

## PERFORMANCE REPORT

**January 2025**

The following report outlines the application (file) status, funding, and other performance measures of the Nevada Homeowner Assistance Fund (HAF) through January 31, 2025.

### Applications (Files)

As of the end of January, a total of **10,938<sup>1</sup>** applications were initiated through the Homeowner Assistance Fund System (HAFS) Portal. This number includes households with more than one file, due to duplicate applications and homeowners reapplying for assistance. Approximately **170** files remain in the Application/Document Collection stages (**110** executed by the homeowner, **32** homeowners returning for additional assistance, and **28** in Pre-Sign status) and an additional **120** files are in the Processing and Eligibility queues. As of this reporting period, a total of **2,128** files are classified as “Withdrawn” due to homeowners not completing the application timely; duplicate applications; and/or requests from homeowners to withdraw. Collectively, an overall total of **5,533** files have been “Denied.” The top denial reasons include the following: homeowner did not complete the application timely; household income exceeds the Area Median Income (AMI) as defined by the U.S. Department of the Treasury, and the amount needed to bring the loan current exceeds the program cap. Additionally, at the end of this reporting period **2,987<sup>1</sup>** unique households were approved.

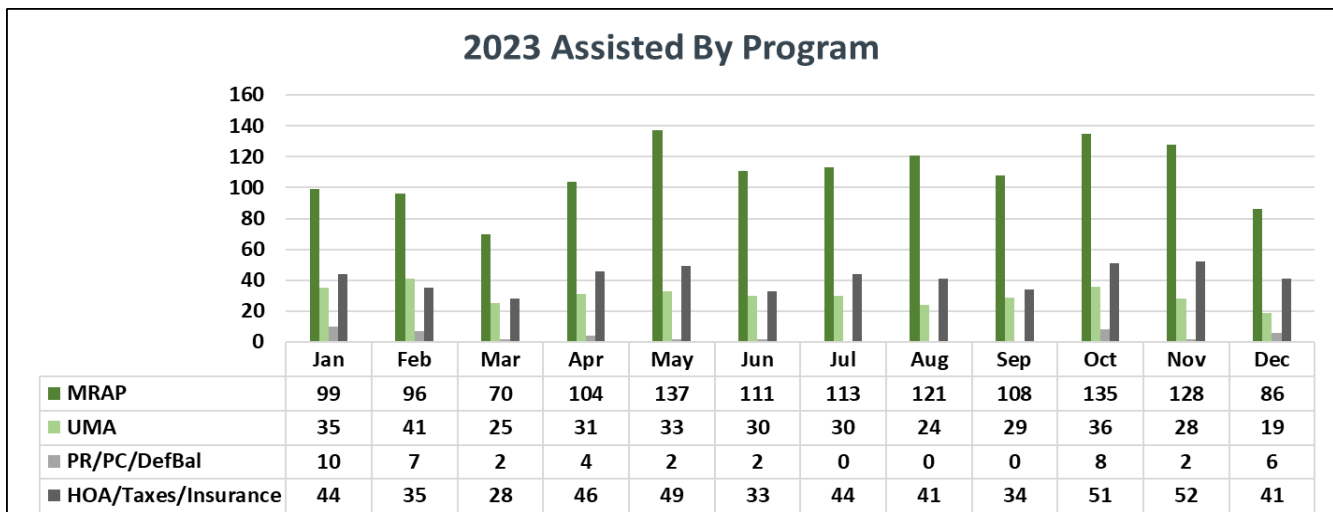
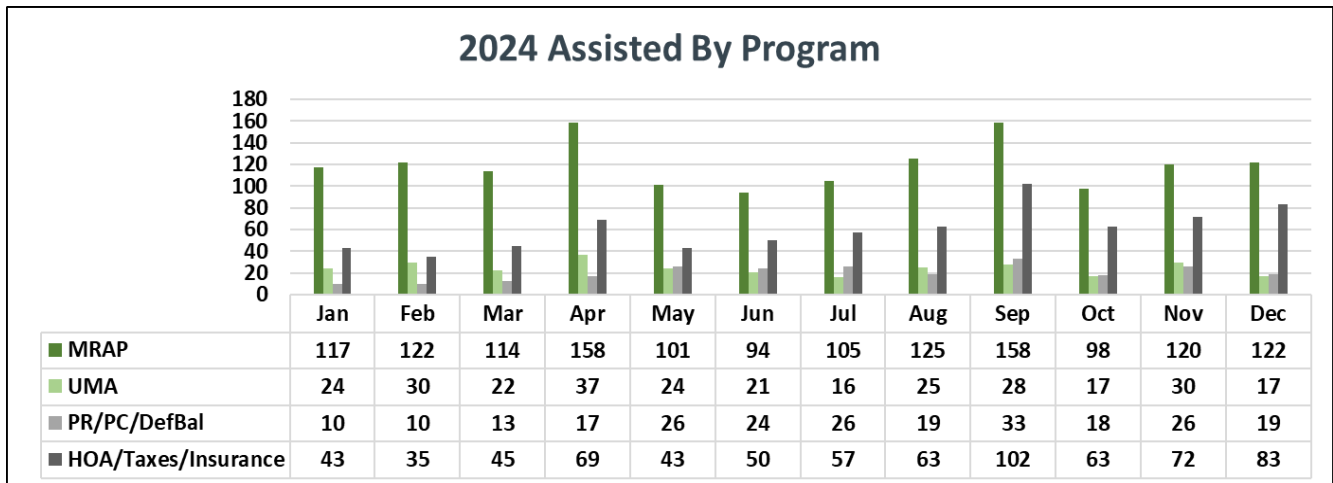
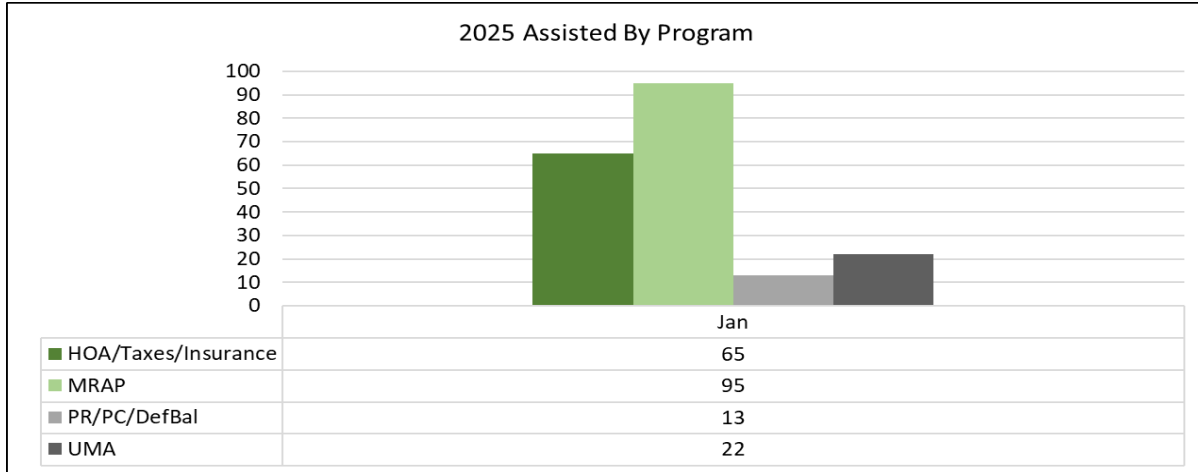
The following illustrates files in the pipeline by Status\* after Document Collection.

