

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF OCTOBER 2024

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### 1. **Summary**

Program funding decreased in October to \$2.4 million. The cumulative admin expense as a percent of the whole dropped below 12%. We are in the process of repaying interest earned on HAF funds for Jan - Jun 2024.

### 2. **Finance Report Discussion**

#### Balance Sheet - HAF

- Accounts payable increased due to the cost of the 8 year contract with HOTB for data retainage after the end of the program.
- Other current liabilities represents interest earned and due back to Treasury.

#### Income Statement - HAF

- Funding decreased to \$2.4 million.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Technology Hardware	Integrita
IT Services	Integrita
Marketing	BrainTrust

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

#### Income Statement - Other

- No significant items noted

### 3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	10/31/2024	9/30/2024	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(110,788)	(68,145)	(42,643)
10400 · Investment Account - NSB Sweep	43,032,253	45,239,278	(2,207,025)
<b>Total Checking/Savings</b>	<b>42,921,465</b>	<b>45,171,133</b>	<b>(2,249,668)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(56,040)	(81,804)	25,764
13000 · Prepaid Expenses	1,036,039	157,612	878,427
<b>Total Other Current Assets</b>	<b>979,999</b>	<b>75,808</b>	<b>904,191</b>
<b>Total Current Assets</b>	<b>43,901,464</b>	<b>45,246,941</b>	<b>(1,345,477)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(142,182)	(138,713)	(3,469)
<b>Total Fixed Assets</b>	<b>13,960</b>	<b>17,429</b>	<b>(3,469)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	92,223	99,318	(7,094)
<b>Total Other Assets</b>	<b>99,861</b>	<b>106,955</b>	<b>(7,094)</b>
<b>TOTAL ASSETS</b>	<b>44,015,284</b>	<b>45,371,325</b>	<b>(1,356,040)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	918,799	64,740	854,059
21000 · Funds Payable	953,465	821,293	132,172
<b>Total Accounts Payable</b>	<b>1,872,264</b>	<b>886,033</b>	<b>986,231</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,544	2,909	(365)
<b>Total Credit Cards</b>	<b>2,544</b>	<b>2,909</b>	<b>(365)</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	43,424	42,964	460
23000 · Accrued Expenses			
23200 · Accrued PTO	31,092	35,339	(4,247)
<b>Total 23000 · Accrued Expenses</b>	<b>31,092</b>	<b>35,339</b>	<b>(4,247)</b>
25000 · Deferred Revenue	40,754,386	43,241,521	(2,487,135)
26000 · Other Current Liabilities	1,190,669	1,032,910	157,759
<b>Total Other Current Liabilities</b>	<b>41,945,054</b>	<b>44,274,430</b>	<b>(2,329,376)</b>
<b>Total Current Liabilities</b>	<b>43,894,379</b>	<b>45,241,675</b>	<b>(1,347,297)</b>

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	10/31/2024	9/30/2024	\$ Change
<b>Long Term Liabilities</b>			
27000 · Unclaimed Property	3,377	3,377	-
29000 · Lease Liability	117,529	126,272	(8,744)
<b>Total Long Term Liabilities</b>	120,906	129,649	(8,744)
<b>Total Liabilities</b>	44,015,284	45,371,325	(1,356,040)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	44,015,284	45,371,325	<b>(1,356,040)</b>

