

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF MAY 2024

Prepared By: Lori Grimm

Date Prepared: 6/14/2024

1. **Summary**

Admin expense as a percentage of total expenditures has decreased to 12.6%. We are expecting to exceed the projected program funding by approximately 22% while coming in under budget on administrative expenses by approximately 19%.

2. **Finance Report Discussion**

Balance Sheet - HAF

- The change in the amounts due to/from restricted was primarily due to the \$1,026,882.68 transferred to cover non-conforming loans which we will be reclassifying shortly.
- There is an decrease in funds payable due to timing of bills.
- Other current liabilities represents interest earned and due back to Treasury. The increase was due to an increase in interest earned based on the increase from the draw request.

Income Statement - HAF

- Funding decreased slightly to \$3.1 million.
- Compensation and related expenses are higher in May due to having three pay periods.
- Marketing increased due to postcard mailers sent out
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Recording Fees	Simplifile LLC
IT Services	Integrita Systems LLC
Utilities	Southwest Gas Co

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted

Income Statement - Other

- Mortgage future payments have been included in expense for non-conforming loans
- It appears that lien recoveries have begun to taper off quite a bit over the past few months.

3. **Actions & Recommendations**

None noted.

**Nevada Affordable Housing Assistance Corporation  
Balance Sheet**

	5/31/2024	4/30/2024	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(39,647)	(48,306)	8,659
10400 · Investment Account - NSB Sweep	33,451,783	36,658,292	(3,206,509)
<b>Total Checking/Savings</b>	<b>33,412,136</b>	<b>36,609,986</b>	<b>(3,197,851)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(1,145,559)	(133,495)	(1,012,064)
13000 · Prepaid Expenses	237,646	206,914	30,731
14200 · Other Current Assets	1,059	-	1,059
<b>Total Other Current Assets</b>	<b>(906,855)</b>	<b>73,419</b>	<b>(980,274)</b>
<b>Total Current Assets</b>	<b>32,505,281</b>	<b>36,683,406</b>	<b>(4,178,125)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(124,836)	(121,367)	(3,469)
<b>Total Fixed Assets</b>	<b>31,306</b>	<b>34,775</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	127,694	134,788	(7,094)
<b>Total Other Assets</b>	<b>135,331</b>	<b>142,425</b>	<b>(7,094)</b>
<b>TOTAL ASSETS</b>	<b>32,671,917</b>	<b>36,860,606</b>	<b>(4,188,688)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	82,143	42,944	39,199
21000 · Funds Payable	1,045	981,366	(980,321)
<b>Total Accounts Payable</b>	<b>83,188</b>	<b>1,024,310</b>	<b>(941,122)</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,316	2,316	(0)
<b>Total Credit Cards</b>	<b>2,316</b>	<b>2,316</b>	<b>(0)</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	16,433	46,486	(30,054)
23000 · Accrued Expenses			
23200 · Accrued PTO	37,397	36,355	1,042
<b>Total 23000 · Accrued Expenses</b>	<b>37,397</b>	<b>36,355</b>	<b>1,042</b>
25000 · Deferred Revenue	32,015,401	35,364,786	(3,349,385)
26000 · Other Current Liabilities	353,684	214,535	139,149
<b>Total Other Current Liabilities</b>	<b>32,369,085</b>	<b>35,579,321</b>	<b>(3,210,236)</b>
<b>Total Current Liabilities</b>	<b>32,508,418</b>	<b>36,688,789</b>	<b>(4,180,371)</b>
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	160,122	168,439	(8,317)
<b>Total Long Term Liabilities</b>	<b>163,499</b>	<b>171,816</b>	<b>(8,317)</b>
<b>Total Liabilities</b>	<b>32,671,917</b>	<b>36,860,606</b>	<b>(4,188,688)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>32,671,917</b>	<b>36,860,606</b>	<b>(4,188,688)</b>