A. Application Suspended - Processing	5	5	120
B. Processing - Ready for Underwriting - Recommend Denial	0		
C. Processing - Ready for Underwriting - Recommend Approval	1		
D. Processing - In Review	26	39	
E. Processing - Waiting on Docs	12		
F. Underwriting - Waiting on Response from Servicer	73		
G. Underwriting - Approved Funds Allocated	0	76	
H. Underwriting - In Review	3		
I. Closing – Loan Signing	22		
J. Approved – Active/Completed	2,965	2,987	

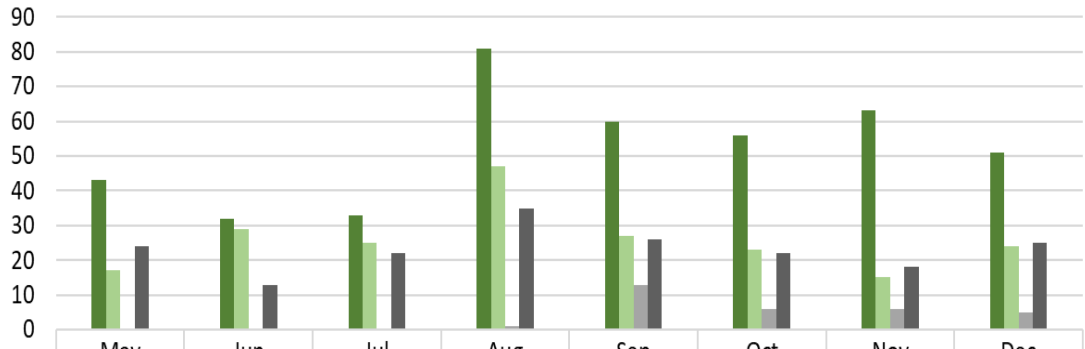
\*See definitions at end of report.

This report does not contain thirteen (13) Non-Conforming Loan Limit (CLL) files that did not meet HAF Guidelines and were backed out of the system. Fourteen (14) non-CLL files remain within the reported numbers as these homeowners received HOA or other stand-alone assistance that qualified under HAF.

