

# NAHAC



## FINANCE SUMMARY FOR THE MONTH OF MARCH 2025

Prepared By: Lori Grimm

Date Prepared: 4/23/2025

---

1. **Summary**

Program funding in March increased to just under \$3.4 million, which amounts to a \$1 million increase from February to March.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Payables increased due to the timing of bills.
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- IT services increased primarily due to recent report development by HOTB.
- Invoices not yet received for current month expenses:
- Consulting services decreased due to invoices received from prior periods from HOTB for reporting services that replaced analyst position.

**Account**

Marketing Expenses

Security Services

**Vendor**

BTMC LLC

Code 4 Private Security

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted.

3. **Actions & Recommendations**

None noted.

## Nevada Affordable Housing Assistance Corporation Balance Sheet

	3/31/2025	2/28/2025	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10100 · Checking - Operating (NSB 7030)	(65,931)	(81,048)	15,117
10400 · Investment Account - NSB Sweep	27,922,793	32,923,881	(5,001,087)
<b>Total Checking/Savings</b>	<b>27,856,862</b>	<b>32,842,832</b>	<b>(4,985,970)</b>
<b>Other Current Assets</b>			
12500 · Due to/from Unrestricted	8,281	(22,085)	30,366
13000 · Prepaid Expenses	1,009,109	1,055,423	(46,314)
<b>Total Other Current Assets</b>	<b>1,017,390</b>	<b>1,033,337</b>	<b>(15,948)</b>
<b>Total Current Assets</b>	<b>28,874,252</b>	<b>33,876,170</b>	<b>(5,001,918)</b>
<b>Fixed Assets</b>			
<b>15000 · Fixed Assets</b>			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
<b>Total 15000 · Fixed Assets</b>	<b>156,142</b>	<b>156,142</b>	<b>-</b>
16000 · Accumulated Depreciation	(147,999)	(147,863)	(136)
<b>Total Fixed Assets</b>	<b>8,143</b>	<b>8,279</b>	<b>(136)</b>
<b>Other Assets</b>			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	56,753	63,847	(7,094)
<b>Total Other Assets</b>	<b>64,390</b>	<b>71,484</b>	<b>(7,094)</b>
<b>TOTAL ASSETS</b>	<b>28,946,785</b>	<b>33,955,932</b>	<b>(5,009,147)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	36,617	120,571	(83,954)
21000 · Funds Payable	677,912	1,745	676,167
<b>Total Accounts Payable</b>	<b>714,529</b>	<b>122,316</b>	<b>592,213</b>
<b>Credit Cards</b>			
22000 · Nevada State Bank Credit Card	2,628	1,675	953
<b>Total Credit Cards</b>	<b>2,628</b>	<b>1,675</b>	<b>953</b>
<b>Other Current Liabilities</b>			
24500 · Unresolved Returns	2,515	47,270	(44,755)
23000 · Accrued Expenses			
23200 · Accrued PTO	36,260	35,074	1,185
<b>Total 23000 · Accrued Expenses</b>	<b>36,260</b>	<b>35,074</b>	<b>1,185</b>
25000 · Deferred Revenue	29,063,786	32,506,299	(3,442,513)
26000 · Other Current Liabilities	(946,250)	1,161,073	(2,107,323)
<b>Total Other Current Liabilities</b>	<b>28,117,536</b>	<b>33,667,372</b>	<b>(5,549,836)</b>
<b>Total Current Liabilities</b>	<b>28,873,469</b>	<b>33,873,707</b>	<b>(5,000,239)</b>

**Nevada Affordable Housing Assistance Corporation  
Balance Sheet**

	3/31/2025	2/28/2025	\$ Change
<b>Long Term Liabilities</b>			
<b>29000 · Lease Liability</b>	73,316	82,225	(8,909)
<b>Total Long Term Liabilities</b>	73,316	82,225	(8,909)
<b>Total Liabilities</b>	28,946,785	33,955,932	(5,009,147)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	28,946,785	33,955,932	<b>(5,009,147)</b>

