

NAHAC Annual Budget July 1, 2024 to June 30, 2025

Admin as % of Total Expenditures

13%

11%

	PY Budget	FY25 Budget
INCOME		
Total Program Contract Revenue	33,054,424.00	36,586,436.00
Other Revenues		
41000 Lien Satisfaction Recoveries	-	-
42000 Interest Income	500.00	500.00
Total Other Revenues	500.00	500.00
TOTAL INCOME	33,054,924.00	36,586,936.00
Direct Program Funding Costs		
54550 B4-U Mortgage Future	4,669,188.00	5,432,408.00
50600 B4-U Mortgage Past	3,876,681.00	2,280,000.00
54650 B4-U HOA	154,498.00	162,972.00
54675 B4-U HOA Past	115,461.00	120,000.00
54700 B4-U Tax	-	10,200.00
54725 B4-U Tax Past	-	10,200.00
54750 B4-U Insurance	-	480.00
58100 B8 Mortgage Past	13,615,090.00	20,313,286.00
58200 B8 HOA	270,602.00	609,399.00
58300 B8 Tax	-	12,000.00
58400 B8 Insurance	-	9,600.00
58500 B8 Principal Reduction	5,955,384.00	3,660,000.00
TOTAL DIRECT PROGRAM FUNDING COSTS	28,656,904.00	32,620,545.00
GROSS EARNINGS	4,398,020.00	3,966,391.00
EXPENSES		
Transaction Related Expenses 60000		
61000 Recording Fees	71,642.00	81,551.00
63000 Bank Fees	14,328.00	16,310.00
Counseling Expenses 64000:		
64100 Business Partners	400,000.00	400,000.00
64200 Statistical Data	35,000.00	35,000.00
64300 File Intake Costs	26,400.00	26,400.00
Total Counseling Expenses	461,400.00	461,400.00
Total Transaction Related Expenses	547,370.00	559,261.00
General and Administrative Expenses 70000		
Compensation Expenses 71000		
Salaries and Wages 71100:		
71110 Operations	450,000.00	456,200.00
71120 Accounting	168,900.00	187,200.00
71140 Closing and Recon	277,900.00	239,800.00
71170 Temporary Labor	600,000.00	372,000.00
Total Salaries and Wages	1,496,800.00	1,255,200.00

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		PY Budget	FY25 Budget
71200	Payroll Tax Expenses	96,000.00	96,000.00
	Employee Benefits and Other HR 71300		
71310	Medical and Dental	130,600.00	113,500.00
71320	Workers' Compensation	1,100.00	1,000.00
71330	Employee Training	1,000.00	1,000.00
71340	Payroll Processing Charges	14,200.00	14,900.00
71300	Other Employee Benefits and HR	500.00	500.00
	Total Employee Benefits and Other HR	147,400.00	130,900.00
	Total Compensation Expenses	1,740,200.00	1,482,100.00
	Advertising, Marketing and PR 72000		
72100	Website Expenses	2,900.00	1,460.00
72200	Marketing Expenses	116,400.00	46,700.00
72400	Dues, Subscriptions, & Recruitment	2,000.00	5,000.00
	Total Advertising, Marketing and PR	121,300.00	53,160.00
	Professional Services 73000		
73100	Accounting and Audit Services	223,050.00	247,050.00
73200	Legal Services	100,000.00	150,000.00
73300	Consulting Services	895,000.00	605,000.00
73400	Oversight Fees	151,000.00	151,000.00
	Total Professional Services	1,369,050.00	1,153,050.00
	Building, Leases and Equipment 74000		
74100	Rent - Office	114,000.00	115,000.00
74200	Rent - Equipment	1,300.00	1,000.00
74300	Building Repairs and Maintenance	5,000.00	6,000.00
74400	Equipment Repairs and Maintenance	2,000.00	5,000.00
74500	Utilities Expense	3,600.00	4,320.00
74600	Janitorial Expense	7,800.00	6,000.00
	Total Building, Leases and Equipment	133,700.00	137,320.00
	Insurance Expense 75000		
75100	Directors & Officers Insurance	24,000.00	29,000.00
75200	Property and General Liability Insurance	1,000.00	1,000.00
75300	Crime Insurance	2,000.00	2,000.00
75400	Cyber Insurance	-	8,000.00
75500	Professional Liability Insurance	15,900.00	17,000.00
	Total Insurance Expense	42,900.00	57,000.00
	Office Expenses 76000		
76100	Supplies	15,000.00	15,000.00
76200	Postage and Freight	3,500.00	7,500.00
76400	Office Furniture and Equipment	1,500.00	5,000.00
76600	Document Storage and Destruction	4,000.00	4,500.00
	Total Office Expenses	24,000.00	32,000.00
	Information, Tech and Communications 77000		
77100	Technology Hardware	50,000.00	50,000.00
77200	Software Expense	42,000.00	48,000.00
77300	Telephone / Internet / Security	44,000.00	44,000.00
77400	IT Services	225,000.00	302,000.00
77500	Depreciation - IT	42,000.00	32,000.00
	Total Information, Tech and Communications	403,000.00	476,000.00

**NAHAC Annual Budget
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	PY Budget	FY25 Budget
Travel Expenses 78000		
78100 Airfare	5,000.00	5,000.00
78200 Accomodations	2,500.00	2,500.00
78300 Auto and Parking	2,500.00	2,500.00
78400 Travel - Meals & Entertainment	1,500.00	1,500.00
Total Travel Expenses	11,500.00	11,500.00
Other General and Administrative 79000		
79300 Taxes and Licenses	500.00	500.00
79500 Board Expenses	3,000.00	3,000.00
79000 Other General and Administrative	1,500.00	1,500.00
Total Other General and Administrative	5,000.00	5,000.00
Total General and Administrative Expenses	3,850,650.00	3,407,130.00
TOTAL EXPENSES	4,398,020.00	3,966,391.00
NET INCOME	-	-