Of the **2,987** unique households assisted, there were a cumulative number of **5,938** fundings, which represents a disaggregated number of approvals broken out by program and returning homeowners funded for subsequent assistance. The following charts outline the disaggregated number of files assisted by program and includes Additional Funds Requests (AFR).



### 2022 Assisted By Program

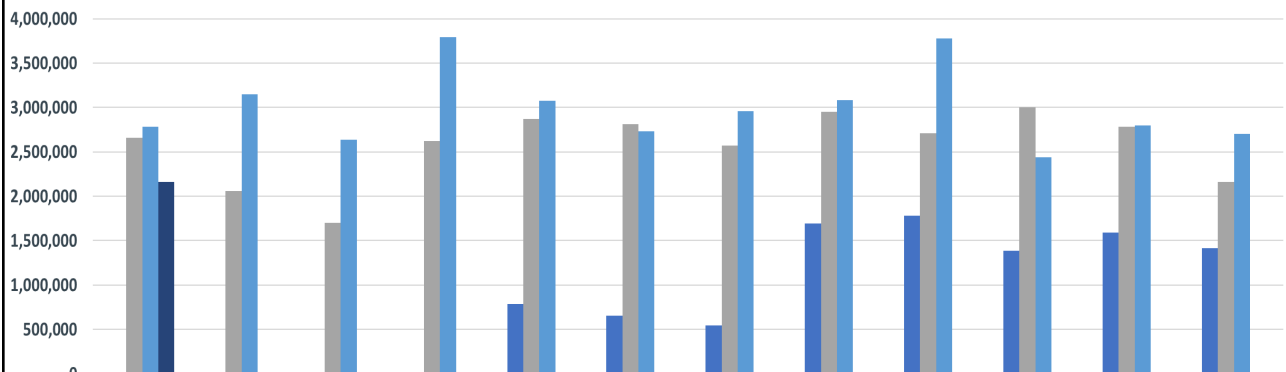


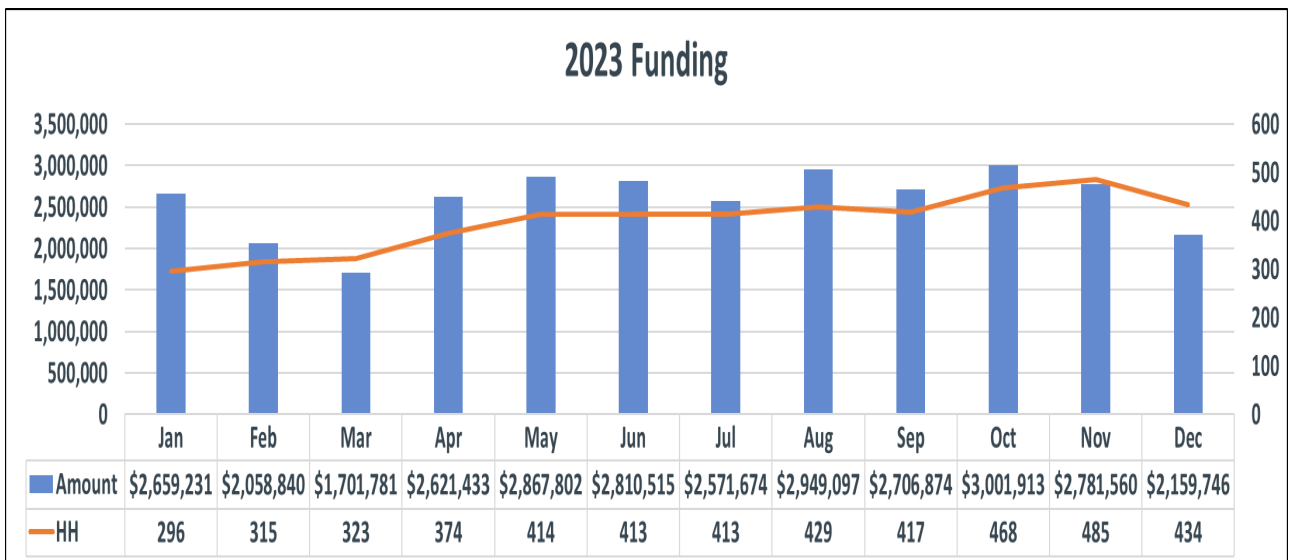
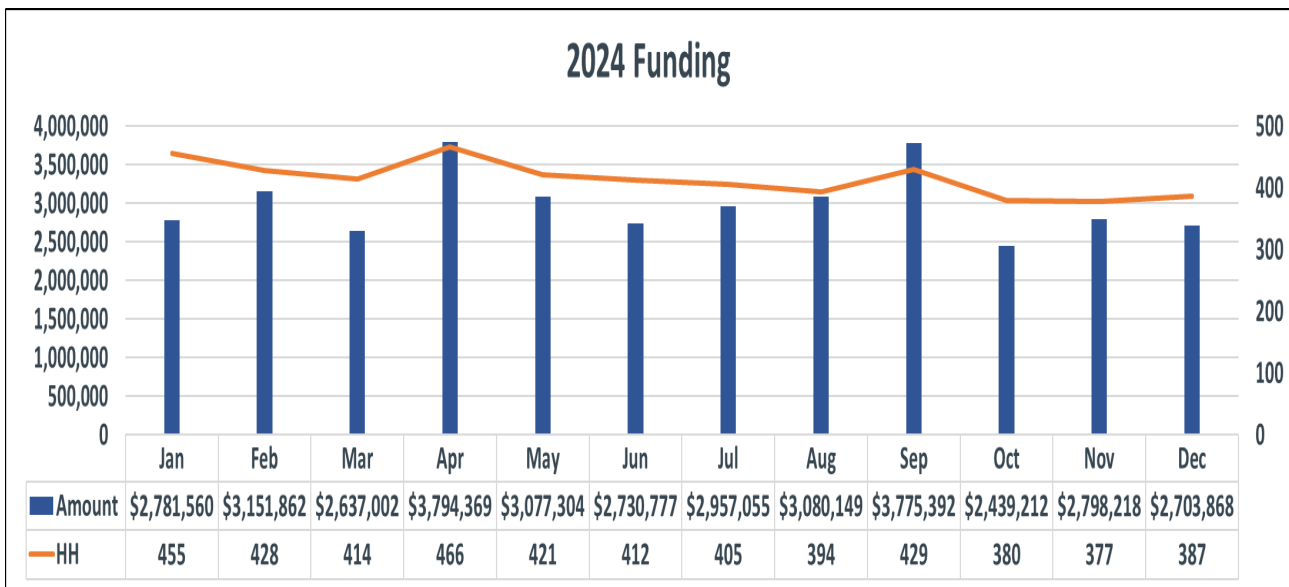
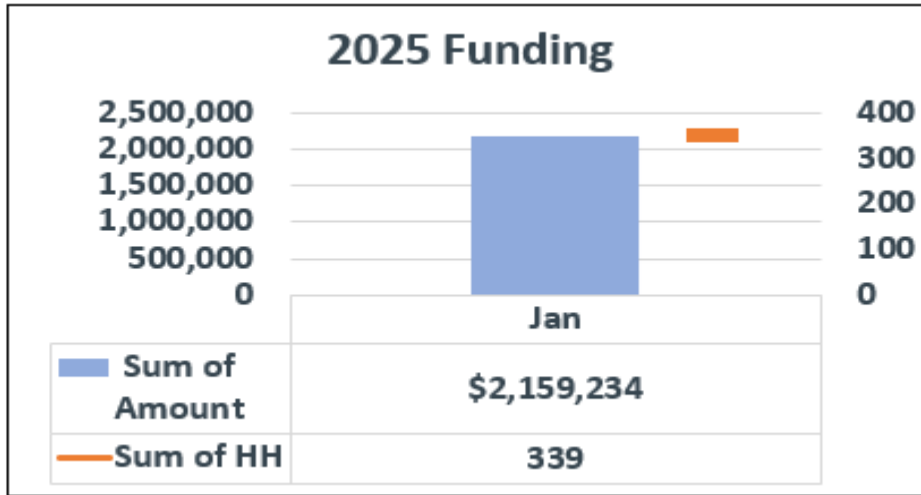
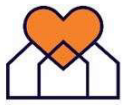
MRAP	43	32	33	81	60	56	63	51
UMA	17	29	25	47	27	23	15	24
PR/PC/DefBal				1	13	6	6	5
HOA/Taxes/Insurance	24	13	22	35	26	22	18	25

