

**FINANCE SUMMARY FOR THE MONTH OF APRIL 2024**

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1. **Summary**

Admin expense as a percentage of total expenditures has decreased to 12.8%. We have updated forecasted amounts for May and June to reflect a more accurate projected ending balance for the year.

We are expecting to exceed the projected program funding by approximately 22% while coming in under budget on administrative expenses by approximately 19%.

2. **Finance Report Discussion**

Balance Sheet - HAF

- The increase in cash and deferred revenue was due to the receipt of the recent draw request
- The change in the amounts due to/from restricted was primarily due to the \$150,000 transferred to cover non-conforming forward payments.
- There is an increase in funds payable due to timing of bills.
- Other current liabilities represents interest earned and due back to Treasury. The increase was due to an increase in interest earned based on the increase from the draw request.

Income Statement - HAF

- Funding increased to \$3.8 million, which is the highest month of funding to date under HAF.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
File Intake Costs	Defi Title
Legal Fees	Fennmore Craig

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

**Nevada Affordable Housing Assistance Corporation  
Balance Sheet**

	4/30/2024	3/31/2024	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(48,306)	(59,161)	10,855
10400 · Investment Account - NSB Sweep	36,658,292	2,148,751	34,509,540
<b>Total Checking/Savings</b>	<b>36,609,986</b>	<b>2,089,591</b>	<b>34,520,395</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(133,495)	23,672	(157,167)
13000 · Prepaid Expenses	206,914	196,392	10,522
<b>Total Other Current Assets</b>	<b>73,419</b>	<b>220,064</b>	<b>(146,645)</b>
<b>Total Current Assets</b>	<b>36,683,406</b>	<b>2,309,655</b>	<b>34,373,750</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(121,367)	(117,898)	(3,469)
<b>Total Fixed Assets</b>	<b>34,775</b>	<b>38,244</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	134,788	141,882	(7,094)
<b>Total Other Assets</b>	<b>142,425</b>	<b>149,519</b>	<b>(7,094)</b>
<b>TOTAL ASSETS</b>	<b>36,860,606</b>	<b>2,497,418</b>	<b>34,363,187</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	42,944	57,967	(15,024)
21000 · Funds Payable	981,366	7,064	974,303
<b>Total Accounts Payable</b>	<b>1,024,310</b>	<b>65,031</b>	<b>959,279</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,316	3,229	(912)
<b>Total Credit Cards</b>	<b>2,316</b>	<b>3,229</b>	<b>(912)</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	46,486	52,844	(6,357)
23000 · Accrued Expenses			
23200 · Accrued PTO	36,355	35,038	1,317
<b>Total 23000 · Accrued Expenses</b>	<b>36,355</b>	<b>35,038</b>	<b>1,317</b>
25000 · Deferred Revenue	35,364,786	2,074,765	33,290,021
26000 · Other Current Liabilities	214,535	86,410	128,125
<b>Total Other Current Liabilities</b>	<b>35,579,321</b>	<b>2,161,175</b>	<b>33,418,146</b>
<b>Total Current Liabilities</b>	<b>36,688,789</b>	<b>2,317,316</b>	<b>34,371,473</b>
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	168,439	176,725	(8,286)
<b>Total Long Term Liabilities</b>	<b>171,816</b>	<b>180,102</b>	<b>(8,286)</b>
<b>Total Liabilities</b>	<b>36,860,606</b>	<b>2,497,418</b>	<b>34,363,187</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,860,606</b>	<b>2,497,418</b>	<b>34,363,187</b>

