

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF AUGUST 2024

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1. **Summary**

Program funding increased in August to over \$3 million.

2. **Finance Report Discussion**

Balance Sheet - HAF

- The Funds Payable decreased due to timing of payments.
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- Funding increased to over \$3 million.
- Wages increased due to August having three pay periods.
- Marketing expenses increased due to the additional BTMC invoice for Google Ad Words.
- Legal expenses increased due to timing of legal bills.
- Consulting expenses increased due to Ms. Lewis' invoices including both July and Aug fees.

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

**Nevada Affordable Housing Assistance Corporation  
Balance Sheet**

	8/31/2024	7/31/2024	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(50,279)	(18,744)	(31,535)
10400 · Investment Account - NSB Sweep	48,393,301	54,649,329	(6,256,028)
<b>Total Checking/Savings</b>	48,343,022	54,630,585	(6,287,563)
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(84,630)	(92,407)	7,777
13000 · Prepaid Expenses	115,814	189,179	(73,365)
14200 · Other Current Assets	-	-	-
<b>Total Other Current Assets</b>	31,185	96,773	(65,588)
<b>Total Current Assets</b>	48,374,206	54,727,358	(6,353,151)
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	156,142	156,142	-
16000 · Accumulated Depreciation	(135,244)	(131,774)	(3,469)
<b>Total Fixed Assets</b>	20,898	24,368	(3,469)
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	106,412	113,506	(7,094)
<b>Total Other Assets</b>	114,049	121,143	(7,094)
<b>TOTAL ASSETS</b>	<b>48,509,154</b>	<b>54,872,868</b>	<b>(6,363,715)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	91,752	79,489	12,263
21000 · Funds Payable	172,197	1,093,500	(921,304)
<b>Total Accounts Payable</b>	263,949	1,172,989	(909,040)
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,087	2,885	(798)
<b>Total Credit Cards</b>	2,087	2,885	(798)
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	42,812	61,099	(18,287)
23000 · Accrued Expenses			
23100 · Accrued Salaries and Wages	-	-	-
23200 · Accrued PTO	37,110	36,285	825
23300 · Accrued Expenses - Other	-	-	-
<b>Total 23000 · Accrued Expenses</b>	37,110	36,285	825
25000 · Deferred Revenue	47,167,493	50,495,278	(3,327,786)
26000 · Other Current Liabilities	857,343	2,957,560	(2,100,217)
<b>Total Other Current Liabilities</b>	48,024,836	53,452,838	(5,428,003)
<b>Total Current Liabilities</b>	48,370,793	54,726,097	(6,355,304)
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	134,983	143,394	(8,411)
<b>Total Long Term Liabilities</b>	138,360	146,771	(8,411)
<b>Total Liabilities</b>	48,509,154	54,872,868	(6,363,715)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>48,509,154</b>	<b>54,872,868</b>	<b>(6,363,715)</b>