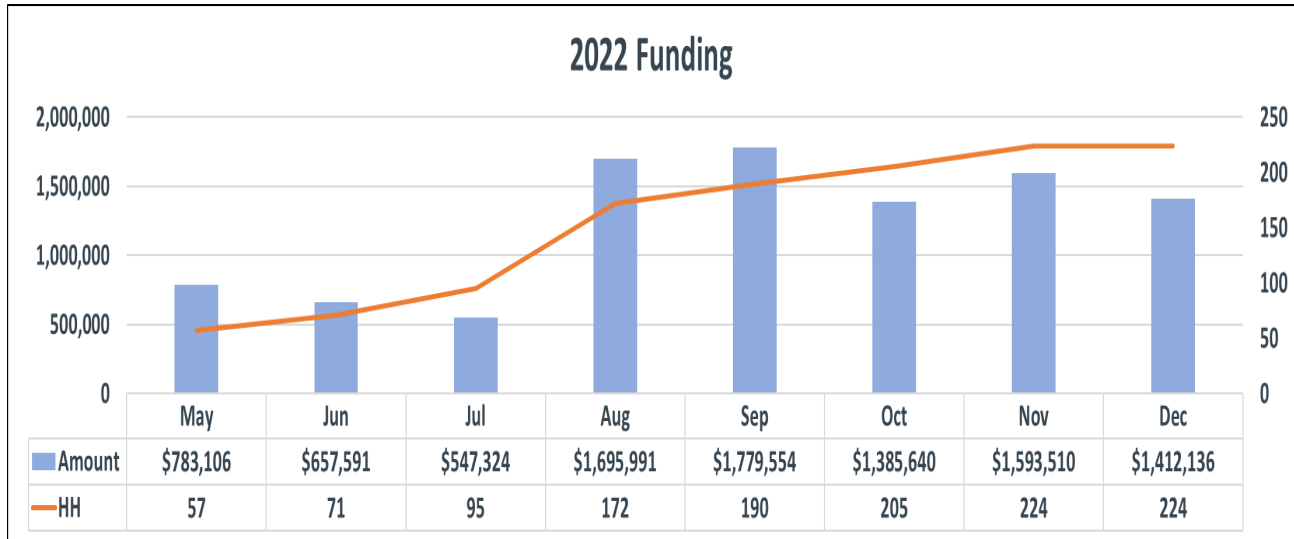
### Fundings

A total of **\$78,831,319** has been expended in mortgage assistance, including housing related expenses such as property taxes, homeowners' insurance, and homeowners association assessments. The total number of homeowners assisted per month includes homeowners with recurring monthly payments that were approved under the Unemployment Mortgage Assistance (UMA) program.

### Overall Funding







\*Households – HH

### Households Assisted

A total of **282** households were assisted in January: **218** recurring and **64** new households.

2025 Households Assisted												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	282											
New HH	64											
Recurring	218											

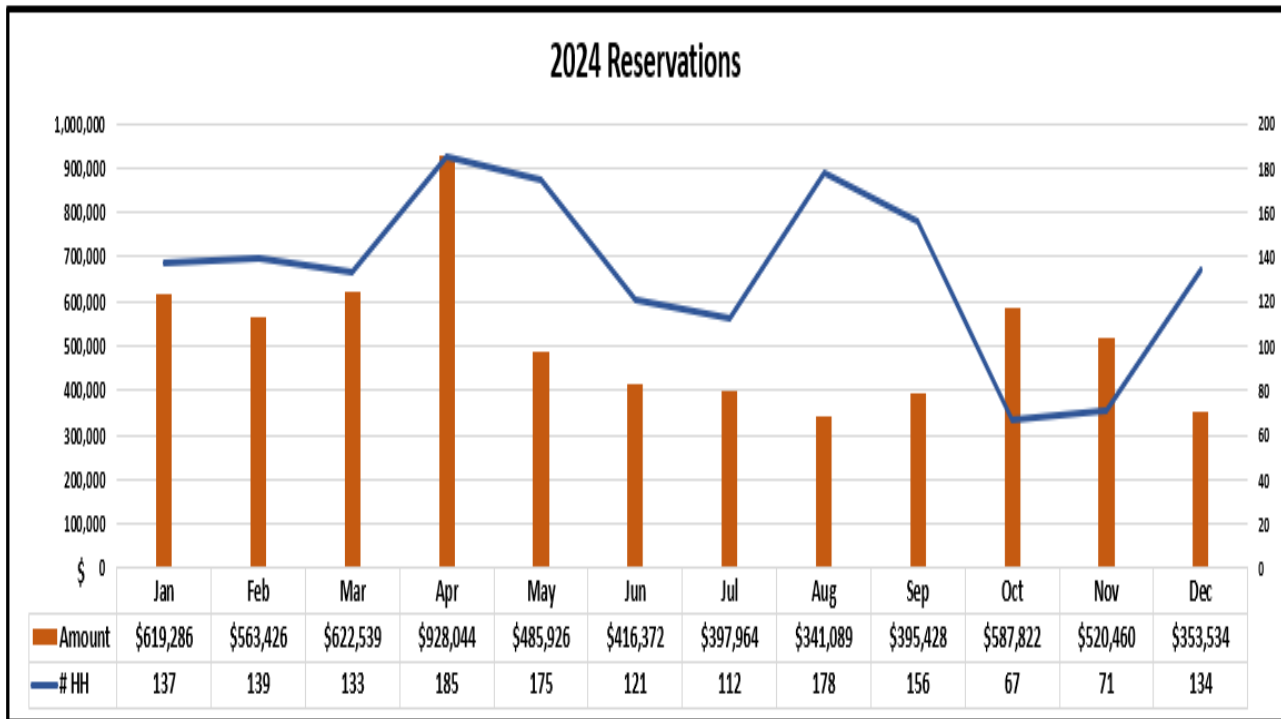
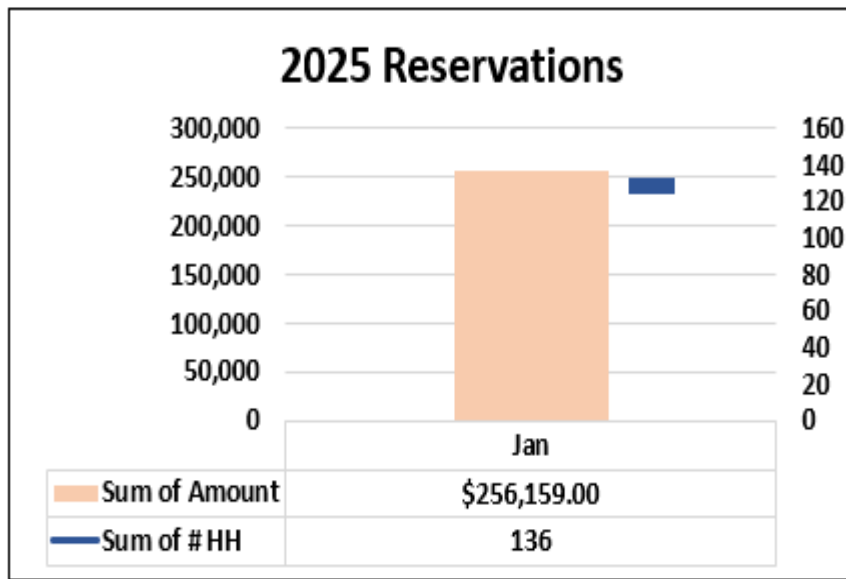
2024 Households Assisted												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	418	395	369	417	385	367	361	346	361	325	329	322
New HH	112	113	97	148	102	90	96	102	119	81	96	83
Recurring	306	282	272	269	283	277	265	244	242	244	233	239