INCOME	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Current		YTD Actual w/ Budget	% of Budget
												May	Jun		
<b>Total Program Contract Revenue</b>	33,054,424	2,839,602	3,317,365	3,108,772	3,274,455	3,262,949	2,488,449	3,144,354	3,432,368	2,861,263	3,911,033	3,341,543	3,248,988	38,231,141	116%
<b>Other Revenues</b>															
41000 Lien Satisfaction Recoveries	-	37,620	16,261	4,104	83,745	52,338	40,132	114,584	22,193	74,017	66,479	82,915	-	594,388	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	37,620	16,261	4,104	83,745	52,338	40,132	115,084	22,193	74,017	66,479	82,915	-	594,888	118978%
<b>TOTAL INCOME</b>	<b>33,054,924</b>	<b>2,877,222</b>	<b>3,333,626</b>	<b>3,112,876</b>	<b>3,358,200</b>	<b>3,315,287</b>	<b>2,528,581</b>	<b>3,259,438</b>	<b>3,454,561</b>	<b>2,935,280</b>	<b>3,977,512</b>	<b>3,424,458</b>	<b>3,248,988</b>	<b>38,826,029</b>	<b>117%</b>
<b>Direct Program Funding Costs</b>															
54550 B4-U Mortgage Future	4,669,188	518,505	495,300	529,934	546,440	594,102	596,810	573,604	532,657	510,111	548,680	524,415	525,000	6,495,558	139%
50600 B4-U Mortgage Past	3,876,681	330,847	385,627	254,868	392,536	136,586	293,842	302,651	298,010	236,180	416,146	261,063	300,000	3,608,356	93%
54650 B4-U HOA	154,498	13,898	14,954	22,846	17,492	18,454	27,271	18,670	15,715	21,987	17,158	16,748	18,000	223,193	144%
54675 B4-U HOA Past	115,461	1,546	4,305	4,017	22,062	10,124	14,914	7,302	8,343	7,720	17,012	7,023	9,621	113,989	99%
54700 B4-U Tax	-	-	2,377	2,365	-	-	4,205	-	1,683	-	-	-	-	10,630	0%
54725 B4-U Tax Past	-	-	-	-	-	3,243	5,859	-	-	-	927	1,893	-	11,922	0%
54750 B4-U Insurance	-	-	-	-	-	118	59	59	-	-	-	-	-	236	0%
58100 B8 Mortgage Past	13,615,090	1,691,402	2,046,831	1,956,821	1,850,167	2,119,357	1,145,407	1,814,509	2,015,892	1,580,349	2,234,398	1,657,889	1,848,000	21,961,022	161%
58200 B8 HOA	270,602	38,110	49,826	46,336	45,970	66,494	36,969	41,475	87,360	51,526	84,958	55,745	47,000	651,769	241%
582300 B8 Tax	-	-	-	-	1,934	1,760	3,131	-	-	3,147	4,822	-	-	14,794	0%
58400 B8 Insurance	-	-	1,577	-	-	1,532	1,699	(315)	-	1,529	3,472	110	-	9,604	0%
58500 B8 Principal Reduction	5,955,384	-	-	-	182,065	54,096	96,465	193,044	205,331	247,499	377,108	615,413	193,000	2,164,021	36%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>28,656,904</b>	<b>2,594,308</b>	<b>3,000,797</b>	<b>2,817,187</b>	<b>3,058,666</b>	<b>3,005,866</b>	<b>2,228,631</b>	<b>2,950,999</b>	<b>3,164,991</b>	<b>2,660,048</b>	<b>3,704,681</b>	<b>3,140,299</b>	<b>2,940,621</b>	<b>35,265,094</b>	<b>123%</b>
<b>GROSS EARNINGS</b>	<b>4,398,020</b>	<b>282,914</b>	<b>332,829</b>	<b>295,689</b>	<b>299,534</b>	<b>309,421</b>	<b>301,950</b>	<b>308,439</b>	<b>289,570</b>	<b>275,232</b>	<b>272,831</b>	<b>284,159</b>	<b>308,367</b>	<b>3,560,935</b>	<b>81%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	71,642	89	11,111	2,477	5,052	6,857	5,940	4,636	5,819	5,766	5,330	-	5,971	59,048	82%
63000 Bank Fees	14,328	555	881	901	966	840	585	572	932	1,427	1,498	1,073	1,194	11,424	80%
Counseling Expenses 64000:															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,334	399,997	100%
64200 Statistical Data	35,000	2,217	2,217	2,217	2,217	2,323	2,323	4,823	2,323	2,323	2,323	2,323	2,916	30,545	87%
64300 File Intake Costs	26,400	2,408	102	2,298	5,634	2,364	2,170	2,748	2,316	1,820	121	102	2,200	24,283	92%
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>37,958</b>	<b>35,652</b>	<b>37,848</b>	<b>41,184</b>	<b>38,020</b>	<b>37,826</b>	<b>40,904</b>	<b>37,972</b>	<b>37,476</b>	<b>35,777</b>	<b>35,758</b>	<b>38,450</b>	<b>454,825</b>	<b>99%</b>
<b>Total Transaction Related Expenses</b>	<b>547,370</b>	<b>38,602</b>	<b>47,644</b>	<b>41,226</b>	<b>47,202</b>	<b>45,717</b>	<b>44,351</b>	<b>46,112</b>	<b>44,723</b>	<b>44,669</b>	<b>42,605</b>	<b>36,831</b>	<b>45,615</b>	<b>525,297</b>	<b>96%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
