

NAHAC



FINANCE SUMMARY FOR THE MONTH OF JULY 2024

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1. **Summary**

The audit is in progress and going well. We received our final draw this month.

2. **Finance Report Discussion**

Balance Sheet - HAF

- The Sweep account increased in July due to a deposit from NHD for our final draw.
- Other current liabilities represents interest earned and due back to Treasury. The increase was due to a deposit from the state of NV which will be remitted to the Treasury with NAHAC's transfer.

Income Statement - HAF

- Funding increased to just under \$3 million.
- Wages decreased due to reversal of accrued wages from fiscal year 2024
- Accounting and Audit Services increased due to audit
- Information Tech & Comm decreased due to reversal of invoices from fiscal year 2024
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Information Tech & Comm	Integrita

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- Increase in Lien Satisfaction Recoveries due to funds recovered.

3. **Actions & Recommendations**

None noted.

**Nevada Affordable Housing Assistance Corporation
Balance Sheet**

	7/31/2024	6/30/2024	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(18,744)	(82,102)	63,359
10400 · Investment Account - NSB Sweep	54,649,329	30,786,380	23,862,949
Total Checking/Savings	54,630,585	30,704,277	23,926,308
Other Current Assets			
12500 · Due to/from Unrestricted	(92,407)	(93,195)	789
13000 · Prepaid Expenses	189,179	147,812	41,367
14200 · Other Current Assets	-	-	-
Total Other Current Assets	96,773	54,617	42,156
Total Current Assets	54,727,358	30,758,894	23,968,464
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
Total 15000 · Fixed Assets	156,142	156,142	-
16000 · Accumulated Depreciation	(131,774)	(128,305)	(3,469)
Total Fixed Assets	24,368	27,837	(3,469)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	113,506	120,600	(7,094)
Total Other Assets	121,143	128,237	(7,094)
TOTAL ASSETS	54,872,868	30,914,967	23,957,901
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	79,489	60,904	18,585
21000 · Funds Payable	1,093,500	295	1,093,205
Total Accounts Payable	1,172,989	61,199	1,111,791
Credit Cards			
22000 · Nevada State Bank Credit Card	2,885	2,405	480
Total Credit Cards	2,885	2,405	480
Other Current Liabilities			
24500 · Unresolved Returns	61,099	41,881	19,218
23000 · Accrued Expenses			
23100 · Accrued Salaries and Wages	-	15,804	(15,804)
23200 · Accrued PTO	36,285	32,453	3,832
23300 · Accrued Expenses - Other	-	15,000	(15,000)
Total 23000 · Accrued Expenses	36,285	63,258	(26,973)
25000 · Deferred Revenue	27,157,725	30,111,629	(2,953,903)
26000 · Other Current Liabilities	26,295,113	479,446	25,815,667
Total Other Current Liabilities	53,452,838	30,591,074	22,861,764
Total Current Liabilities	54,726,097	30,759,817	23,966,280
Long Term Liabilities			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	143,394	151,774	(8,380)
Total Long Term Liabilities	146,771	155,151	(8,380)
Total Liabilities	54,872,868	30,914,967	23,957,901
TOTAL LIABILITIES & EQUITY	54,872,868	30,914,967	23,957,901

