

## PERFORMANCE REPORT NOVEMBER 2024

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through November 30, 2024.

### Applications (Files)

As of the end of November, a total of **10,511<sup>1</sup>** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **199** files remain in the Application/Document Collection stages (**120** executed by the homeowner, **11** homeowners returning for additional assistance, and **68** in Pre-Sign status) and an additional **109** files are in the Processing and Eligibility queues. As of this reporting period, a total of **2,055** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Overall, a total of **5,274** files have been “Denied.” The top denial reasons include the following: the homeowner did not complete the application timely, the household income exceeds Area Median Income (AMI) limits as defined by the U.S. Department of the Treasury, and homeowner does not meet the eligibility requirements. Additionally, at the end of this reporting period **2,874** unique households were approved.

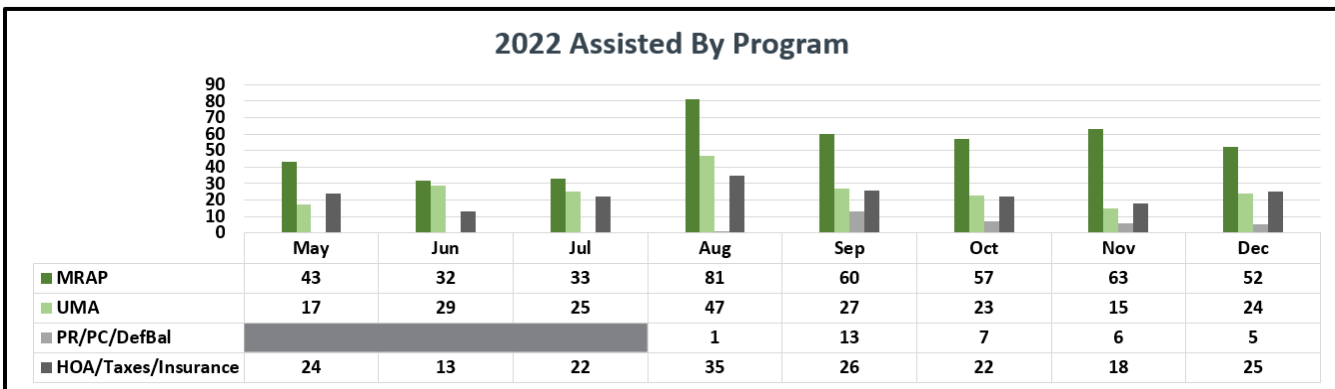
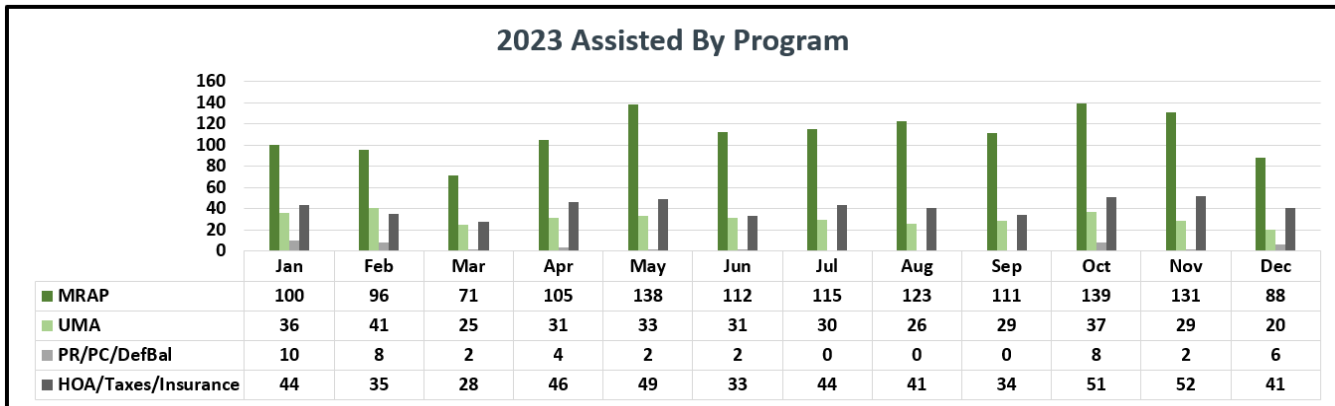
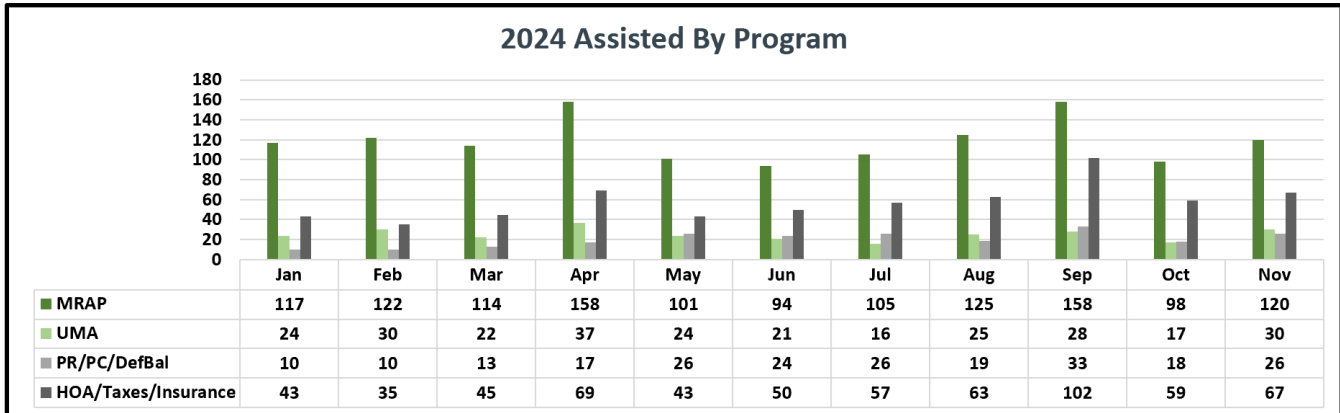
The following illustrates files in the pipeline by Status after Document Collection (See Definitions at end of the report).