Households Assisted 2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH	294	314	320	369	410	401	402	412	402	445	452	409
New HH	114	107	77	113	142	115	109	113	102	139	120	81
Recurring	180	207	243	256	268	286	293	299	300	306	332	328

Households Assisted 2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total HH					57	70	95	171	185	200	223	219
New HH					57	39	43	94	63	66	71	60
Recurring					0	31	52	77	122	134	152	159

**Reservations/Allocations**

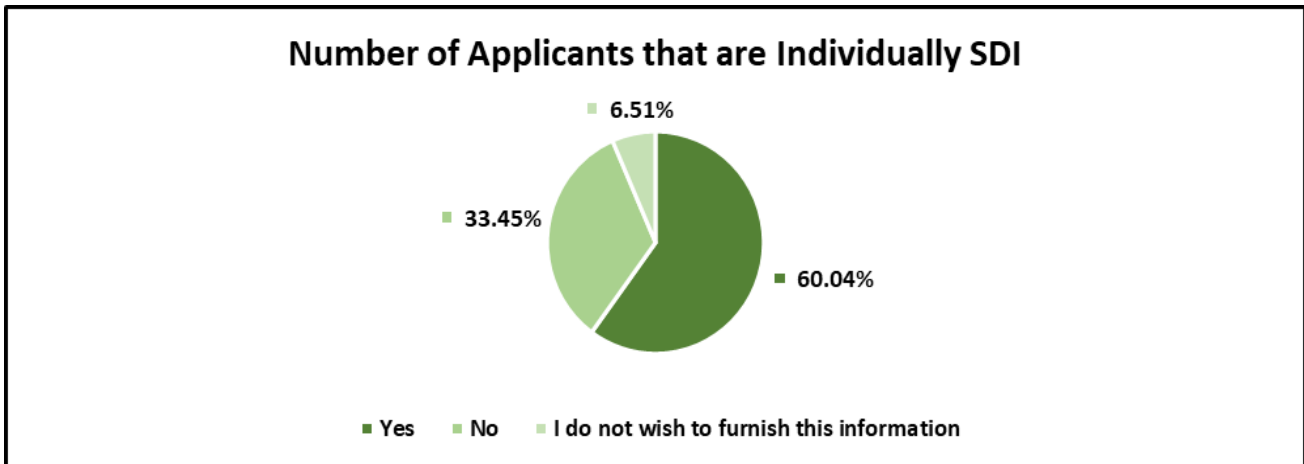
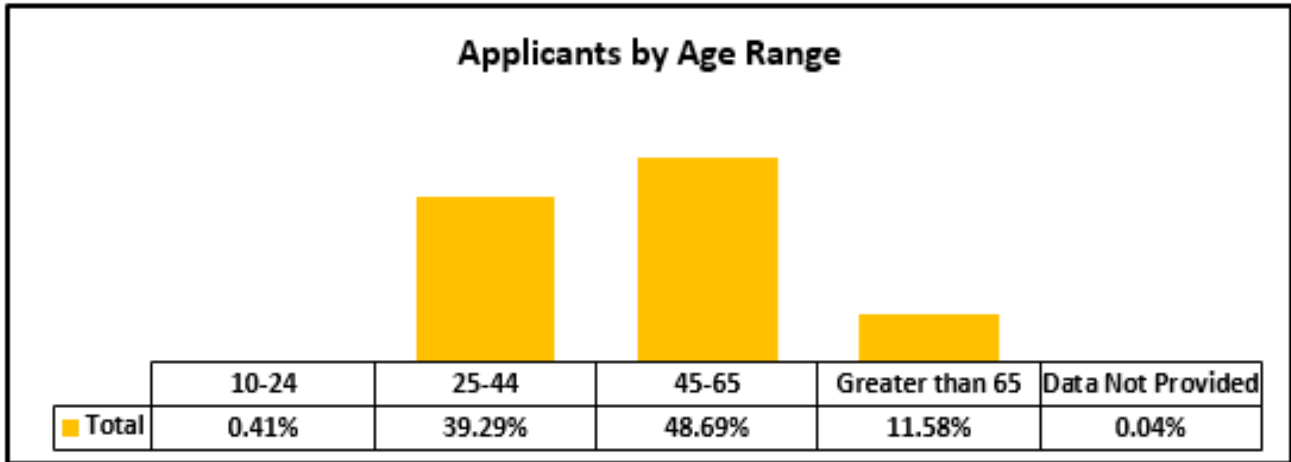
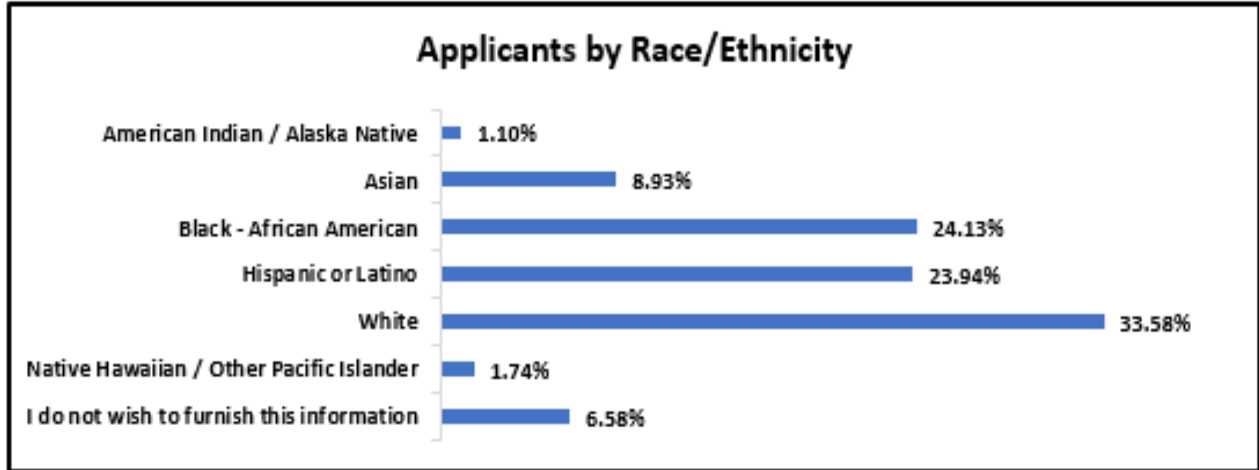
Approximately **\$3,002,752** is currently reserved for files that have been approved and recurring monthly UMA payments. The following chart outlines the number of households and funds reserved by month.





**Demographics**

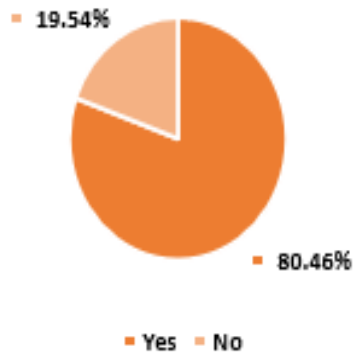