INCOME	Budget	Current											YTD Actual w/ Budget	% of Budget		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May			Jun	
Total Program Contract Revenue	36,586,436	2,953,903	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	36,887,094	101%
Other Revenues																
41000 Lien Satisfaction Recoveries	-	272,257	-	-	-	-	-	-	-	-	-	-	-	-	272,257	0%
42000 Interest Income	500	-	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
Total Other Revenues	500	272,257	-	-	-	-	-	-	500	-	-	-	-	-	272,757	54551%
TOTAL INCOME	36,586,936	3,226,160	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	37,159,851	102%
Direct Program Funding Costs																
54550 B4-U Mortgage Future	5,432,408	506,375	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	5,486,082	101%
50600 B4-U Mortgage Past	2,280,000	286,604	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,376,604	104%
54650 B4-U HOA	162,972	15,001	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	164,392	101%
54675 B4-U HOA Past	120,000	5,982	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	115,982	97%
54700 B4-U Tax	10,200	343	850	850	850	850	850	850	850	850	850	850	850	850	9,693	95%
54725 B4-U Tax Past	10,200	-	850	850	850	850	850	850	850	850	850	850	850	850	9,350	92%
54750 B4-U Insurance	480	-	40	40	40	40	40	40	40	40	40	40	40	40	440	92%
58100 B8 Mortgage Past	20,313,286	1,561,554	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	20,182,066	99%	
58200 B8 HOA	609,399	70,147	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	628,763	103%
582300 B8 Tax	12,000	1,139	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,139	101%
58400 B8 Insurance	9,600	1,403	800	800	800	800	800	800	800	800	800	800	800	800	10,203	106%
58500 B8 Principal Reduction	3,660,000	529,446	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	3,884,446	106%	
TOTAL DIRECT PROGRAM FUNDING COSTS	32,620,545	2,977,994	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	32,880,160	101%
GROSS EARNINGS	3,966,391	248,166	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	4,279,691	108%
EXPENSES																
Transaction Related Expenses 60000																
61000 Recording Fees	71,642	5,463	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	71,133	99%
63000 Bank Fees	14,328	902	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	14,036	98%
Counseling Expenses 64000:																
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	34,410	98%
64300 File Intake Costs	26,400	103	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	24,303	92%
Total Counseling Expenses	461,400	35,759	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	458,709	99%
Total Transaction Related Expenses	547,370	42,124	45,614	45,614	45,614	45,614	45,614	45,614	45,614	45,614	45,614	45,614	45,614	45,614	543,878	99%
General and Administrative Expenses 70000																
Compensation Expenses 71000																
Salaries and Wages 71100:																
71110 Operations	450,000	16,307	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	428,807	95%
71120 Finance	168,900	9,190	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	164,015	97%
71130 Underwriting	-	3,145	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71180 Information Technology	277,900	11,231	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	265,969	96%
71170 Temporary Labor	600,000	18,420	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	568,420	95%
Total Salaries and Wages	1,496,800	58,293	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	1,430,356	96%
71200 Payroll Tax Expenses	96,000	4,660	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	92,660	97%
Employee Benefits and Other HR 71300																
71310 Medical and Dental	130,600	7,629	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	127,342	98%
71320 Workers' Compensation	1,100	72	92	92	92	92	92	92	92	92	92	92	92	92	1,084	99%
71330 Employee Training	1,000	-	83	83	83	83	83	83	83	83	83	83	83	83	913	91%
71340 Payroll Processing Charges	14,200	1,169	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	14,182	100%
71300 Other Employee Benefits and HR	500	-	42	42	42	42	42	42	42	42	42	42	42	42	462	92%
Total Employee Benefits and Other HR	147,400	8,870	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	143,983	98%
Total Compensation Expenses	1,740,200	71,823	145,016	145,016	145,016	145,016	145,016	145,016	145,016	145,016	145,016	145,016	145,016	145,016	1,666,999	96%

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000															
72100 Website Expenses	2,900	-	242	242	242	242	242	242	242	242	242	242	242	2,662	92%
72200 Marketing Expenses	116,400	5,500	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	112,200	96%
72400 Dues, Subscriptions, & Recruitment	2,000	75	167	167	167	167	167	167	167	167	167	167	167	1,912	96%
Total Advertising, Marketing and PR	121,300	5,575	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	10,109	116,774	96%
Professional Services 73000															
73100 Accounting and Audit Services	223,050	26,500	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	230,968	104%
73200 Legal Services	100,000	19,340	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	111,003	111%
73300 Consulting Services	895,000	46,285	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	866,698	97%
73400 Oversight Fees	151,000	-	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	138,413	92%
Total Professional Services	1,369,050	92,125	114,087	114,087	114,087	114,087	114,087	114,087	114,087	114,087	114,087	114,087	114,087	1,347,082	98%
Building, Leases and Equipment 74000															
74100 Rent - Office	114,000	9,083	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	113,583	100%
74200 Rent - Equipment	1,300	-	108	108	108	108	108	108	108	108	108	108	108	1,188	91%
74300 Building Repairs and Maintenance	5,000	239	417	417	417	417	417	417	417	417	417	417	417	4,826	97%
74400 Equipment Repairs and Maintenance	2,000	-	167	167	167	167	167	167	167	167	167	167	167	1,837	92%
74500 Utilities Expense	3,600	54	300	300	300	300	300	300	300	300	300	300	300	3,354	93%
74600 Janitorial Expense	7,800	334	650	650	650	650	650	650	650	650	650	650	650	7,484	96%
Total Building, Leases and Equipment	133,700	9,710	11,142	11,142	11,142	11,142	11,142	11,142	11,142	11,142	11,142	11,142	11,142	132,272	99%
Insurance Expense 75000															
75100 Directors & Officers Insurance	24,000	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,830	99%
75200 Property and General Liability Insurance	1,000	124	83	83	83	83	83	83	83	83	83	83	83	1,037	104%
75300 Crime Insurance	2,000	128	167	167	167	167	167	167	167	167	167	167	167	1,965	98%
75500 Professional Liability Insurance	15,900	1,819	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	16,394	103%
Total Insurance Expense	42,900	3,901	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	43,226	101%
Office Expenses 76000															
76100 Supplies	15,000	196	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	13,946	93%
76200 Postage and Freight	3,500	272	292	292	292	292	292	292	292	292	292	292	292	3,484	100%
75400 Office Furniture and Equipment	1,500	-	125	125	125	125	125	125	125	125	125	125	125	1,375	92%
76500 Document Storage & Destruction	4,000	368	333	333	333	333	333	333	333	333	333	333	333	4,031	101%
Total Office Expenses	24,000	836	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	22,836	95%
Information, Tech and Communications 77000															
77100 Technology Hardware	50,000	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	45,837	92%
77200 Software Expense	42,000	3,200	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,700	99%
77300 Telephone / Internet / Security	44,000	830	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	41,167	94%
77400 IT Services	225,000	13,267	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	219,517	98%
77500 Depreciation Expense - IT	42,000	3,469	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,969	100%
Total Information, Tech and Communications	403,000	20,766	33,584	33,584	33,584	33,584	33,584	33,584	33,584	33,584	33,584	33,584	33,584	390,190	97%
Travel Expenses 78000															
78100 Airfare	5,000	1,038	417	417	417	417	417	417	417	417	417	417	417	5,625	113%
78200 Accommodations	2,500	-	208	208	208	208	208	208	208	208	208	208	208	2,288	92%
78300 Auto and Parking	2,500	68	208	208	208	208	208	208	208	208	208	208	208	2,356	94%
78400 Travel - Meals & Entertainment	1,500	-	125	125	125	125	125	125	125	125	125	125	125	1,375	92%
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses	11,500	1,106	958	958	958	958	958	958	958	958	958	958	958	11,644	101%
Other General and Administrative 79000															
79300 Taxes and Licenses	500	-	42	42	42	42	42	42	42	42	42	42	42	462	92%
79500 Board Expenses	3,000	200	250	250	250	250	250	250	250	250	250	250	250	2,950	98%
79000 Other General and Administrative	1,500	-	125	125	125	125	125	125	125	125	125	125	125	1,375	92%
Total Other General and Administrative	5,000	200	417	417	417	417	417	417	417	417	417	417	417	4,787	96%
Total General and Administrative Expenses	3,850,650	206,042	320,888	320,888	320,888	320,888	320,888	320,888	320,888	320,888	320,888	320,888	320,888	3,735,810	97%

