

PERFORMANCE REPORT December 2024

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through December 31, 2024.

Applications (Files)

As of the end of December, a total of **10,718¹** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **191** files remain in the Application/Document Collection stages (**114** executed by the homeowner, **8** homeowners returning for additional assistance, and **69** in Pre-Sign status) and an additional **91** files are in the Processing and Eligibility queues. As of this reporting period, a total of **2,076** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **5,405** files have been “Denied.” The top denial reasons include the following: the homeowner did not complete the application timely, the household income exceeds the Area Median Income (AMI) as defined by the U.S. Department of the Treasury, and the amount needed to bring the loan current exceeds the program cap. Additionally, at the end of this reporting period **2,955¹** unique households were approved.

The following illustrates files in the pipeline by Status* after Document Collection.

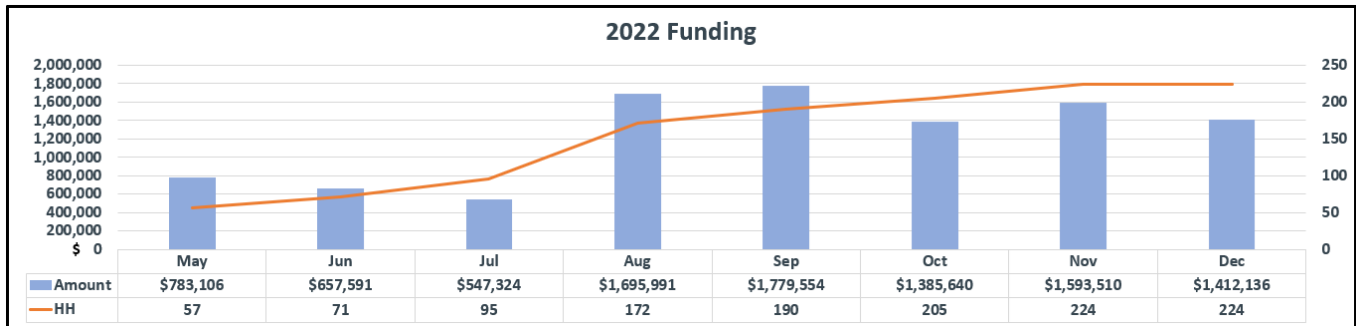
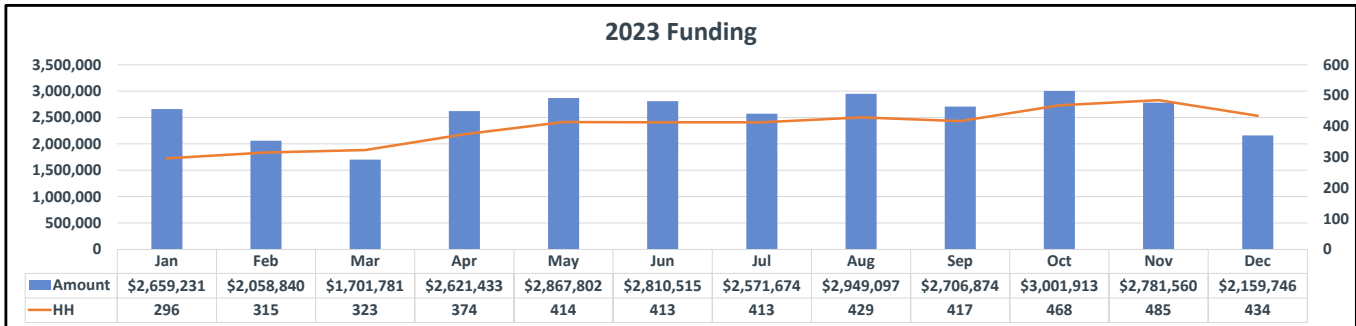
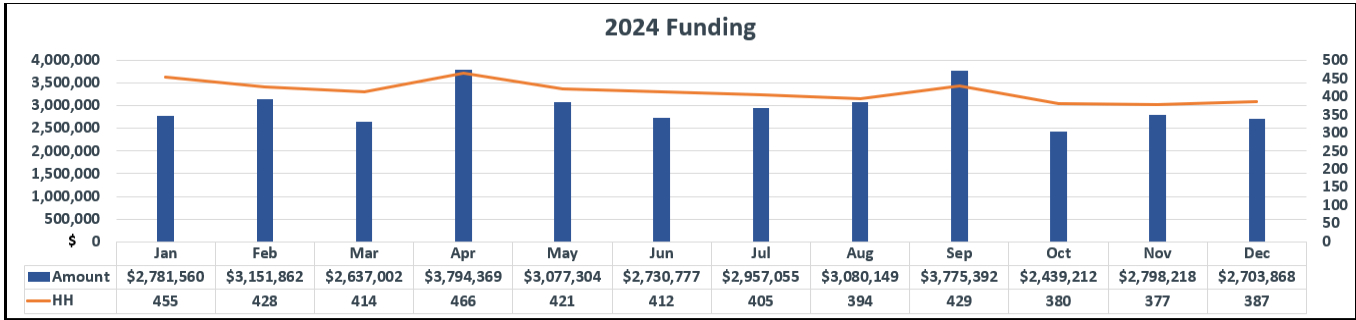
A. Application Suspended - Processing	3	3	91
B. Processing - Ready for Underwriting - Recommend Denial	0		
C. Processing - Ready for Underwriting - Recommend Approval	1		
D. Processing - In Review	0	16	
E. Processing - Waiting on Docs	15		
F. Underwriting - Waiting on Response from Servicer	68		
G. Underwriting - Approved Funds Allocated	0	72	
H. Underwriting - In Review	4		
I. Closing – Loan Signing	45		
J. Approved – Active/Completed	2,910	2,955	