INCOME	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Current		YTD Actual	w/ Budget	% of Budget	
										Mar	Apr				May
<b>Total Program Contract Revenue</b>	36,586,436	2,959,791	3,306,690	3,925,832	2,519,216	2,840,470	2,906,235	2,220,622	2,485,026	3,487,712	3,086,131	3,086,131	3,086,131	35,909,987	98%
<b>Other Revenues</b>															
40800 B8 MRAP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
41000 Lien Satisfaction Recoveries	-	242,644	65,155	160,214	188,346	239,931	84,775	157,187	250,309	142,918	-	-	-	1,531,479	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
<b>Total Other Revenues</b>	500	242,644	65,155	160,214	188,346	239,931	84,775	157,687	250,309	142,918	-	-	-	1,531,979	306396%
<b>TOTAL INCOME</b>	<b>36,586,936</b>	<b>3,202,435</b>	<b>3,371,845</b>	<b>4,086,046</b>	<b>2,707,562</b>	<b>3,080,401</b>	<b>2,991,010</b>	<b>2,378,309</b>	<b>2,735,335</b>	<b>3,630,630</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>3,086,131</b>	<b>37,441,966</b>	<b>102%</b>
<b>Direct Program Funding Costs</b>															
54550 B4-U Mortgage Future	5,432,408	492,019	468,481	483,492	459,510	453,661	440,526	428,235	415,843	382,947	452,701	452,701	452,701	5,382,816	99%
50600 B4-U Mortgage Past	2,280,000	285,971	210,963	247,707	248,827	237,979	161,623	211,201	113,379	332,062	190,000	190,000	190,000	2,619,712	115%
54650 B4-U HOA	162,972	15,001	14,905	22,350	48,135	16,648	25,172	17,425	9,828	31,899	13,581	13,581	13,581	242,106	149%
54675 B4-U HOA Past	120,000	5,982	14,555	6,702	3,845	14,692	16,234	8,876	14,434	5,034	10,000	10,000	10,000	120,354	100%
54700 B4-U Tax	10,200	343	1,103	1,136	1,317	1,581	4,016	-	1,827	-	850	850	850	13,873	136%
54725 B4-U Tax Past	10,200	-	-	-	-	8,617	-	-	-	-	850	850	850	11,167	109%
54750 B4-U Insurance	480	-	93	210	152	93	187	940	187	-	40	40	40	1,982	413%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,790,207	2,230,091	1,149,035	1,390,370	1,653,929	1,102,555	1,613,794	2,186,836	1,692,774	1,692,774	1,692,774	19,739,756	97%
58200 B8 HOA	609,399	70,147	103,127	83,688	120,293	98,882	82,906	87,040	105,191	176,694	50,783	50,783	50,783	1,080,318	177%
582300 B8 Tax	12,000	1,139	540	5,378	2,085	5,155	6,490	5,042	5,903	9,998	1,000	1,000	1,000	44,730	373%
58400 B8 Insurance	9,600	1,403	2,186	1,600	1,879	1,641	1,056	309	1,459	2,001	800	800	800	15,934	166%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	707,907	406,049	555,847	361,999	272,674	159,065	268,475	305,000	305,000	305,000	4,650,878	127%
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>	<b>32,620,545</b>	<b>2,946,068</b>	<b>3,080,576</b>	<b>3,790,261</b>	<b>2,441,127</b>	<b>2,785,166</b>	<b>2,754,138</b>	<b>2,134,297</b>	<b>2,440,910</b>	<b>3,395,946</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>2,718,379</b>	<b>33,923,625</b>	<b>104%</b>
<b>GROSS EARNINGS</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,269</b>	<b>295,785</b>	<b>266,435</b>	<b>295,235</b>	<b>236,872</b>	<b>244,012</b>	<b>294,425</b>	<b>234,684</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>3,518,341</b>	<b>89%</b>
<b>EXPENSES</b>															
<b>Transaction Related Expenses 60000</b>															
