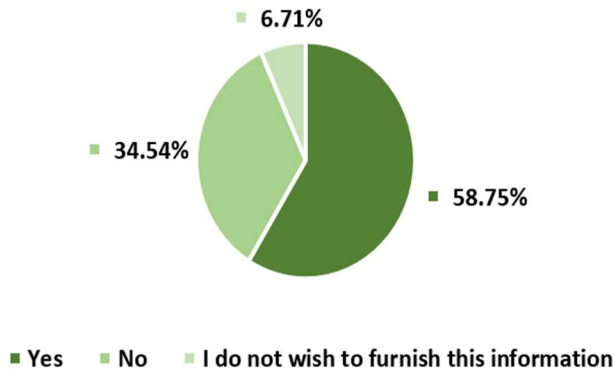




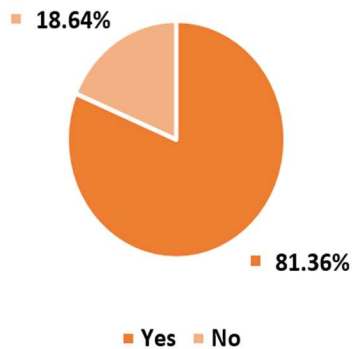
Applicants by Age Range



Number of Applicants that are Individually SDI

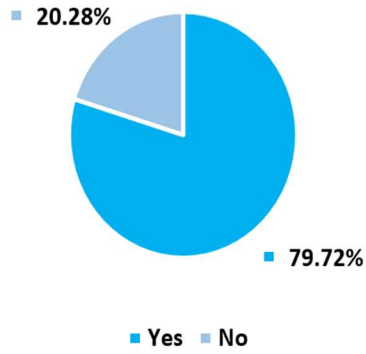


Applicants that are SDI by U.S. Census Tract

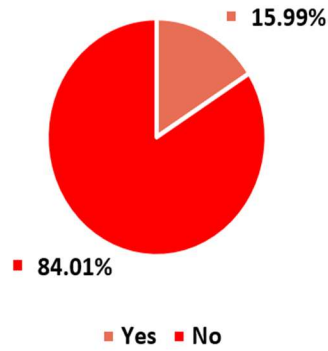




Applicants with income that is less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

*Applications submitted represent completed applications.

By HCA

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	366	147	40.16%	89	60.54%	88	59.86%
CSNV	309	81	26.21%	49	60.49%	49	60.49%
NHSSN	373	98	26.27%	45	45.92%	45	45.92%
NP	377	107	28.38%	62	57.94%	62	57.94%
Total	1425	433	30.39%	245	56.58%	244	56.35%

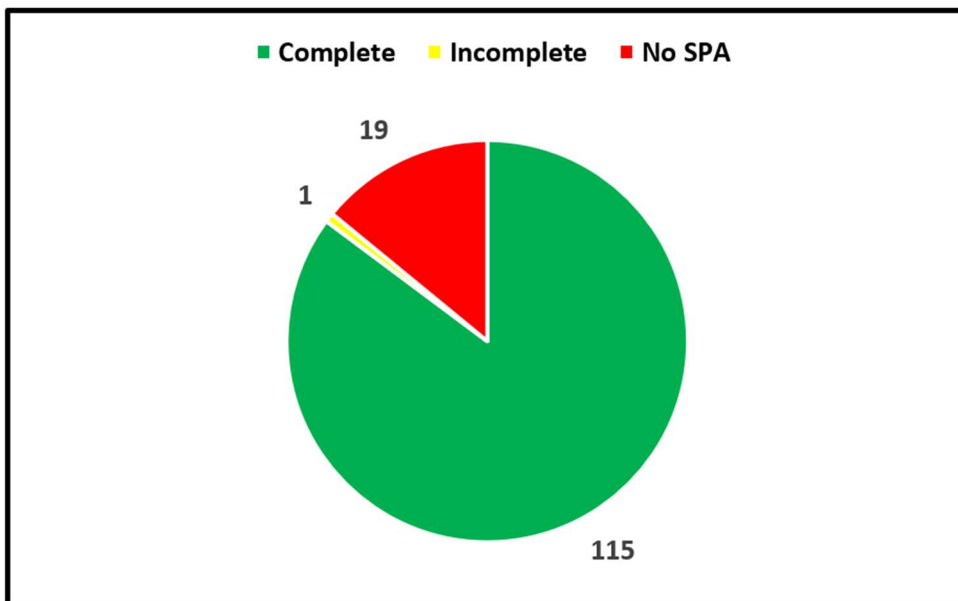
Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	8346	4360	52.24%	2063	47.32%	2055	47.13%

Servicer Participation Agreement Scorecard

This reporting has changed to only include Incomplete/Missing SPAs that have an active file in the portal.

Currently, there are **115** servicers participating in both UMA and MRAP.



There is **1** pending file for the **20** incomplete and missing SPAs.

Outreach

Please see the following outreach events:

February 2024

- CPLC

February 13 Community Outreach on radio KUNV 91.5 FM

- CSNV

February 17 Homebuyer Education Class (English)
February 24 Homebuyer Education Class (Spanish)

- NHSSN

February 27 Ferrell House Reveal Event

This event was hosted by NHSSN in collaboration with Wells Fargo Bank through its “Welcome Home” Grant. City of Las Vegas Mayor Carolyn Goodman welcomed the group of approximately 50 attendees. NAHAC attended the event as a contributing sponsor that provided assistance to the homeowner to bring their property taxes and homeowners insurance current. Other attendees and sponsors included:

- Las Vegas City Councilmember Cedric Greer
- Clark County Commissioner William McCurdy II
- Hector Lizaola, Regional Representative, Office of US Senator Catherine Cortez Masto
- Ruby Scott, Office of US Congressman Stephen Horsford
- B&H Construction
- Dominion Environmental Consultants
- Lowe’s Home Improvement
- NAACP Las Vegas Chapter
- Neighborhood Works America
- Validity Construction Services

After the speeches were completed, the family was introduced to their newly renovated and rehabilitated home. Afterwards, attendees were given the opportunity to view the home and mingle.

- NPI

February 7 First-Time Homebuyers Class (English)
February 9 Grand Opening: Community Incubator Lab
February 15 Community Workshop Series – Branding Your Online Presence
February 15 Community Workshop Series – SNAP Program, WIC Program
February 21 First-Time Homebuyers Class (Spanish)

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.