

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF JANUARY 2025

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1. **Summary**

Program funding in January decreased to \$2.1 million.

2. **Finance Report Discussion**

Balance Sheet - HAF

- o Payables decreased due to the timing of bills.
- o Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- o Payroll increased due to employee pay increases being implemented
- o Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
File Intake Costs	Experian

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- o No significant items noted.

Income Statement - Other

- o Lien Satisfaction Recoveries increased due to timing or repayment.
- o File intake costs increased due to timing of bills.

3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	1/31/2025	12/31/2024	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(56,506)	(89,709)	33,203
10400 · Investment Account - NSB Sweep	32,988,729	35,713,239	(2,724,510)
<b>Total Checking/Savings</b>	<b>32,932,223</b>	<b>35,623,531</b>	<b>(2,691,307)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	(48,530)	(53,789)	5,259
13000 · Prepaid Expenses	1,064,828	1,023,158	41,670
<b>Total Other Current Assets</b>	<b>1,016,298</b>	<b>969,369</b>	<b>46,929</b>
<b>Total Current Assets</b>	<b>33,948,522</b>	<b>36,592,900</b>	<b>(2,644,378)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(147,728)	(146,897)	(830)
<b>Total Fixed Assets</b>	<b>8,414</b>	<b>9,245</b>	<b>(830)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	70,941	78,035	(7,094)
<b>Total Other Assets</b>	<b>78,578</b>	<b>85,672</b>	<b>(7,094)</b>
<b>TOTAL ASSETS</b>	<b>34,035,514</b>	<b>36,687,817</b>	<b>(2,652,303)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	23,467	68,295	(44,828)
21000 · Funds Payable	3,193	448,967	(445,774)
<b>Total Accounts Payable</b>	<b>26,660</b>	<b>517,262</b>	<b>(490,602)</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	1,459	2,077	(618)
<b>Total Credit Cards</b>	<b>1,459</b>	<b>2,077</b>	<b>(618)</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	34,555	32,996	1,559
23000 · Accrued Expenses			
23200 · Accrued PTO	32,464	33,689	(1,225)
<b>Total 23000 · Accrued Expenses</b>	<b>32,464</b>	<b>33,689</b>	<b>(1,225)</b>
25000 · Deferred Revenue	32,779,964	35,036,732	(2,256,769)
26000 · Other Current Liabilities	1,069,311	965,117	104,194
<b>Total Other Current Liabilities</b>	<b>33,849,275</b>	<b>36,001,850</b>	<b>(2,152,575)</b>
<b>Total Current Liabilities</b>	<b>33,944,414</b>	<b>36,587,874</b>	<b>(2,643,460)</b>

**Nevada Affordable Housing Assistance Corporation  
Balance Sheet**

	1/31/2025	12/31/2024	\$ Change
<b>Long Term Liabilities</b>			
<b>29000 · Lease Liability</b>	91,101	99,943	(8,842)
<b>Total Long Term Liabilities</b>	91,101	99,943	(8,842)
<b>Total Liabilities</b>	34,035,514	36,687,817	(2,652,303)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	34,035,514	36,687,817	<b>(2,652,303)</b>