*See definitions at end of report.

This report does not contain 12 Non-Conforming Loan Limit (CLL) files that did not meet HAF Guidelines and were backed out of the system. Fourteen (14) Non-CLL files remain within the reported numbers as these homeowners received HOA or other stand-alone assistance that qualified under HAF.

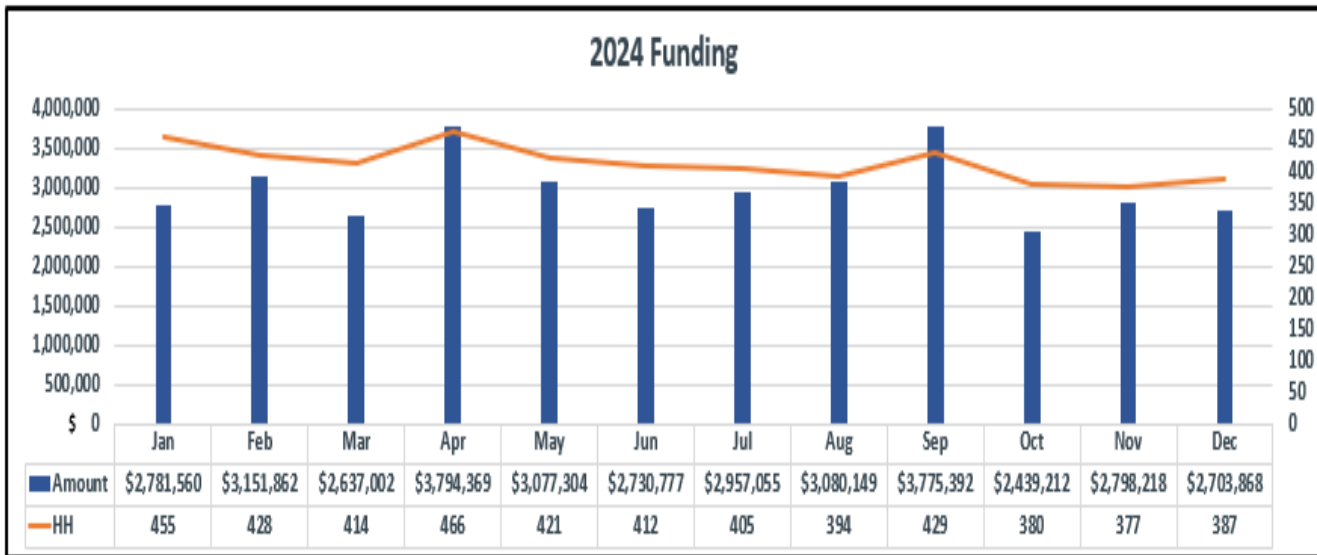
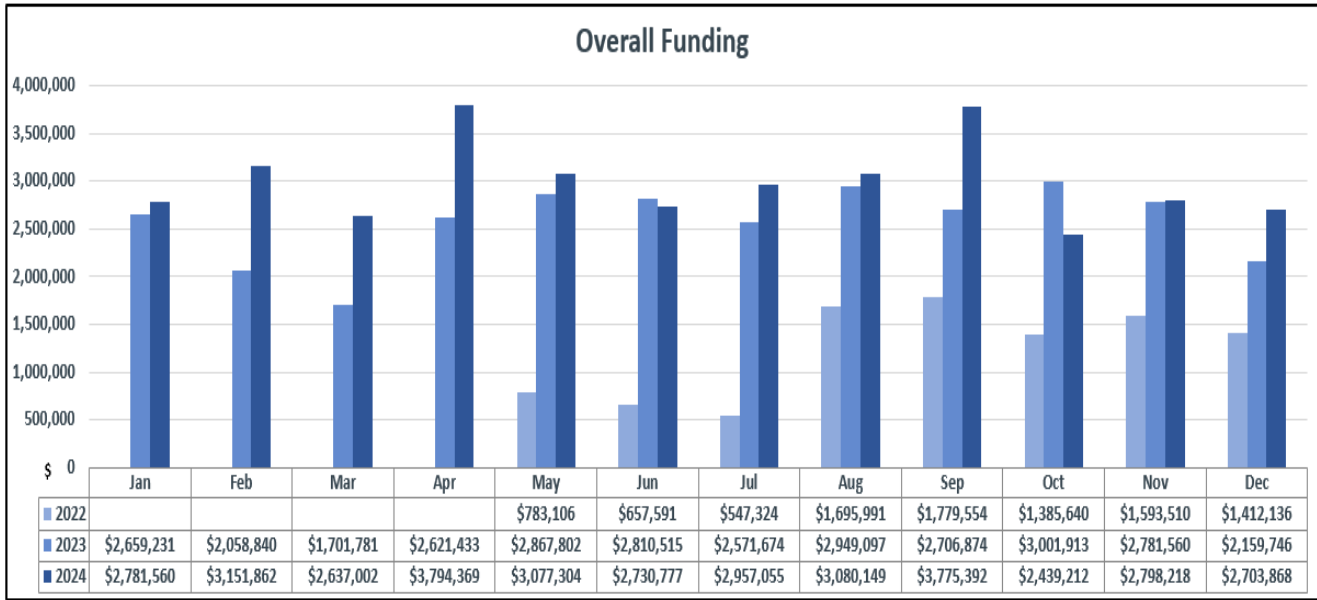
¹ Total does not include 8 applications which represent homeowners who have applied for subsequent assistance.

Of the **2,955** unique households assisted, there were a cumulative number of **5,738** fundings, which represent a disaggregated number of approvals broken out by program and returning homeowners funded for subsequent assistance. The following charts outline the disaggregated number of files assisted by program and include Additional Funds Request (AFR).



