

NAHAC



FINANCE SUMMARY FOR THE MONTH OF FEBRUARY 2025

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1. **Summary**

Program funding in February increased to \$2.4 million.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Payables increased due to the timing of bills.
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- Consulting Services increased due to invoices received from prior periods from HOTB for reporting services that replaced analyst position.

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- Due to/from HAF decreased due to non-conforming loan file repayment application

Income Statement - Other

- No significant items noted.

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation Balance Sheet

	2/28/2025	1/31/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(81,048)	(56,506)	(24,542)
10400 · Investment Account - NSB Sweep	32,923,881	32,988,729	(64,849)
Total Checking/Savings	32,842,832	32,932,223	(89,391)
Other Current Assets			
12500 · Due to/from Unrestricted	(22,085)	(48,530)	26,445
13000 · Prepaid Expenses	1,055,423	1,064,828	(9,406)
Total Other Current Assets	1,033,337	1,016,298	17,039
Total Current Assets	33,876,170	33,948,522	(72,352)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
Total 15000 · Fixed Assets	156,142	156,142	-
16000 · Accumulated Depreciation	(147,863)	(147,728)	(136)
Total Fixed Assets	8,279	8,414	(136)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	63,847	70,941	(7,094)
Total Other Assets	71,484	78,578	(7,094)
TOTAL ASSETS	33,955,932	34,035,514	(79,582)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	120,571	23,467	97,104
21000 · Funds Payable	1,745	3,193	(1,448)
Total Accounts Payable	122,316	26,660	95,656
Credit Cards			
22000 · Nevada State Bank Credit Card	1,675	1,459	216
Total Credit Cards	1,675	1,459	216
Other Current Liabilities			
24500 · Unresolved Returns	47,270	34,555	12,715
23000 · Accrued Expenses			
23200 · Accrued PTO	35,074	32,464	2,610
Total 23000 · Accrued Expenses	35,074	32,464	2,610
25000 · Deferred Revenue	32,506,299	32,779,964	(273,665)
26000 · Other Current Liabilities	1,161,073	1,069,311	91,762
Total Other Current Liabilities	33,667,372	33,849,275	(181,903)
Total Current Liabilities	33,873,707	33,944,414	(70,706)
Long Term Liabilities			
29000 · Lease Liability	82,225	91,101	(8,876)
Total Long Term Liabilities	82,225	91,101	(8,876)
Total Liabilities	33,955,932	34,035,514	(79,582)
TOTAL LIABILITIES & EQUITY	33,955,932	34,035,514	(79,582)