A. Application Suspended - Processing	3	3	<b>109</b>
B. Processing - Ready for Underwriting - Recommend Denial	0		
C. Processing - Ready for Underwriting - Recommend Approval	1		
D. Processing - In Review	11	29	
E. Processing - Waiting on Docs	17		
F. Underwriting - Waiting on Response from Servicer	71		
G. Underwriting - Approved Funds Allocated	0	77	
H. Underwriting - In Review	6		
I. Closing – Loan Signing	42		
J. Approved – Active/Completed	2,832	2,874	

This report does not contain 12 Non-Conforming Loan Limit (CLL) files that did not meet HAF Guidelines and were backed out of the system. Fourteen (14) Non-CLL related files remain within the reported numbers as these homeowners received HOA or other stand-alone assistance that qualified under HAF.

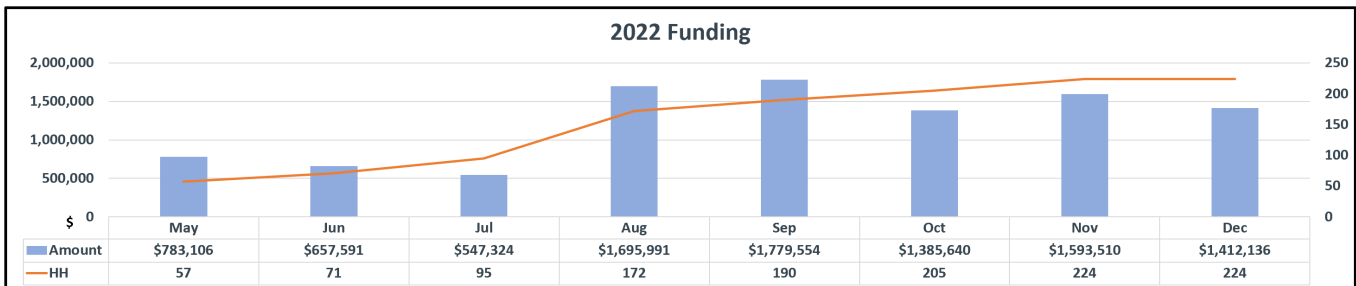
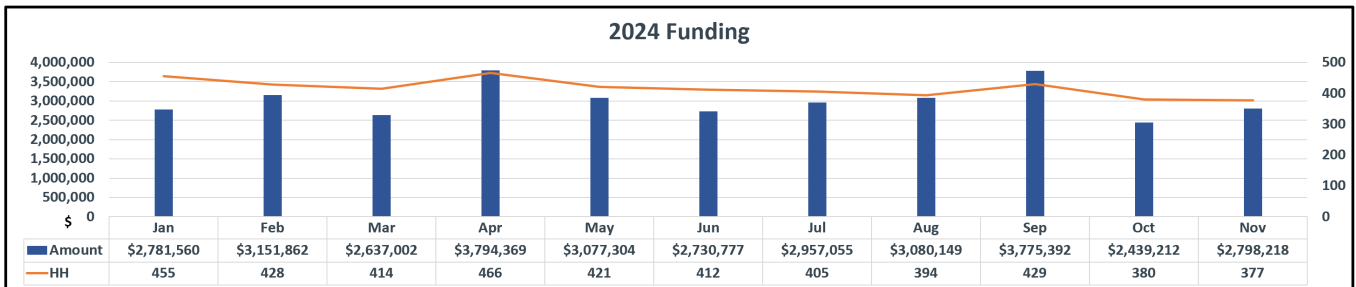
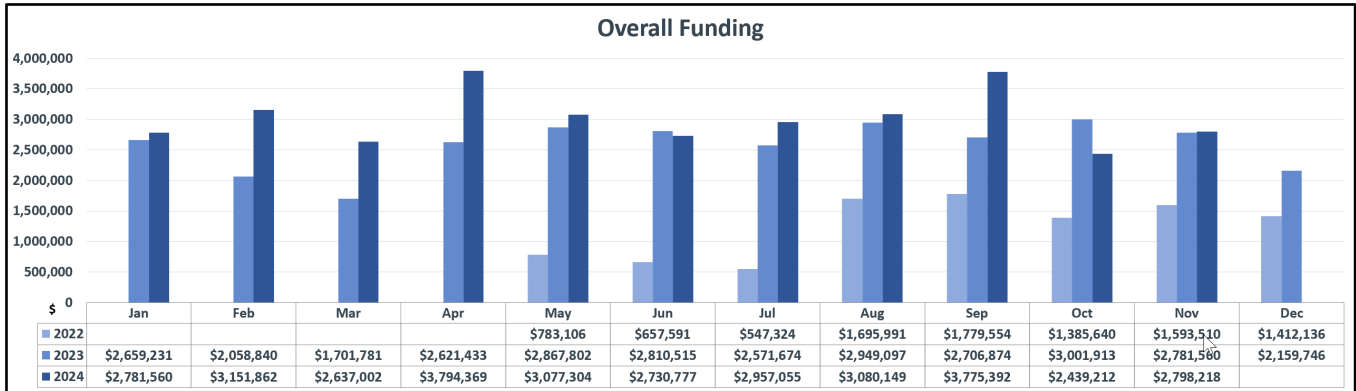
<sup>1</sup> Total does not include 11 applications which represent homeowners who have applied for subsequent assistance.

Collectively, there were **2,874** unique households assisted. However, there was a cumulative number of **5,493** fundings, which represents a disaggregated number of approvals broken out by program and returning homeowners funded for subsequent assistance. The following charts outline the disaggregated number of files assisted by program and includes Additional Funds Request (AFR).