	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
<b>INCOME</b>															
<b>Total Program Contract Revenue</b>	36,586,436	2,959,791	3,309,270	3,925,617	2,501,153	3,086,131	3,086,131	3,085,631	3,086,131	3,086,131	3,086,131	3,086,131	3,086,131	37,384,379	102%
<b>Other Revenues</b>															
40800 B8 MRAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
41000 Lien Satisfaction Recoveries	-	242,644	65,155	160,214	188,346	-	-	-	-	-	-	-	-	656,359	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	242,644	65,155	160,214	188,346	-	-	500	-	-	-	-	-	656,859	131372%
<b>TOTAL INCOME</b>	<b>36,586,936</b>	<b>3,202,435</b>	<b>3,374,425</b>	<b>4,085,831</b>	<b>2,689,499</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>38,041,238</b>	<b>104%</b>
<b>Direct Program Funding Costs</b>															
54550 B4-U Mortgage Future	5,432,408	492,019	470,130	483,492	459,510	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	5,526,756	102%
50600 B4-U Mortgage Past	2,280,000	285,971	210,963	247,707	248,827	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,513,468	110%
54650 B4-U HOA	162,972	15,001	14,905	22,350	48,135	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	209,039	128%
54675 B4-U HOA Past	120,000	5,982	14,555	6,702	3,845	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	111,084	93%
54700 B4-U Tax	10,200	343	1,103	1,136	1,317	850	850	850	850	850	850	850	850	10,699	105%
54725 B4-U Tax Past	10,200	-	-	-	-	850	850	850	850	850	850	850	850	6,800	67%
54750 B4-U Insurance	480	-	93	210	152	40	40	40	40	40	40	40	40	775	161%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,791,137	2,230,091	1,149,035	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	20,257,071	100%
58200 B8 HOA	609,399	70,147	103,127	83,688	120,293	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	783,521	129%
582300 B8 Tax	12,000	1,139	540	5,378	2,085	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	17,142	143%
58400 B8 Insurance	9,600	1,403	2,186	1,600	1,879	800	800	800	800	800	800	800	800	13,468	140%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	707,907	406,049	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	4,557,818	125%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>32,620,545</b>	<b>2,946,068</b>	<b>3,083,155</b>	<b>3,790,261</b>	<b>2,441,127</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>34,007,641</b>	<b>104%</b>
<b>GROSS EARNINGS</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,270</b>	<b>295,570</b>	<b>248,372</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>4,033,597</b>	<b>102%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	81,551	5,463	5,650	5,917	7,877	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	72,667	89%
63000 Bank Fees	16,310	902	1,002	973	987	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	13,416	82%
Counseling Expenses 64000:															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,341	2,333	2,351	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	32,684	93%
64300 File Intake Costs	26,400	103	102	150	150	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	18,105	69%
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>35,759</b>	<b>35,776</b>	<b>35,816</b>	<b>35,834</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>450,785</b>	<b>98%</b>
<b>Total Transaction Related Expenses</b>	<b>559,261</b>	<b>42,124</b>	<b>42,428</b>	<b>42,706</b>	<b>44,698</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>536,868</b>	<b>96%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
Salaries and Wages 71100:															
71110 Operations	456,200	16,307	29,171	25,647	23,914	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	395,039	87%
71120 Finance	187,200	9,190	8,519	9,446	9,320	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	149,075	80%
71130 Underwriting	239,800	3,145	3,625	3,409	3,494	-	-	-	-	-	-	-	-	-	-
71180 Information Technology	-	11,231	15,553	5,654	12,298	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	230,000	0%
71170 Temporary Labor	372,000	18,420	25,358	23,593	18,397	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	485,768	131%
<b>Total Salaries and Wages</b>	<b>1,255,200</b>	<b>58,293</b>	<b>82,226</b>	<b>67,749</b>	<b>67,423</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>1,273,555</b>	<b>101%</b>
71200 Payroll Tax Expenses	96,000	4,660	4,632	3,792	4,291	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	81,375	85%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	113,500	7,629	6,211	7,399	5,235	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	113,538	100%
71320 Workers' Compensation	1,000	72	72	72	98	92	92	92	92	92	92	92	92	1,050	105%
71330 Employee Training	1,000	-	-	-	-	83	83	83	83	83	83	83	83	664	66%
71340 Payroll Processing Charges	14,900	1,169	1,169	1,082	1,180	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	14,064	94%
71300 Other Employee Benefits and HR	500	-	-	-	-	42	42	42	42	42	42	42	42	336	67%
<b>Total Employee Benefits and Other HR</b>	<b>130,900</b>	<b>8,870</b>	<b>7,452</b>	<b>8,553</b>	<b>6,513</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>129,652</b>	<b>99%</b>
<b>Total Compensation Expenses</b>	<b>1,482,100</b>	<b>71,823</b>	<b>94,310</b>	<b>80,094</b>	<b>78,227</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>1,484,582</b>	<b>100%</b>