INCOME	Budget	Current												YTD Actual	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget		
<b>Total Program Contract Revenue</b>	36,586,436	2,969,708	3,311,981	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	37,129,999	101%
<b>Other Revenues</b>																
41000 Lien Satisfaction Recoveries	-	242,644	65,155	-	-	-	-	-	-	-	-	-	-	-	307,799	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	242,644	65,155	-	-	-	-	500	-	-	-	-	-	-	308,299	61660%
<b>TOTAL INCOME</b>	<b>36,586,936</b>	<b>3,212,352</b>	<b>3,377,136</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>37,438,298</b>	<b>102%</b>
<b>Direct Program Funding Costs</b>																
54550 B4-U Mortgage Future	5,432,408	501,936	471,841	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	5,500,784	101%
50600 B4-U Mortgage Past	2,280,000	285,971	215,037	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,401,008	105%
54650 B4-U HOA	162,972	15,001	14,905	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	165,716	102%
54675 B4-U HOA Past	120,000	5,982	14,554	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,536	100%
54700 B4-U Tax	10,200	343	1,103	850	850	850	850	850	850	850	850	850	850	850	9,946	98%
54725 B4-U Tax Past	10,200	-	-	850	850	850	850	850	850	850	850	850	850	850	8,500	83%
54750 B4-U Insurance	480	-	93	40	40	40	40	40	40	40	40	40	40	40	493	103%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,788,938	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	20,261,293	100%
58200 B8 HOA	70,147	103,127	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	681,107	112%
582300 B8 Tax	12,000	1,139	540	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,679	97%
58400 B8 Insurance	9,600	1,403	2,186	800	800	800	800	800	800	800	800	800	800	800	11,589	121%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	4,053,862	111%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>32,620,545</b>	<b>2,955,985</b>	<b>3,086,740</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>33,226,513</b>	<b>102%</b>
<b>GROSS EARNINGS</b>	<b>3,966,391</b>	<b>256,367</b>	<b>290,396</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>4,211,786</b>	<b>106%</b>
<b>EXPENSES</b>																
<b>Transaction Related Expenses 60000</b>																
61000 Recording Fees	71,642	5,463	5,650	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	70,813	99%
63000 Bank Fees	14,328	902	1,002	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	13,844	97%
Counseling Expenses 64000:																
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,341	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	33,834	97%
64300 File Intake Costs	26,400	103	102	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	22,205	84%
Total Counseling Expenses	461,400	35,759	35,776	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	38,450	456,035	99%
<b>Total Transaction Related Expenses</b>	<b>547,370</b>	<b>42,124</b>	<b>42,428</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>540,692</b>	<b>99%</b>
<b>General and Administrative Expenses 70000</b>																
<b>Compensation Expenses 71000</b>																
Salaries and Wages 71100:																
71110 Operations	450,000	16,307	29,171	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	420,478	93%
71120 Finance	168,900	9,190	8,519	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	158,459	94%
71130 Underwriting	-	3,145	3,625	-	-	-	-	-	-	-	-	-	-	-	-	-
71180 Information Technology	277,900	11,231	15,553	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	258,364	93%
71170 Temporary Labor	600,000	18,420	25,358	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	543,778	91%
Total Salaries and Wages	1,496,800	58,293	82,226	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	124,733	1,387,849	93%
71200 Payroll Tax Expenses	96,000	4,660	4,632	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	89,292	93%
Employee Benefits and Other HR 71300																
71310 Medical and Dental	130,600	7,629	6,211	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	122,670	94%
71320 Workers' Compensation	1,100	72	72	92	92	92	92	92	92	92	92	92	92	92	1,064	97%
71330 Employee Training	1,000	-	-	83	83	83	83	83	83	83	83	83	83	83	830	83%
71340 Payroll Processing Charges	14,200	1,169	1,169	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	14,168	100%
71300 Other Employee Benefits and HR	500	-	-	42	42	42	42	42	42	42	42	42	42	42	420	84%
Total Employee Benefits and Other HR	147,400	8,870	7,452	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	12,283	139,152	94%
<b>Total Compensation Expenses</b>	<b>1,740,200</b>	<b>71,823</b>	<b>94,310</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>1,616,293</b>	<b>93%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	2,900	-	-	242	242	242	242	242	242	242	242	242	242	2,420	83%
72200 Marketing Expenses	116,400	5,500	12,086	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	114,586	98%
72400 Dues, Subscriptions, & Recruitment	2,000	75	-	167	167	167	167	167	167	167	167	167	167	1,745	87%
<b>Total Advertising, Marketing and PR</b>	<b>121,300</b>	<b>5,575</b>	<b>12,086</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>118,751</b>	<b>98%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	223,050	26,500	16,500	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	228,880	103%
73200 Legal Services	100,000	19,340	24,972	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	127,642	128%
73300 Consulting Services	895,000	46,286	52,637	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	844,753	94%
73400 Oversight Fees	151,000	-	-	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	125,830	83%
<b>Total Professional Services</b>	<b>1,369,050</b>	<b>92,126</b>	<b>94,109</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>1,327,105</b>	<b>97%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	114,000	9,083	9,222	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	113,305	99%
74200 Rent - Equipment	1,300	-	-	108	108	108	108	108	108	108	108	108	108	1,080	83%
74300 Building Repairs and Maintenance	5,000	239	267	417	417	417	417	417	417	417	417	417	417	4,676	94%
74400 Equipment Repairs and Maintenance	2,000	-	-	167	167	167	167	167	167	167	167	167	167	1,670	84%
74500 Utilities Expense	3,600	54	54	300	300	300	300	300	300	300	300	300	300	3,108	86%
74600 Janitorial Expense	7,800	334	360	650	650	650	650	650	650	650	650	650	650	7,194	92%
<b>Total Building, Leases and Equipment</b>	<b>133,700</b>	<b>9,710</b>	<b>9,903</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>131,033</b>	<b>98%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	24,000	1,830	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,660	99%
75200 Property and General Liability Insurance	1,000	124	124	83	83	83	83	83	83	83	83	83	83	1,078	108%
75300 Crime Insurance	2,000	128	128	167	167	167	167	167	167	167	167	167	167	1,926	96%
75500 Professional Liability Insurance	15,900	1,819	1,819	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	16,888	106%
<b>Total Insurance Expense</b>	<b>42,900</b>	<b>3,901</b>	<b>3,901</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>43,552</b>	<b>102%</b>
<b>Office Expenses 76000</b>															
76100 Supplies	15,000	196	369	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	13,065	87%
76200 Postage and Freight	3,500	272	199	292	292	292	292	292	292	292	292	292	292	3,391	97%
75400 Office Furniture and Equipment	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
76500 Document Storage & Destruction	4,000	368	409	333	333	333	333	333	333	333	333	333	333	4,107	103%
<b>Total Office Expenses</b>	<b>24,000</b>	<b>836</b>	<b>977</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>21,813</b>	<b>91%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	41,670	83%
77200 Software Expense	42,000	3,200	2,828	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,028	98%
77300 Telephone / Internet / Security	44,000	830	3,570	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	41,070	93%
77400 IT Services	225,000	21,467	22,435	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	231,402	103%
77500 Depreciation Expense - IT	42,000	3,469	3,469	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,938	100%
<b>Total Information, Tech and Communications</b>	<b>403,000</b>	<b>28,966</b>	<b>32,302</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>397,108</b>	<b>99%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	1,038	-	417	417	417	417	417	417	417	417	417	417	5,208	104%
78200 Accommodations	2,500	-	-	208	208	208	208	208	208	208	208	208	208	2,080	83%
78300 Auto and Parking	2,500	68	180	208	208	208	208	208	208	208	208	208	208	2,328	93%
78400 Travel - Meals & Entertainment	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,106</b>	<b>180</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>10,866</b>	<b>94%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	42	42	42	42	42	42	42	42	42	42	420	84%
79500 Board Expenses	3,000	200	200	250	250	250	250	250	250	250	250	250	250	2,900	97%
79000 Other General and Administrative	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>200</b>	<b>200</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>4,570</b>	<b>91%</b>
<b>Total General and Administrative Expenses</b>	<b>3,850,650</b>	<b>214,243</b>	<b>247,968</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>3,671,091</b>	<b>95%</b>