Fundings

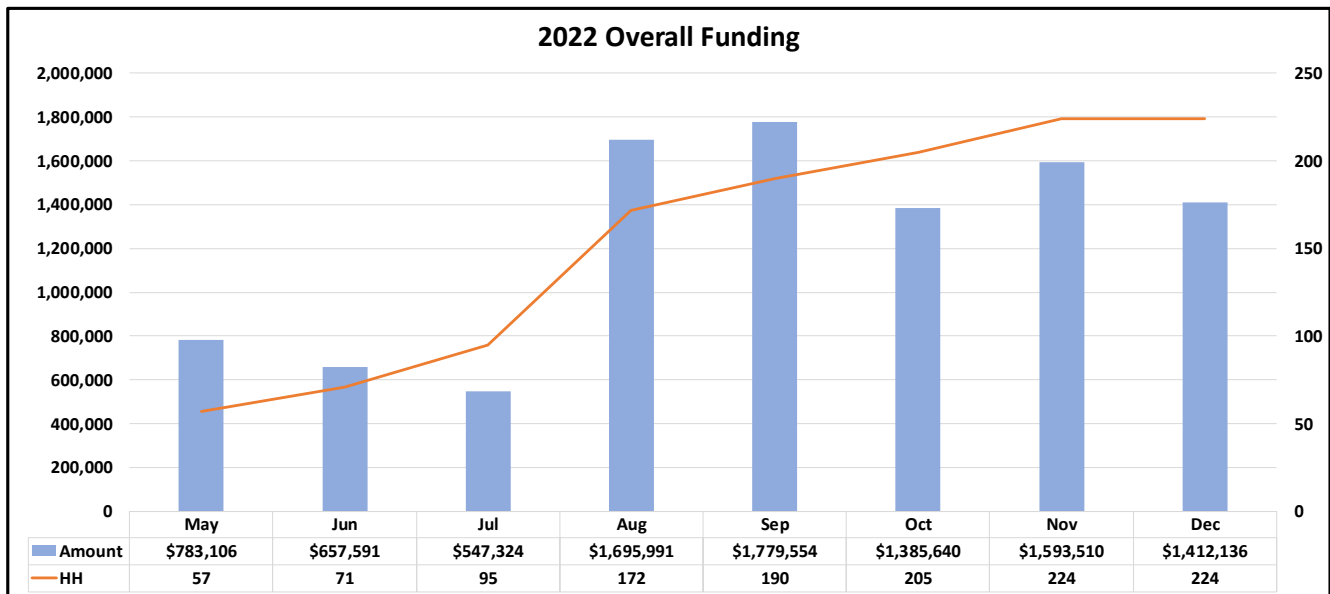
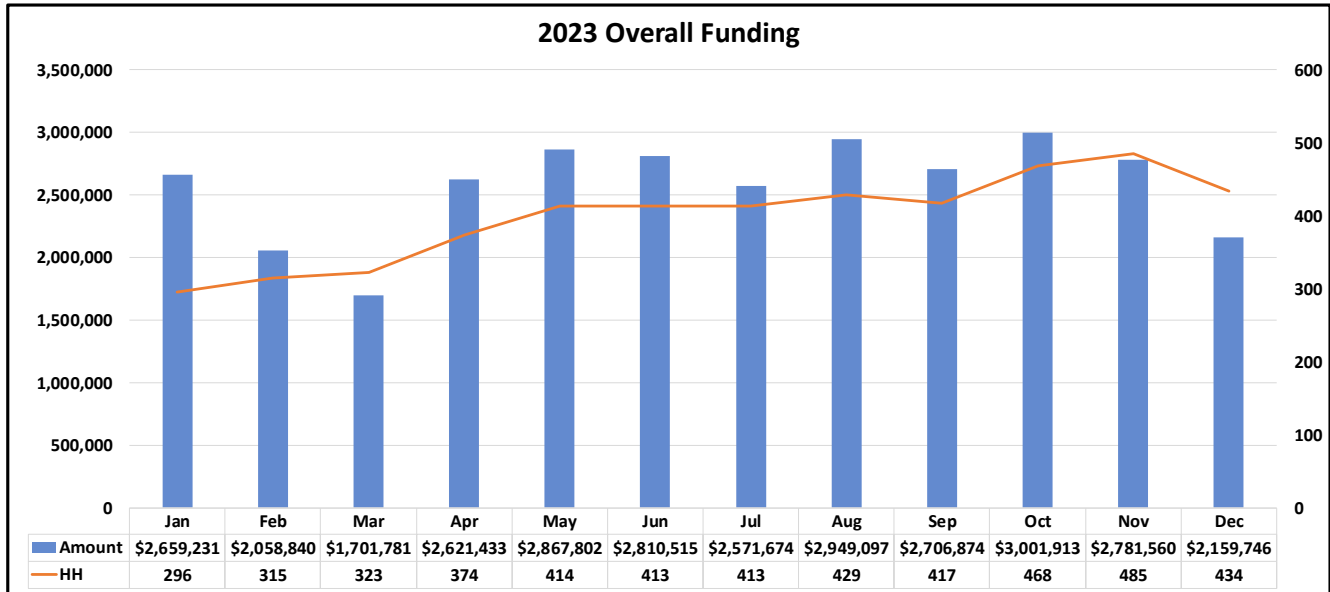
A total of **\$76,672,085** has been expended in mortgage assistance, including housing-related expenses such as property taxes, homeowners’ insurance, and homeowners association assessments. The total number of homeowners assisted per month includes homeowners with recurring monthly payments that were approved under the Unemployment Mortgage Assistance (UMA) program.