Salaries and Wages 71100:															
71110 Operations	450,000	28,197	30,073	33,880	26,584	41,142	26,824	23,056	27,216	26,553	30,100	43,013	31,000	367,638	82%
71120 Finance	168,900	6,616	8,782	8,583	8,601	8,213	3,036	4,377	8,904	8,764	9,481	14,041	9,500	98,898	59%
71130 Underwriting	-	-	-	-	-	3,349	3,515	3,484	3,721	3,192	3,514	4,997	3,700	-	-
71180 Information Technology	277,900	17,070	17,239	10,227	14,689	22,033	14,814	17,371	11,231	11,231	11,231	16,846	11,500	175,482	63%
71170 Temporary Labor	600,000	24,517	33,772	30,044	26,875	18,740	27,764	29,442	18,290	21,613	17,635	18,028	30,000	296,720	49%
<b>Total Salaries and Wages</b>	<b>1,496,800</b>	<b>76,400</b>	<b>89,866</b>	<b>82,734</b>	<b>76,749</b>	<b>93,477</b>	<b>75,953</b>	<b>77,730</b>	<b>69,362</b>	<b>71,353</b>	<b>71,961</b>	<b>96,925</b>	<b>85,700</b>	<b>968,210</b>	<b>65%</b>
71200 Payroll Tax Expenses	96,000	3,145	4,646	5,053	4,273	6,444	4,223	4,977	5,186	5,042	5,149	7,220	5,500	60,858	63%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	130,600	6,182	4,985	8,180	7,949	6,147	10,224	6,662	7,730	5,563	5,537	5,597	8,000	82,756	63%
71320 Workers' Compensation	1,100	80	80	80	72	72	72	72	72	72	72	72	80	896	81%
71330 Employee Training	1,000	-	-	-	-	-	-	-	-	23	-	-	-	23	2%
71340 Payroll Processing Charges	14,200	2,295	1,126	1,206	1,126	50	2,311	1,288	1,137	1,126	1,126	1,126	1,184	15,101	106%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	-	-	41	41	8%
<b>Total Employee Benefits and Other HR</b>	<b>147,400</b>	<b>8,557</b>	<b>6,191</b>	<b>9,466</b>	<b>9,147</b>	<b>6,269</b>	<b>12,607</b>	<b>8,022</b>	<b>8,939</b>	<b>6,784</b>	<b>6,735</b>	<b>6,795</b>	<b>9,305</b>	<b>98,817</b>	<b>67%</b>
<b>Total Compensation Expenses</b>	<b>1,740,200</b>	<b>88,102</b>	<b>100,703</b>	<b>97,253</b>	<b>90,169</b>	<b>106,190</b>	<b>92,783</b>	<b>90,729</b>	<b>83,487</b>	<b>83,179</b>	<b>83,845</b>	<b>110,940</b>	<b>100,505</b>	<b>1,127,885</b>	<b>65%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	2,900	-	-	-	-	-	-	-	-	716	-	-	175	891	31%
72200 Marketing Expenses	116,400	9,403	9,714	6,449	5,500	7,792	10,258	5,500	4,383	7,768	7,236	10,940	9,700	94,643	81%
72400 Dues, Subscriptions, & Recruitment	2,000	273	577	790	120	564	385	677	-	-	296	339	166	4,187	209%
<b>Total Advertising, Marketing and PR</b>	<b>121,300</b>	<b>9,676</b>	<b>10,291</b>	<b>7,239</b>	<b>5,620</b>	<b>8,356</b>	<b>10,643</b>	<b>6,177</b>	<b>4,383</b>	<b>8,484</b>	<b>7,532</b>	<b>11,279</b>	<b>10,041</b>	<b>99,721</b>	<b>82%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	223,050	22,100	48,400	30,375	30,000	27,525	25,775	24,300	16,500	16,500	16,500	16,500	16,500	290,975	130%
73200 Legal Services	100,000	11,965	5,538	5,048	8,476	3,696	6,052	12,363	14,518	8,752	11,817	19,864	9,000	117,089	117%
73300 Consulting Services	895,000	67,497	79,941	72,798	74,778	67,102	76,066	74,190	79,304	62,871	60,039	51,805	74,584	840,975	94%
73400 Oversight Fees	151,000	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Professional Services</b>	<b>1,369,050</b>	<b>101,562</b>	<b>133,879</b>	<b>108,221</b>	<b>113,254</b>	<b>98,323</b>	<b>107,893</b>	<b>110,853</b>	<b>110,322</b>	<b>88,123</b>	<b>88,356</b>	<b>88,169</b>	<b>100,084</b>	<b>1,249,039</b>	<b>91%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	114,000	9,355	9,519	9,824	9,799	9,579	9,262	9,642	8,461	9,119	8,664	8,479	9,500	111,203	98%
74200 Rent - Equipment	1,300	-	-	-	-	-	-	-	-	-	-	-	109	109	8%
74300 Building Repairs and Maintenance	5,000	1,271	372	341	1,014	250	1,437	-	91	125	-	91	416	5,408	108%
74400 Equipment Repairs and Maintenance	2,000	-	-	-	-	-	-	465	-	350	465	-	166	1,446	72%
74500 Utilities Expense	3,600	54	-	108	54	169	642	1,023	663	447	253	-	300	3,713	103%