INCOME	Budget	Current											YTD Actual	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		w/ Budget
<b>Total Program Contract Revenue</b>	33,054,424	2,839,602	3,317,365	3,108,772	3,274,455	3,262,949	2,488,449	3,144,354	3,432,368	2,847,713	3,916,742	3,257,988	3,248,988	38,139,745	115%
<b>Other Revenues</b>															
41000 Lien Satisfaction Recoveries	-	37,620	16,261	4,104	83,745	52,338	40,132	114,584	22,193	74,017	66,479	-	-	511,473	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	37,620	16,261	4,104	83,745	52,338	40,132	115,084	22,193	74,017	66,479	-	-	511,973	102395%
<b>TOTAL INCOME</b>	<b>33,054,924</b>	<b>2,877,222</b>	<b>3,333,626</b>	<b>3,112,876</b>	<b>3,358,200</b>	<b>3,315,287</b>	<b>2,528,581</b>	<b>3,259,438</b>	<b>3,454,561</b>	<b>2,921,730</b>	<b>3,983,221</b>	<b>3,257,988</b>	<b>3,248,988</b>	<b>38,651,718</b>	<b>117%</b>
<b>Direct Program Funding Costs</b>															
54550 B4-U Mortgage Future	4,669,188	518,505	495,300	529,934	546,440	594,102	596,810	573,604	532,657	510,111	548,680	525,000	525,000	6,496,143	139%
50600 B4-U Mortgage Past	3,876,681	330,847	385,627	254,868	392,536	136,586	293,842	302,651	298,010	236,180	416,146	300,000	300,000	3,647,293	94%
54650 B4-U HOA	154,498	13,898	14,954	22,846	17,492	18,454	27,271	18,670	15,715	21,987	17,158	18,000	18,000	224,445	145%
54675 B4-U HOA Past	115,461	1,546	4,305	4,017	22,062	10,124	14,914	7,302	8,343	7,720	17,012	9,621	9,621	116,587	101%
54700 B4-U Tax	-	-	2,377	2,365	-	-	4,205	-	1,683	-	-	-	-	10,630	0%
54725 B4-U Tax Past	-	-	-	-	-	3,243	5,859	-	-	-	927	-	-	10,029	0%
54750 B4-U Insurance	-	-	-	-	-	118	59	59	-	-	-	-	-	236	0%
58100 B8 Mortgage Past	13,615,090	1,691,402	2,046,831	1,956,821	1,850,167	2,119,357	1,145,407	1,814,509	2,015,892	1,580,349	2,265,787	1,848,000	1,848,000	22,182,522	163%
58200 B8 HOA	270,602	38,110	49,826	46,336	45,970	66,494	36,969	41,475	87,360	51,526	86,381	47,000	47,000	644,447	238%
582300 B8 Tax	-	-	-	-	1,934	1,760	3,131	-	-	3,147	4,822	-	-	14,794	0%
58400 B8 Insurance	-	-	1,577	-	-	1,532	1,699	(315)	-	1,529	3,472	-	-	9,494	0%
58500 B8 Principal Reduction	5,955,384	-	-	-	182,065	54,096	96,465	193,044	205,331	247,499	377,108	193,000	193,000	1,741,608	29%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>28,656,904</b>	<b>2,594,308</b>	<b>3,000,797</b>	<b>2,817,187</b>	<b>3,058,666</b>	<b>3,005,866</b>	<b>2,228,631</b>	<b>2,950,999</b>	<b>3,164,991</b>	<b>2,660,048</b>	<b>3,737,493</b>	<b>2,940,621</b>	<b>2,940,621</b>	<b>35,098,228</b>	<b>122%</b>
<b>GROSS EARNINGS</b>	<b>4,398,020</b>	<b>282,914</b>	<b>332,829</b>	<b>295,689</b>	<b>299,534</b>	<b>309,421</b>	<b>301,950</b>	<b>308,439</b>	<b>289,570</b>	<b>261,682</b>	<b>245,728</b>	<b>317,367</b>	<b>308,367</b>	<b>3,553,490</b>	<b>81%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	71,642	89	11,111	2,477	5,052	6,857	5,940	4,636	5,819	5,766	5,330	5,971	5,971	65,019	91%