61000 Recording Fees	81,551	5,463	5,650	5,917	7,877	5,263	5,832	6,092	4,804	5,396	5,970	5,970	5,970	70,204	86%
63000 Bank Fees	16,310	902	1,002	973	987	974	1,006	860	987	855	1,194	1,194	1,194	12,128	74%
<b>Counseling Expenses 64000:</b>															
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	399,996	100%
64200 Statistical Data	35,000	2,323	2,341	2,333	2,351	7,525	1,912	1,912	1,912	2,917	2,917	2,917	2,917	33,272	95%
64300 File Intake Costs	26,400	103	102	150	150	150	402	150	150	150	2,200	2,200	2,200	8,107	31%
<b>Total Counseling Expenses</b>	<b>461,400</b>	<b>35,759</b>	<b>35,776</b>	<b>35,816</b>	<b>35,834</b>	<b>41,008</b>	<b>35,647</b>	<b>35,395</b>	<b>35,395</b>	<b>35,395</b>	<b>38,450</b>	<b>38,450</b>	<b>38,450</b>	<b>441,375</b>	<b>96%</b>
<b>Total Transaction Related Expenses</b>	<b>559,261</b>	<b>42,124</b>	<b>42,428</b>	<b>42,706</b>	<b>44,698</b>	<b>47,245</b>	<b>42,485</b>	<b>42,347</b>	<b>41,186</b>	<b>41,646</b>	<b>45,614</b>	<b>45,614</b>	<b>45,614</b>	<b>523,707</b>	<b>94%</b>
<b>General and Administrative Expenses 70000</b>															
<b>Compensation Expenses 71000</b>															
<b>Salaries and Wages 71100:</b>															
71110 Operations	456,200	16,307	29,171	25,647	23,914	45,446	28,814	31,673	27,259	25,784	37,500	37,500	37,500	366,515	80%
71120 Finance	187,200	9,190	8,519	9,446	9,320	13,324	8,229	10,674	9,997	10,255	14,075	14,075	14,075	131,179	70%
71130 Underwriting	239,800	3,145	3,625	3,409	3,494	5,040	3,445	3,486	3,963	3,649	-	-	-	-	-
71180 Information Technology	-	11,231	15,553	5,654	12,298	-	-	-	-	-	23,158	23,158	23,158	114,210	0%
71170 Temporary Labor	372,000	18,420	25,358	23,593	18,397	20,841	17,246	14,804	12,835	15,593	50,000	50,000	50,000	317,087	85%
<b>Total Salaries and Wages</b>	<b>1,255,200</b>	<b>58,293</b>	<b>82,226</b>	<b>67,749</b>	<b>67,423</b>	<b>84,651</b>	<b>57,734</b>	<b>60,637</b>	<b>54,054</b>	<b>55,281</b>	<b>124,733</b>	<b>124,733</b>	<b>124,733</b>	<b>962,247</b>	<b>77%</b>
71200 Payroll Tax Expenses	96,000	4,660	4,632	3,792	4,291	5,060	3,118	4,593	3,732	3,683	8,000	8,000	8,000	61,561	64%
<b>Employee Benefits and Other HR 71300</b>															
71310 Medical and Dental	113,500	7,629	6,211	7,399	5,840	5,750	4,098	5,288	5,397	2,943	10,883	10,883	10,883	83,204	73%
71320 Workers' Compensation	1,000	72	72	72	98	66	146	66	66	66	92	92	92	1,000	100%
71330 Employee Training	1,000	-	-	-	-	-	-	45	-	-	83	83	83	294	29%
71340 Payroll Processing Charges	14,900	1,169	1,169	1,082	1,180	1,088	1,088	1,088	1,047	1,047	1,183	1,183	1,183	13,507	91%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	42	42	42	126	25%
<b>Total Employee Benefits and Other HR</b>	<b>130,900</b>	<b>8,870</b>	<b>7,452</b>	<b>8,553</b>	<b>7,118</b>	<b>6,904</b>	<b>5,332</b>	<b>6,487</b>	<b>6,510</b>	<b>4,056</b>	<b>12,283</b>	<b>12,283</b>	<b>12,283</b>	<b>98,131</b>	<b>75%</b>
<b>Total Compensation Expenses</b>	<b>1,482,100</b>	<b>71,823</b>	<b>94,310</b>	<b>80,094</b>	<b>78,832</b>	<b>96,615</b>	<b>66,184</b>	<b>71,717</b>	<b>64,296</b>	<b>63,020</b>	<b>145,016</b>	<b>145,016</b>	<b>145,016</b>	<b>1,121,939</b>	<b>76%</b>