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
TOTAL EXPENSES	4,398,020	248,166	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	366,502	4,279,688	97%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	(431,629)	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		8%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%		
Cumulative % of Admin Expenses		8%	10%	10%	11%	11%	11%	11%	11%	11%	11%	11%	12%		

Balance Sheet Other

	7/31/2024	6/30/2024	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	2,957,061	2,918,516	38,544
Other Assets			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
TOTAL ASSETS	3,212,814	3,174,270	38,544
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(92,407)	(93,195)	789
Total Current Liabilities	(92,407)	(93,195)	789
Total Liabilities	(92,407)	(93,195)	789
Equity			
32000 · Unrestricted Net Assets	3,267,465	4,052,517	(785,052)
Net Income	37,756	(785,052)	822,808
Total Equity	3,305,221	3,267,465	37,756
TOTAL LIABILITIES & EQUITY	3,212,814	3,174,270	38,544

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	29,613	-	-	-	-	-	-	-	-	-	-	-	29,613
42000	Interest Income	8,958	-	-	-	-	-	-	-	-	-	-	-	8,958
43000	Other Revenues	24	-	-	-	-	-	-	-	-	-	-	-	24
Total Revenues		38,595	-	-	-	-	-	-	-	-	-	-	-	38,595
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		38,595	-	-	-	-	-	-	-	-	-	-	-	38,595
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	393	-	-	-	-	-	-	-	-	-	-	-	393
63000	Bank Fees	51	-	-	-	-	-	-	-	-	-	-	-	51
Total Transaction Related Expenses		444	-	-	-	-	-	-	-	-	-	-	-	444
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	-	-	-	-	-	-	-	-	-	-	-
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	-	-	-	-	-	-	-	-	-	-	-	130
Total Salaries and Wages		130	-	-	-	-	-	-	-	-	-	-	-	130
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		130	-	-	-	-	-	-	-	-	-	-	-	130
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Advertising, Marketing and PR		-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services 73000														
73300	Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Professional Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	-	265
Total Building, Leases and Equipment		265	-	-	-	-	-	-	-	-	-	-	-	265
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	-	-	-	-	-	-	-	-	-	-
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses		130	-	-	-	-	-	-	-	-	-	-	-	130

	Current												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
TOTAL EXPENSES	574	-	-	-	-	-	-	-	-	-	-	-	574
Other Income (Expense)													
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	37,756	-	-	-	-	-	-	-	-	-	-	-	37,756

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through July 2024

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 07.31.24	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 99,152,150	61,889,297	(1,210,562)	\$ 38,473,415
Counseling	3,627,518	933,333	-	2,694,185
Admin	18,137,588	8,812,954	-	9,324,634
Total	\$ 120,917,256	71,635,584	(1,210,562)	\$ 50,492,234

	<u>7/31/2024</u>	<u>6/30/2024</u>
Cumulative admin expense as % of total	12.3%	12.4%

Estimated months remaining through Sep 30, 2025	14
Average monthly program funds to use funds by Sep 30, 2025	2,748,101
Average monthly counseling funds to use funds by Sep 30, 2025	192,442
Average monthly admin funds to use funds by Sep 30, 2025	666,045

Draws Taken through July 31, 2024

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553