

NAHAC



FINANCE SUMMARY FOR THE MONTH OF NOVEMBER 2024

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Date Prepared: 1/7/2025

1. **Summary**

Program funding increased in November to \$2.7 million. The cumulative admin expense as a percent of the whole dropped below 11%.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Payable decreased due to the timing of bills.
- Unclaimed property has been remitted to the state and the liability no shows zero.
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- Funding increased to \$2.7 million.
- Payroll increased due to three paychecks in November
- Accounting and Audit expenses increased due to payment of annual audit

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation Balance Sheet

	11/30/2024	10/31/2024	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(55,483)	(110,788)	55,305
10400 · Investment Account - NSB Sweep	38,052,568	43,032,253	(4,979,685)
Total Checking/Savings	37,997,085	42,921,465	(4,924,380)
Other Current Assets			
12500 · Due to/from Unrestricted	(54,361)	(56,040)	1,679
13000 · Prepaid Expenses	1,089,935	1,036,039	53,897
Total Other Current Assets	1,035,574	979,999	55,575
Total Current Assets	39,032,659	43,901,464	(4,868,804)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
Total 15000 · Fixed Assets	156,142	156,142	-
16000 · Accumulated Depreciation	(144,540)	(142,182)	(2,358)
Total Fixed Assets	11,602	13,960	(2,358)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	85,129	92,223	(7,094)
Total Other Assets	92,766	99,861	(7,094)
TOTAL ASSETS	39,137,028	44,015,284	(4,878,256)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	84,324	918,799	(834,476)
21000 · Funds Payable	62,184	953,465	(891,281)
Total Accounts Payable	146,508	1,872,264	(1,725,756)
Credit Cards			
22000 · Nevada State Bank Credit Card	-	2,544	(2,544)
Total Credit Cards	-	2,544	(2,544)
Other Current Liabilities			
24500 · Unresolved Returns	82,200	43,424	38,776
23000 · Accrued Expenses			
23200 · Accrued PTO	33,801	31,092	2,709
Total 23000 · Accrued Expenses	33,801	31,092	2,709
25000 · Deferred Revenue	37,918,337	40,754,386	(2,836,049)
26000 · Other Current Liabilities	847,430	1,190,669	(343,239)
Total Other Current Liabilities	38,765,767	41,945,054	(3,179,287)
Total Current Liabilities	39,028,276	43,894,379	(4,866,103)

Nevada Affordable Housing Assistance Corporation Balance Sheet

	11/30/2024	10/31/2024	\$ Change
Long Term Liabilities			
27000 · Unclaimed Property	-	3,377	(3,377)
29000 · Lease Liability	108,752	117,529	(8,776)
Total Long Term Liabilities	108,752	120,906	(12,153)
Total Liabilities	39,137,028	44,015,284	(4,878,256)
TOTAL LIABILITIES & EQUITY	39,137,028	44,015,284	(4,878,256)