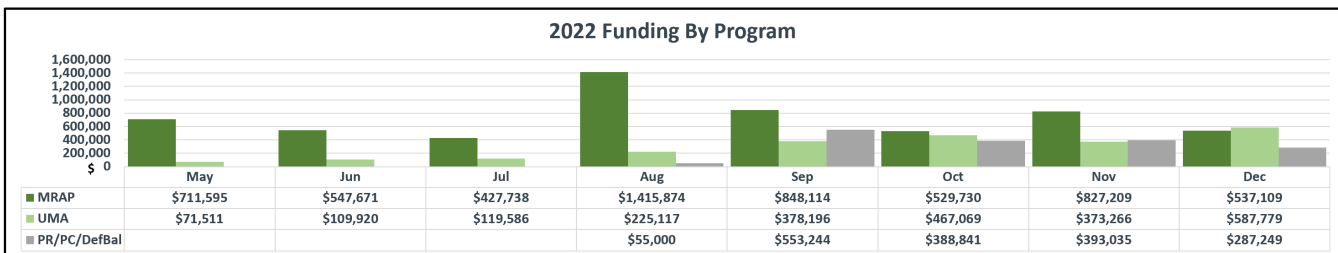
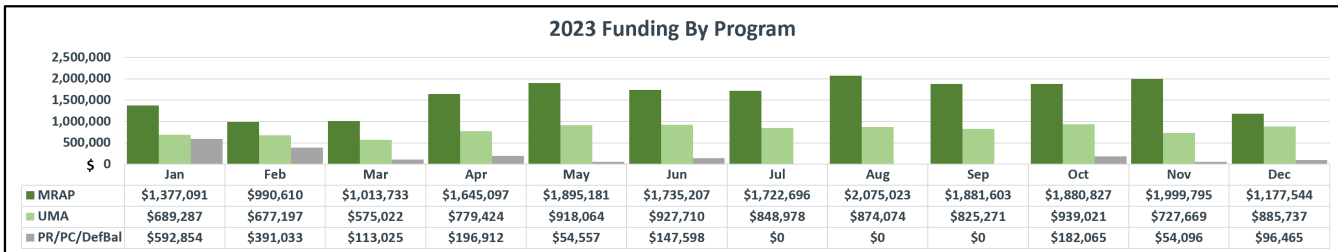
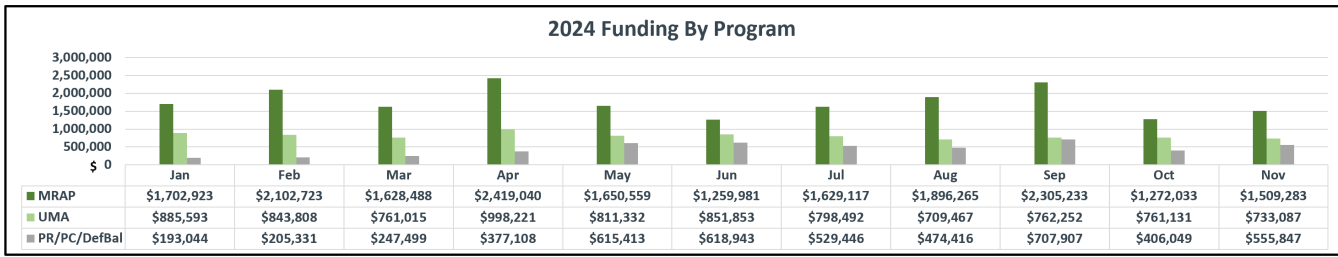


**Fundings**

A total of **\$73,968,217** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowners’ insurance, and homeowners’ association assessments. The total number of homeowners assisted per month includes homeowners with recurring monthly payments that were approved under the Unemployment Mortgage Assistance (UMA) program.



\*Households – HH



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### Households Assisted

A total of **329** households were assisted in **November 2024**: **233** recurring and **96** new households.