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
<b>Advertising, Marketing and PR 72000</b>															
72100 Website Expenses	1,460	-	-	-	-	-	-	-	-	-	242	242	242	726	50%
72200 Marketing Expenses	46,700	5,500	12,086	17,041	600	5,794	1,617	1,110	5,029	417	9,700	9,700	9,700	78,294	168%
72400 Dues, Subscriptions, & Recruitment	5,000	75	-	-	-	-	-	154	-	-	167	167	167	730	15%
<b>Total Advertising, Marketing and PR</b>	<b>53,160</b>	<b>5,575</b>	<b>12,086</b>	<b>17,041</b>	<b>600</b>	<b>5,794</b>	<b>1,617</b>	<b>1,264</b>	<b>5,029</b>	<b>417</b>	<b>10,109</b>	<b>10,109</b>	<b>10,109</b>	<b>79,750</b>	<b>150%</b>
<b>Professional Services 73000</b>															
73100 Accounting and Audit Services	247,050	26,500	16,500	27,000	21,500	40,050	16,500	16,500	16,500	16,500	18,588	18,588	18,588	253,314	103%
73200 Legal Services	150,000	19,340	24,972	13,221	13,836	4,960	7,588	7,882	14,241	15,546	8,333	8,333	8,333	146,585	98%
73300 Consulting Services	605,000	46,286	52,637	46,507	49,152	47,604	44,400	50,821	103,186	40,180	74,583	74,583	74,583	704,522	116%
73400 Security Services	-	-	912	11,948	6,931	5,564	6,569	6,951	5,849	3,072	-	-	-	47,796	0%
73500 Oversight Fees	151,000	-	-	-	-	-	-	-	-	-	12,583	12,583	12,583	37,749	25%
<b>Total Professional Services</b>	<b>1,153,050</b>	<b>92,126</b>	<b>95,021</b>	<b>98,676</b>	<b>91,419</b>	<b>98,178</b>	<b>75,057</b>	<b>82,154</b>	<b>139,776</b>	<b>75,298</b>	<b>114,087</b>	<b>114,087</b>	<b>114,087</b>	<b>1,189,966</b>	<b>103%</b>
<b>Building, Leases and Equipment 74000</b>															
74100 Rent - Office	115,000	9,083	9,222	9,060	8,865	8,687	8,678	8,499	8,442	8,421	9,500	9,500	9,500	107,457	93%
74200 Rent - Equipment	1,000	-	-	-	-	-	-	-	-	-	108	108	108	324	32%
74300 Building Repairs and Maintenance	6,000	239	267	-	382	-	-	448	-	198	417	417	417	2,785	46%
74400 Equipment Repairs and Maintenance	5,000	-	-	-	-	-	-	-	-	-	167	167	167	501	10%
74500 Utilities Expense	4,320	54	54	54	54	117	-	768	470	207	300	300	300	2,678	62%
74600 Janitorial Expense	6,000	334	360	332	332	332	332	305	330	360	650	650	650	4,967	83%
<b>Total Building, Leases and Equipment</b>	<b>137,320</b>	<b>9,710</b>	<b>9,903</b>	<b>9,446</b>	<b>9,633</b>	<b>9,136</b>	<b>9,010</b>	<b>10,020</b>	<b>9,242</b>	<b>9,186</b>	<b>11,142</b>	<b>11,142</b>	<b>11,142</b>	<b>118,712</b>	<b>86%</b>
<b>Insurance Expense 75000</b>															
75100 Directors & Officers Insurance	29,000	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	2,000	2,000	2,000	22,470	77%
75200 Property and General Liability Insurance	1,000	124	124	124	124	124	124	124	124	124	83	83	83	1,365	137%
75300 Crime Insurance	2,000	128	128	128	128	128	128	128	128	128	167	167	167	1,653	83%
75400 Surety Bond	-	-	-	-	-	50	70	-	-	-	-	-	-	-	-
75500 Professional Liability Insurance	25,000	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,879	1,879	1,325	1,325	1,325	20,466	82%
<b>Total Insurance Expense</b>	<b>57,000</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,901</b>	<b>3,951</b>	<b>3,971</b>	<b>3,961</b>	<b>3,961</b>	<b>3,575</b>	<b>3,575</b>	<b>3,575</b>	<b>46,074</b>	<b>81%</b>