74600 Janitorial Expense	7,800	360	360	360	360	360	360	581	525	380	380	885	650	5,521	71%
<b>Total Building, Leases and Equipment</b>	<b>133,700</b>	<b>11,040</b>	<b>10,251</b>	<b>10,633</b>	<b>11,227</b>	<b>10,358</b>	<b>11,701</b>	<b>11,711</b>	<b>9,740</b>	<b>10,401</b>	<b>9,742</b>	<b>9,455</b>	<b>11,141</b>	<b>127,400</b>	<b>95%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	24,000	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	21,960	92%
75200 Property and General Liability Insurance	1,000	99	99	99	99	99	99	99	99	99	99	99	84	1,173	117%
75300 Crime Insurance	2,000	140	140	140	140	140	140	140	127	128	128	128	166	1,657	83%
75500 Professional Liability Insurance	15,900	1,803	1,803	1,803	1,803	1,803	1,803	1,803	1,819	1,819	1,819	1,819	1,819	21,716	137%
<b>Total Insurance Expense</b>	<b>42,900</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,872</b>	<b>3,875</b>	<b>3,876</b>	<b>3,876</b>	<b>3,876</b>	<b>3,899</b>	<b>46,506</b>	<b>108%</b>
<b>Office Expenses 76000</b>															
76700 Copier/printing expense	-	-	-	-	-	-	-	25	-	-	283	-	-	308	0%
76100 Supplies	15,000	797	719	915	414	1,876	12	1,270	249	785	193	598	1,250	9,078	61%
76200 Postage and Freight	3,500	430	308	823	668	405	630	577	618	535	570	379	291	6,234	178%
75400 Office Furniture and Equipment	1,500	-	-	-	-	-	(141)	888	-	-	-	-	125	872	58%
76500 Document Storage & Destruction	4,000	245	456	245	350	391	108	490	498	498	271	504	334	4,390	110%
<b>Total Office Expenses</b>	<b>24,000</b>	<b>1,472</b>	<b>1,483</b>	<b>1,983</b>	<b>1,432</b>	<b>2,672</b>	<b>609</b>	<b>3,250</b>	<b>1,365</b>	<b>1,818</b>	<b>1,317</b>	<b>1,481</b>	<b>2,000</b>	<b>20,882</b>	<b>87%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	-	-	835	41	-	-	-	2,146	-	4,166	7,188	14%
77200 Software Expense	42,000	3,163	3,395	3,472	3,168	3,939	3,149	3,483	2,668	3,180	3,119	2,914	3,500	39,150	93%
77300 Telephone / Internet / Security	44,000	5,291	1,481	3,437	4,368	3,118	1,420	6,066	3,382	5,294	3,431	4,573	3,666	45,527	103%
77400 IT Services	225,000	15,494	15,488	14,884	15,409	21,435	21,663	21,663	21,939	22,063	21,835	10,793	18,750	221,416	98%
77500 Depreciation Expense - IT	42,000	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,500	41,659	99%
<b>Total Information, Tech and Communications</b>	<b>403,000</b>	<b>27,417</b>	<b>23,833</b>	<b>25,262</b>	<b>26,414</b>	<b>32,796</b>	<b>29,742</b>	<b>34,681</b>	<b>31,458</b>	<b>34,006</b>	<b>34,000</b>	<b>21,749</b>	<b>33,582</b>	<b>354,940</b>	<b>88%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	-	-	-	-	676	-	-	-	338	580	-	416	2,010	40%
78200 Accommodations	2,500	-	-	-	-	-	-	440	-	151	159	153	209	1,112	44%
78300 Auto and Parking	2,500	36	73	-	44	9	56	302	17	76	125	26	209	973	39%
78400 Travel - Meals & Entertainment	1,500	185	-	-	-	111	-	212	-	111	144	-	125	888	59%
78500 Travel - Non-Employee	-	950	-	-	-	241	-	-	-	-	230	-	125	1,546	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,171</b>	<b>73</b>	<b>-</b>	<b>44</b>	<b>1,037</b>	<b>56</b>	<b>954</b>	<b>17</b>	<b>676</b>	<b>1,238</b>	<b>179</b>	<b>1,084</b>	<b>6,529</b>	<b>57%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	-	-	-	-	-	-	-	-	-	41	41	8%
79500 Board Expenses	3,000	-	800	-	300	100	300	100	200	-	320	200	250	2,570	86%
79000 Other General and Administrative	1,500	-	-	-	-	-	-	-	-	-	-	-	125	125	8%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>300</b>	<b>100</b>	<b>300</b>	<b>100</b>	<b>200</b>	<b>-</b>	<b>320</b>	<b>200</b>	<b>416</b>	<b>2,736</b>	<b>55%</b>
<b>Total General and Administrative Expenses</b>	<b>3,850,650</b>	<b>244,312</b>	<b>285,185</b>	<b>254,463</b>	<b>252,332</b>	<b>263,704</b>	<b>257,599</b>	<b>262,327</b>	<b>244,847</b>	<b>230,563</b>	<b>230,226</b>	<b>247,328</b>	<b>262,752</b>	<b>3,035,638</b>	<b>79%</b>