**NEVADA
HOMEOWNER
ASSISTANCE FUND**

NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION



*Households – HH

Households Assisted

A total of **322** households were assisted in December: **239** recurring and **83** new households.

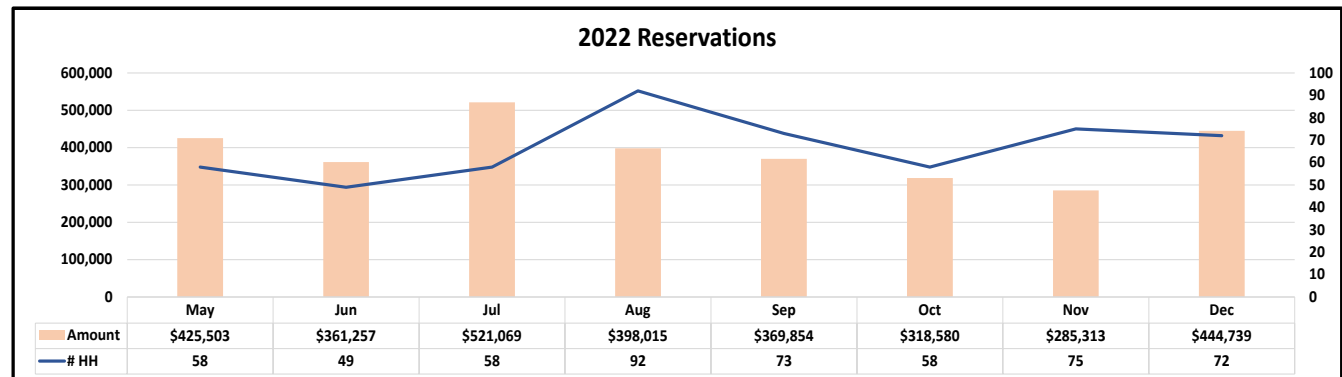
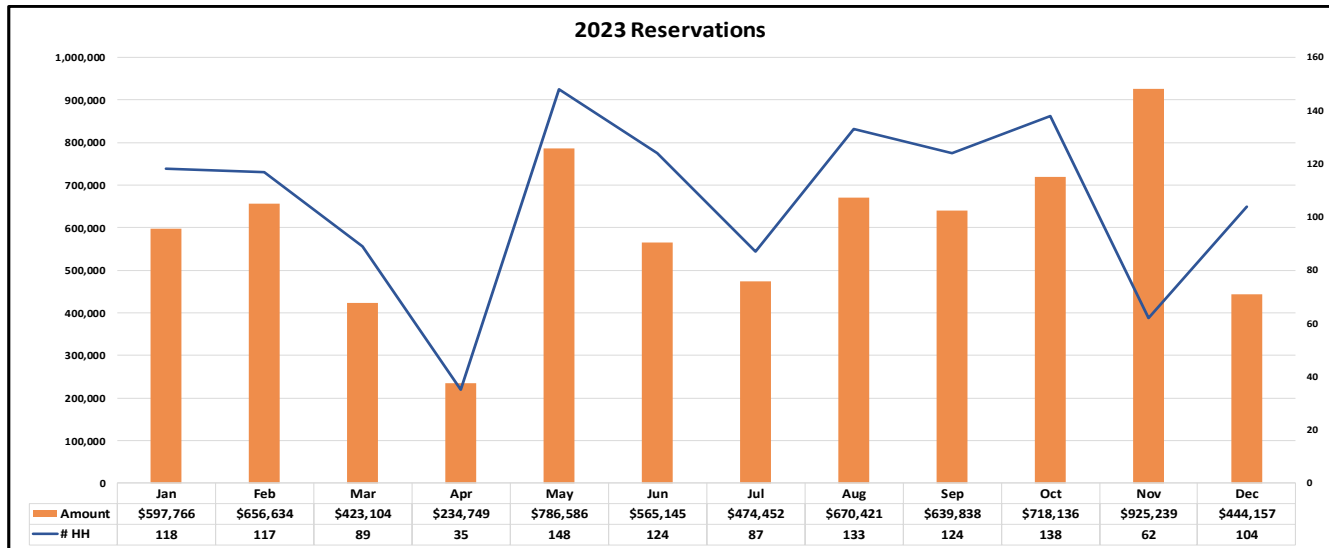