	Budget	Current											YTD Actual	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		w/ Budget
<b>INCOME</b>															
<b>Total Program Contract Revenue</b>	36,586,436	2,959,791	3,309,151	3,925,832	2,519,216	2,840,470	2,907,934	2,247,318	3,086,131	3,086,131	3,086,131	3,086,131	3,086,131	36,140,367	99%
<b>Other Revenues</b>															
40800 B8 MRAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
41000 Lien Satisfaction Recoveries	-	242,644	65,155	160,214	188,346	239,931	84,775	157,187	-	-	-	-	-	1,138,252	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	242,644	65,155	160,214	188,346	239,931	84,775	157,687	-	-	-	-	-	1,138,752	227750%
<b>TOTAL INCOME</b>	<b>36,586,936</b>	<b>3,202,435</b>	<b>3,374,306</b>	<b>4,086,046</b>	<b>2,707,562</b>	<b>3,080,401</b>	<b>2,992,709</b>	<b>2,405,005</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>37,279,119</b>	<b>102%</b>
<b>Direct Program Funding Costs</b>															
54550 B4-U Mortgage Future	5,432,408	492,019	470,130	483,492	459,510	453,661	440,637	428,235	452,701	452,701	452,701	452,701	452,701	5,491,187	101%
50600 B4-U Mortgage Past	2,280,000	285,971	210,963	247,707	248,827	237,979	161,512	211,201	190,000	190,000	190,000	190,000	190,000	2,554,160	112%
54650 B4-U HOA	162,972	15,001	14,905	22,350	48,135	16,648	25,172	17,425	13,581	13,581	13,581	13,581	13,581	227,541	140%
54675 B4-U HOA Past	120,000	5,982	14,555	6,702	3,845	14,692	16,234	8,876	10,000	10,000	10,000	10,000	10,000	120,886	101%
54700 B4-U Tax	10,200	343	1,103	1,136	1,317	1,581	4,016	-	850	850	850	850	850	13,746	135%
54725 B4-U Tax Past	10,200	-	-	-	-	8,617	-	-	850	850	850	850	850	12,867	126%
54750 B4-U Insurance	480	-	93	210	152	93	187	940	40	40	40	40	40	1,875	391%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,791,019	2,230,091	1,149,035	1,390,370	1,655,628	1,129,601	1,692,774	1,692,774	1,692,774	1,692,774	1,692,774	19,354,230	95%
58200 B8 HOA	609,399	70,147	103,127	83,688	120,293	98,882	82,906	87,040	50,783	50,783	50,783	50,783	50,783	900,000	148%
582300 B8 Tax	12,000	1,139	540	5,378	2,085	5,155	6,490	5,042	1,000	1,000	1,000	1,000	1,000	30,829	257%
58400 B8 Insurance	9,600	1,403	2,186	1,600	1,879	1,641	1,056	309	800	800	800	800	800	14,074	147%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	707,907	406,049	555,847	361,999	272,674	305,000	305,000	305,000	305,000	305,000	4,833,338	132%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>32,620,545</b>	<b>2,946,068</b>	<b>3,083,037</b>	<b>3,790,261</b>	<b>2,441,127</b>	<b>2,785,166</b>	<b>2,755,837</b>	<b>2,161,343</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>33,554,733</b>	<b>103%</b>
<b>GROSS EARNINGS</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,269</b>	<b>295,785</b>	<b>266,435</b>	<b>295,235</b>	<b>236,872</b>	<b>243,662</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>3,724,386</b>	<b>94%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	81,551	5,463	5,650	5,917	7,877	5,263	5,832	6,092	5,970	5,970	5,970	5,970	5,970	71,944	88%
63000 Bank Fees	16,310	902	1,002	973	987	974	1,006	860	1,194	1,194	1,194	1,194	1,194	12,674	78%
Counseling Expenses 64000:															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,341	2,333	2,351	7,525	1,912	1,912	2,917	2,917	2,917	2,917	2,917	35,282	101%
64300 File Intake Costs	26,400	103	102	150	150	150	402	-	2,200	2,200	2,200	2,200	2,200	12,057	46%
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>35,759</b>	<b>35,776</b>	<b>35,816</b>	<b>35,834</b>	<b>41,008</b>	<b>35,647</b>	<b>35,245</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>447,335</b>	<b>97%</b>
<b>Total Transaction Related Expenses</b>	<b>559,261</b>	<b>42,124</b>	<b>42,428</b>	<b>42,706</b>	<b>44,698</b>	<b>47,245</b>	<b>42,485</b>	<b>42,197</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>531,953</b>	<b>95%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
Salaries and Wages 71100:															
71110 Operations	456,200	16,307	29,171	25,647	23,914	45,446	28,814	31,673	37,500	37,500	37,500	37,500	37,500	388,472	85%
71120 Finance	187,200	9,190	8,519	9,446	9,320	13,324	8,229	10,674	14,075	14,075	14,075	14,075	14,075	139,077	74%
71130 Underwriting	239,800	3,145	3,625	3,409	3,494	5,040	3,445	3,486	-	-	-	-	-	-	-
71180 Information Technology	-	11,231	15,553	5,654	12,298	-	-	-	23,158	23,158	23,158	23,158	23,158	160,526	0%
71170 Temporary Labor	372,000	18,420	25,358	23,593	18,397	20,841	17,246	14,804	50,000	50,000	50,000	50,000	50,000	388,659	104%
<b>Total Salaries and Wages</b>	<b>1,255,200</b>	<b>58,293</b>	<b>82,226</b>	<b>67,749</b>	<b>67,423</b>	<b>84,651</b>	<b>57,734</b>	<b>60,637</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>1,102,378</b>	<b>88%</b>
71200 Payroll Tax Expenses	96,000	4,660	4,632	3,792	4,291	5,060	3,118	4,593	8,000	8,000	8,000	8,000	8,000	70,146	73%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	113,500	7,629	6,211	7,399	5,840	5,750	4,098	5,288	10,883	10,883	10,883	10,883	10,883	96,630	85%
71320 Workers' Compensation	1,000	72	72	72	98	66	146	66	92	92	92	92	92	1,052	105%
71330 Employee Training	1,000	-	-	-	-	-	-	45	83	83	83	83	83	460	46%
71340 Payroll Processing Charges	14,900	1,169	1,169	1,082	1,180	1,088	1,088	1,088	1,183	1,183	1,183	1,183	1,183	13,779	92%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	42	42	42	42	42	210	42%
<b>Total Employee Benefits and Other HR</b>	<b>130,900</b>	<b>8,870</b>	<b>7,452</b>	<b>8,553</b>	<b>7,118</b>	<b>6,904</b>	<b>5,332</b>	<b>6,487</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>112,131</b>	<b>86%</b>
<b>Total Compensation Expenses</b>	<b>1,482,100</b>	<b>71,823</b>	<b>94,310</b>	<b>80,094</b>	<b>78,832</b>	<b>96,615</b>	<b>66,184</b>	<b>71,717</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>1,284,655</b>	<b>87%</b>

