

NAHAC Annual Budget

July 1, 2025 to June 30, 2026

Admin as % of Total Expenditures

11%

19%

	PY Budget	FY25 Budget
INCOME		
Total Program Contract Revenue	36,586,436.00	19,722,371.00
Other Revenues		
41000 Lien Satisfaction Recoveries	-	-
42000 Interest Income	500.00	500.00
Total Other Revenues	500.00	500.00
TOTAL INCOME	36,586,936.00	19,722,871.00
Direct Program Funding Costs		
54550 B4-U Mortgage Future	5,432,408.00	1,435,400.00
50600 B4-U Mortgage Past	2,280,000.00	190,000.00
54650 B4-U HOA	162,972.00	43,062.00
54675 B4-U HOA Past	120,000.00	10,000.00
54700 B4-U Tax	10,200.00	5,100.00
54725 B4-U Tax Past	10,200.00	5,100.00
54750 B4-U Insurance	480.00	240.00
58100 B8 Mortgage Past	20,313,286.00	11,211,622.00
58200 B8 HOA	609,399.00	858,658.00
58300 B8 Tax	12,000.00	36,000.00
58400 B8 Insurance	9,600.00	9,600.00
58500 B8 Principal Reduction	3,660,000.00	2,205,000.00
TOTAL DIRECT PROGRAM FUNDING COSTS	32,620,545.00	16,009,782.00
GROSS EARNINGS	3,966,391.00	3,713,089.00
EXPENSES		
Transaction Related Expenses 60000		
61000 Recording Fees	81,551.00	200,024.00
63000 Bank Fees	16,310.00	8,005.00
Counseling Expenses 64000:		
64100 Business Partners	400,000.00	100,000.00
64200 Statistical Data	35,000.00	35,000.00
64300 File Intake Costs	26,400.00	2,000.00
Total Counseling Expenses	461,400.00	137,000.00
Total Transaction Related Expenses	559,261.00	345,029.00
General and Administrative Expenses 70000		
Compensation Expenses 71000		
Salaries and Wages 71100:		
71110 Operations	696,000.00	392,000.00
71120 Accounting	187,200.00	204,900.00
71170 Temporary Labor	372,000.00	180,000.00
Total Salaries and Wages	1,255,200.00	776,900.00

NAHAC Annual Budget
July 1, 2025 to June 30, 2026

	PY Budget	FY25 Budget
71200 Payroll Tax Expenses	96,000.00	72,000.00
Employee Benefits and Other HR 71300		
71310 Medical and Dental	113,500.00	76,700.00
71320 Workers' Compensation	1,000.00	1,000.00
71330 Employee Training	1,000.00	1,000.00
71340 Payroll Processing Charges	14,900.00	14,900.00
71300 Other Employee Benefits and HR	500.00	500.00
Total Employee Benefits and Other HR	130,900.00	94,100.00
Total Compensation Expenses	1,482,100.00	943,000.00
Advertising, Marketing and PR 72000		
72100 Website Expenses	1,460.00	1,460.00
72200 Marketing Expenses	46,700.00	35,000.00
72400 Dues, Subscriptions, & Recruitment	5,000.00	2,000.00
Total Advertising, Marketing and PR	53,160.00	38,460.00
Professional Services 73000		
73100 Accounting and Audit Services	247,050.00	296,100.00
73200 Legal Services	150,000.00	200,000.00
73300 Consulting Services	605,000.00	1,042,000.00
73400 Oversight Fees	151,000.00	151,000.00
Total Professional Services	1,153,050.00	1,689,100.00
Building, Leases and Equipment 74000		
74100 Rent - Office	115,000.00	118,000.00
74200 Rent - Equipment	1,000.00	500.00
74300 Building Repairs and Maintenance	6,000.00	2,500.00
74400 Equipment Repairs and Maintenance	5,000.00	2,500.00
74500 Utilities Expense	4,320.00	3,000.00
74600 Janitorial Expense	6,000.00	6,000.00
Total Building, Leases and Equipment	137,320.00	132,500.00
Insurance Expense 75000		
75100 Directors & Officers Insurance	29,000.00	24,000.00
75200 Property and General Liability Insurance	1,000.00	2,000.00
75300 Crime Insurance	2,000.00	2,000.00
75400 Cyber Insurance	8,000.00	8,000.00
75500 Professional Liability Insurance	17,000.00	17,000.00
Total Insurance Expense	57,000.00	53,000.00
Office Expenses 76000		
76100 Supplies	15,000.00	8,000.00
76200 Postage and Freight	7,500.00	3,000.00
76400 Office Furniture and Equipment	5,000.00	1,000.00
76600 Document Storage and Destruction	4,500.00	4,500.00
Total Office Expenses	32,000.00	16,500.00
Information, Tech and Communications 77000		
77100 Technology Hardware	50,000.00	50,000.00
77200 Software Expense	48,000.00	36,000.00
77300 Telephone / Internet / Security	44,000.00	44,000.00
77400 IT Services	302,000.00	336,000.00
77500 Depreciation - IT	32,000.00	15,000.00
Total Information, Tech and Communications	476,000.00	481,000.00

NAHAC Annual Budget
July 1, 2025 to June 30, 2026

	PY Budget	FY25 Budget
Travel Expenses 78000		
78100 Airfare	5,000.00	2,000.00
78200 Accomodations	2,500.00	2,500.00
78300 Auto and Parking	2,500.00	2,500.00
78400 Travel - Meals & Entertainment	1,500.00	2,500.00
Total Travel Expenses	11,500.00	9,500.00
Other General and Administrative 79000		
79300 Taxes and Licenses	500.00	500.00
79500 Board Expenses	3,000.00	3,000.00
79000 Other General and Administrative	1,500.00	1,500.00
Total Other General and Administrative	5,000.00	5,000.00
Total General and Administrative Expenses	3,407,130.00	3,368,060.00
TOTAL EXPENSES	3,966,391.00	3,713,089.00
NET INCOME	-	-