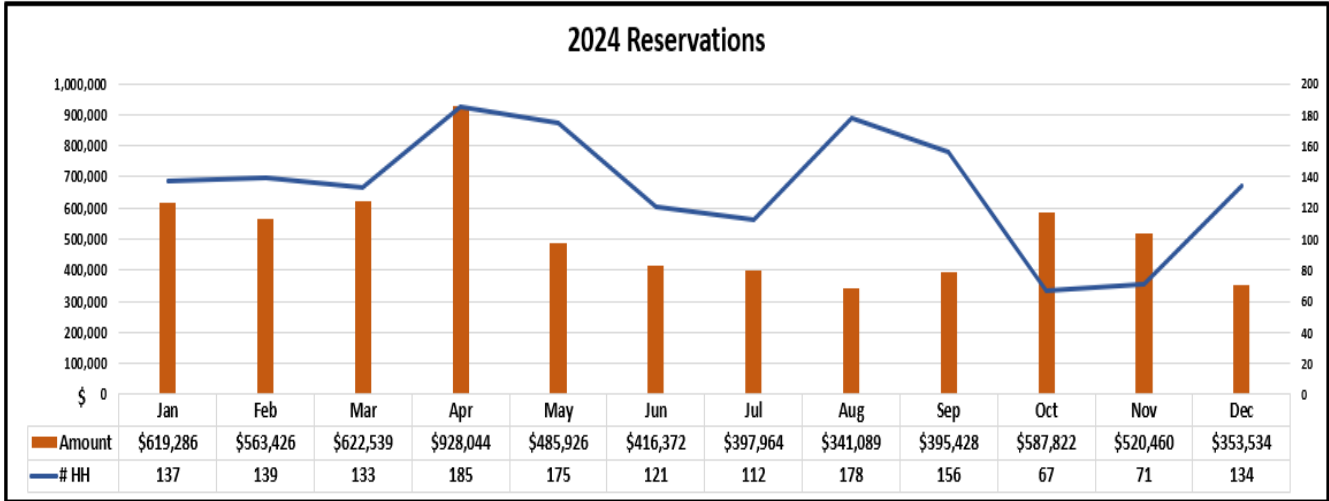
2024 Households Assisted												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	418	395	369	417	385	367	361	346	361	325	329	322
New HH	112	113	97	148	102	90	96	102	119	81	96	83
Recurring	306	282	272	269	283	277	265	244	242	244	233	239

