

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF SEPTEMBER 2024

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Date Prepared: 10/4/2024

### 1. **Summary**

Program funding increased in September to over \$3.8 million. The cumulative admin expense as a percent of the whole dropped below 12%. We are in the process of repaying interest earned on HAF funds for Jan - Jun 2024.

### 2. **Finance Report Discussion**

#### Balance Sheet - HAF

- Funds Payable increased due to timing of payments.
- Other current liabilities represents interest earned and due back to Treasury.

#### Income Statement - HAF

- Funding increased to over \$3.8 million.
- The decrease in wages was due to the recent resignation of NAHAC's IT personnel, which also resulted in an increase in IT service expenses.
- Accounting expense increased due to the audit.
- Security Services increased due to timing of payments.
- Supplies increased due to the purchase of checks.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Recording Fees	Simplifile

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

#### Income Statement - Other

- No significant items noted

### 3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	9/30/2024	8/31/2024	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(68,145)	(50,279)	(17,866)
10400 · Investment Account - NSB Sweep	45,239,278	48,393,301	(3,154,023)
<b>Total Checking/Savings</b>	<b>45,171,133</b>	<b>48,343,022</b>	<b>(3,171,889)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(81,804)	(84,630)	2,826
13000 · Prepaid Expenses	157,612	115,814	41,798
14200 · Other Current Assets	-	-	-
<b>Total Other Current Assets</b>	<b>75,808</b>	<b>31,185</b>	<b>44,624</b>
<b>Total Current Assets</b>	<b>45,246,941</b>	<b>48,374,206</b>	<b>(3,127,265)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(138,713)	(135,244)	(3,469)
<b>Total Fixed Assets</b>	<b>17,429</b>	<b>20,898</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	99,318	106,412	(7,094)
<b>Total Other Assets</b>	<b>106,955</b>	<b>114,049</b>	<b>(7,094)</b>
<b>TOTAL ASSETS</b>	<b>45,371,325</b>	<b>48,509,154</b>	<b>(3,137,829)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	64,740	91,752	(27,012)
21000 · Funds Payable	821,293	172,197	649,096
<b>Total Accounts Payable</b>	<b>886,033</b>	<b>263,949</b>	<b>622,084</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,909	2,087	822
<b>Total Credit Cards</b>	<b>2,909</b>	<b>2,087</b>	<b>822</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	42,964	42,812	152
23000 · Accrued Expenses			
23200 · Accrued PTO	35,339	37,110	(1,771)
<b>Total 23000 · Accrued Expenses</b>	<b>35,339</b>	<b>37,110</b>	<b>(1,771)</b>
25000 · Deferred Revenue	43,241,521	47,167,493	(3,925,972)
26000 · Other Current Liabilities	1,032,910	857,343	175,567
<b>Total Other Current Liabilities</b>	<b>44,274,430</b>	<b>48,024,836</b>	<b>(3,750,405)</b>

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	9/30/2024	8/31/2024	\$ Change
<b>Total Current Liabilities</b>	45,241,675	48,370,793	(3,129,118)
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	126,272	134,983	(8,711)
<b>Total Long Term Liabilities</b>	129,649	138,360	(8,711)
<b>Total Liabilities</b>	45,371,325	48,509,154	(3,137,829)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	45,371,325	48,509,154	<b>(3,137,829)</b>