	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
INCOME															
Total Program Contract Revenue	36,586,436	2,959,791	3,306,690	3,925,832	2,519,216	2,840,470	2,906,235	2,220,622	2,504,714	3,086,131	3,086,131	3,086,131	3,086,131	35,528,094	97%
Other Revenues															
40800 B8 MRAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
41000 Lien Satisfaction Recoveries	-	242,644	65,155	160,214	188,346	239,931	84,775	157,187	233,048	-	-	-	-	1,371,300	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
Total Other Revenues	500	242,644	65,155	160,214	188,346	239,931	84,775	157,687	233,048	-	-	-	-	1,371,800	274360%
TOTAL INCOME	36,586,936	3,202,435	3,371,845	4,086,046	2,707,562	3,080,401	2,991,010	2,378,309	2,737,762	3,086,131	3,086,131	3,086,131	3,086,131	36,899,894	101%
Direct Program Funding Costs															
54550 B4-U Mortgage Future	5,432,408	492,019	468,481	483,492	459,510	453,661	440,526	428,235	417,289	452,701	452,701	452,701	452,701	5,454,016	100%
50600 B4-U Mortgage Past	2,280,000	285,971	210,963	247,707	248,827	237,979	161,623	211,201	113,379	190,000	190,000	190,000	190,000	2,477,650	109%
54650 B4-U HOA	162,972	15,001	14,905	22,350	48,135	16,648	25,172	17,425	9,828	13,581	13,581	13,581	13,581	223,788	137%
54675 B4-U HOA Past	120,000	5,982	14,555	6,702	3,845	14,692	16,234	8,876	14,434	10,000	10,000	10,000	10,000	125,320	104%
54700 B4-U Tax	10,200	343	1,103	1,136	1,317	1,581	4,016	-	2,272	850	850	850	850	15,168	149%
54725 B4-U Tax Past	10,200	-	-	-	-	8,617	-	-	-	850	850	850	850	12,017	118%
54750 B4-U Insurance	480	-	93	210	152	93	187	940	187	40	40	40	40	2,022	421%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,790,207	2,230,091	1,149,035	1,390,370	1,653,929	1,102,555	1,614,334	1,692,774	1,692,774	1,692,774	1,692,774	19,246,233	95%
58200 B8 HOA	609,399	70,147	103,127	83,688	120,293	98,882	82,906	87,040	105,191	50,783	50,783	50,783	50,783	954,407	157%
582300 B8 Tax	12,000	1,139	540	5,378	2,085	5,155	6,490	5,042	5,903	1,000	1,000	1,000	1,000	35,732	298%
58400 B8 Insurance	9,600	1,403	2,186	1,600	1,879	1,641	1,056	309	1,459	800	800	800	800	14,733	153%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	707,907	406,049	555,847	361,999	272,674	159,065	305,000	305,000	305,000	305,000	4,687,403	128%
TOTAL DIRECT PROGRAM FUNDING COSTS	32,620,545	2,946,068	3,080,576	3,790,261	2,441,127	2,785,166	2,754,138	2,134,297	2,443,341	2,718,379	2,718,379	2,718,379	2,718,379	33,248,489	102%
GROSS EARNINGS	3,966,391	256,367	291,269	295,785	266,435	295,235	236,872	244,012	294,421	367,752	367,752	367,752	367,752	3,651,405	92%