63000 Bank Fees	14,328	555	881	901	966	840	585	572	932	1,427	1,498	1,194	1,194	11,545	81%
Counseling Expenses 64000:															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,334	33,334	399,998	100%
64200 Statistical Data	35,000	2,217	2,217	2,217	2,217	2,323	2,323	4,823	2,323	2,323	2,323	2,916	2,916	31,138	89%
64300 File Intake Costs	26,400	2,408	102	2,298	5,634	2,364	2,170	2,748	2,316	1,820	121	2,200	2,200	26,381	100%
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>37,958</b>	<b>35,652</b>	<b>37,848</b>	<b>41,184</b>	<b>38,020</b>	<b>37,826</b>	<b>40,904</b>	<b>37,972</b>	<b>37,476</b>	<b>35,777</b>	<b>38,450</b>	<b>38,450</b>	<b>457,517</b>	<b>99%</b>
<b>Total Transaction Related Expenses</b>	<b>547,370</b>	<b>38,602</b>	<b>47,644</b>	<b>41,226</b>	<b>47,202</b>	<b>45,717</b>	<b>44,351</b>	<b>46,112</b>	<b>44,723</b>	<b>44,669</b>	<b>42,605</b>	<b>45,615</b>	<b>45,615</b>	<b>534,081</b>	<b>98%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
Salaries and Wages 71100:															
71110 Operations	450,000	28,197	30,073	33,880	26,584	41,142	26,824	23,056	27,216	26,553	30,100	31,000	31,000	355,625	79%
71120 Finance	168,900	6,616	8,782	8,583	8,601	8,213	3,036	4,377	8,904	8,764	9,481	9,500	9,500	94,357	56%
71130 Underwriting	-	-	-	-	-	3,349	3,515	3,484	3,721	3,192	3,514	3,700	3,700	-	-
71180 Information Technology	277,900	17,070	17,239	10,227	14,689	22,033	14,814	17,371	11,231	11,231	11,231	11,500	11,500	170,136	61%
71170 Temporary Labor	600,000	24,517	33,772	30,044	26,875	18,740	27,764	29,442	18,290	21,613	17,635	30,000	30,000	308,692	51%
<b>Total Salaries and Wages</b>	<b>1,496,800</b>	<b>76,400</b>	<b>89,866</b>	<b>82,734</b>	<b>76,749</b>	<b>93,477</b>	<b>75,953</b>	<b>77,730</b>	<b>69,362</b>	<b>71,353</b>	<b>71,961</b>	<b>85,700</b>	<b>85,700</b>	<b>956,985</b>	<b>64%</b>
71200 Payroll Tax Expenses	96,000	3,145	4,646	5,053	4,273	6,444	4,223	4,977	5,186	5,042	5,149	5,500	5,500	59,138	62%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	130,600	6,182	4,985	8,180	7,949	6,147	10,224	6,662	7,730	5,563	5,537	8,000	8,000	85,159	65%
71320 Workers' Compensation	1,100	80	80	80	72	72	72	72	72	72	72	80	80	94	82%
71330 Employee Training	1,000	-	-	-	-	-	-	-	-	23	-	-	-	23	2%
71340 Payroll Processing Charges	14,200	2,295	1,126	1,206	1,126	50	2,311	1,288	1,137	1,126	1,126	1,184	1,184	15,159	107%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	-	41	41	82	16%
<b>Total Employee Benefits and Other HR</b>	<b>147,400</b>	<b>8,557</b>	<b>6,191</b>	<b>9,466</b>	<b>9,147</b>	<b>6,269</b>	<b>12,607</b>	<b>8,022</b>	<b>8,939</b>	<b>6,784</b>	<b>6,735</b>	<b>9,305</b>	<b>9,305</b>	<b>101,327</b>	<b>69%</b>
<b>Total Compensation Expenses</b>	<b>1,740,200</b>	<b>88,102</b>	<b>100,703</b>	<b>97,253</b>	<b>90,169</b>	<b>106,190</b>	<b>92,783</b>	<b>90,729</b>	<b>83,487</b>	<b>83,179</b>	<b>83,845</b>	<b>100,505</b>	<b>100,505</b>	<b>1,117,450</b>	<b>64%</b>