	Budget	Current												YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget	
<b>Advertising, Marketing and PR 72000</b>																
72100 Website Expenses	1,460	-	-	-	-	-	-	-	242	242	242	242	242	1,210	83%	
72200 Marketing Expenses	46,700	5,500	12,086	17,041	600	5,794	1,617	1,110	9,700	9,700	9,700	9,700	9,700	92,248	198%	
72400 Dues, Subscriptions, & Recruitment	5,000	75	-	-	-	-	-	154	167	167	167	167	167	1,064	21%	
<b>Total Advertising, Marketing and PR</b>	<b>53,160</b>	<b>5,575</b>	<b>12,086</b>	<b>17,041</b>	<b>600</b>	<b>5,794</b>	<b>1,617</b>	<b>1,264</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>94,522</b>	<b>178%</b>	
<b>Professional Services 73000</b>																
73100 Accounting and Audit Services	247,050	26,500	16,500	27,000	21,500	40,050	16,500	16,500	18,588	18,588	18,588	18,588	18,588	257,490	104%	
73200 Legal Services	150,000	19,340	24,972	13,221	13,836	4,960	7,588	7,882	8,333	8,333	8,333	8,333	8,333	133,464	89%	
73300 Consulting Services	605,000	46,286	52,637	46,507	49,152	47,604	44,400	50,821	74,583	74,583	74,583	74,583	74,583	710,322	117%	
73400 Security Services	-	-	912	11,948	6,931	5,564	6,569	6,951	-	-	-	-	-	38,875	0%	
73500 Oversight Fees	151,000	-	-	-	-	-	-	-	12,583	12,583	12,583	12,583	12,583	62,915	42%	
<b>Total Professional Services</b>	<b>1,153,050</b>	<b>92,126</b>	<b>95,021</b>	<b>98,676</b>	<b>91,419</b>	<b>98,178</b>	<b>75,057</b>	<b>82,154</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>1,203,066</b>	<b>104%</b>	
<b>Building, Leases and Equipment 74000</b>																
74100 Rent - Office	115,000	9,083	9,222	9,060	8,865	8,687	8,678	8,499	9,500	9,500	9,500	9,500	9,500	109,594	95%	
74200 Rent - Equipment	1,000	-	-	-	-	-	-	-	108	108	108	108	108	540	54%	
74300 Building Repairs and Maintenance	6,000	239	267	-	382	-	-	448	417	417	417	417	417	3,421	57%	
74400 Equipment Repairs and Maintenance	5,000	-	-	-	-	-	-	-	167	167	167	167	167	835	17%	
74500 Utilities Expense	4,320	54	54	54	54	117	-	768	300	300	300	300	300	2,601	60%	
74600 Janitorial Expense	6,000	334	360	332	332	332	332	305	650	650	650	650	650	5,577	93%	
<b>Total Building, Leases and Equipment</b>	<b>137,320</b>	<b>9,710</b>	<b>9,903</b>	<b>9,446</b>	<b>9,633</b>	<b>9,136</b>	<b>9,010</b>	<b>10,020</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>122,568</b>	<b>89%</b>	
<b>Insurance Expense 75000</b>																
75100 Directors & Officers Insurance	29,000	1,830	1,830	1,830	1,830	1,830	1,830	1,830	2,000	2,000	2,000	2,000	2,000	22,810	79%	
75200 Property and General Liability Insurance	1,000	124	124	124	124	124	124	124	83	83	83	83	83	1,283	128%	
75300 Crime Insurance	2,000	128	128	128	128	128	128	128	167	167	167	167	167	1,731	87%	
75400 Surety Bond	-	-	-	-	-	-	50	70	-	-	-	-	-	-	-	
75500 Professional Liability Insurance	25,000	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,325	1,325	1,325	1,325	1,325	19,358	77%	
