

FINANCE SUMMARY FOR THE MONTH OF MAY 2025

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1. **Summary**

Program funding in May decreased to \$2.3 million.

2. **Finance Report Discussion**

Balance Sheet - HAF

- No significant items noted
- Other current liabilities represents interest earned and due back to Treasury, which will be paid soon.

Income Statement - HAF

- Payroll wages and taxes increased due to May having three pay periods.
- Invoices not yet received for current month expenses:

Account

Consulting Services

IT Services

Vendor

ANV Consulting

Integrita Systems LLC

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted.

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	5/31/2025	4/30/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(77,145)	(186,974)	109,829
10400 · Investment Account - NSB Sweep	22,490,485	25,121,069	(2,630,584)
Total Checking/Savings	22,413,340	24,934,095	(2,520,755)
Other Current Assets			
12500 · Due to/from Unrestricted	11,095	8,975	2,120
13000 · Prepaid Expenses	1,042,406	1,003,267	39,138
14200 · Other Current Assets	1	-	1
Total Other Current Assets	1,053,502	1,012,242	41,260
Total Current Assets	23,466,842	25,946,337	(2,479,496)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	24,742	24,742	-
Total 15000 · Fixed Assets	156,142	156,142	-
16000 · Accumulated Depreciation	(148,271)	(148,135)	(136)
Total Fixed Assets	7,871	8,007	(136)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	42,565	49,659	(7,094)
Total Other Assets	50,202	57,296	(7,094)
TOTAL ASSETS	23,524,915	26,011,640	(2,486,725)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	19,703	78,662	(58,958)
21000 · Funds Payable	11,419	297,230	(285,810)
Total Accounts Payable	31,123	375,891	(344,769)
Credit Cards			
22000 · Nevada State Bank Credit Card	1,673	1,555	117
Total Credit Cards	1,673	1,555	117
Other Current Liabilities			
24500 · Unresolved Returns	816	23,001	(22,185)
23000 · Accrued Expenses			
23200 · Accrued PTO	36,245	36,315	(70)
Total 23000 · Accrued Expenses	36,245	36,315	(70)
25000 · Deferred Revenue	21,995,110	24,178,910	(2,183,800)
26000 · Other Current Liabilities	1,404,550	1,331,593	72,956
Total Other Current Liabilities	23,399,660	25,510,503	(2,110,843)
Total Current Liabilities	23,469,516	25,947,266	(2,477,750)
Long Term Liabilities			
29000 · Lease Liability	55,398	64,374	(8,976)
Total Long Term Liabilities	55,398	64,374	(8,976)
Total Liabilities	23,524,915	26,011,640	(2,486,725)
TOTAL LIABILITIES & EQUITY	23,524,915	26,011,640	(2,486,725)