2023 Households Assisted												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	294	314	320	369	410	401	402	412	402	445	452	409
New HH	114	107	77	113	142	115	109	113	102	139	120	81
Recurring	180	207	243	256	268	286	293	299	300	306	332	328

2022 Households Assisted												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH					57	70	95	171	185	200	223	219
New HH					57	39	43	94	63	66	71	60
Recurring					0	31	52	77	122	134	152	159

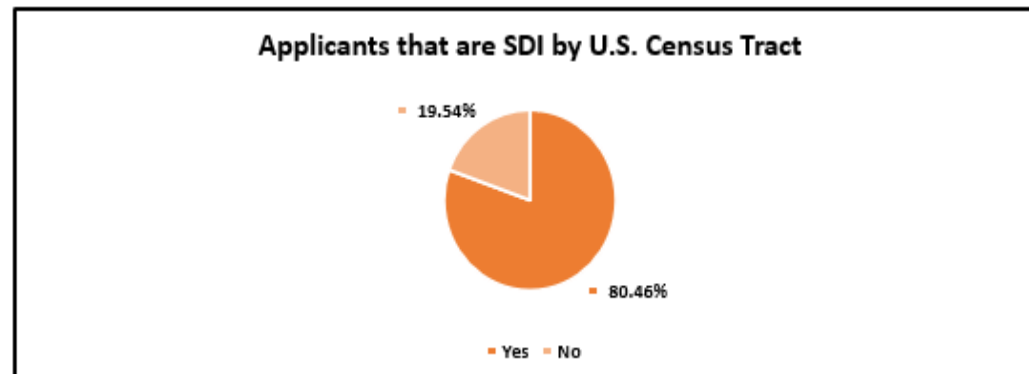
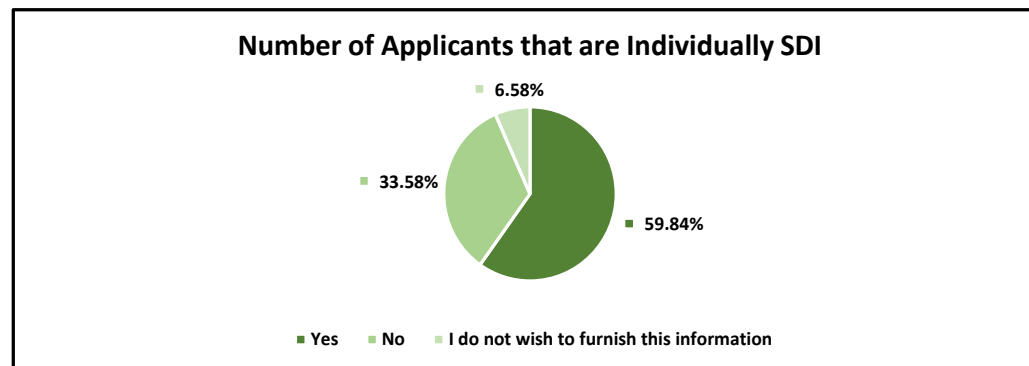
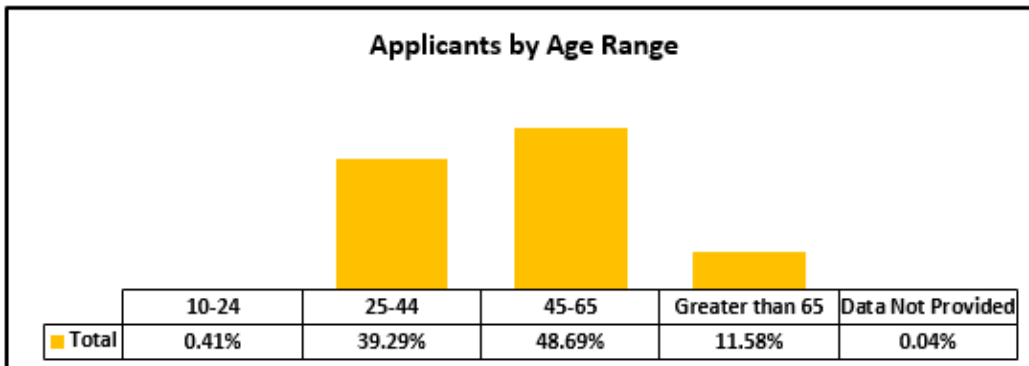
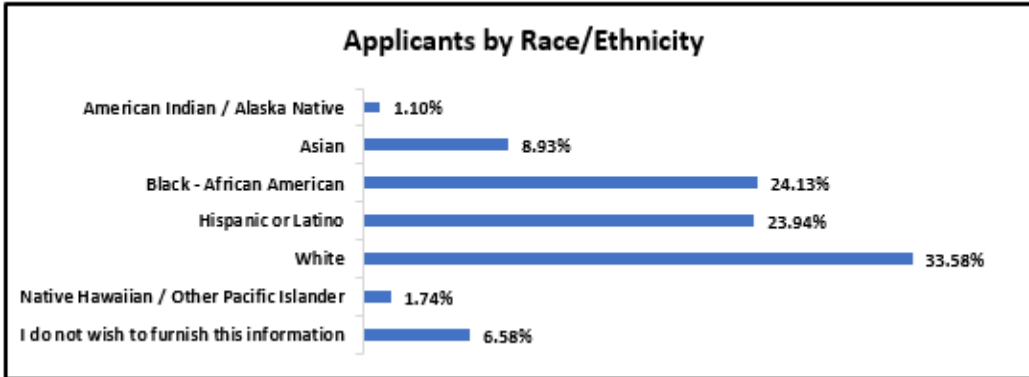
Reservations/Allocations