	Budget	Current											YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	2,900	-	-	-	-	-	-	-	-	716	-	175	175	1,066	37%
72200 Marketing Expenses	116,400	9,403	9,714	6,449	5,500	7,792	10,258	5,500	4,383	7,768	5,500	9,700	9,700	91,667	79%
72400 Dues, Subscriptions, & Recruitment	2,000	273	577	790	120	564	385	677	-	-	296	166	166	4,014	201%
<b>Total Advertising, Marketing and PR</b>	<b>121,300</b>	<b>9,676</b>	<b>10,291</b>	<b>7,239</b>	<b>5,620</b>	<b>8,356</b>	<b>10,643</b>	<b>6,177</b>	<b>4,383</b>	<b>8,484</b>	<b>5,796</b>	<b>10,041</b>	<b>10,041</b>	<b>96,747</b>	<b>80%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	223,050	22,100	48,400	30,375	30,000	27,525	25,775	24,300	16,500	16,500	16,500	16,500	16,500	290,975	130%
73200 Legal Services	100,000	11,965	5,538	5,048	8,476	3,696	6,052	12,363	14,518	8,752	-	18,000	9,000	103,408	103%
73300 Consulting Services	895,000	67,497	79,941	72,798	74,778	67,102	76,066	74,190	79,304	62,871	60,039	74,584	74,584	863,754	97%
73400 Oversight Fees	151,000	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Professional Services</b>	<b>1,369,050</b>	<b>101,562</b>	<b>133,879</b>	<b>108,221</b>	<b>113,254</b>	<b>98,323</b>	<b>107,893</b>	<b>110,853</b>	<b>110,322</b>	<b>88,123</b>	<b>76,539</b>	<b>109,084</b>	<b>100,084</b>	<b>1,258,137</b>	<b>92%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	114,000	9,355	9,519	9,824	9,799	9,579	9,262	9,642	8,461	9,119	8,664	9,500	9,500	112,224	98%
74200 Rent - Equipment	1,300	-	-	-	-	-	-	-	-	-	-	109	109	218	17%
74300 Building Repairs and Maintenance	5,000	1,271	372	341	1,014	250	1,437	-	91	125	-	416	416	5,733	115%
74400 Equipment Repairs and Maintenance	2,000	-	-	-	-	-	-	465	-	350	465	166	166	1,612	81%
74500 Utilities Expense	3,600	54	-	108	54	169	642	1,023	663	447	253	300	300	4,013	111%
74600 Janitorial Expense	7,800	360	360	360	360	360	360	581	525	380	360	650	650	5,286	68%
<b>Total Building, Leases and Equipment</b>	<b>133,700</b>	<b>11,040</b>	<b>10,251</b>	<b>10,633</b>	<b>11,227</b>	<b>10,358</b>	<b>11,701</b>	<b>11,711</b>	<b>9,740</b>	<b>10,401</b>	<b>9,742</b>	<b>11,141</b>	<b>11,141</b>	<b>129,086</b>	<b>97%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	24,000	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	21,960	92%
75200 Property and General Liability Insurance	1,000	99	99	99	99	99	99	99	99	99	99	84	84	1,158	116%
75300 Crime Insurance	2,000	140	140	140	140	140	140	140	127	128	128	166	166	1,695	85%
75500 Professional Liability Insurance	15,900	1,803	1,803	1,803	1,803	1,803	1,803	1,803	1,819	1,819	1,819	1,819	1,819	21,716	137%
<b>Total Insurance Expense</b>	<b>42,900</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,875</b>	<b>3,876</b>	<b>3,876</b>	<b>3,899</b>	<b>3,899</b>	<b>46,529</b>	<b>108%</b>
<b>Office Expenses 76000</b>															
76700 Copier/printing expense	-	-	-	-	-	-	-	25	-	-	283	-	-	308	0%
76100 Supplies	15,000	797	719	915	414	1,876	12	1,270	249	657	78	1,250	1,250	9,487	63%
76200 Postage and Freight	3,500	430	308	823	668	405	630	577	618	534	570	291	291	6,145	176%