EXPENSES															
Transaction Related Expenses 60000															
61000 Recording Fees	81,551	5,463	5,650	5,917	7,877	5,263	5,832	6,092	4,804	5,970	5,970	5,970	5,970	70,778	87%
63000 Bank Fees	16,310	902	1,002	973	987	974	1,006	860	987	1,194	1,194	1,194	1,194	12,467	76%
Counseling Expenses 64000:															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,341	2,333	2,351	7,525	1,912	1,912	1,912	2,917	2,917	2,917	2,917	34,277	98%
64300 File Intake Costs	26,400	103	102	150	150	150	402	150	150	2,200	2,200	2,200	2,200	10,157	38%
Total Counseling Expenses	461,400	35,759	35,776	35,816	35,834	41,008	35,647	35,395	35,395	38,450	38,450	38,450	38,450	444,430	96%
Total Transaction Related Expenses	559,261	42,124	42,428	42,706	44,698	47,245	42,485	42,347	41,186	45,614	45,614	45,614	45,614	527,675	94%
General and Administrative Expenses 70000															
Compensation Expenses 71000															
Salaries and Wages 71100:															
71110 Operations	456,200	16,307	29,171	25,647	23,914	45,446	28,814	31,673	27,259	37,500	37,500	37,500	37,500	378,231	83%
71120 Finance	187,200	9,190	8,519	9,446	9,320	13,324	8,229	10,674	9,997	14,075	14,075	14,075	14,075	134,999	72%
71130 Underwriting	239,800	3,145	3,625	3,409	3,494	5,040	3,445	3,486	3,963	-	-	-	-	-	-
71180 Information Technology	-	11,231	15,553	5,654	12,298	-	-	-	-	23,158	23,158	23,158	23,158	137,368	0%
71170 Temporary Labor	372,000	18,420	25,358	23,593	18,397	20,841	17,246	14,804	12,835	50,000	50,000	50,000	50,000	351,494	94%
Total Salaries and Wages	1,255,200	58,293	82,226	67,749	67,423	84,651	57,734	60,637	54,054	124,733	124,733	124,733	124,733	1,031,699	82%
71200 Payroll Tax Expenses	96,000	4,660	4,632	3,792	4,291	5,060	3,118	4,593	3,732	8,000	8,000	8,000	8,000	65,878	69%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	113,500	7,629	6,211	7,399	5,840	5,750	4,098	5,288	5,397	10,883	10,883	10,883	10,883	91,144	80%
71320 Workers' Compensation	1,000	72	72	72	98	66	146	66	66	92	92	92	92	1,026	103%
71330 Employee Training	1,000	-	-	-	-	-	-	45	-	83	83	83	83	377	38%
71340 Payroll Processing Charges	14,900	1,169	1,169	1,082	1,180	1,088	1,088	1,088	1,047	1,183	1,183	1,183	1,183	13,643	92%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	42	42	42	42	168	34%
Total Employee Benefits and Other HR	130,900	8,870	7,452	8,553	7,118	6,904	5,332	6,487	6,510	12,283	12,283	12,283	12,283	106,358	81%
Total Compensation Expenses	1,482,100	71,823	94,310	80,094	78,832	96,615	66,184	71,717	64,296	145,016	145,016	145,016	145,016	1,203,935	81%