	Budget	Current												YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget	
<b>Advertising, Marketing and PR 72000</b>																
72100 Website Expenses	1,460	-	-	-	-	242	242	242	242	242	242	242	242	1,936	133%	
72200 Marketing Expenses	46,700	5,500	12,086	17,041	600	9,700	9,700	9,700	9,700	9,700	9,700	9,700	9,700	112,827	242%	
72400 Dues, Subscriptions, & Recruitment	5,000	75	-	-	-	167	167	167	167	167	167	167	167	1,411	28%	
<b>Total Advertising, Marketing and PR</b>	<b>53,160</b>	<b>5,575</b>	<b>12,086</b>	<b>17,041</b>	<b>600</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>116,174</b>	<b>219%</b>	
<b>Professional Services 73000</b>																
73100 Accounting and Audit Services	247,050	26,500	16,500	27,000	21,500	18,588	18,588	18,588	18,588	18,588	18,588	18,588	18,588	240,204	97%	
73200 Legal Services	150,000	19,340	24,972	13,221	13,535	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	137,732	92%	
73300 Consulting Services	605,000	46,286	52,637	46,507	49,152	74,583	74,583	74,583	74,583	74,583	74,583	74,583	74,583	791,246	131%	
73400 Security Services	-	-	912	11,948	6,931	-	-	-	-	-	-	-	-	19,791	0%	
73500 Oversight Fees	151,000	-	-	-	-	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	100,664	67%	
<b>Total Professional Services</b>	<b>1,153,050</b>	<b>92,126</b>	<b>95,021</b>	<b>98,676</b>	<b>91,118</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>1,289,637</b>	<b>112%</b>	
<b>Building, Leases and Equipment 74000</b>																
74100 Rent - Office	115,000	9,083	9,222	9,060	8,865	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	112,230	98%	
74200 Rent - Equipment	1,000	-	-	-	-	108	108	108	108	108	108	108	108	864	86%	
74300 Building Repairs and Maintenance	6,000	239	267	-	382	417	417	417	417	417	417	417	417	4,224	70%	
74400 Equipment Repairs and Maintenance	5,000	-	-	-	-	167	167	167	167	167	167	167	167	1,336	27%	
74500 Utilities Expense	4,320	54	54	54	54	300	300	300	300	300	300	300	300	2,616	61%	
74600 Janitorial Expense	6,000	334	360	332	332	650	650	650	650	650	650	650	650	6,558	109%	
<b>Total Building, Leases and Equipment</b>	<b>137,320</b>	<b>9,710</b>	<b>9,903</b>	<b>9,446</b>	<b>9,633</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>127,828</b>	<b>93%</b>	
<b>Insurance Expense 75000</b>																
75100 Directors & Officers Insurance	29,000	1,830	1,830	1,830	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,320	80%	
75200 Property and General Liability Insurance	1,000	124	124	124	124	83	83	83	83	83	83	83	83	1,160	116%	
75300 Crime Insurance	2,000	128	128	128	128	167	167	167	167	167	167	167	167	1,848	92%	
75500 Professional Liability Insurance	25,000	1,819	1,819	1,819	1,819	1,325	1,325	1,325	1,325	1,325	1,325	1,325	1,325	17,876	72%	
<b>Total Insurance Expense</b>	<b>57,000</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>44,204</b>	<b>78%</b>	
<b>Office Expenses 76000</b>																
76700 Copier/printing expense	-	-	-	-	240	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	10,240	0%	
76100 Supplies	15,000	196	369	1,717	1,474	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	13,756	92%	
76200 Postage and Freight	7,500	272	224	706	581	292	292	292	292	292	292	292	292	4,119	55%	
75400 Office Furniture and Equipment	5,000	-	-	-	-	125	125	125	125	125	125	125	125	1,000	20%	
76500 Document Storage & Destruction	4,500	368	409	411	255	333	333	333	333	333	333	333	333	4,107	91%	
<b>Total Office Expenses</b>	<b>32,000</b>	<b>836</b>	<b>1,002</b>	<b>2,834</b>	<b>2,550</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>33,222</b>	<b>104%</b>	
<b>Information, Tech and Communications 77000</b>																
77100 Technology Hardware	50,000	-	-	1,536	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	34,872	70%	
77200 Software Expense	48,000	3,200	2,828	3,990	2,470	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	40,488	84%	
77300 Telephone / Internet / Security	44,000	830	3,507	3,284	3,216	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	40,173	91%	
77400 IT Services	302,000	21,467	22,435	27,227	8,285	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	229,414	76%	
77500 Depreciation Expense - IT	32,000	3,469	3,469	3,469	3,469	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,876	131%	
<b>Total Information, Tech and Communications</b>	<b>476,000</b>	<b>28,966</b>	<b>32,239</b>	<b>39,506</b>	<b>17,440</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>386,823</b>	<b>81%</b>	
<b>Travel Expenses 78000</b>																
78100 Airfare	5,000	1,038	-	-	-	417	417	417	417	417	417	417	417	4,374	87%	
78200 Accommodations	2,500	-	-	1,017	(75)	208	208	208	208	208	208	208	208	2,606	104%	
78300 Auto and Parking	2,500	68	180	149	80	208	208	208	208	208	208	208	208	2,141	86%	
78400 Travel - Meals & Entertainment	1,500	-	-	-	-	125	125	125	125	125	125	125	125	1,000	67%	
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,106</b>	<b>180</b>	<b>1,166</b>	<b>5</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>10,121</b>	<b>88%</b>	
<b>Other General and Administrative 79000</b>																
79300 Taxes and Licenses	500	-	-	-	-	42	42	42	42	42	42	42	42	336	67%	
79500 Board Expenses	3,000	200	200	200	200	250	250	250	250	250	250	250	250	2,800	93%	
79000 Other General and Administrative	1,500	-	-	-	-	125	125	125	125	125	125	125	125	1,000	67%	
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>4,136</b>	<b>83%</b>	
<b>Total General and Administrative Expenses</b>	<b>3,407,130</b>	<b>214,243</b>	<b>248,842</b>	<b>252,864</b>	<b>203,674</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>3,496,727</b>	<b>103%</b>	