75400 Office Furniture and Equipment	1,500	-	-	-	-	-	(141)	888	-	129	2,261	125	125	3,387	226%
76500 Document Storage & Destruction	4,000	245	456	245	350	391	108	490	498	498	271	334	334	4,220	106%
<b>Total Office Expenses</b>	<b>24,000</b>	<b>1,472</b>	<b>1,483</b>	<b>1,983</b>	<b>1,432</b>	<b>2,672</b>	<b>609</b>	<b>3,250</b>	<b>1,365</b>	<b>1,818</b>	<b>3,463</b>	<b>2,000</b>	<b>2,000</b>	<b>23,547</b>	<b>98%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	-	-	835	41	-	-	-	-	4,166	4,166	9,208	18%
77200 Software Expense	42,000	3,163	3,395	3,472	3,168	3,939	3,149	3,483	2,668	3,180	3,119	3,500	3,500	39,736	95%
77300 Telephone / Internet / Security	44,000	5,291	1,481	3,437	4,368	3,118	1,420	6,066	3,382	5,294	3,431	3,666	3,666	44,620	101%
77400 IT Services	225,000	15,494	15,488	14,884	15,409	21,435	21,663	21,663	21,939	8,513	8,285	18,750	18,750	202,273	90%
77500 Depreciation Expense - IT	42,000	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,500	3,500	41,690	99%
<b>Total Information, Tech and Communications</b>	<b>403,000</b>	<b>27,417</b>	<b>23,833</b>	<b>25,262</b>	<b>26,414</b>	<b>32,796</b>	<b>29,742</b>	<b>34,681</b>	<b>31,458</b>	<b>20,456</b>	<b>18,304</b>	<b>33,582</b>	<b>33,582</b>	<b>337,527</b>	<b>84%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	-	-	-	-	676	-	-	-	338	580	416	416	2,426	49%
78200 Accommodations	2,500	-	-	-	-	-	-	440	-	151	159	209	209	1,168	47%
78300 Auto and Parking	2,500	36	73	-	44	9	56	302	17	76	125	209	209	1,156	46%
78400 Travel - Meals & Entertainment	1,500	185	-	-	-	111	-	212	-	111	144	125	125	1,013	68%
78500 Travel - Non-Employee	-	950	-	-	-	241	-	-	-	-	230	125	125	1,671	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,171</b>	<b>73</b>	<b>-</b>	<b>44</b>	<b>1,037</b>	<b>56</b>	<b>954</b>	<b>17</b>	<b>676</b>	<b>1,238</b>	<b>1,084</b>	<b>1,084</b>	<b>7,434</b>	<b>65%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	-	-	-	-	-	-	-	-	41	41	82	16%
79500 Board Expenses	3,000	-	800	-	300	100	300	100	200	-	320	250	250	2,620	87%
79000 Other General and Administrative	1,500	-	-	-	-	-	-	-	-	-	-	125	125	250	17%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>300</b>	<b>100</b>	<b>300</b>	<b>100</b>	<b>200</b>	<b>-</b>	<b>320</b>	<b>416</b>	<b>416</b>	<b>2,952</b>	<b>59%</b>
<b>Total General and Administrative Expenses</b>	<b>3,850,650</b>	<b>244,312</b>	<b>285,185</b>	<b>254,463</b>	<b>252,332</b>	<b>263,704</b>	<b>257,599</b>	<b>262,327</b>	<b>244,847</b>	<b>217,013</b>	<b>203,123</b>	<b>271,752</b>	<b>262,752</b>	<b>3,019,409</b>	<b>78%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>4,398,020</b>	<b>282,914</b>	<b>332,829</b>	<b>295,689</b>	<b>299,534</b>	<b>309,421</b>	<b>301,950</b>	<b>308,439</b>	<b>289,570</b>	<b>261,682</b>	<b>245,728</b>	<b>317,367</b>	<b>308,367</b>	<b>3,553,490</b>	<b>81%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		10%	10%	9%	9%	9%	12%	9%	8%	9%	6%	10%	9%		
Cumulative % of Admin Expenses		10%	10%	10%	10%	10%	10%	10%	10%	10%	9%	9%	9%		