	Budget	Current												YTD Actual	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget		
<b>TOTAL EXPENSES</b>	<b>4,398,020</b>	<b>256,367</b>	<b>290,396</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>4,211,783</b>	<b>96%</b>
<b>Other Income (Expense)</b>																
81000 Other Income	-														-	0%
82100 Gain (Loss) on Sale of Assets	-														-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>(431,629)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		8%	9%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	
Cumulative % of Admin Expenses		8%	8%	9%	10%	10%	11%	11%	11%	11%	11%	11%	11%	11%	11%	

## Balance Sheet Other

	8/31/2024	7/31/2024	\$Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10300 · Money Market - Unrestricted (3367)	2,965,679	2,957,061	8,618
<b>Other Assets</b>			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
<b>TOTAL ASSETS</b>	<b>3,221,433</b>	<b>3,212,814</b>	<b>8,618</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
24500 · Due to/from NAHAC	(84,630)	(92,407)	7,777
<b>Total Current Liabilities</b>	(84,630)	(92,407)	7,777
<b>Total Liabilities</b>	(84,630)	(92,407)	7,777
<b>Equity</b>			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	-
Net Income	38,597	37,756	841
<b>Total Equity</b>	3,306,062	3,305,221	841
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,221,433</b>	<b>3,212,814</b>	<b>8,618</b>