														Current	YTD Actual	% of Budget
														May	w/ Budget	
INCOME	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Total Program Contract Revenue	36,586,436	2,959,791	3,306,690	3,925,832	2,519,216	2,840,470	2,906,235	2,220,622	2,478,536	3,504,747	2,648,391	2,212,107	3,086,131		34,608,768	95%
Other Revenues																
40800 B8 MRAP	-	-	-	-	-	-	-	-	-	-	-	-	-		-	0%
41000 Lien Satisfaction Recoveries	-	242,644	65,155	160,214	188,346	239,931	84,775	157,187	250,309	142,918	174,223	353,691	-		2,059,393	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-		500	100%
Total Other Revenues	500	242,644	65,155	160,214	188,346	239,931	84,775	157,687	250,309	142,918	174,223	353,691	-		2,059,893	411979%
TOTAL INCOME	36,586,936	3,202,435	3,371,845	4,086,046	2,707,562	3,080,401	2,991,010	2,378,309	2,728,845	3,647,665	2,822,614	2,565,798	3,086,131		36,668,661	100%
Direct Program Funding Costs																
54550 B4-U Mortgage Future	5,432,408	492,019	468,481	483,492	459,510	453,661	440,526	428,235	415,843	382,947	363,248	318,132	452,701		5,158,795	95%
50600 B4-U Mortgage Past	2,280,000	285,971	210,963	247,707	248,827	237,979	161,623	211,201	113,379	332,062	170,653	244,514	190,000		2,654,879	116%
54650 B4-U HOA	162,972	15,001	14,905	22,350	48,135	16,648	25,172	17,425	7,896	31,899	8,885	7,702	13,581		229,599	141%
54675 B4-U HOA Past	120,000	5,982	14,555	6,702	3,845	14,692	16,234	8,876	9,808	5,034	18,808	12,767	10,000		127,303	106%
54700 B4-U Tax	10,200	343	1,103	1,136	1,317	1,581	4,016	-	1,827	-	-	-	850		12,173	119%
54725 B4-U Tax Past	10,200	-	-	-	-	8,617	-	-	-	-	-	-	850		9,467	93%
54750 B4-U Insurance	480	-	93	210	152	93	187	940	187	-	93	-	40		1,995	416%
58100 B8 Mortgage Past	20,313,286	1,544,617	1,790,207	2,230,091	1,149,035	1,390,370	1,653,929	1,102,555	1,613,794	2,186,836	1,252,424	1,366,017	1,692,774		18,972,649	93%
58200 B8 HOA	609,399	70,147	103,127	83,688	120,293	98,882	82,906	87,040	105,191	173,554	161,391	95,238	50,783		1,232,241	202%
582300 B8 Tax	12,000	1,139	540	5,378	2,085	5,155	6,490	5,042	5,903	9,998	26,710	9,989	1,000		79,429	662%
58400 B8 Insurance	9,600	1,403	2,186	1,600	1,879	1,641	1,056	309	1,459	2,001	3,106	-	800		17,440	182%
58500 B8 Principal Reduction	3,660,000	529,446	474,416	707,907	406,049	555,847	361,999	272,674	159,065	268,475	572,893	278,316	305,000		4,892,087	134%
TOTAL DIRECT PROGRAM FUNDING COSTS	32,620,545	2,946,068	3,080,576	3,790,261	2,441,127	2,785,166	2,754,138	2,134,297	2,434,352	3,392,806	2,578,211	2,332,675	2,718,379		33,388,056	102%
GROSS EARNINGS	3,966,391	256,367	291,269	295,785	266,435	295,235	236,872	244,012	294,493	254,859	244,403	233,123	367,752		3,280,605	83%
