

FINANCE SUMMARY FOR THE MONTH OF JULY 2025

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1. **Summary**

The audit is currently underway. Funding for July decreased to just under \$2 million. This report has been updated with forecasted information utilizing the FY2026 budget amounts.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Accrued wages from year end were reversed in the current period.
- Other current liabilities represents interest earned and due back to Treasury. The increase was due to a deposit from the state of NV which will be remitted to the Treasury with NAHAC's transfer.

Income Statement - HAF

- Funding decreased to just under \$2 million.
- Wages decreased due to reversal of accrued wages from fiscal year 2025
- IT Services increased due to timing of invoices for May and June
- Invoices not yet received for current month expenses:

Account

Vendor

IT Services (July)

Integrita

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	7/31/2025	6/30/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(72,258)	(70,402)	(1,856)
10400 · Investment Account - NSB Sweep	17,875,045	20,505,784	(2,630,739)
Total Checking/Savings	17,802,787	20,435,382	(2,632,595)
Other Current Assets			
12500 · Due to/from Unrestricted	1,015	3,341	(2,325)
13000 · Prepaid Expenses	1,084,625	1,021,572	63,053
Total Other Current Assets	1,085,641	1,024,913	60,728
Total Current Assets	18,888,428	21,460,295	(2,571,867)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	27,242	27,242	-
Total 15000 · Fixed Assets	158,642	158,642	-
16000 · Accumulated Depreciation	(148,602)	(148,436)	(165)
Total Fixed Assets	10,040	10,206	(165)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	28,376	35,471	(7,094)
Total Other Assets	36,013	43,108	(7,094)
TOTAL ASSETS	18,934,482	21,513,608	(2,579,127)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	26,055	25,220	835
21000 · Funds Payable	1,068	571,678	(570,610)
Total Accounts Payable	27,123	596,898	(569,775)
Credit Cards			
22000 · Nevada State Bank Credit Card	1,794	2,491	(697)
Total Credit Cards	1,794	2,491	(697)
Other Current Liabilities			
24500 · Unresolved Returns	68,500	27,588	40,912
23000 · Accrued Expenses			
23100 · Accrued Salaries and Wages	-	11,711	(11,711)
23200 · Accrued PTO	30,004	30,533	(529)
Total 23000 · Accrued Expenses	30,004	42,244	(12,241)
25000 · Deferred Revenue	17,242,545	19,329,801	(2,087,256)
26000 · Other Current Liabilities	1,527,170	1,468,197	58,973
Total Other Current Liabilities	18,769,715	20,797,998	(2,028,283)

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	7/31/2025	6/30/2025	\$ Change
Total Current Liabilities	18,897,136	21,467,219	(2,570,083)
Long Term Liabilities			
29000 - Lease Liability	37,346	46,389	(9,043)
Total Liabilities	18,934,482	21,513,608	(2,579,127)
TOTAL LIABILITIES & EQUITY	18,934,482	21,513,608	(2,579,127)