<b>Office Expenses 76000</b>															
76700 Copier/printing expense	-	-	-	-	240	-	19	465	-	200	1,250	1,250	1,250	4,674	0%
76100 Supplies	15,000	196	369	1,717	1,474	1,007	875	482	22	34	1,250	1,250	1,250	9,926	66%
76200 Postage and Freight	7,500	272	223	706	581	725	239	202	607	235	292	292	292	4,666	62%
75400 Office Furniture and Equipment	5,000	-	-	-	-	-	-	-	125	-	125	125	125	500	10%
76500 Document Storage & Destruction	4,500	368	409	411	255	483	409	538	255	474	333	333	333	4,601	102%
<b>Total Office Expenses</b>	<b>32,000</b>	<b>836</b>	<b>1,001</b>	<b>2,834</b>	<b>2,550</b>	<b>2,215</b>	<b>1,542</b>	<b>1,687</b>	<b>1,009</b>	<b>943</b>	<b>3,250</b>	<b>3,250</b>	<b>3,250</b>	<b>24,367</b>	<b>76%</b>
<b>Information, Tech and Communications 77000</b>															
77100 Technology Hardware	50,000	-	-	1,536	-	-	-	-	-	-	4,167	4,167	4,167	14,037	28%
77200 Software Expense	48,000	3,200	2,828	3,990	2,470	1,741	2,399	2,428	2,368	2,423	3,500	3,500	3,500	34,347	72%
77300 Telephone / Internet / Security	44,000	830	3,507	3,284	3,216	3,469	5,169	3,286	1,333	3,207	3,667	3,667	3,667	38,302	87%
77400 IT Services	302,000	21,467	22,435	27,442	24,435	24,435	26,868	24,350	25,848	34,206	18,750	18,750	18,750	287,736	95%
77500 Depreciation Expense - IT	32,000	3,469	3,469	3,469	3,469	2,358	2,358	830	136	136	3,500	3,500	3,500	30,194	94%
<b>Total Information, Tech and Communications</b>	<b>476,000</b>	<b>28,966</b>	<b>32,239</b>	<b>39,721</b>	<b>33,590</b>	<b>32,003</b>	<b>36,794</b>	<b>30,894</b>	<b>29,685</b>	<b>39,972</b>	<b>33,584</b>	<b>33,584</b>	<b>33,584</b>	<b>404,616</b>	<b>85%</b>
<b>Travel Expenses 78000</b>															
78100 Airfare	5,000	1,038	-	-	-	-	-	(320)	-	-	417	417	417	1,969	39%
78200 Accommodations	2,500	-	-	1,017	187	-	-	-	-	-	208	208	208	1,828	73%
78300 Auto and Parking	2,500	68	180	149	462	148	32	43	41	41	208	208	208	1,788	72%
78400 Travel - Meals & Entertainment	1,500	-	-	-	363	-	-	-	-	-	125	125	125	738	49%
78500 Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Travel Expenses</b>	<b>11,500</b>	<b>1,106</b>	<b>180</b>	<b>1,166</b>	<b>1,012</b>	<b>148</b>	<b>32</b>	<b>(277)</b>	<b>41</b>	<b>41</b>	<b>958</b>	<b>958</b>	<b>958</b>	<b>6,323</b>	<b>55%</b>
<b>Other General and Administrative 79000</b>															
79300 Taxes and Licenses	500	-	-	-	-	-	-	200	-	-	42	42	42	326	65%
79500 Board Expenses	3,000	200	200	200	200	-	200	-	200	200	250	250	250	2,150	72%
79000 Other General and Administrative	1,500	-	-	-	-	-	-	35	-	-	125	125	125	410	27%
<b>Total Other General and Administrative</b>	<b>5,000</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>-</b>	<b>200</b>	<b>235</b>	<b>200</b>	<b>200</b>	<b>417</b>	<b>417</b>	<b>417</b>	<b>2,886</b>	<b>58%</b>
<b>Total General and Administrative Expenses</b>	<b>3,407,130</b>	<b>214,243</b>	<b>248,841</b>	<b>253,079</b>	<b>221,737</b>	<b>247,990</b>	<b>194,387</b>	<b>201,665</b>	<b>253,239</b>	<b>193,038</b>	<b>322,138</b>	<b>322,138</b>	<b>322,138</b>	<b>2,994,633</b>	<b>88%</b>