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000															
72100 Website Expenses	1,460	-	-	-	-	-	-	-	-	242	242	242	242	968	66%
72200 Marketing Expenses	46,700	5,500	12,086	17,041	600	5,794	1,617	1,110	5,029	9,700	9,700	9,700	9,700	87,577	188%
72400 Dues, Subscriptions, & Recruitment	5,000	75	-	-	-	-	-	154	-	167	167	167	167	897	18%
Total Advertising, Marketing and PR	53,160	5,575	12,086	17,041	600	5,794	1,617	1,264	5,029	10,109	10,109	10,109	10,109	89,442	168%
Professional Services 73000															
73100 Accounting and Audit Services	247,050	26,500	16,500	27,000	21,500	40,050	16,500	16,500	16,500	18,588	18,588	18,588	18,588	255,402	103%
73200 Legal Services	150,000	19,340	24,972	13,221	13,836	4,960	7,588	7,882	14,241	8,333	8,333	8,333	8,333	139,372	93%
73300 Consulting Services	605,000	46,286	52,637	46,507	49,152	47,604	44,400	50,821	103,186	74,583	74,583	74,583	74,583	738,925	122%
73400 Security Services	-	-	912	11,948	6,931	5,564	6,569	6,951	5,849	-	-	-	-	44,724	0%
73500 Oversight Fees	151,000	-	-	-	-	-	-	-	-	12,583	12,583	12,583	12,583	50,332	33%
Total Professional Services	1,153,050	92,126	95,021	98,676	91,419	98,178	75,057	82,154	139,776	114,087	114,087	114,087	114,087	1,228,755	107%
Building, Leases and Equipment 74000															
74100 Rent - Office	115,000	9,083	9,222	9,060	8,865	8,687	8,678	8,499	8,442	9,500	9,500	9,500	9,500	108,536	94%
74200 Rent - Equipment	1,000	-	-	-	-	-	-	-	-	108	108	108	108	432	43%
74300 Building Repairs and Maintenance	6,000	239	267	-	382	-	-	448	-	417	417	417	417	3,004	50%
74400 Equipment Repairs and Maintenance	5,000	-	-	-	-	-	-	-	-	167	167	167	167	668	13%
74500 Utilities Expense	4,320	54	54	54	54	117	-	768	470	300	300	300	300	2,771	64%
74600 Janitorial Expense	6,000	334	360	332	332	332	332	305	330	650	650	650	650	5,257	88%
Total Building, Leases and Equipment	137,320	9,710	9,903	9,446	9,633	9,136	9,010	10,020	9,242	11,142	11,142	11,142	11,142	120,668	88%
Insurance Expense 75000															
75100 Directors & Officers Insurance	29,000	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	2,000	2,000	2,000	2,000	22,640	78%
75200 Property and General Liability Insurance	1,000	124	124	124	124	124	124	124	124	83	83	83	83	1,324	132%
75300 Crime Insurance	2,000	128	128	128	128	128	128	128	128	167	167	167	167	1,692	85%
75400 Surety Bond	-	-	-	-	-	-	50	70	-	-	-	-	-	-	-
75500 Professional Liability Insurance	25,000	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,879	1,325	1,325	1,325	1,325	19,912	80%
Total Insurance Expense	57,000	3,901	3,901	3,901	3,901	3,901	3,951	3,971	3,961	3,575	3,575	3,575	3,575	45,688	80%
Office Expenses 76000															
76700 Copier/printing expense	-	-	-	-	240	-	19	465	-	1,250	1,250	1,250	1,250	5,724	0%
76100 Supplies	15,000	196	369	1,717	1,474	1,007	875	482	23	1,250	1,250	1,250	1,250	11,143	74%
76200 Postage and Freight	7,500	272	223	706	581	725	239	202	607	292	292	292	292	4,723	63%
75400 Office Furniture and Equipment	5,000	-	-	-	-	-	-	-	125	125	125	125	125	625	13%
76500 Document Storage & Destruction	4,500	368	409	411	255	483	409	538	255	333	333	333	333	4,460	99%
Total Office Expenses	32,000	836	1,001	2,834	2,550	2,215	1,542	1,687	1,010	3,250	3,250	3,250	3,250	26,675	83%
Information, Tech and Communications 77000															
77100 Technology Hardware	50,000	-	-	1,536	-	-	-	-	-	4,167	4,167	4,167	4,167	18,204	36%
77200 Software Expense	48,000	3,200	2,828	3,990	2,470	1,741	2,399	2,428	2,368	3,500	3,500	3,500	3,500	35,424	74%
77300 Telephone / Internet / Security	44,000	830	3,507	3,284	3,216	3,469	5,169	3,286	1,333	3,667	3,667	3,667	3,667	38,762	88%
77400 IT Services	302,000	21,467	22,435	27,442	24,435	24,435	26,868	24,350	25,848	18,750	18,750	18,750	18,750	272,280	90%
77500 Depreciation Expense - IT	32,000	3,469	3,469	3,469	3,469	2,358	2,358	830	136	3,500	3,500	3,500	3,500	33,558	105%
Total Information, Tech and Communications	476,000	28,966	32,239	39,721	33,590	32,003	36,794	30,894	29,685	33,584	33,584	33,584	33,584	398,228	84%
Travel Expenses 78000															
78100 Airfare	5,000	1,038	-	-	-	-	-	(320)	-	417	417	417	417	2,386	48%
78200 Accommodations	2,500	-	-	1,017	187	-	-	-	-	208	208	208	208	2,036	81%
78300 Auto and Parking	2,500	68	180	149	462	148	32	43	36	208	208	208	208	1,950	78%
78400 Travel - Meals & Entertainment	1,500	-	-	-	363	-	-	-	-	125	125	125	125	863	58%
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses	11,500	1,106	180	1,166	1,012	148	32	(277)	36	958	958	958	958	7,235	63%
Other General and Administrative 79000															
79300 Taxes and Licenses	500	-	-	-	-	-	-	200	-	42	42	42	42	368	74%
79500 Board Expenses	3,000	200	200	200	200	-	200	-	200	250	250	250	250	2,200	73%
79000 Other General and Administrative	1,500	-	-	-	-	-	-	35	-	125	125	125	125	535	36%
Total Other General and Administrative	5,000	200	200	200	200	-	200	235	200	417	417	417	417	3,103	62%
Total General and Administrative Expenses	3,407,130	214,243	248,841	253,079	221,737	247,990	194,387	201,665	253,235	322,138	322,138	322,138	322,138	3,123,729	92%