	Budget	Jul	Aug	Sep	Current Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,270</b>	<b>295,570</b>	<b>248,372</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>4,033,595</b>	<b>102%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		8%	9%	7%	9%	12%	12%	12%	12%	12%	12%	12%	12%		
Cumulative % of Admin Expenses		8%	8%	8%	8%	9%	9%	10%	10%	10%	10%	10%	11%		

## Balance Sheet Other

	10/31/2024	9/30/2024	\$Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	2,981,204	2,973,780	7,424
Other Assets			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
<b>TOTAL ASSETS</b>	<b>3,236,957</b>	<b>3,229,533</b>	<b>7,424</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(56,040)	(81,804)	25,764
<b>Total Current Liabilities</b>	<b>(56,040)</b>	<b>(81,804)</b>	<b>25,764</b>
<b>Total Liabilities</b>	<b>(56,040)</b>	<b>(81,804)</b>	<b>25,764</b>
Equity			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	(0)
Net Income	25,532	43,872	(18,340)
<b>Total Equity</b>	<b>3,292,997</b>	<b>3,311,337</b>	<b>(18,340)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,236,957</b>	<b>3,229,533</b>	<b>7,424</b>

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
<b>INCOME</b>														
<b>Revenues</b>														
41000	Lien Satisfaction Recoveries	29,613	-	-	-	-	-	-	-	-	-	-	-	29,613
42000	Interest Income	8,958	8,645	8,134	7,443	-	-	-	-	-	-	-	-	33,180
43000	Other Revenues	24	-	-	-	-	-	-	-	-	-	-	-	24
<b>Total Revenues</b>		<b>38,595</b>	<b>8,645</b>	<b>8,134</b>	<b>7,443</b>	-	-	-	-	-	-	-	-	<b>62,817</b>
<b>Direct Program Funding Costs</b>														
54550	B4-U Mortgage Future	12,707	8,024	3,359	-	-	-	-	-	-	-	-	-	24,090
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>		<b>12,707</b>	<b>8,024</b>	<b>3,359</b>	-	-	-	-	-	-	-	-	-	<b>24,090</b>
<b>GROSS EARNINGS</b>		<b>25,888</b>	<b>621</b>	<b>4,775</b>	<b>7,443</b>	-	-	-	-	-	-	-	-	<b>38,727</b>
<b>EXPENSES</b>														
<b>Transaction Related Expenses 60000</b>														
61000	Recording Fees	393	-	443	970	-	-	-	-	-	-	-	-	1,806
63000	Bank Fees	51	27	33	19	-	-	-	-	-	-	-	-	130
<b>Total Transaction Related Expenses</b>		<b>444</b>	<b>27</b>	<b>476</b>	<b>989</b>	-	-	-	-	-	-	-	-	<b>1,936</b>
<b>General and Administrative Expenses 70000</b>														
<b>Compensation Expenses 71000</b>														
Salaries and Wages 71100:														
71110	Operations	-	289	558	-	-	-	-	-	-	-	-	-	847
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	249	199	-	-	-	-	-	-	-	-	609
<b>Total Salaries and Wages</b>		<b>130</b>	<b>320</b>	<b>807</b>	<b>199</b>	-	-	-	-	-	-	-	-	<b>1,456</b>
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Employee Benefits and Other HR</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Compensation Expenses</b>		<b>130</b>	<b>320</b>	<b>807</b>	<b>199</b>	-	-	-	-	-	-	-	-	<b>1,456</b>