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Current Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
<b>TOTAL EXPENSES</b>	<b>3,966,391</b>	<b>256,367</b>	<b>291,269</b>	<b>295,785</b>	<b>266,435</b>	<b>295,235</b>	<b>236,872</b>	<b>244,012</b>	<b>294,425</b>	<b>234,684</b>	<b>367,752</b>	<b>367,752</b>	<b>367,752</b>	<b>3,518,340</b>	<b>89%</b>
<b>Other Income (Expense)</b>															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
<b>Total Other Income (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
Monthly % of Admin Expenses		8%	9%	7%	10%	10%	8%	10%	11%	6%	12%	12%	12%		
Cumulative % of Admin Expenses		8%	8%	8%	8%	9%	8%	9%	9%	9%	9%	9%	9%		

## Balance Sheet Other

	3/31/2025	2/28/2025	\$Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
10300 · Money Market - Unrestricted (3367)	3,219,761	3,213,271	6,489
<b>Other Assets</b>			
18100 · Mortgage Loans Receivable, net	255,754	255,754	-
<b>TOTAL ASSETS</b>	<b>3,475,514</b>	<b>3,469,025</b>	<b>6,489</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
24500 · Due to/from NAHAC	8,281	(22,085)	30,366
<b>Total Current Liabilities</b>	8,281	(22,085)	30,366
<b>Total Liabilities</b>	8,281	(22,085)	30,366
<b>Equity</b>			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	-
Net Income	199,768	223,645	(23,877)
<b>Total Equity</b>	3,467,233	3,491,110	(23,877)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,475,514</b>	<b>3,469,025</b>	<b>6,489</b>

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Current Mar	Apr	May	Jun	YTD Actual
<b>INCOME</b>														
<b>Revenues</b>														
41000	Lien Satisfaction Recoveries	29,613	-	-	-	150,000	-	50,742	-	-	-	-	-	230,355
42000	Interest Income	8,958	8,645	8,134	7,443	7,345	7,275	7,072	6,707	6,489	-	-	-	68,068
43000	Other Revenues	24	-	-	-	-	-	8	-	-	-	-	-	32
<b>Total Revenues</b>		<b>38,595</b>	<b>8,645</b>	<b>8,134</b>	<b>7,443</b>	<b>157,345</b>	<b>7,275</b>	<b>57,822</b>	<b>6,707</b>	<b>6,489</b>	-	-	-	<b>298,455</b>
<b>Direct Program Funding Costs</b>														
54550	B4-U Mortgage Future	12,707	8,024	3,359	-	-	-	-	-	-	-	-	-	24,090
50800	B8 MRAP	-	-	-	-	-	-	25,539	-	-	-	-	-	25,539
58500	B8 Principal Reduction	-	-	-	-	-	-	-	-	27,846	-	-	-	27,846
<b>TOTAL DIRECT PROGRAM FUNDING COSTS</b>		<b>12,707</b>	<b>8,024</b>	<b>3,359</b>	-	-	-	<b>25,539</b>	-	<b>27,846</b>	-	-	-	<b>77,475</b>
<b>GROSS EARNINGS</b>		<b>25,888</b>	<b>621</b>	<b>4,775</b>	<b>7,443</b>	<b>157,345</b>	<b>7,275</b>	<b>32,283</b>	<b>6,707</b>	<b>(21,357)</b>	-	-	-	<b>220,980</b>
<b>EXPENSES</b>														
<b>Transaction Related Expenses 60000</b>														
61000	Recording Fees	393	-	443	970	977	266	1,280	133	-	-	-	-	4,462
63000	Bank Fees	51	27	33	19	75	34	6	13	-	-	-	-	258
<b>Total Transaction Related Expenses</b>		<b>444</b>	<b>27</b>	<b>476</b>	<b>989</b>	<b>1,052</b>	<b>300</b>	<b>1,286</b>	<b>146</b>	-	-	-	-	<b>4,720</b>
<b>General and Administrative Expenses 70000</b>														
<b>Compensation Expenses 71000</b>														
Salaries and Wages 71100:														
71110	Operations	-	289	558	-	163	218	99	-	162	-	-	-	1,489
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	249	199	267	99	31	335	87	-	-	-	1,428
<b>Total Salaries and Wages</b>		<b>130</b>	<b>320</b>	<b>807</b>	<b>199</b>	<b>430</b>	<b>317</b>	<b>130</b>	<b>335</b>	<b>249</b>	-	-	-	<b>2,917</b>
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Employee Benefits and Other HR</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Compensation Expenses</b>		<b>130</b>	<b>320</b>	<b>807</b>	<b>199</b>	<b>430</b>	<b>317</b>	<b>130</b>	<b>335</b>	<b>249</b>	-	-	-	<b>2,917</b>
<b>Advertising, Marketing and PR 72000</b>														
72100	Website Expenses	-	-	-	1,210	-	-	-	164	1,103	-	-	-	2,477
<b>Total Advertising, Marketing and PR</b>		-	-	-	<b>1,210</b>	-	-	-	<b>164</b>	<b>1,103</b>	-	-	-	<b>2,477</b>
<b>Professional Services 73000</b>														
73300	Consulting Services	-	1,433	2,018	2,346	273	495	299	274	1,169	-	-	-	8,307
<b>Total Professional Services</b>		-	<b>1,433</b>	<b>2,018</b>	<b>2,346</b>	<b>273</b>	<b>495</b>	<b>299</b>	<b>274</b>	<b>1,169</b>	-	-	-	<b>8,307</b>
<b>Building, Leases and Equipment 74000</b>														
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	-	265
<b>Total Building, Leases and Equipment</b>		<b>265</b>	-	-	-	-	-	-	-	-	-	-	-	<b>265</b>
<b>Insurance Expense 75000</b>														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Insurance Expense</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Office Expenses 76000</b>														
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Office Expenses</b>		-	-	-	-	-	-	-	-	-	-	-	-	-