	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
TOTAL EXPENSES	3,966,391	256,367	291,269	295,785	266,435	295,235	236,872	244,012	294,421	367,752	367,752	367,752	367,752	3,651,404	92%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		8%	9%	7%	10%	10%	8%	10%	11%	12%	12%	12%	12%		
Cumulative % of Admin Expenses		8%	8%	8%	8%	9%	8%	9%	9%	9%	9%	10%	10%		

Balance Sheet Other

	2/28/2025	1/31/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,213,271	3,206,577	6,695
Other Assets			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
TOTAL ASSETS	3,469,025	3,462,330	6,695
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	(22,085)	(48,530)	26,445
Total Current Liabilities	(22,085)	(48,530)	26,445
Total Liabilities	(22,085)	(48,530)	26,445
Equity			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	-
Net Income	223,645	243,395	(19,750)
Total Equity	3,491,110	3,510,860	(19,750)
TOTAL LIABILITIES & EQUITY	3,469,025	3,462,330	6,695

Current

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME													
Revenues													
41000	Lien Satisfaction Recoveries	29,613	-	-	-	150,000	-	50,742	-	-	-	-	230,355
42000	Interest Income	8,958	8,645	8,134	7,443	7,345	7,275	7,072	6,707	-	-	-	61,579
43000	Other Revenues	24	-	-	-	-	8	-	-	-	-	-	32
Total Revenues		38,595	8,645	8,134	7,443	157,345	7,275	57,822	6,707	-	-	-	291,966
Direct Program Funding Costs													
54550	B4-U Mortgage Future	12,707	8,024	3,359	-	-	-	-	-	-	-	-	24,090
50800	B8 MRAP	-	-	-	-	-	25,539	-	-	-	-	-	25,539
TOTAL DIRECT PROGRAM FUNDING COSTS		12,707	8,024	3,359	-	-	-	25,539	-	-	-	-	49,629
GROSS EARNINGS		25,888	621	4,775	7,443	157,345	7,275	32,283	6,707	-	-	-	242,337
EXPENSES													
Transaction Related Expenses 60000													
61000	Recording Fees	393	-	443	970	977	266	1,280	133	-	-	-	4,462
63000	Bank Fees	51	27	33	19	75	34	6	13	-	-	-	258
Total Transaction Related Expenses		444	27	476	989	1,052	300	1,286	146	-	-	-	4,720
General and Administrative Expenses 70000													
Compensation Expenses 71000													
Salaries and Wages 71100:													
71110	Operations	-	289	558	-	163	218	99	-	-	-	-	1,327
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	249	199	267	99	31	335	-	-	-	1,341
Total Salaries and Wages		130	320	807	199	430	317	130	335	-	-	-	2,668
Employee Benefits and Other HR 71300													
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		130	320	807	199	430	317	130	335	-	-	-	2,668
Advertising, Marketing and PR 72000													
72100	Website Expenses	-	-	-	1,210	-	-	-	164	-	-	-	1,374
Total Advertising, Marketing and PR		-	-	-	1,210	-	-	-	164	-	-	-	1,374
Professional Services 73000													
73300	Consulting Services	-	1,433	2,018	2,346	273	495	299	274	-	-	-	7,138
Total Professional Services		-	1,433	2,018	2,346	273	495	299	274	-	-	-	7,138
Building, Leases and Equipment 74000													
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	265
Total Building, Leases and Equipment		265	-	-	-	-	-	-	-	-	-	-	265
Insurance Expense 75000													
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Current Feb	Mar	Apr	May	Jun	YTD Actual
Office Expenses 76000													
76200 Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel Expenses 78000													
78600 Conference, Convention, Meeting	-	442	-	(289)	-	-	-	-	-	-	-	-	153
78000 Other Travel	-	-	2,160	217	-	-	-	-	-	-	-	-	2,377
Total Travel Expenses	-	442	2,160	(72)	-	-	-	-	-	-	-	-	2,530
Total General and Administrative Expenses	130	2,195	4,985	3,683	703	812	429	773	-	-	-	-	13,710
TOTAL EXPENSES	574	2,222	5,461	4,672	1,755	1,112	1,715	919	-	-	-	-	18,430
Other Income (Expense)													
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	25,049	(1,601)	(686)	2,771	155,590	6,163	30,568	5,788	-	-	-	-	223,642

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through February 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 02/28/2025	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 99,979,668	81,244,915	(2,309,605)	\$ 21,044,358
Counseling	2,800,000	1,166,664	-	1,633,336
Admin	18,137,588	9,611,853	-	8,525,735
Total	\$ 120,917,256	92,023,432	(2,309,605)	\$ 31,203,429

	<u>2/28/2025</u>	<u>1/31/2025</u>
Cumulative admin expense as % of total	10.4%	10.5%

Estimated months remaining through Jan 31, 2026	12
Average monthly program funds to use funds by Jan 31, 2026	1,753,696
Average monthly counseling funds to use funds by Jan 31, 2026	136,111
Average monthly admin funds to use funds by Jan 31, 2026	710,478

Draws Taken through February 28, 2025

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	<u>120,917,256</u>