INCOME	Budget	Current												YTD Actual	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget		
Total Program Contract Revenue	36,586,436	2,959,791	3,309,151	3,925,617	2,501,758	2,835,562	3,086,131	3,085,631	3,086,131	3,086,131	3,086,131	3,086,131	3,086,131	3,086,131	37,134,296	101%
Other Revenues																
40800 B8 MRAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
41000 Lien Satisfaction Recoveries	-	242,644	65,155	160,214	188,346	239,931	-	-	-	-	-	-	-	-	896,290	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	-	500	100%
Total Other Revenues	500	242,644	65,155	160,214	188,346	239,931	-	500	-	-	-	-	-	896,790	179358%	
TOTAL INCOME	36,586,936	3,202,435	3,374,306	4,085,831	2,690,104	3,075,493	3,086,131	3,086,131	3,086,131	3,086,131	3,086,131	3,086,131	3,086,131	38,031,086	104%	
Direct Program Funding Costs																
54550 B4-U Mortgage Future	5,432,408	492,019	470,130	483,492	459,510	453,689	452,701	452,701	452,701	452,701	452,701	452,701	452,701	452,701	5,527,745	102%
50600 B4-U Mortgage Past	2,280,000	285,971	210,963	247,707	248,827	237,951	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,561,419	112%
54650 B4-U HOA	162,972	15,001	14,905	22,350	48,135	16,648	13,581	13,581	13,581	13,581	13,581	13,581	13,581	13,581	212,106	130%
54675 B4-U HOA Past	120,000	5,982	14,555	6,702	3,845	14,692	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	115,776	96%
54700 B4-U Tax	10,200	343	1,103	1,136	1,317	1,581	850	850	850	850	850	850	850	850	11,430	112%
54725 B4-U Tax Past	10,200	-	-	-	-	8,617	850	850	850	850	850	850	850	850	14,567	143%
54750 B4-U Insurance	480	-	93	210	152	93	40	40	40	40	40	40	40	40	828	173%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,791,019	2,230,091	1,149,035	1,401,763	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	19,965,942	98%	
58200 B8 HOA	609,399	70,147	103,127	83,688	120,293	98,882	50,783	50,783	50,783	50,783	50,783	50,783	50,783	50,783	831,620	136%
582300 B8 Tax	12,000	1,139	540	5,378	2,085	5,155	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	21,297	177%
58400 B8 Insurance	9,600	1,403	2,186	1,600	1,879	1,641	800	800	800	800	800	800	800	800	14,309	149%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	707,907	406,049	555,847	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	4,808,665	131%
TOTAL DIRECT PROGRAM FUNDING COSTS	32,620,545	2,946,068	3,083,037	3,790,261	2,441,127	2,796,559	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	2,718,379	34,085,704	104%	
GROSS EARNINGS	3,966,391	256,367	291,269	295,570	248,977	278,934	367,752	367,752	367,752	367,752	367,752	367,752	367,752	3,945,382	99%	
EXPENSES																
Transaction Related Expenses 60000																
61000 Recording Fees	81,551	5,463	5,650	5,917	7,877	5,263	5,970	5,970	5,970	5,970	5,970	5,970	5,970	5,970	71,960	88%
63000 Bank Fees	16,310	902	1,002	973	987	974	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	13,196	81%
Counseling Expenses 64000:																
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,341	2,333	2,351	7,525	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	37,292	107%
64300 File Intake Costs	26,400	103	102	150	150	-	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	15,905	60%
Total Counseling Expenses	461,400	35,759	35,776	35,816	35,834	40,858	38,450	38,450	38,450	38,450	38,450	38,450	38,450	453,193	98%	
Total Transaction Related Expenses	559,261	42,124	42,428	42,706	44,698	47,095	45,614	45,614	45,614	45,614	45,614	45,614	45,614	538,349	96%	
General and Administrative Expenses 70000																
Compensation Expenses 71000																
Salaries and Wages 71100:																
71110 Operations	456,200	16,307	29,171	25,647	23,914	45,446	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	402,985	88%
71120 Finance	187,200	9,190	8,519	9,446	9,320	13,324	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	148,324	79%
71130 Underwriting	239,800	3,145	3,625	3,409	3,494	5,040	-	-	-	-	-	-	-	-	-	-
71180 Information Technology	-	11,231	15,553	5,654	12,298	-	23,158	23,158	23,158	23,158	23,158	23,158	23,158	23,158	206,842	0%
71170 Temporary Labor	372,000	18,420	25,358	23,593	18,397	20,841	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	456,609	123%
Total Salaries and Wages	1,255,200	58,293	82,226	67,749	67,423	84,651	124,733	124,733	124,733	124,733	124,733	124,733	124,733	1,233,473	98%	
71200 Payroll Tax Expenses	96,000	4,660	4,632	3,792	4,291	5,060	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	78,435	82%
Employee Benefits and Other HR 71300																
71310 Medical and Dental	113,500	7,629	6,211	7,399	5,840	5,750	10,883	10,883	10,883	10,883	10,883	10,883	10,883	10,883	109,010	96%
71320 Workers' Compensation	1,000	72	72	72	98	66	92	92	92	92	92	92	92	92	1,024	102%
71330 Employee Training	1,000	-	-	-	-	-	83	83	83	83	83	83	83	83	581	58%
71340 Payroll Processing Charges	14,900	1,169	1,169	1,082	1,180	1,088	1,183	1,183	1,183	1,183	1,183	1,183	1,183	13,969	94%	
71300 Other Employee Benefits and HR	500	-	-	-	-	-	42	42	42	42	42	42	42	42	294	59%
Total Employee Benefits and Other HR	130,900	8,870	7,452	8,553	7,118	6,904	12,283	12,283	12,283	12,283	12,283	12,283	12,283	124,878	95%	
Total Compensation Expenses	1,482,100	71,823	94,310	80,094	78,832	96,615	145,016	145,016	145,016	145,016	145,016	145,016	145,016	1,436,786	97%	