<b>Total Insurance Expense</b>	<b>57,000</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,951</b>	<b>3,971</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>45,302</b>	<b>79%</b>	
<b>Office Expenses 76000</b>																
76700 Copier/printing expense	-	-	-	-	240	-	19	465	1,250	1,250	1,250	1,250	1,250	6,974	0%	
76100 Supplies	15,000	196	369	1,717	1,474	1,007	875	482	1,250	1,250	1,250	1,250	1,250	12,370	82%	
76200 Postage and Freight	7,500	272	223	706	581	725	239	202	292	292	292	292	292	4,408	59%	
75400 Office Furniture and Equipment	5,000	-	-	-	-	-	-	-	125	125	125	125	125	625	13%	
76500 Document Storage & Destruction	4,500	368	409	411	255	483	409	538	333	333	333	333	333	4,538	101%	
<b>Total Office Expenses</b>	<b>32,000</b>	<b>836</b>	<b>1,001</b>	<b>2,834</b>	<b>2,550</b>	<b>2,215</b>	<b>1,542</b>	<b>1,687</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>28,915</b>	<b>90%</b>	
<b>Information, Tech and Communications 77000</b>																
77100 Technology Hardware	50,000	-	-	1,536	-	-	-	-	4,167	4,167	4,167	4,167	4,167	22,371	45%	
77200 Software Expense	48,000	3,200	2,828	3,990	2,470	1,741	2,399	2,428	3,500	3,500	3,500	3,500	3,500	36,556	76%	
77300 Telephone / Internet / Security	44,000	830	3,507	3,284	3,216	3,469	5,169	3,286	3,667	3,667	3,667	3,667	3,667	41,096	93%	
77400 IT Services	302,000	21,467	22,435	27,442	24,435	24,435	26,868	24,350	18,750	18,750	18,750	18,750	18,750	265,182	88%	
77500 Depreciation Expense - IT	32,000	3,469	3,469	3,469	3,469	2,358	2,358	830	3,500	3,500	3,500	3,500	3,500	36,922	115%	
<b>Total Information, Tech and Communications</b>	<b>476,000</b>	<b>28,966</b>	<b>32,239</b>	<b>39,721</b>	<b>33,590</b>	<b>32,003</b>	<b>36,794</b>	<b>30,894</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>402,127</b>	<b>84%</b>	
<b>Travel Expenses 78000</b>																
78100 Airfare	5,000	1,038	-	-	-	-	-	(320)	417	417	417	417	417	2,803	56%	
78200 Accommodations	2,500	-	-	1,017	187	-	-	-	208	208	208	208	208	2,244	90%	
78300 Auto and Parking	2,500	68	180	149	462	148	32	43	208	208	208	208	208	2,122	85%	
78400 Travel - Meals & Entertainment	1,500	-	-	-	363	-	-	-	125	125	125	125	125	988	66%	
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,106</b>	<b>180</b>	<b>1,166</b>	<b>1,012</b>	<b>148</b>	<b>32</b>	<b>(277)</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>8,157</b>	<b>71%</b>	
<b>Other General and Administrative 79000</b>																
79300 Taxes and Licenses	500	-	-	-	-	-	-	-	42	42	42	42	42	210	42%	
79500 Board Expenses	3,000	200	200	200	200	-	200	-	250	250	250	250	250	2,250	75%	
79000 Other General and Administrative	1,500	-	-	-	-	-	-	35	125	125	125	125	125	660	44%	
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>-</b>	<b>200</b>	<b>35</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>3,120</b>	<b>62%</b>	
<b>Total General and Administrative Expenses</b>	<b>3,407,130</b>	<b>214,243</b>	<b>248,841</b>	<b>253,079</b>	<b>221,737</b>	<b>247,990</b>	<b>194,387</b>	<b>201,465</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>3,192,432</b>	<b>94%</b>	