EXPENSES																
Transaction Related Expenses 60000																
61000 Recording Fees	81,551	5,463	5,650	5,917	7,877	5,263	5,832	6,092	4,804	5,396	7,368	10,275	5,970		75,907	93%
63000 Bank Fees	16,310	902	1,002	973	987	974	1,006	860	967	855	878	893	1,194		11,511	71%
Counseling Expenses 64000:																
64100 Business Partners	400,000	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	25,000	25,000	33,333		383,330	96%
64200 Statistical Data	35,000	2,323	2,341	2,333	2,351	7,525	1,912	1,912	1,912	1,912	1,912	1,923	2,917		31,273	89%
64300 File Intake Costs	26,400	103	102	150	150	150	402	150	150	150	150	150	2,200		4,007	15%
Total Counseling Expenses	461,400	35,759	35,776	35,816	35,834	41,008	35,647	35,395	35,395	35,395	27,062	27,073	38,450		418,610	91%
Total Transaction Related Expenses	559,261	42,124	42,428	42,706	44,698	47,245	42,485	42,347	41,186	41,646	35,308	38,241	45,614		506,028	90%
General and Administrative Expenses 70000																
Compensation Expenses 71000																
Salaries and Wages 71100:																
71110 Operations	456,200	16,307	29,171	25,647	23,914	45,446	28,814	31,673	27,259	25,784	26,667	39,658	37,500		357,840	78%
71120 Finance	187,200	9,190	8,519	9,446	9,320	13,324	8,229	10,674	9,997	10,255	9,797	13,052	14,075		125,878	67%
71130 Underwriting	239,800	3,145	3,625	3,409	3,494	5,040	3,445	3,486	3,963	3,649	3,745	4,771	-		-	-
71180 Information Technology	-	11,231	15,553	5,654	12,298	-	-	-	-	-	-	-	23,158		67,894	0%
71170 Temporary Labor	372,000	18,420	25,358	23,593	18,397	20,841	17,246	14,804	12,835	15,593	15,602	17,508	50,000		250,197	67%
Total Salaries and Wages	1,255,200	58,293	82,226	67,749	67,423	84,651	57,734	60,637	54,054	55,281	55,811	74,989	124,733		843,581	67%
71200 Payroll Tax Expenses	96,000	4,660	4,632	3,792	4,291	5,060	3,118	4,593	3,732	3,683	3,603	5,059	8,000		54,223	56%
Employee Benefits and Other HR 71300																
71310 Medical and Dental	113,500	7,629	6,211	7,399	5,840	5,750	4,098	5,288	5,397	3,452	4,425	3,928	10,883		70,300	62%
71320 Workers' Compensation	1,000	72	72	72	98	66	146	66	66	66	66	66	92		948	95%
71330 Employee Training	1,000	-	-	-	-	-	-	45	-	-	-	-	83		128	13%
71340 Payroll Processing Charges	14,900	1,169	1,169	1,082	1,180	1,088	1,088	1,088	1,047	1,047	1,047	1,047	1,183		13,235	89%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	-	-	42		42	8%
Total Employee Benefits and Other HR	130,900	8,870	7,452	8,553	7,118	6,904	5,332	6,487	6,510	4,565	5,538	5,041	12,283		84,653	65%
Total Compensation Expenses	1,482,100	71,823	94,310	80,094	78,832	96,615	66,184	71,717	64,296	63,529	64,952	85,089	145,016		982,457	66%