INCOME	Budget	Current												YTD Actual w/ Budget	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
<b>Total Program Contract Revenue</b>	36,586,436	2,969,708	3,312,855	3,926,134	3,084,881	3,084,881	3,084,881	3,084,381	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	3,084,881	37,972,126	104%
<b>Other Revenues</b>																
40800 B8 MRAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
41000 Lien Satisfaction Recoveries	-	242,644	65,155	160,214	-	-	-	-	-	-	-	-	-	-	468,013	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	242,644	65,155	160,214	-	-	-	500	-	-	-	-	-	-	468,513	93703%
<b>TOTAL INCOME</b>	<b>36,586,936</b>	<b>3,212,352</b>	<b>3,378,010</b>	<b>4,086,348</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>3,084,881</b>	<b>38,440,639</b>	<b>105%</b>
<b>Direct Program Funding Costs</b>																
54550 B4-U Mortgage Future	5,432,408	501,936	471,841	486,851	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	5,534,934	102%
50600 B4-U Mortgage Past	2,280,000	285,971	215,037	247,707	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,458,715	108%
54650 B4-U HOA	162,972	15,001	14,905	22,350	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	174,485	107%
54675 B4-U HOA Past	120,000	5,982	14,554	6,702	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	117,238	98%
54700 B4-U Tax	10,200	343	1,103	1,136	850	850	850	850	850	850	850	850	850	850	10,232	100%
54725 B4-U Tax Past	10,200	-	-	-	850	850	850	850	850	850	850	850	850	850	7,650	75%
54750 B4-U Insurance	480	-	93	210	40	40	40	40	40	40	40	40	40	40	663	138%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,788,938	2,199,869	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	20,768,389	102%
58200 B8 HOA	609,399	70,147	103,127	115,098	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	745,421	122%
582300 B8 Tax	12,000	1,139	540	5,378	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	16,057	134%
58400 B8 Insurance	9,600	1,403	2,186	1,600	800	800	800	800	800	800	800	800	800	800	12,389	129%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	707,907	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	4,456,769	122%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>32,620,545</b>	<b>2,955,985</b>	<b>3,086,740</b>	<b>3,794,808</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>34,302,942</b>	<b>105%</b>
<b>GROSS EARNINGS</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,270</b>	<b>291,540</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>4,137,697</b>	<b>104%</b>
<b>EXPENSES</b>																
<b>Transaction Related Expenses 60000</b>																
61000 Recording Fees	81,551	5,463	5,650	-	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	64,843	80%
63000 Bank Fees	16,310	902	1,002	973	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	13,623	84%
<b>Counseling Expenses 64000:</b>																
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,341	2,333	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	33,250	95%
64300 File Intake Costs	26,400	103	102	150	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	20,155	76%
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>35,759</b>	<b>35,776</b>	<b>35,816</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>453,401</b>	<b>98%</b>
<b>Total Transaction Related Expenses</b>	<b>559,261</b>	<b>42,124</b>	<b>42,428</b>	<b>36,789</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>531,867</b>	<b>95%</b>
<b>General and Administrative Expenses 70000</b>																
<b>Compensation Expenses 71000</b>																
<b>Salaries and Wages 71100:</b>																
71110 Operations	456,200	16,307	29,171	25,647	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	408,625	90%
71120 Finance	187,200	9,190	8,519	9,446	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	153,830	82%
71140 Closing and Recon	239,800	3,145	3,625	3,409	-	-	-	-	-	-	-	-	-	-	-	-
71180 Information Technology	-	11,231	15,553	5,654	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	240,860	0%
71170 Temporary Labor	372,000	18,420	25,358	23,593	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	517,371	139%
<b>Total Salaries and Wages</b>	<b>1,255,200</b>	<b>58,293</b>	<b>82,226</b>	<b>67,749</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>1,330,865</b>	<b>106%</b>
71200 Payroll Tax Expenses	96,000	4,660	4,632	3,792	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	85,084	89%
<b>Employee Benefits and Other HR 71300</b>																
71310 Medical and Dental	113,500	7,629	6,211	7,399	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	119,186	105%
71320 Workers' Compensation	1,000	72	72	72	92	92	92	92	92	92	92	92	92	92	1,044	104%
71330 Employee Training	1,000	-	-	-	83	83	83	83	83	83	83	83	83	83	747	75%
71340 Payroll Processing Charges	14,900	1,169	1,169	1,082	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	14,067	94%
71300 Other Employee Benefits and HR	500	-	-	-	42	42	42	42	42	42	42	42	42	42	378	76%
<b>Total Employee Benefits and Other HR</b>	<b>130,900</b>	<b>8,870</b>	<b>7,452</b>	<b>8,553</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>135,422</b>	<b>103%</b>
<b>Total Compensation Expenses</b>	<b>1,482,100</b>	<b>71,823</b>	<b>94,310</b>	<b>80,094</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>1,551,371</b>	<b>105%</b>