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Current May	Jun	YTD Actual w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>4,398,020</b>	<b>282,914</b>	<b>332,829</b>	<b>295,689</b>	<b>299,534</b>	<b>309,421</b>	<b>301,950</b>	<b>308,439</b>	<b>289,570</b>	<b>275,232</b>	<b>272,831</b>	<b>284,159</b>	<b>308,367</b>	<b>3,560,935</b>	<b>81%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		10%	10%	9%	9%	9%	12%	9%	8%	9%	7%	8%	9%		
Cumulative % of Admin Expenses		10%	10%	10%	10%	10%	10%	10%	10%	10%	9%	9%	9%		

## Balance Sheet Other

	5/31/2024	4/30/2024	\$Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10300 · Money Market - Unrestricted (3367)	2,910,453	3,926,109	(1,015,656)
<b>Other Assets</b>			
18100 · Mortgage Loans Receivable, net	258,202	258,202	-
<b>TOTAL ASSETS</b>	<b>3,168,654</b>	<b>4,184,311</b>	<b>(1,015,656)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
24500 · Due to/from NAHAC	(1,145,559)	(133,495)	(1,012,064)
<b>Total Current Liabilities</b>	(1,145,559)	(133,495)	(1,012,064)
<b>Total Liabilities</b>	(1,145,559)	(133,495)	(1,012,064)
<b>Equity</b>			
32000 · Unrestricted Net Assets	4,052,517	4,052,517	-
Net Income	261,696	265,288	(3,592)
<b>Total Equity</b>	4,314,214	4,317,806	(3,592)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,168,654</b>	<b>4,184,311</b>	<b>(1,015,656)</b>