## Balance Sheet Other

	4/30/2024	3/31/2024	\$Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,926,109	3,987,774	(61,665)
Other Assets			
18100 · Mortgage Loans Receivable, net	258,202	258,202	-
<b>TOTAL ASSETS</b>	<b>4,184,311</b>	<b>4,245,975</b>	<b>(61,665)</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(133,495)	23,672	(157,167)
<b>Total Current Liabilities</b>	<b>(133,495)</b>	<b>23,672</b>	<b>(157,167)</b>
<b>Total Liabilities</b>	<b>(133,495)</b>	<b>23,672</b>	<b>(157,167)</b>
Equity			
32000 · Unrestricted Net Assets	4,052,517	4,052,517	-
Net Income	265,288	169,786	95,502
<b>Total Equity</b>	<b>4,317,806</b>	<b>4,222,303</b>	<b>95,502</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,184,311</b>	<b>4,245,975</b>	<b>(61,665)</b>

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Current Apr	May	Jun	YTD Actual
<b>INCOME</b>													
<b>Revenues</b>													
41000	45,875	46,604	32,704	20,955	6,124	-	2,448	-	-	100,000			254,710
42000	10,974	11,824	11,257	12,084	10,999	11,843	12,246	11,012	11,423	12,058			115,720
<b>TOTAL INCOME</b>	<b>56,849</b>	<b>58,428</b>	<b>43,961</b>	<b>33,039</b>	<b>17,123</b>	<b>11,843</b>	<b>14,694</b>	<b>11,012</b>	<b>11,423</b>	<b>112,058</b>	-	-	<b>370,430</b>
<b>EXPENSES</b>													
<b>Transaction Related Expenses 60000</b>													
54550	-	-	-	-	-	-	-	-	-	14,403			14,403
61000	976	1,725	3,104	5,868	3,889	4,246	11,142	6,844	4,066	1,109			42,969
65020	-	-	2	-	-	35	-	-	-	-			37
63000	69	37	145	89	33	16	46	33	2	51			521
65100	-	-	-	-	19,283	-	-	-	-	-			19,283
65130	91	93	-	-	-	-	-	-	-	-			184
66000	-	155	-	-	-	-	-	-	-	-			155
<b>Total Transaction Related Expenses</b>	<b>1,136</b>	<b>2,010</b>	<b>3,251</b>	<b>5,957</b>	<b>23,205</b>	<b>4,297</b>	<b>11,188</b>	<b>6,877</b>	<b>4,068</b>	<b>15,563</b>	-	-	<b>77,552</b>
<b>General and Administrative Expenses 70000</b>													
<b>Compensation Expenses 71000</b>													
Salaries and Wages 71100:													
71110	717	399	34	-	-	-	-	101	36	36			1,323
71120	-	-	-	-	-	-	-	-	-	-			-
71130	-	-	-	-	-	-	-	-	-	-			-
71140	504	34	642	-	-	-	-	-	-	-			1,180
71170	202	384	-	1,248	1,104	932	1,042	1,093	1,062	882			7,949
72100	-	-	-	959	-	-	-	260	473	-			1,692
73300	810	1,170	195	2,280	1,605	30	-	-	-	75			6,165
<b>Total Salaries and Wages</b>	<b>2,233</b>	<b>1,987</b>	<b>871</b>	<b>4,487</b>	<b>2,709</b>	<b>962</b>	<b>1,042</b>	<b>1,454</b>	<b>1,571</b>	<b>993</b>	-	-	<b>18,309</b>
<b>Trevel Expenses 68300</b>													
68310	-	2,390	-	695	-	-	-	-	-	-			3,085
68320	-	1,223	-	4,367	235	370	-	-	-	-			6,195
<b>Total Travel Expenses</b>	<b>-</b>	<b>3,613</b>	<b>-</b>	<b>5,062</b>	<b>235</b>	<b>370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-	-	<b>9,280</b>
<b>Total Compensation Expenses</b>	<b>2,233</b>	<b>1,987</b>	<b>871</b>	<b>4,487</b>	<b>2,709</b>	<b>962</b>	<b>1,042</b>	<b>1,454</b>	<b>1,571</b>	<b>993</b>	-	-	<b>18,309</b>
<b>Total General and Administrative Expenses</b>	<b>2,233</b>	<b>5,600</b>	<b>871</b>	<b>9,549</b>	<b>2,944</b>	<b>1,332</b>	<b>1,042</b>	<b>1,454</b>	<b>1,571</b>	<b>993</b>	-	-	<b>27,589</b>
<b>TOTAL EXPENSES</b>	<b>3,369</b>	<b>7,610</b>	<b>4,122</b>	<b>15,506</b>	<b>26,149</b>	<b>5,629</b>	<b>12,230</b>	<b>8,331</b>	<b>5,639</b>	<b>16,556</b>	-	-	<b>105,141</b>
<b>NET INCOME</b>	<b>53,480</b>	<b>50,818</b>	<b>39,839</b>	<b>17,533</b>	<b>(9,026)</b>	<b>6,214</b>	<b>2,464</b>	<b>2,681</b>	<b>5,784</b>	<b>95,502</b>	-	-	<b>265,289</b>

**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through April 2024**

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 04.301.24	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 99,152,150	54,074,762	(741,098)	\$ 45,818,486
Counseling	3,627,518	833,330	-	2,794,188
Admin	18,137,588	8,050,963	-	10,086,625
<b>Total</b>	<b>\$ 120,917,256</b>	<b>62,959,055</b>	<b>(741,098)</b>	<b>\$ 58,699,299</b>

	<u>4/30/2024</u>	<u>3/31/2024</u>
Cumulative admin expense as % of total	12.8%	13.3%

Estimated months remaining through Sep 30, 2025	17
Average monthly program funds to use funds by Sep 30, 2025	2,695,205
Average monthly counseling funds to use funds by Sep 30, 2025	164,364
Average monthly admin funds to use funds by Sep 30, 2025	593,331

**Draws Taken through April 30, 2024**

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801