The following charts demonstrate key performance measures for this reporting period, including race/ethnicity, age, socially disadvantaged individuals (SDI), median income and veteran status.



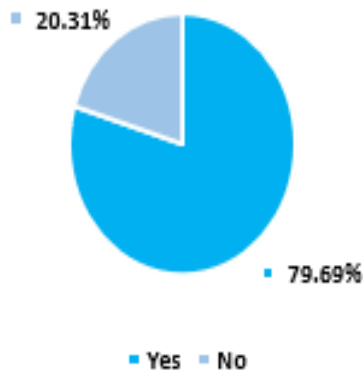




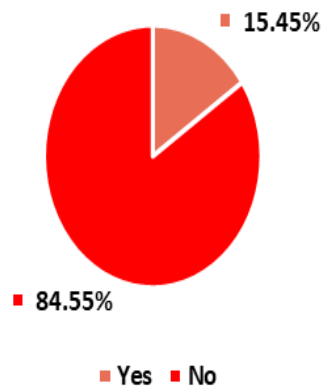
### Applicants that are SDI by U.S. Census Tract



### Applicants with income that is less than or equal to 100% of US Median Income



### Applicants that are Veterans



### Project Hand Holding

One-on-one assistance is provided to homeowners who have difficulty completing their application. Partnerships with housing counseling agencies (HCAs) have been beneficial in follow-up contact with homeowners and file processing. The chart below demonstrates the outcomes of the files assigned to the HCAs as a result of Project Hand Holding.