	Budget	Current											YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	1,460	-	-	-	242	242	242	242	242	242	242	242	242	2,178	149%
72200 Marketing Expenses	46,700	5,500	12,086	17,041	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	121,927	261%
72400 Dues, Subscriptions, & Recruitment	5,000	75	-	-	167	167	167	167	167	167	167	167	167	1,578	32%
<b>Total Advertising, Marketing and PR</b>	<b>53,160</b>	<b>5,575</b>	<b>12,086</b>	<b>17,041</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>125,683</b>	<b>236%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	247,050	26,500	16,500	27,000	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	237,292	96%
73200 Legal Services	150,000	19,340	24,972	13,221	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	132,530	88%
73300 Consulting Services	605,000	46,286	52,637	46,507	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	816,677	135%
73400 Security Services	-	-	912	11,948	-	-	-	-	-	-	-	-	-	12,860	0%
73500 Oversight Fees	151,000	-	-	-	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	113,247	75%
<b>Total Professional Services</b>	<b>1,153,050</b>	<b>92,126</b>	<b>95,021</b>	<b>98,676</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>1,312,606</b>	<b>114%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	115,000	9,083	9,222	9,060	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	112,865	98%
74200 Rent - Equipment	1,000	-	-	-	108	108	108	108	108	108	108	108	108	972	97%
74300 Building Repairs and Maintenance	6,000	239	267	-	417	417	417	417	417	417	417	417	417	4,259	71%
74400 Equipment Repairs and Maintenance	5,000	-	-	-	167	167	167	167	167	167	167	167	167	1,503	30%
74500 Utilities Expense	4,320	54	54	54	300	300	300	300	300	300	300	300	300	2,862	66%
74600 Janitorial Expense	6,000	334	360	332	650	650	650	650	650	650	650	650	650	6,876	115%
<b>Total Building, Leases and Equipment</b>	<b>137,320</b>	<b>9,710</b>	<b>9,903</b>	<b>9,446</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>129,337</b>	<b>94%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	29,000	1,830	1,830	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,490	81%
75200 Property and General Liability Insurance	1,000	124	124	124	83	83	83	83	83	83	83	83	83	1,119	112%
75300 Crime Insurance	2,000	128	128	128	167	167	167	167	167	167	167	167	167	1,887	94%
75500 Professional Liability Insurance	25,000	1,819	1,819	1,819	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	17,382	70%
<b>Total Insurance Expense</b>	<b>57,000</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>43,878</b>	<b>77%</b>
<b>Office Expenses 76000</b>															
76100 Supplies	15,000	196	369	1,718	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	13,533	90%
76200 Postage and Freight	7,500	272	224	706	292	292	292	292	292	292	292	292	292	3,830	51%
75400 Office Furniture and Equipment	5,000	-	-	-	125	125	125	125	125	125	125	125	125	1,125	23%
76500 Document Storage & Destruction	4,500	368	409	411	333	333	333	333	333	333	333	333	333	4,165	93%
<b>Total Office Expenses</b>	<b>32,000</b>	<b>836</b>	<b>1,002</b>	<b>2,835</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>22,673</b>	<b>71%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	1,536	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	39,039	78%
77200 Software Expense	48,000	3,200	2,828	3,990	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,518	86%
77300 Telephone / Internet / Security	44,000	830	3,507	5,169	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	42,509	97%
77400 IT Services	302,000	21,467	22,435	27,227	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	239,879	79%
77500 Depreciation Expense - IT	32,000	3,469	3,469	3,469	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,907	131%
<b>Total Information, Tech and Communications</b>	<b>476,000</b>	<b>28,966</b>	<b>32,239</b>	<b>41,391</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>404,852</b>	<b>85%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	1,038	-	-	417	417	417	417	417	417	417	417	417	4,791	96%
78200 Accommodations	2,500	-	-	1,017	208	208	208	208	208	208	208	208	208	2,889	116%
78300 Auto and Parking	2,500	68	180	150	208	208	208	208	208	208	208	208	208	2,270	91%
78400 Travel - Meals & Entertainment	1,500	-	-	-	125	125	125	125	125	125	125	125	125	1,125	75%
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,106</b>	<b>180</b>	<b>1,167</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>11,075</b>	<b>96%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	-	42	42	42	42	42	42	42	42	42	378	76%
79500 Board Expenses	3,000	200	200	200	250	250	250	250	250	250	250	250	250	2,850	95%
79000 Other General and Administrative	1,500	-	-	-	125	125	125	125	125	125	125	125	125	1,125	75%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>4,353</b>	<b>87%</b>
<b>Total General and Administrative Expenses</b>	<b>3,407,130</b>	<b>214,243</b>	<b>248,842</b>	<b>254,751</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>320,888</b>	<b>3,605,828</b>	<b>106%</b>

	Budget	Current												YTD Actual w/ Budget	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
<b>TOTAL EXPENSES</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,270</b>	<b>291,540</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>366,502</b>	<b>4,137,695</b>	<b>104%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		8%	9%	7%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	
Cumulative % of Admin Expenses		8%	8%	8%	9%	9%	10%	10%	10%	10%	11%	11%	11%		

## Balance Sheet Other

	9/30/2024	8/31/2024	\$Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	2,973,780	2,965,679	8,101
Other Assets			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
<b>TOTAL ASSETS</b>	<b>3,229,533</b>	<b>3,221,433</b>	<b>8,101</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(81,804)	(84,630)	2,826
<b>Total Current Liabilities</b>	<b>(81,804)</b>	<b>(84,630)</b>	<b>2,826</b>
<b>Total Liabilities</b>	<b>(81,804)</b>	<b>(84,630)</b>	<b>2,826</b>
Equity			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	-
Net Income	43,872	38,597	5,275
<b>Total Equity</b>	<b>3,311,337</b>	<b>3,306,062</b>	<b>5,275</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,229,533</b>	<b>3,221,433</b>	<b>8,101</b>