		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
<b>Travel Expenses 78000</b>														
78600	Conference, Convention, Meeting	-	442	-	(289)	-	-	-	-	-	-	-	-	153
78000	Other Travel	-	-	2,160	217	-	-	-	-	-	-	-	-	2,377
<b>Total Travel Expenses</b>		-	442	2,160	(72)	-	-	-	-	-	-	-	-	2,530
<b>Total General and Administrative Expenses</b>		<b>130</b>	<b>2,195</b>	<b>4,985</b>	<b>3,683</b>	<b>703</b>	<b>812</b>	<b>429</b>	<b>773</b>	<b>2,521</b>	-	-	-	<b>16,231</b>
<b>TOTAL EXPENSES</b>		<b>574</b>	<b>2,222</b>	<b>5,461</b>	<b>4,672</b>	<b>1,755</b>	<b>1,112</b>	<b>1,715</b>	<b>919</b>	<b>2,521</b>	-	-	-	<b>20,951</b>
<b>Other Income (Expense)</b>														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income (Expense)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCOME</b>		<b>25,049</b>	<b>(1,601)</b>	<b>(686)</b>	<b>2,771</b>	<b>155,590</b>	<b>6,163</b>	<b>30,568</b>	<b>5,788</b>	<b>(23,878)</b>	-	-	-	<b>199,764</b>

**NAHAC Funding Details - HAF**

**Cumulative Funds Available and Used through March 2025**

	<b>(a) HAF Admin Total (from current budget)</b>	<b>Cumulative expensed through 03/31/2025</b>	<b>Cumulative lien satisfaction recoveries</b>	<b>Available funds</b>
Program	\$ 99,979,668	84,638,430	(2,469,784)	\$ 17,811,022
Counseling	2,800,000	1,199,997	-	1,600,003
Admin	18,137,588	9,813,208	-	8,324,380
<b>Total</b>	<b>\$ 120,917,256</b>	<b>95,651,635</b>	<b>(2,469,784)</b>	<b>\$ 27,735,405</b>

	<u>3/31/2025</u>	<u>2/28/2025</u>
Cumulative admin expense as % of total	10.3%	10.4%

Estimated months remaining through Jan 31, 2026	10
Average monthly program funds to use funds by Jan 31, 2026	1,781,102
Average monthly counseling funds to use funds by Jan 31, 2026	160,000
Average monthly admin funds to use funds by Jan 31, 2026	832,438

**Draws Taken through March 31, 2025**

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
<b>Total</b>	<b>120,917,256</b>