Approximately **\$3,230,936** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.

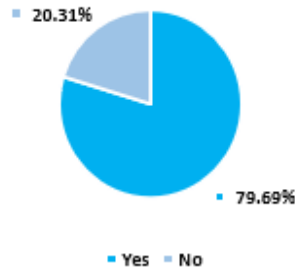


Demographics

The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.



Applicants with income that is less than or equal to 100% of US Median Income



Applicants that are Veterans



Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

By HCA

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	416	185	44.47%	134	72.43%	133	71.89%
CSNV	395	121	30.63%	79	65.29%	79	65.29%
NHSSN	454	131	28.85%	85	64.89%	84	64.12%
NP	572	206	36.01%	135	65.53%	135	65.53%
Total	1837	643	35.00%	433	67.34%	431	67.03%

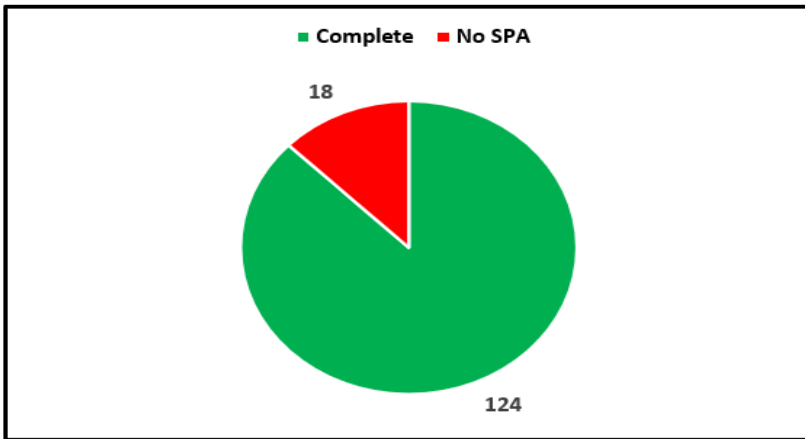
Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
Total	10718	5622	52.45%	3071	54.62%	3052	54.29%

*Applications submitted represent completed applications.

Service Participation Agreement Scorecard

Currently, there are **124** services participating in both UMA and MRAP.



There are 2 pending files for the 18 incomplete and missing SPAs.

Outreach

Please see the following outreach events:

December 2024

- **NHSSN**
 - December 14th Winter Wonderland, Mater Academy (East Las Vegas) – NHSSN’s fifth annual free food distribution event (free food, blankets, holiday goodies and festive cheer).
- **NPI**
 - December 4th Homebuyer Education Class (English)
 - December 11th Homebuyer Education Class (Spanish)

January 2025

- **CPLC**
 - January 11th Family Resource Fair (Valley View Park, North Las Vegas)

Definitions

- A. **Application Suspended – Processing**: File has been suspended in Processing stage and is pending additional review before disposition.
- B. **Processing – Ready for Underwriting – Recommend Denial**: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. **Processing – Ready for Underwriting – Recommend Approval**: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. **Processing – In Review**: File currently under review by a Processor.
- E. **Processing – Waiting on Docs**: File waiting on additionally requested document(s).
- F. **Underwriting – Waiting on Response from Servicer**: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. **Underwriting – Approved Funds Allocated**: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. **Underwriting – In Review**: File under review by Underwriter prior to sending request for servicer records.
- I. **Closing – Loan Signing**: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. **Approved – Active/Completed**: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner’s insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.