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000															
72100 Website Expenses	1,460	-	-	-	-	-	242	242	242	242	242	242	242	1,694	116%
72200 Marketing Expenses	46,700	5,500	12,086	17,041	600	5,794	9,700	9,700	9,700	9,700	9,700	9,700	9,700	108,921	233%
72400 Dues, Subscriptions, & Recruitment	5,000	75	-	-	-	-	167	167	167	167	167	167	167	1,244	25%
Total Advertising, Marketing and PR	53,160	5,575	12,086	17,041	600	5,794	10,109	10,109	10,109	10,109	10,109	10,109	10,109	111,859	210%
Professional Services 73000															
73100 Accounting and Audit Services	247,050	26,500	16,500	27,000	21,500	40,050	18,588	18,588	18,588	18,588	18,588	18,588	18,588	261,666	106%
73200 Legal Services	150,000	19,340	24,972	13,221	13,535	4,959	8,333	8,333	8,333	8,333	8,333	8,333	8,333	134,358	90%
73300 Consulting Services	605,000	46,286	52,637	46,507	49,152	47,604	74,583	74,583	74,583	74,583	74,583	74,583	74,583	764,267	126%
73400 Security Services	-	-	912	11,948	6,931	5,564	-	-	-	-	-	-	-	25,355	0%
73500 Oversight Fees	151,000	-	-	-	-	-	12,583	12,583	12,583	12,583	12,583	12,583	12,583	88,081	58%
Total Professional Services	1,153,050	92,126	95,021	98,676	91,118	98,177	114,087	114,087	114,087	114,087	114,087	114,087	114,087	1,273,727	110%
Building, Leases and Equipment 74000															
74100 Rent - Office	115,000	9,083	9,222	9,060	8,865	8,687	9,500	9,500	9,500	9,500	9,500	9,500	9,500	111,417	97%
74200 Rent - Equipment	1,000	-	-	-	-	-	108	108	108	108	108	108	108	756	76%
74300 Building Repairs and Maintenance	6,000	239	267	-	382	-	417	417	417	417	417	417	417	3,807	63%
74400 Equipment Repairs and Maintenance	5,000	-	-	-	-	-	167	167	167	167	167	167	167	1,169	23%
74500 Utilities Expense	4,320	54	54	54	54	117	300	300	300	300	300	300	300	2,433	56%
74600 Janitorial Expense	6,000	334	360	332	332	332	650	650	650	650	650	650	650	6,240	104%
Total Building, Leases and Equipment	137,320	9,710	9,903	9,446	9,633	9,136	11,142	11,142	11,142	11,142	11,142	11,142	11,142	125,822	92%
Insurance Expense 75000															
75100 Directors & Officers Insurance	29,000	1,830	1,830	1,830	1,830	1,830	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,150	80%
75200 Property and General Liability Insurance	1,000	124	124	124	124	124	83	83	83	83	83	83	83	1,201	120%
75300 Crime Insurance	2,000	128	128	128	128	128	167	167	167	167	167	167	167	1,809	90%
75500 Professional Liability Insurance	25,000	1,819	1,819	1,819	1,819	1,819	1,325	1,325	1,325	1,325	1,325	1,325	1,325	18,370	73%