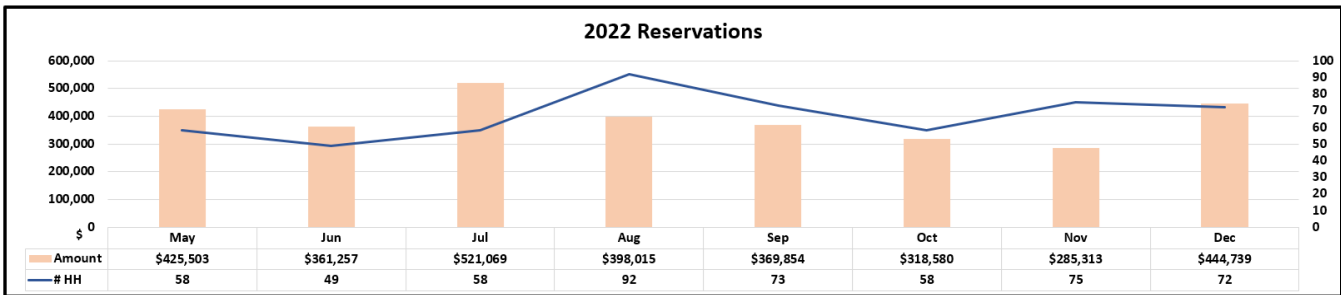
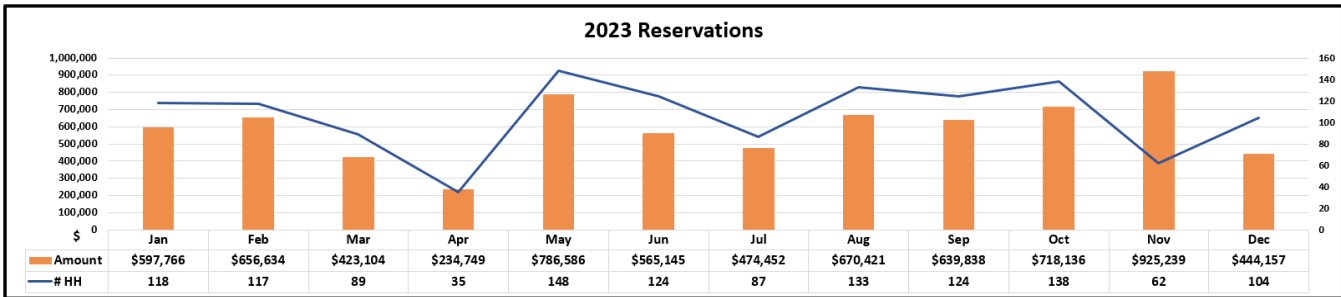
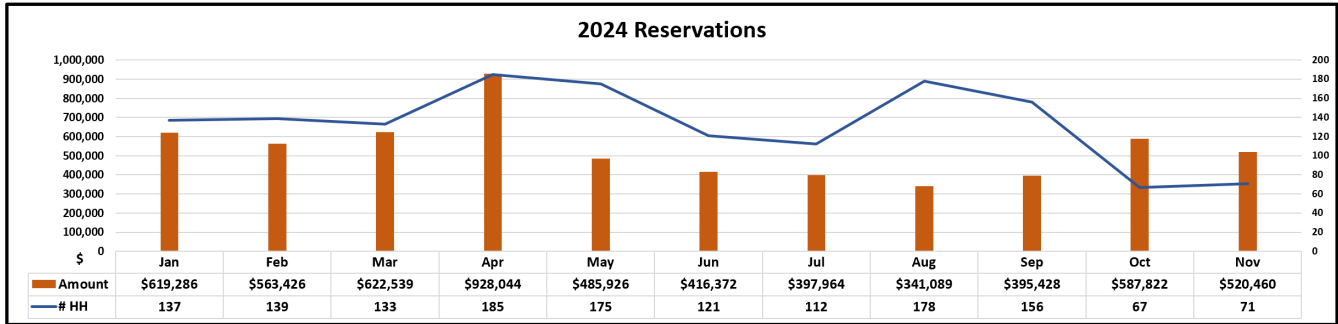
<b>2024 Households Assisted</b>												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Total HH</b>	418	395	369	417	385	367	361	346	361	325	329	
<b>New HH</b>	112	113	97	148	102	90	96	102	119	81	96	
<b>Recurring</b>	306	282	272	269	283	277	265	244	242	244	233	

<b>2023 Households Assisted</b>												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Total HH</b>	294	314	320	369	410	401	402	412	402	445	452	409
<b>New HH</b>	114	107	77	113	142	115	109	113	102	139	120	81
<b>Recurring</b>	180	207	243	256	268	286	293	299	300	306	332	328

<b>2022 Households Assisted</b>												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Total HH</b>					57	70	95	171	185	200	223	219
<b>New HH</b>					57	39	43	94	63	66	71	60
<b>Recurring</b>					0	31	52	77	122	134	152	159