		Current												YTD Actual		
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000																
72100	Website Expenses	1,460	-	-	-	-	-	-	-	-	-	-	-	242	242	17%
72200	Marketing Expenses	46,700	5,500	12,086	17,041	600	5,794	1,617	1,110	5,029	417	417	417	9,700	59,728	128%
72400	Dues, Subscriptions, & Recruitment	5,000	75	-	-	-	-	-	154	-	135	-	-	167	531	11%
Total Advertising, Marketing and PR		53,160	5,575	12,086	17,041	600	5,794	1,617	1,264	5,029	552	417	417	10,109	60,501	114%
Professional Services 73000																
73100	Accounting and Audit Services	247,050	26,500	16,500	27,000	21,500	40,050	16,500	16,500	16,500	16,500	16,500	16,500	18,588	249,138	101%
73200	Legal Services	150,000	19,340	24,972	13,221	13,836	4,960	7,588	7,882	14,241	15,546	23,171	11,828	8,333	164,918	110%
73300	Consulting Services	605,000	46,286	52,637	46,507	49,152	47,604	44,400	50,821	103,186	40,180	43,514	43,693	74,583	642,563	106%
73400	Security Services	-	-	912	11,948	6,931	5,564	6,569	6,951	5,849	6,453	7,068	6,845	-	65,090	0%
73500	Oversight Fees	151,000	-	-	-	-	-	-	-	-	-	-	-	12,583	12,583	8%
Total Professional Services		1,153,050	92,126	95,021	98,676	91,419	98,178	75,057	82,154	139,776	78,679	90,253	78,866	114,087	1,134,292	98%
Building, Leases and Equipment 74000																
74100	Rent - Office	115,000	9,083	9,222	9,060	8,865	8,687	8,678	8,499	8,442	8,421	8,369	8,385	9,500	105,211	91%
74200	Rent - Equipment	1,000	-	-	-	-	-	-	-	-	-	-	-	108	108	11%
74300	Building Repairs and Maintenance	6,000	239	267	-	382	-	-	448	-	198	98	-	417	2,049	34%
74400	Equipment Repairs and Maintenance	5,000	-	-	-	-	-	-	-	-	-	-	-	167	167	3%
74500	Utilities Expense	4,320	54	54	54	54	117	-	768	470	207	124	54	300	2,256	52%
74600	Janitorial Expense	6,000	334	360	332	332	332	332	305	330	360	300	151	650	4,118	69%
Total Building, Leases and Equipment		137,320	9,710	9,903	9,446	9,633	9,136	9,010	10,020	9,242	9,186	8,891	8,590	11,142	113,909	83%
Insurance Expense 75000																
75100	Directors & Officers Insurance	29,000	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	2,000	22,130	76%
75200	Property and General Liability Insurance	1,000	124	124	124	124	124	124	124	124	124	124	124	83	1,447	145%
75300	Crime Insurance	2,000	128	128	128	128	128	128	128	128	128	128	128	167	1,575	79%
75400	Surety Bond	-	-	-	-	-	50	70	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	25,000	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,879	1,879	1,879	1,879	1,325	21,574	86%
Total Insurance Expense		57,000	3,901	3,901	3,901	3,901	3,901	3,951	3,971	3,961	3,961	3,961	3,961	3,575	46,846	82%
Office Expenses 76000																
76700	Copier/printing expense	-	-	-	-	240	-	19	465	-	200	-	-	1,250	2,174	0%
76100	Supplies	15,000	196	369	1,717	1,474	1,007	875	482	22	35	390	308	1,250	8,125	54%
76200	Postage and Freight	7,500	272	223	706	581	725	239	202	607	235	107	253	292	4,442	59%
75400	Office Furniture and Equipment	5,000	-	-	-	-	-	-	-	125	-	-	-	125	250	5%
76500	Document Storage & Destruction	4,500	368	409	411	255	483	409	538	255	474	393	276	333	4,604	102%
Total Office Expenses		32,000	836	1,001	2,834	2,550	2,215	1,542	1,687	1,009	944	890	837	3,250	19,595	61%
Information, Tech and Communications 77000																
77100	Technology Hardware	50,000	-	-	1,536	-	-	-	-	-	-	-	-	4,167	5,703	11%
77200	Software Expense	48,000	3,200	2,828	3,990	2,470	1,741	2,399	2,428	2,368	2,423	2,227	2,228	3,500	31,802	66%
77300	Telephone / Internet / Security	44,000	830	3,507	3,284	3,216	3,469	5,169	3,286	1,333	3,207	3,207	3,527	3,667	37,702	86%
77400	IT Services	302,000	21,467	22,435	27,442	24,435	24,435	26,868	24,350	25,916	50,355	33,655	10,700	18,750	310,808	103%
77500	Depreciation Expense - IT	32,000	3,469	3,469	3,469	3,469	2,358	2,358	830	136	136	136	136	3,500	23,466	73%
Total Information, Tech and Communications		476,000	28,966	32,239	39,721	33,590	32,003	36,794	30,894	29,753	56,121	39,225	16,591	33,584	409,481	86%
Travel Expenses 78000																
78100	Airfare	5,000	1,038	-	-	-	-	-	(320)	-	-	208	-	417	1,343	27%
78200	Accommodations	2,500	-	-	1,017	187	-	-	-	-	-	-	498	208	1,910	76%
78300	Auto and Parking	2,500	68	180	149	462	148	32	43	41	41	98	33	208	1,503	60%
78400	Travel - Meals & Entertainment	1,500	-	-	-	363	-	-	-	-	-	-	-	125	488	33%
78500	Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses		11,500	1,106	180	1,166	1,012	148	32	(277)	41	41	306	531	958	5,244	46%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	-	-	-	-	200	-	-	-	-	42	242	48%
79500	Board Expenses	3,000	200	200	200	200	-	200	-	200	200	200	-	250	1,850	62%
79000	Other General and Administrative	1,500	-	-	-	-	-	-	35	-	-	-	-	125	160	11%
Total Other General and Administrative		5,000	200	200	200	200	-	200	235	200	200	200	-	417	2,252	45%
Total General and Administrative Expenses		3,407,130	214,243	248,841	253,079	221,737	247,990	194,387	201,665	253,307	213,213	209,095	194,882	322,138	2,774,577	81%