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Current May	Jun	YTD Actual
<b>INCOME</b>													
<b>Revenues</b>													
41000	45,875	46,604	32,704	20,955	6,124	-	2,448	-	-	100,000	-	-	254,710
42000	10,974	11,824	11,257	12,084	10,999	11,843	12,246	11,012	11,423	12,058	11,284	-	127,004
<b>TOTAL INCOME</b>	<b>56,849</b>	<b>58,428</b>	<b>43,961</b>	<b>33,039</b>	<b>17,123</b>	<b>11,843</b>	<b>14,694</b>	<b>11,012</b>	<b>11,423</b>	<b>112,058</b>	<b>11,284</b>	<b>-</b>	<b>381,714</b>
<b>EXPENSES</b>													
<b>Transaction Related Expenses 60000</b>													
54550	-	-	-	-	-	-	-	-	-	14,403	14,581	-	28,984
61000	976	1,725	3,104	5,868	3,889	4,246	11,142	6,844	4,066	1,109	-	-	42,969
65020	-	-	2	-	-	35	-	-	-	-	-	-	37
63000	69	37	145	89	33	16	46	33	2	51	57	-	578
65100	-	-	-	-	19,283	-	-	-	-	-	-	-	19,283
65130	91	93	-	-	-	-	-	-	-	-	-	-	184
66000	-	155	-	-	-	-	-	-	-	-	-	-	155
<b>Total Transaction Related Expenses</b>	<b>1,136</b>	<b>2,010</b>	<b>3,251</b>	<b>5,957</b>	<b>23,205</b>	<b>4,297</b>	<b>11,188</b>	<b>6,877</b>	<b>4,068</b>	<b>15,563</b>	<b>14,638</b>	<b>-</b>	<b>92,190</b>
<b>General and Administrative Expenses 70000</b>													
<b>Compensation Expenses 71000</b>													
Salaries and Wages 71100:													
71110	717	399	34	-	-	-	-	101	36	36	-	-	1,323
71120	-	-	-	-	-	-	-	-	-	-	-	-	-
71130	-	-	-	-	-	-	-	-	-	-	-	-	-
71140	504	34	642	-	-	-	-	-	-	-	-	-	1,180
71170	202	384	-	1,248	1,104	932	1,042	1,093	1,062	882	222	-	8,171
72100	-	-	-	959	-	-	-	260	473	-	-	-	1,692
73300	810	1,170	195	2,280	1,605	30	-	-	-	75	15	-	6,180
<b>Total Salaries and Wages</b>	<b>2,233</b>	<b>1,987</b>	<b>871</b>	<b>4,487</b>	<b>2,709</b>	<b>962</b>	<b>1,042</b>	<b>1,454</b>	<b>1,571</b>	<b>993</b>	<b>237</b>	<b>-</b>	<b>18,546</b>
<b>Trevel Expenses 68300</b>													
68310	-	2,390	-	695	-	-	-	-	-	-	-	-	3,085
68320	-	1,223	-	4,367	235	370	-	-	-	-	-	-	6,195
<b>Total Travel Expenses</b>	<b>-</b>	<b>3,613</b>	<b>-</b>	<b>5,062</b>	<b>235</b>	<b>370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,280</b>
<b>Total Compensation Expenses</b>	<b>2,233</b>	<b>1,987</b>	<b>871</b>	<b>4,487</b>	<b>2,709</b>	<b>962</b>	<b>1,042</b>	<b>1,454</b>	<b>1,571</b>	<b>993</b>	<b>237</b>	<b>-</b>	<b>18,546</b>
<b>Total General and Administrative Expenses</b>	<b>2,233</b>	<b>5,600</b>	<b>871</b>	<b>9,549</b>	<b>2,944</b>	<b>1,332</b>	<b>1,042</b>	<b>1,454</b>	<b>1,571</b>	<b>993</b>	<b>237</b>	<b>-</b>	<b>27,826</b>
<b>TOTAL EXPENSES</b>	<b>3,369</b>	<b>7,610</b>	<b>4,122</b>	<b>15,506</b>	<b>26,149</b>	<b>5,629</b>	<b>12,230</b>	<b>8,331</b>	<b>5,639</b>	<b>16,556</b>	<b>14,875</b>	<b>-</b>	<b>120,016</b>
<b>NET INCOME</b>	<b>53,480</b>	<b>50,818</b>	<b>39,839</b>	<b>17,533</b>	<b>(9,026)</b>	<b>6,214</b>	<b>2,464</b>	<b>2,681</b>	<b>5,784</b>	<b>95,502</b>	<b>(3,591)</b>	<b>-</b>	<b>261,698</b>

**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through May 2024**

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 05.31.24	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 99,152,150	57,182,249	(824,013)	\$ 42,793,914
Counseling	3,627,518	866,663	-	2,760,855
Admin	18,137,588	8,342,442	-	9,795,146
<b>Total</b>	<b>\$ 120,917,256</b>	<b>66,391,354</b>	<b>(824,013)</b>	<b>\$ 55,349,915</b>

	<u>5/31/2024</u>	<u>4/30/2024</u>
Cumulative admin expense as % of total	12.6%	12.8%

Estimated months remaining through Sep 30, 2025	16
Average monthly program funds to use funds by Sep 30, 2025	2,674,620
Average monthly counseling funds to use funds by Sep 30, 2025	172,553
Average monthly admin funds to use funds by Sep 30, 2025	612,197

**Draws Taken through May 31, 2024**

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801