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Current Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,269</b>	<b>295,785</b>	<b>266,435</b>	<b>295,235</b>	<b>236,872</b>	<b>243,662</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>3,724,385</b>	<b>94%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		8%	9%	7%	10%	10%	8%	10%	12%	12%	12%	12%	12%		
Cumulative % of Admin Expenses		8%	8%	8%	8%	9%	8%	9%	9%	9%	10%	10%	10%		

## Balance Sheet Other

	1/31/2025	12/31/2024	\$Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,206,577	3,145,713	60,864
<b>Other Assets</b>			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
<b>TOTAL ASSETS</b>	<b>3,462,330</b>	<b>3,401,467</b>	<b>60,864</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
24500 · Due to/from NAHAC	(48,530)	(53,789)	5,259
<b>Total Current Liabilities</b>	(48,530)	(53,789)	5,259
<b>Total Liabilities</b>	(48,530)	(53,789)	5,259
<b>Equity</b>			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	-
Net Income	243,395	187,791	55,604
<b>Total Equity</b>	3,510,860	3,455,256	55,604
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,462,330</b>	<b>3,401,467</b>	<b>60,864</b>

	Jul	Aug	Sep	Oct	Nov	Dec	Current Jan	Feb	Mar	Apr	May	Jun	YTD Actual
<b>INCOME</b>													
<b>Revenues</b>													
41000	Lien Satisfaction Recoveries	29,613	-	-	-	150,000	-	50,742	-	-	-	-	230,355
42000	Interest Income	8,958	8,645	8,134	7,443	7,345	7,275	7,072	-	-	-	-	54,872
43000	Other Revenues	24	-	-	-	-	-	8	-	-	-	-	32
<b>Total Revenues</b>		<b>38,595</b>	<b>8,645</b>	<b>8,134</b>	<b>7,443</b>	<b>157,345</b>	<b>7,275</b>	<b>57,822</b>	-	-	-	-	<b>285,259</b>
<b>Direct Program Funding Costs</b>													
54550	B4-U Mortgage Future	12,707	8,024	3,359	-	-	-	-	-	-	-	-	24,090
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>		<b>12,707</b>	<b>8,024</b>	<b>3,359</b>	-	-	-	-	-	-	-	-	<b>24,090</b>
<b>GROSS EARNINGS</b>		<b>25,888</b>	<b>621</b>	<b>4,775</b>	<b>7,443</b>	<b>157,345</b>	<b>7,275</b>	<b>57,822</b>	-	-	-	-	<b>261,169</b>
<b>EXPENSES</b>													
<b>Transaction Related Expenses 60000</b>													
61000	Recording Fees	393	-	443	970	977	266	1,280	-	-	-	-	4,329
63000	Bank Fees	51	27	33	19	75	34	6	-	-	-	-	245
<b>Total Transaction Related Expenses</b>		<b>444</b>	<b>27</b>	<b>476</b>	<b>989</b>	<b>1,052</b>	<b>300</b>	<b>1,286</b>	-	-	-	-	<b>4,574</b>
<b>General and Administrative Expenses 70000</b>													
<b>Compensation Expenses 71000</b>													
Salaries and Wages 71100:													
71110	Operations	-	289	558	-	163	218	99	-	-	-	-	1,327
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	249	199	267	99	31	-	-	-	-	1,006
<b>Total Salaries and Wages</b>		<b>130</b>	<b>320</b>	<b>807</b>	<b>199</b>	<b>430</b>	<b>317</b>	<b>130</b>	-	-	-	-	<b>2,333</b>
Employee Benefits and Other HR 71300:													
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Employee Benefits and Other HR</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Compensation Expenses</b>		<b>130</b>	<b>320</b>	<b>807</b>	<b>199</b>	<b>430</b>	<b>317</b>	<b>130</b>	-	-	-	-	<b>2,333</b>
<b>Advertising, Marketing and PR 72000</b>													
72100	Website Expenses	-	-	-	1,210	-	-	-	-	-	-	-	1,210
<b>Total Advertising, Marketing and PR</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,210</b>
<b>Professional Services 73000</b>													
73300	Consulting Services	-	1,433	2,018	2,346	273	495	299	-	-	-	-	6,864
<b>Total Professional Services</b>		<b>-</b>	<b>1,433</b>	<b>2,018</b>	<b>2,346</b>	<b>273</b>	<b>495</b>	<b>299</b>	-	-	-	-	<b>6,864</b>
<b>Building, Leases and Equipment 74000</b>													
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	265
<b>Total Building, Leases and Equipment</b>		<b>265</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>265</b>
<b>Insurance Expense 75000</b>													
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Insurance Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses 76000</b>													