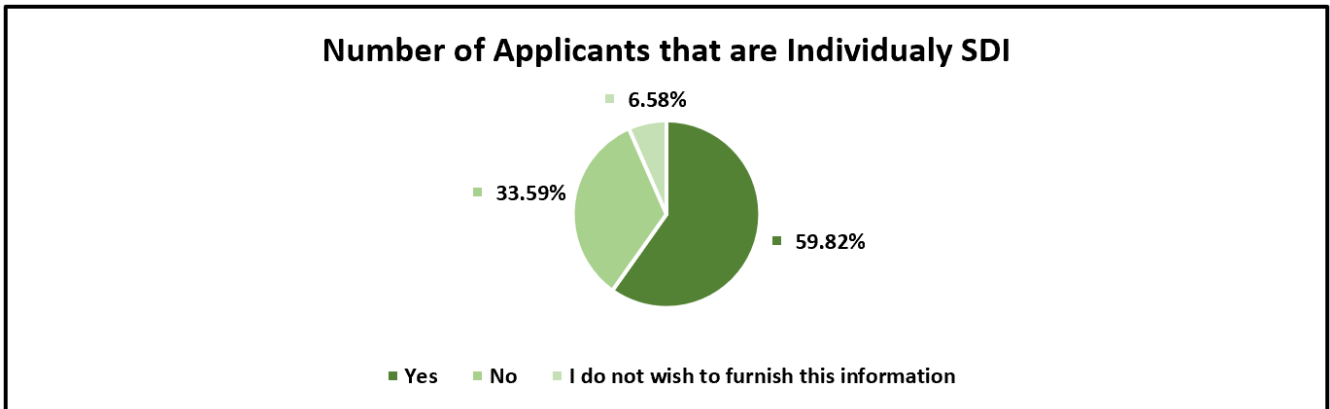
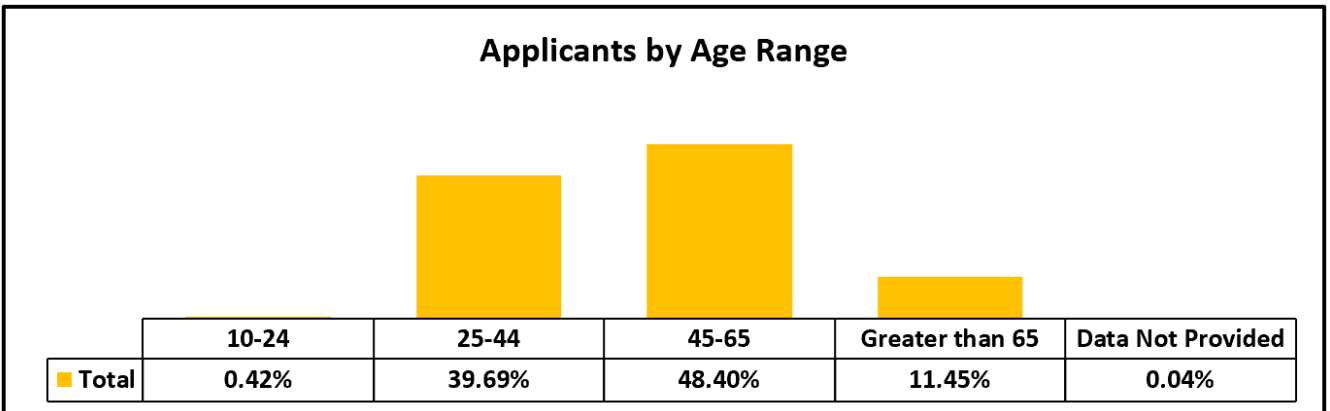
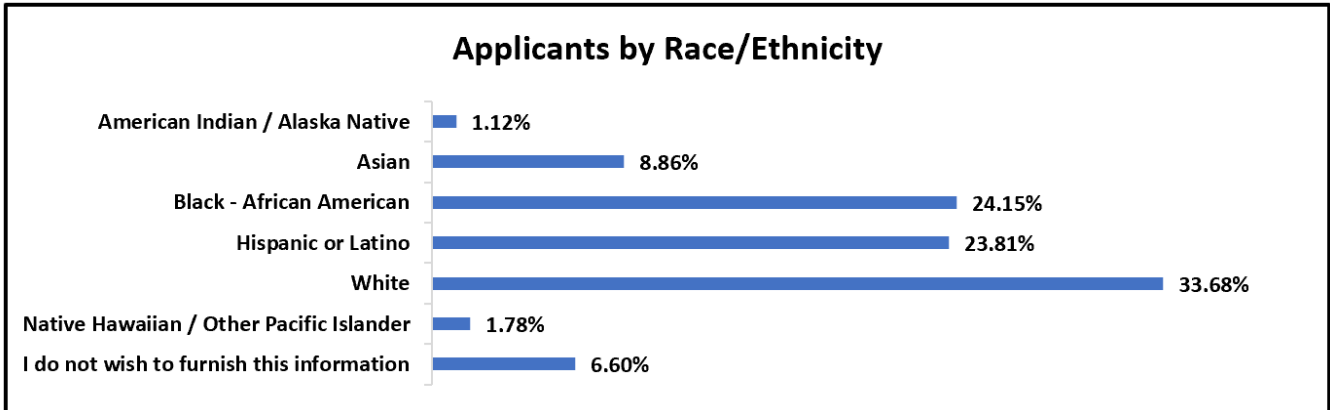
### Reservations/Allocations

Approximately **\$3.6 Million** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.