			Current											
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
<b>INCOME</b>														
<b>Revenues</b>														
41000	Lien Satisfaction Recoveries	29,613	-	-	-	-	-	-	-	-	-	-	-	29,613
42000	Interest Income	8,958	8,645	8,134	-	-	-	-	-	-	-	-	-	25,737
43000	Other Revenues	24	-	-	-	-	-	-	-	-	-	-	-	24
	<b>Total Revenues</b>	<b>38,595</b>	<b>8,645</b>	<b>8,134</b>	-	-	-	-	-	-	-	-	-	<b>55,374</b>
<b>Direct Program Funding Costs</b>														
54550	B4-U Mortgage Future	-	2,791	-	-	-	-	-	-	-	-	-	-	2,791
	<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	-	<b>2,791</b>	-	-	-	-	-	-	-	-	-	-	<b>2,791</b>
	<b>GROSS EARNINGS</b>	<b>38,595</b>	<b>5,854</b>	<b>8,134</b>	-	-	-	-	-	-	-	-	-	<b>52,583</b>
<b>EXPENSES</b>														
<b>Transaction Related Expenses 60000</b>														
61000	Recording Fees	393	-	-	-	-	-	-	-	-	-	-	-	393
63000	Bank Fees	51	27	33	-	-	-	-	-	-	-	-	-	111
	<b>Total Transaction Related Expenses</b>	<b>444</b>	<b>27</b>	<b>33</b>	-	-	-	-	-	-	-	-	-	<b>504</b>
<b>General and Administrative Expenses 70000</b>														
<b>Compensation Expenses 71000</b>														
Salaries and Wages 71100:														
71110	Operations	-	289	558	-	-	-	-	-	-	-	-	-	847
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	249	-	-	-	-	-	-	-	-	-	410
	<b>Total Salaries and Wages</b>	<b>130</b>	<b>320</b>	<b>807</b>	-	-	-	-	-	-	-	-	-	<b>1,257</b>
Employee Benefits and Other HR 71300:														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Employee Benefits and Other HR</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Compensation Expenses</b>	<b>130</b>	<b>320</b>	<b>807</b>	-	-	-	-	-	-	-	-	-	<b>1,257</b>
<b>Advertising, Marketing and PR 72000</b>														
72100	Website Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Advertising, Marketing and PR</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Professional Services 73000</b>														
73300	Consulting Services	-	1,433	2,018	-	-	-	-	-	-	-	-	-	3,451
	<b>Total Professional Services</b>	-	<b>1,433</b>	<b>2,018</b>	-	-	-	-	-	-	-	-	-	<b>3,451</b>
<b>Building, Leases and Equipment 74000</b>														
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	-	265
	<b>Total Building, Leases and Equipment</b>	<b>265</b>	-	-	-	-	-	-	-	-	-	-	-	<b>265</b>
<b>Insurance Expense 75000</b>														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Insurance Expense</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Office Expenses 76000</b>														



		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Office Expenses</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Travel Expenses 78000</b>														
78600	Conference, Convention, Meeting	-	442	-	-	-	-	-	-	-	-	-	-	442
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Travel Expenses</b>		-	442	-	-	-	-	-	-	-	-	-	-	442
<b>Total General and Administrative Expenses</b>		<b>130</b>	<b>2,195</b>	<b>2,825</b>	-	-	-	-	-	-	-	-	-	<b>5,150</b>
<b>TOTAL EXPENSES</b>		<b>574</b>	<b>2,222</b>	<b>2,858</b>	-	-	-	-	-	-	-	-	-	<b>5,654</b>
<b>Other Income (Expense)</b>														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income (Expense)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>		<b>37,756</b>	<b>3,632</b>	<b>5,276</b>	-	-	-	-	-	-	-	-	-	<b>46,664</b>

**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through September 2024**

	<b>(a) HAF Admin Total (from current budget)</b>	<b>Cumulative expensed through 09.30.24</b>	<b>Cumulative lien satisfaction recoveries</b>	<b>Available funds</b>
Program	\$ 99,152,150	68,748,836	(938,305)	\$ 31,341,619
Counseling	3,627,518	999,999	-	2,627,519
Admin	18,137,588	9,337,299	-	8,800,289
<b>Total</b>	<b>\$ 120,917,256</b>	<b>79,086,134</b>	<b>(938,305)</b>	<b>\$ 42,769,427</b>

	<u>9/30/2024</u>	<u>8/31/2024</u>
Cumulative admin expense as % of total	11.8%	12.1%

Estimated months remaining through Sep 30, 2025	12
Average monthly program funds to use funds by Sep 30, 2025	2,611,802
Average monthly counseling funds to use funds by Sep 30, 2025	218,960
Average monthly admin funds to use funds by Sep 30, 2025	733,357

**Draws Taken through September 30, 2024**

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553