Total Insurance Expense	57,000	3,901	3,901	3,901	3,901	3,901	3,575	3,575	3,575	3,575	3,575	3,575	3,575	44,530	78%
Office Expenses 76000															
76700 Copier/printing expense	-	-	-	-	240	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	8,990	0%
76100 Supplies	15,000	196	369	1,717	1,474	1,007	1,250	1,250	1,250	1,250	1,250	1,250	1,250	13,513	90%
76200 Postage and Freight	7,500	272	223	706	581	725	292	292	292	292	292	292	292	4,551	61%
75400 Office Furniture and Equipment	5,000	-	-	-	-	-	125	125	125	125	125	125	125	875	18%
76500 Document Storage & Destruction	4,500	368	409	411	255	483	333	333	333	333	333	333	333	4,257	95%
Total Office Expenses	32,000	836	1,001	2,834	2,550	2,215	3,250	3,250	3,250	3,250	3,250	3,250	3,250	32,186	101%
Information, Tech and Communications 77000															
77100 Technology Hardware	50,000	-	-	1,536	-	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	30,705	61%
77200 Software Expense	48,000	3,200	2,828	3,990	2,470	1,741	3,500	3,500	3,500	3,500	3,500	3,500	3,500	38,729	81%
77300 Telephone / Internet / Security	44,000	830	3,507	3,284	3,216	3,469	3,667	3,667	3,667	3,667	3,667	3,667	3,667	39,975	91%
77400 IT Services	302,000	21,467	22,435	27,227	8,285	8,285	18,750	18,750	18,750	18,750	18,750	18,750	18,750	218,949	72%
77500 Depreciation Expense - IT	32,000	3,469	3,469	3,469	3,469	2,358	3,500	3,500	3,500	3,500	3,500	3,500	3,500	40,734	127%
Total Information, Tech and Communications	476,000	28,966	32,239	39,506	17,440	15,853	33,584	33,584	33,584	33,584	33,584	33,584	33,584	369,092	78%
Travel Expenses 78000															
78100 Airfare	5,000	1,038	-	-	-	-	417	417	417	417	417	417	417	3,957	79%
78200 Accommodations	2,500	-	-	1,017	(75)	-	208	208	208	208	208	208	208	2,398	96%
78300 Auto and Parking	2,500	68	180	149	80	148	208	208	208	208	208	208	208	2,081	83%
78400 Travel - Meals & Entertainment	1,500	-	-	-	-	-	125	125	125	125	125	125	125	875	58%
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses	11,500	1,106	180	1,166	5	148	958	958	958	958	958	958	958	9,311	81%
Other General and Administrative 79000															
79300 Taxes and Licenses	500	-	-	-	-	-	42	42	42	42	42	42	42	294	59%
79500 Board Expenses	3,000	200	200	200	200	-	250	250	250	250	250	250	250	2,550	85%
79000 Other General and Administrative	1,500	-	-	-	-	-	125	125	125	125	125	125	125	875	58%
Total Other General and Administrative	5,000	200	200	200	200	-	417	417	417	417	417	417	417	3,719	74%
Total General and Administrative Expenses	3,407,130	214,243	248,841	252,864	204,279	231,839	322,138	322,138	322,138	322,138	322,138	322,138	322,138	3,407,032	100%