		Current												YTD Actual	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
TOTAL EXPENSES	3,966,391	256,367	291,269	295,785	266,435	295,235	236,872	244,012	294,493	254,859	244,403	233,123	367,752	3,280,605	83%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		8%	9%	7%	10%	10%	8%	10%	11%	7%	9%	9%	12%		
Cumulative % of Admin Expenses		8%	8%	8%	8%	9%	8%	9%	9%	9%	9%	9%	9%		

Balance Sheet Other

	5/31/2025	4/30/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,235,600	3,228,617	6,983
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,490,163	3,483,181	6,983
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	11,095	8,975	2,120
Total Current Liabilities	11,095	8,975	2,120
Total Liabilities	11,095	8,975	2,120
Equity			
32000 · Unrestricted Net Assets	3,267,465	3,267,465	-
Net Income	211,603	206,741	4,862
Total Equity	3,479,068	3,474,206	4,862
TOTAL LIABILITIES & EQUITY	3,490,163	3,483,181	6,983

Current													YTD Actual
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
INCOME													
Revenues													
41000	Lien Satisfaction Recoveries	29,613	-	-	-	150,000	-	50,742	-	-	-	-	230,355
42000	Interest Income	8,958	8,645	8,134	7,443	7,345	7,275	7,072	6,707	6,489	7,667	6,987	82,722
43000	Other Revenues	24	-	-	-	-	-	8	-	-	-	-	32
Total Revenues		38,595	8,645	8,134	7,443	157,345	7,275	57,822	6,707	6,489	7,667	6,987	313,109
Direct Program Funding Costs													
54550	B4-U Mortgage Future	12,707	8,024	3,359	-	-	-	-	-	-	-	-	24,090
50800	B8 MRAP	-	-	-	-	-	-	25,539	-	-	-	-	25,539
58500	B8 Principal Reduction	-	-	-	-	-	-	-	-	27,846	-	-	27,846
TOTAL DIRECT PROGRAM FUNDING COSTS		12,707	8,024	3,359	-	-	-	25,539	-	27,846	-	-	77,475
GROSS EARNINGS		25,888	621	4,775	7,443	157,345	7,275	32,283	6,707	(21,357)	7,667	6,987	235,634
EXPENSES													
Transaction Related Expenses 60000													
61000	Recording Fees	393	-	443	970	977	266	1,280	133	-	-	-	4,462
63000	Bank Fees	51	27	33	19	75	34	6	13	-	-	4	262
Total Transaction Related Expenses		444	27	476	989	1,052	300	1,286	146	-	-	4	4,724
General and Administrative Expenses 70000													
Compensation Expenses 71000													
Salaries and Wages 71100:													
71110	Operations	-	289	558	-	163	218	99	-	162	445	445	2,379
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	130	31	249	199	267	99	31	335	87	-	-	1,428
Total Salaries and Wages		130	320	807	199	430	317	130	335	249	445	445	3,807
Employee Benefits and Other HR 71300													
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		130	320	807	199	430	317	130	335	249	445	445	3,807
Advertising, Marketing and PR 72000													
72100	Website Expenses	-	-	-	1,210	-	-	-	164	1,103	(4)	-	2,473
Total Advertising, Marketing and PR		-	-	-	1,210	-	-	-	164	1,103	(4)	-	2,473
Professional Services 73000													
73300	Consulting Services	-	1,433	2,018	2,346	273	495	299	274	1,169	253	266	8,826
Total Professional Services		-	1,433	2,018	2,346	273	495	299	274	1,169	253	266	8,826
Building, Leases and Equipment 74000													
74300	Building Repairs and Maintenance	265	-	-	-	-	-	-	-	-	-	-	265
Total Building, Leases and Equipment		265	-	-	-	-	-	-	-	-	-	-	265
Insurance Expense 75000													
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000													
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		-	-	-	-	-	-	-	-	-	-	-	-
Travel Expenses 78000													

		Current											YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
78600	Conference, Convention, Meeting	-	442	-	(289)	-	-	-	-	-	-	-	-	153
78000	Other Travel	-	-	2,160	217	-	-	-	-	-	-	1,410	-	3,787
Total Travel Expenses		-	442	2,160	(72)	-	-	-	-	-	-	1,410	-	3,940
Total General and Administrative Expenses		130	2,195	4,985	3,683	703	812	429	773	2,521	694	2,121	-	19,046
TOTAL EXPENSES		574	2,222	5,461	4,672	1,755	1,112	1,715	919	2,521	694	2,125	-	23,770
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		25,049	(1,601)	(686)	2,771	155,590	6,163	30,568	5,788	(23,878)	6,973	4,862	-	211,599

NAHAC Funding Details - HAF
 Cumulative Funds Available and Used through May 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 05/31/2025	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 104,579,668	89,539,618	(2,997,698)	\$ 18,037,748
Counseling	1,800,000	1,249,997	-	550,003
Admin	14,537,588	10,260,977	-	4,276,611
Total	\$ 120,917,256	101,050,592	(2,997,698)	\$ 22,864,362

	5/31/2025	4/30/2025
Cumulative admin expense as % of total	10.2%	10.2%
Estimated months remaining through Jan 31, 2026	8	
Average monthly program funds to use funds by Jan 31, 2026	2,254,718	
Average monthly counseling funds to use funds by Jan 31, 2026	68,750	
Average monthly admin funds to use funds by Jan 31, 2026	534,576	

Draws Taken through Aamay 31, 2025

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256