#### By HCA

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
CPLC	425	191	44.94%	135	70.68%	133	69.63%
CSNV	402	124	30.85%	80	64.52%	79	63.71%
NHSSN	465	135	29.03%	86	63.70%	85	62.96%
NP	586	213	36.35%	139	65.26%	138	64.79%
<b>Total</b>	<b>1878</b>	<b>663</b>	<b>35.30%</b>	<b>440</b>	<b>66.37%</b>	<b>435</b>	<b>65.61%</b>

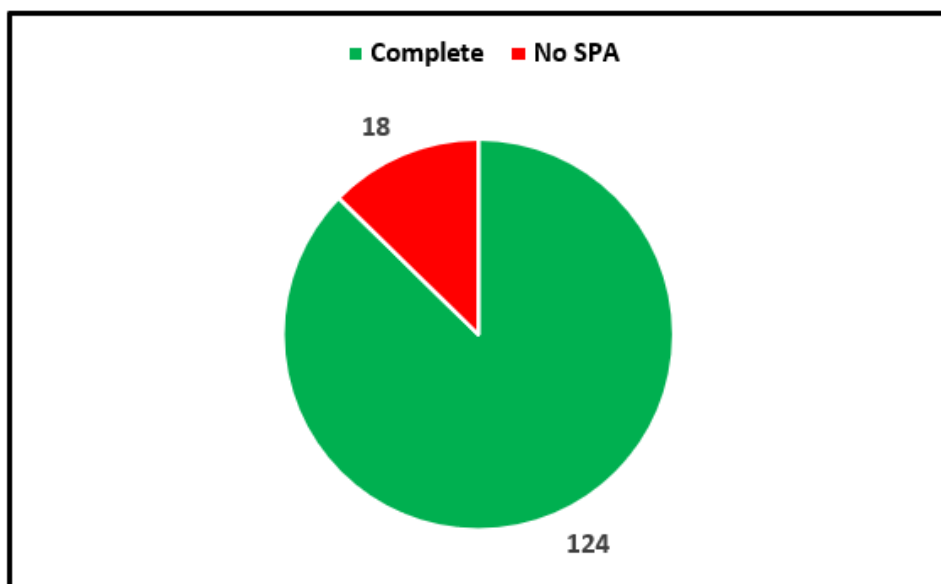
#### Overall

Organization	Number of Applicants	Applicants Submitted	Submitted (%)	Applicants Approved	Approved (%)	Applicants Funded	Funded (%)
<b>Total</b>	<b>10938</b>	<b>5723</b>	<b>52.32%</b>	<b>3145</b>	<b>54.95%</b>	<b>3112</b>	<b>54.38%</b>

\*Applications submitted represent completed applications.

### Servicer Participation Agreement Scorecard

Currently, there are **124** services participating in both UMA and MRAP.



There are two (2) pending files for the 18 incomplete and missing SPAs.

## Outreach

Please see the following outreach events:

### January 2025

- CPLC
  - January 11<sup>th</sup> Family Resource Fair (Valley View Park, North Las Vegas)

### February 2025

- NHSSN
  - February 13<sup>th</sup> Open House for NHSSN newly renovated offices (North Las Vegas)

## Definitions

- A. Application Suspended – Processing: File has been suspended in Processing stage and is pending additional review before disposition.
- B. Processing – Ready for Underwriting – Recommend Denial: File has been recommended for denial, pending second review by Underwriter prior to disposition.
- C. Processing – Ready for Underwriting – Recommend Approval: File recommended for approval, pending second review by Underwriter prior to disposition.
- D. Processing – In Review: File currently under review by a Processor.
- E. Processing – Waiting on Docs: File waiting on additionally requested document(s).
- F. Underwriting – Waiting on Response from Servicer: File reviewed by Underwriter and waiting for a response from the servicer before disposition and/or funding.
- G. Underwriting – Approved Funds Allocated: File approved, and funds have been allocated. No payments are made until closing documents are signed.
- H. Underwriting – In Review: File under review by Underwriter prior to sending request for servicer records.
- I. Closing – Loan Signing: File has been approved for funding pending the execution of the Deed of Trust and Promissory Note.
- J. Approved – Active/Completed: Payment is made for mortgage assistance, including housing related expenses such as property taxes, homeowner's insurance, and Homeowners Association assessments. This total will include returning homeowners receiving a second HAF approval.