<b>Advertising, Marketing and PR 72000</b>														
72100	Website Expenses	-	-	-	1,210	-	-	-	-	-	-	-	-	1,210
<b>Total Advertising, Marketing and PR</b>		-	-	-	<b>1,210</b>	-	-	-	-	-	-	-	-	<b>1,210</b>
<b>Professional Services 73000</b>														
73300	Consulting Services	-	1,433	2,018	2,346	-	-	-	-	-	-	-	-	5,797
<b>Total Professional Services</b>		-	<b>1,433</b>	<b>2,018</b>	<b>2,346</b>	-	-	-	-	-	-	-	-	<b>5,797</b>
<b>Building, Leases and Equipment 74000</b>														
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	-	265
<b>Total Building, Leases and Equipment</b>		<b>265</b>	-	-	-	-	-	-	-	-	-	-	-	<b>265</b>
<b>Insurance Expense 75000</b>														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Insurance Expense</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Office Expenses 76000</b>														
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Office Expenses</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Travel Expenses 78000</b>														
78600	Conference, Convention, Meeting	-	442	-	(289)	-	-	-	-	-	-	-	-	153



		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
78000	Other Travel	-	-	2,160	217	-	-	-	-	-	-	-	-	2,377
<b>Total Travel Expenses</b>		-	442	2,160	(72)	-	-	-	-	-	-	-	-	2,530
<b>Total General and Administrative Expenses</b>		<b>130</b>	<b>2,195</b>	<b>4,985</b>	<b>3,683</b>	-	-	-	-	-	-	-	-	<b>10,993</b>
<b>TOTAL EXPENSES</b>		<b>574</b>	<b>2,222</b>	<b>5,461</b>	<b>4,672</b>	-	-	-	-	-	-	-	-	<b>12,929</b>
<b>Other Income (Expense)</b>														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income (Expense)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>		<b>25,049</b>	<b>(1,601)</b>	<b>(686)</b>	<b>2,771</b>	-	-	-	-	-	-	-	-	<b>25,533</b>

**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through October 2024**

	<b>(a) HAF Admin Total (from current budget)</b>	<b>Cumulative expensed through 10.31.24</b>	<b>Cumulative lien satisfaction recoveries</b>	<b>Available funds</b>
Program	\$ 99,152,150	71,171,914	(938,305)	\$ 28,918,541
Counseling	3,627,518	1,033,332	-	2,594,186
Admin	18,137,588	9,556,368	-	8,581,220
<b>Total</b>	<b>\$ 120,917,256</b>	<b>81,761,614</b>	<b>(938,305)</b>	<b>\$ 40,093,947</b>

	<b>10/31/2024</b>	<b>9/30/2024</b>
Cumulative admin expense as % of total	11.7%	11.8%

Estimated months remaining through Sep 30, 2025	11
Average monthly program funds to use funds by Sep 30, 2025	2,628,958
Average monthly counseling funds to use funds by Sep 30, 2025	235,835
Average monthly admin funds to use funds by Sep 30, 2025	780,111

**Draws Taken through October 30, 2024**

<b>Date</b>	<b>Amount</b>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553