Current

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
TOTAL EXPENSES	3,966,391	256,367	291,269	295,570	248,977	278,934	367,752	367,752	367,752	367,752	367,752	367,752	367,752	3,945,381	99%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		8%	9%	7%	9%	9%	12%	12%	12%	12%	12%	12%	12%		
Cumulative % of Admin Expenses		8%	8%	8%	8%	8%	9%	9%	10%	10%	10%	10%	10%		

Balance Sheet Other

	11/30/2024	10/31/2024	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,138,473	2,981,204	157,269
Other Assets			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
TOTAL ASSETS	3,394,226	3,236,957	157,269
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(54,361)	(56,040)	1,679
Total Current Liabilities	(54,361)	(56,040)	1,679
Total Liabilities	(54,361)	(56,040)	1,679
Equity			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	-
Net Income	181,123	25,532	155,590
Total Equity	3,448,588	3,292,997	155,590
TOTAL LIABILITIES & EQUITY	3,394,226	3,236,957	157,269

	Jul	Aug	Sep	Oct	Current Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME													
Revenues													
41000	Lien Satisfaction Recoveries	29,613	-	-	-	150,000	-	-	-	-	-	-	179,613
42000	Interest Income	8,958	8,645	8,134	7,443	7,345	-	-	-	-	-	-	40,525
43000	Other Revenues	24	-	-	-	-	-	-	-	-	-	-	24
Total Revenues		38,595	8,645	8,134	7,443	157,345	-	-	-	-	-	-	220,162
Direct Program Funding Costs													
54550	B4-U Mortgage Future	12,707	8,024	3,359	-	-	-	-	-	-	-	-	24,090
TOTAL DIRECT PROGRAM FUNDING COSTS		12,707	8,024	3,359	-	-	-	-	-	-	-	-	24,090
GROSS EARNINGS		25,888	621	4,775	7,443	157,345	-	-	-	-	-	-	196,072
EXPENSES													
Transaction Related Expenses 60000													
61000	Recording Fees	393	-	443	970	977	-	-	-	-	-	-	2,783
63000	Bank Fees	51	27	33	19	75	-	-	-	-	-	-	205
Total Transaction Related Expenses		444	27	476	989	1,052	-	-	-	-	-	-	2,988
General and Administrative Expenses 70000													
Compensation Expenses 71000													
Salaries and Wages 71100:													
71110	Operations	-	289	558	-	163	-	-	-	-	-	-	1,010
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	249	199	267	-	-	-	-	-	-	876
Total Salaries and Wages		130	320	807	199	430	-	-	-	-	-	-	1,886
Employee Benefits and Other HR 71300:													
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		130	320	807	199	430	-	-	-	-	-	-	1,886
Advertising, Marketing and PR 72000													
72100	Website Expenses	-	-	-	1,210	-	-	-	-	-	-	-	1,210
Total Advertising, Marketing and PR		-	-	-	1,210	-	-	-	-	-	-	-	1,210
Professional Services 73000													
73300	Consulting Services	-	1,433	2,018	2,346	273	-	-	-	-	-	-	6,070
Total Professional Services		-	1,433	2,018	2,346	273	-	-	-	-	-	-	6,070
Building, Leases and Equipment 74000													
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	265
Total Building, Leases and Equipment		265	-	-	-	-	-	-	-	-	-	-	265
Insurance Expense 75000													
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000													

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	442	-	(289)	-	-	-	-	-	-	-	-	153
78000	Other Travel	-	-	2,160	217	-	-	-	-	-	-	-	-	2,377
Total Travel Expenses		-	442	2,160	(72)	-	-	-	-	-	-	-	-	2,530
Total General and Administrative Expenses		130	2,195	4,985	3,683	703	-	-	-	-	-	-	-	11,696
TOTAL EXPENSES		574	2,222	5,461	4,672	1,755	-	-	-	-	-	-	-	14,684
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		25,049	(1,601)	(686)	2,771	155,590	-	-	-	-	-	-	-	181,123

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through November 2024

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 11.30.24	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 99,152,150	73,967,365	(1,834,595)	\$ 27,019,380
Counseling	3,627,518	1,066,665	-	2,560,853
Admin	18,137,588	8,902,573	-	9,235,015
Total	\$ 120,917,256	83,936,603	(1,834,595)	\$ 38,815,248

	11/30/2024	10/31/2024
Cumulative admin expense as % of total	10.6%	11.7%

Estimated months remaining through Sep 30, 2025	10
Average monthly program funds to use funds by Sep 30, 2025	2,701,938
Average monthly counseling funds to use funds by Sep 30, 2025	256,085
Average monthly admin funds to use funds by Sep 30, 2025	923,502

Draws Taken through November 30, 2024

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553