

# NAHAC's RENEWAL SUMMATION

## Medical Renewal Activity for the 2024-2025 Plan Year

Below is NAHAC'S 2024 medical renewal analysis based on the current employee enrollment and elections.

NAHAC's existing medical plan offerings with Health Plan of Nevada (HPN) and Sierra Health & Life (SHL) came in with an overall blended increase of 6.94% as of September 1<sup>st</sup>, 2024. Please see below (pg. 2) for the breakdowns of the total estimated monthly and annual costs. These amounts are based on the total *billed* charges.

The breakdowns for each of the current plan offerings are as follows. The **PPO** Plan received a 7.80% increase. The "Buy-Up" **HMO** Plan received an increase of 6.71% and the "Base" **HMO** plan received a renewal increase of 5.32%. All of which begin as of September 1, 2024. Please see attached worksheet for the current employee plan selections & the rate breakdowns.

The following amounts below are NAHAC's approximate overall costs based on the *current contribution structure and employee enrollment*. This reflects an overall blended increase of 5.94% to NAHAC for all medical plans currently being offered.

### NAHAC'S COSTS:

<b>CURRENT MONTHLY PREMIUM</b>	<b>RENEWAL MONTHLY PREMIUM</b>
\$6,328.30	\$6,704.48
<b>ANNUALIZED PREMIUM COSTS</b>	<b>ANNUALIZED PREMIUM COSTS</b>
\$75,939.63	\$80,453.76

The following amounts are the estimated *billed* costs for all medical plans combined.

**CURRENT MONTHLY PREMIUM**

\$7,060.40

**RENEWAL MONTHLY PREMIUM**

\$7,550.39

**ANNUALIZED PREMIUM COSTS**

\$84,724.80

**ANNUALIZED PREMIUM COSTS**

\$90,604.68