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
<b>INCOME</b>														
<b>Revenues</b>														
41000	Lien Satisfaction Recoveries	29,613	-	-	-	-	-	-	-	-	-	-	-	29,613
42000	Interest Income	8,958	8,645	-	-	-	-	-	-	-	-	-	-	17,603
43000	Other Revenues	24	-	-	-	-	-	-	-	-	-	-	-	24
<b>Total Revenues</b>		<b>38,595</b>	<b>8,645</b>	-	-	-	-	-	-	-	-	-	-	<b>47,240</b>
<b>Direct Program Funding Costs</b>														
54550	B4-U Mortgage Future	-	2,791	-	-	-	-	-	-	-	-	-	-	2,791
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>		<b>-</b>	<b>2,791</b>	-	-	-	-	-	-	-	-	-	-	<b>2,791</b>
<b>GROSS EARNINGS</b>		<b>38,595</b>	<b>5,854</b>	-	-	-	-	-	-	-	-	-	-	<b>44,449</b>
<b>EXPENSES</b>														
<b>Transaction Related Expenses 60000</b>														
61000	Recording Fees	393	-	-	-	-	-	-	-	-	-	-	-	393
63000	Bank Fees	51	27	-	-	-	-	-	-	-	-	-	-	78
<b>Total Transaction Related Expenses</b>		<b>444</b>	<b>27</b>	-	-	-	-	-	-	-	-	-	-	<b>471</b>
<b>General and Administrative Expenses 70000</b>														
<b>Compensation Expenses 71000</b>														
Salaries and Wages 71100:														
71110	Operations	-	289	-	-	-	-	-	-	-	-	-	-	289
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	-	-	-	-	-	-	-	-	-	-	161
Total Salaries and Wages		130	320	-	-	-	-	-	-	-	-	-	-	450
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Compensation Expenses</b>		<b>130</b>	<b>320</b>	-	-	-	-	-	-	-	-	-	-	<b>450</b>
<b>Advertising, Marketing and PR 72000</b>														
72100	Website Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Advertising, Marketing and PR</b>		<b>-</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Professional Services 73000</b>														
73300	Consulting Services	-	1,433	-	-	-	-	-	-	-	-	-	-	1,433
<b>Total Professional Services</b>		<b>-</b>	<b>1,433</b>	-	-	-	-	-	-	-	-	-	-	<b>1,433</b>
<b>Building, Leases and Equipment 74000</b>														
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	-	265
<b>Total Building, Leases and Equipment</b>		<b>265</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-	<b>265</b>
<b>Insurance Expense 75000</b>														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Insurance Expense</b>		<b>-</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Office Expenses 76000</b>														
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Office Expenses</b>		<b>-</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Travel Expenses 78000</b>														
78600	Conference, Convention, Meeting	-	442	-	-	-	-	-	-	-	-	-	-	442

	Current												YTD Actual	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
78000 Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Travel Expenses</b>	-	442	-	-	-	-	-	-	-	-	-	-	-	442
<b>Total General and Administrative Expenses</b>	<b>130</b>	<b>2,195</b>	-	-	-	-	-	-	-	-	-	-	-	<b>2,325</b>
<b>TOTAL EXPENSES</b>	<b>574</b>	<b>2,222</b>	-	-	-	-	-	-	-	-	-	-	-	<b>2,796</b>
<b>Other Income (Expense)</b>														
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82000 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income (Expense)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>	<b>37,756</b>	<b>3,632</b>	-	-	-	-	-	-	-	-	-	-	-	<b>41,388</b>



**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through August 2024**

	<b>(a) HAF Admin Total (from current budget)</b>	<b>Cumulative expensed through 08.31.24</b>	<b>Cumulative lien satisfaction recoveries</b>	<b>Available funds</b>
Program	\$ 99,152,150	64,954,028	(1,246,104)	\$ 35,444,226
Counseling	3,627,518	966,666	-	2,660,852
Admin	18,137,588	9,078,218	-	9,059,370
<b>Total</b>	<b>\$ 120,917,256</b>	<b>74,998,912</b>	<b>(1,246,104)</b>	<b>\$ 47,164,448</b>

	<b>8/31/2024</b>	<b>7/31/2024</b>
Cumulative admin expense as % of total	12.1%	12.2%

Estimated months remaining through Sep 30, 2025	13
Average monthly program funds to use funds by Sep 30, 2025	2,726,479
Average monthly counseling funds to use funds by Sep 30, 2025	204,681
Average monthly admin funds to use funds by Sep 30, 2025	696,875

**Draws Taken through August 31, 2024**

<b><u>Date</u></b>	<b><u>Amount</u></b>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553