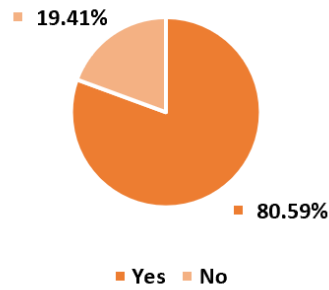


**Demographics**

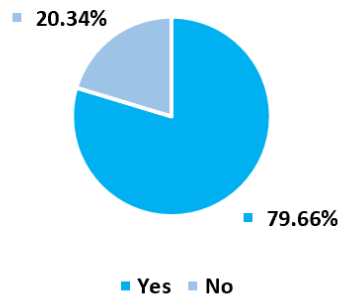
The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.



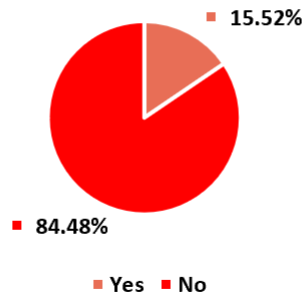
### Applicants that are SDI by U.S. Census Tract



### Applicants with income that is less than or equal to 100% of US Median Income



### Applicants that are Veterans



### Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

\*Applications submitted represent completed applications.

#### By HCA

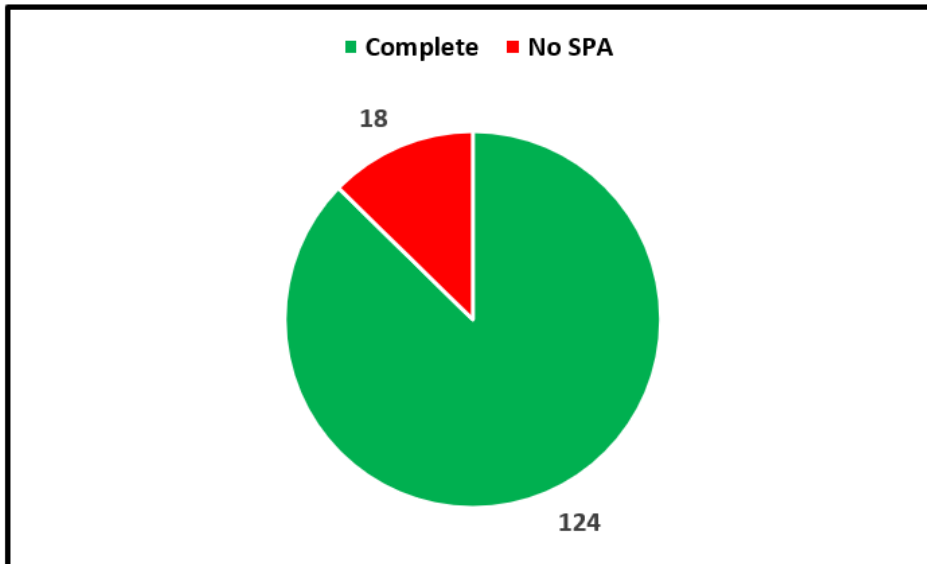
Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	408	182	44.61%	132	72.53%	131	71.98%
CSNV	380	115	30.26%	78	67.83%	77	66.96%
NHSSN	446	126	28.25%	83	65.87%	83	65.87%
NP	561	199	35.47%	130	65.33%	130	65.33%
<b>Total</b>	<b>1795</b>	<b>622</b>	<b>34.65%</b>	<b>423</b>	<b>68.01%</b>	<b>421</b>	<b>67.68%</b>

#### Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
<b>Total</b>	<b>10511</b>	<b>5509</b>	<b>52.41%</b>	<b>2991</b>	<b>54.29%</b>	<b>2971</b>	<b>53.93%</b>

### Servicer Participation Agreement Scorecard

Currently, there are **124** servicers participating in both UMA and MRAP.



There is (1) pending file for the **18** missing SPAs.



## **Outreach**

Please see the following outreach events:

### **November 2024**

- **NPI**
  - November 6<sup>th</sup> Homebuyer Education Class (English)
  - November 13<sup>th</sup> Homebuyer Education Class (Spanish)

### **December 2024**

- **NHSSN**
  - December 14<sup>th</sup> Winter Wonderland, Mater Academy (East Las Vegas) – NHSSN’s fifth annual free food distribution event (free food, blankets, holiday goodies and festive cheer).
- **NPI**
  - December 4<sup>th</sup> Homebuyer Education Class (English)
  - December 11<sup>th</sup> Homebuyer Education Class (Spanish)

## **Definitions**

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note or Grant Agreement.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.