		Current											YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May		Jun
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Office Expenses</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Travel Expenses 78000</b>														
78600	Conference, Convention, Meeting	-	442	-	(289)	-	-	-	-	-	-	-	-	153
78000	Other Travel	-	-	2,160	217	-	-	-	-	-	-	-	-	2,377
<b>Total Travel Expenses</b>		-	442	2,160	(72)	-	-	-	-	-	-	-	-	2,530
<b>Total General and Administrative Expenses</b>		<b>130</b>	<b>2,195</b>	<b>4,985</b>	<b>3,683</b>	<b>703</b>	<b>812</b>	<b>429</b>	-	-	-	-	-	<b>12,937</b>
<b>TOTAL EXPENSES</b>		<b>574</b>	<b>2,222</b>	<b>5,461</b>	<b>4,672</b>	<b>1,755</b>	<b>1,112</b>	<b>1,715</b>	-	-	-	-	-	<b>17,511</b>
<b>Other Income (Expense)</b>														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income (Expense)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>		<b>25,049</b>	<b>(1,601)</b>	<b>(686)</b>	<b>2,771</b>	<b>155,590</b>	<b>6,163</b>	<b>56,107</b>	-	-	-	-	-	<b>243,393</b>

**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through January 2025**

	<b>(a) HAF Admin Total (from current budget)</b>	<b>Cumulative expensed through 12.31.24</b>	<b>Cumulative lien satisfaction recoveries</b>	<b>Available funds</b>
Program	\$ 99,152,150	78,833,596	(938,305)	\$ 21,256,859
Counseling	3,627,518	1,133,331	-	2,494,187
Admin	18,137,588	9,350,415	-	8,787,173
<b>Total</b>	<b>\$ 120,917,256</b>	<b>89,317,342</b>	<b>(938,305)</b>	<b>\$ 32,538,219</b>

	<b>1/31/2025</b>	<b>12/31/2024</b>
Cumulative admin expense as % of total	10.5%	10.5%

Estimated months remaining through Sep 30, 2025	8
Average monthly program funds to use funds by Sep 30, 2025	2,657,107
Average monthly counseling funds to use funds by Sep 30, 2025	311,773
Average monthly admin funds to use funds by Sep 30, 2025	1,098,397

**Draws Taken through January 31, 2025**

<b>Date</b>	<b>Amount</b>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
2/11/2025	2,119,332
<b>Total</b>	<b>123,036,588</b>