	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
INCOME															
Total Program Contract Revenue	19,722,371	2,087,272	2,967,452	2,915,841	2,847,674	2,754,802	2,683,529	1,102,823	309,427	309,427	309,427	309,427	309,427	18,906,528	96%
Other Revenues															
41000 Lien Satisfaction Recoveries	-	134,571	-	-	-	-	-	-	-	-	-	-	-	134,571	0%
42000 Interest Income	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Revenues	500	134,571	-	-	-	-	-	-	-	-	-	-	-	134,571	26914%
TOTAL INCOME	19,722,871	2,221,843	2,967,452	2,915,841	2,847,674	2,754,802	2,683,529	1,102,823	309,427	309,427	309,427	309,427	309,427	19,041,099	97%
Direct Program Funding Costs															
54550 B4-U Mortgage Future	1,435,400	245,674	336,412	286,304	220,122	129,955	60,758	-	-	-	-	-	-	1,279,225	89%
50600 B4-U Mortgage Past	190,000	114,181	-	-	-	-	-	-	-	-	-	-	-	114,181	60%
54650 B4-U HOA	43,062	4,240	10,092	8,589	6,604	3,899	1,823	-	-	-	-	-	-	35,247	82%
54675 B4-U HOA Past	10,000	12,745	-	-	-	-	-	-	-	-	-	-	-	12,745	127%
54700 B4-U Tax	5,100	-	850	850	850	850	850	-	-	-	-	-	-	4,250	83%
54725 B4-U Tax Past	5,100	-	850	850	850	850	850	-	-	-	-	-	-	4,250	83%
54750 B4-U Insurance	240	-	40	40	40	40	40	-	-	-	-	-	-	200	83%
58100 B8 Mortgage Past	11,211,622	1,175,543	1,839,982	1,839,982	1,839,982	1,839,982	1,839,982	478,396	-	-	-	-	-	10,853,849	97%
58200 B8 HOA	858,658	89,701	147,199	147,199	147,199	147,199	147,199	-	-	-	-	-	-	825,696	96%
582300 B8 Tax	36,000	5,259	6,000	6,000	6,000	6,000	6,000	-	-	-	-	-	-	35,259	98%
58400 B8 Insurance	9,600	1,800	1,600	1,600	1,600	1,600	1,600	-	-	-	-	-	-	9,800	102%
58500 B8 Principal Reduction	2,205,000	333,315	315,000	315,000	315,000	315,000	315,000	315,000	-	-	-	-	-	2,223,315	101%
TOTAL DIRECT PROGRAM FUNDING COSTS	16,009,782	1,982,458	2,658,025	2,606,414	2,538,247	2,445,375	2,374,102	793,396	-	-	-	-	-	15,398,017	96%
GROSS EARNINGS	3,713,089	239,385	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	3,643,082	98%
EXPENSES															
Transaction Related Expenses 60000															
61000 Recording Fees	200,024	8,404	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	191,763	96%
63000 Bank Fees	8,005	898	667	667	667	667	667	667	667	667	667	667	667	8,235	103%
Counseling Expenses 64000:															
64100 Business Partners	100,000	33,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	124,996	125%
64200 Statistical Data	35,000	1,912	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	33,999	97%
64300 File Intake Costs	2,000	300	167	167	167	167	167	167	167	167	167	167	167	2,137	107%
Total Counseling Expenses	137,000	35,545	11,417	11,417	11,417	11,417	11,417	11,417	11,417	11,417	11,417	11,417	11,417	161,132	118%
Total Transaction Related Expenses	345,029	44,847	28,753	28,753	28,753	28,753	28,753	28,753	28,753	28,753	28,753	28,753	28,753	361,130	105%
General and Administrative Expenses 70000															
Compensation Expenses 71000															
Salaries and Wages 71100:															
71110 Operations	392,000	22,396	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	381,733	97%
71120 Finance	204,900	7,184	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	195,009	95%
71170 Temporary Labor	180,000	11,300	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	176,300	98%
Total Salaries and Wages	776,900	40,880	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	753,042	97%
71200 Payroll Tax Expenses	72,000	2,597	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	68,597	95%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	76,700	4,394	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	74,706	97%
71320 Workers' Compensation	1,000	66	83	83	83	83	83	83	83	83	83	83	83	979	98%
71330 Employee Training	1,000	59	83	83	83	83	83	83	83	83	83	83	83	972	97%
71340 Payroll Processing Charges	14,900	1,042	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	14,704	99%
71300 Other Employee Benefits and HR	500	-	42	42	42	42	42	42	42	42	42	42	42	462	92%
Total Employee Benefits and Other HR	94,100	5,561	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	91,823	98%
Total Compensation Expenses	943,000	49,038	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	913,462	97%

		Current												YTD Actual	% of Budget
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Advertising, Marketing and PR 72000															
72100	Website Expenses	1,460	-	122	122	122	122	122	122	122	122	122	122	1,342	92%
72200	Marketing Expenses	35,000	417	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	32,504	93%
72400	Dues, Subscriptions, & Recruitment	2,000	87	167	167	167	167	167	167	167	167	167	167	1,924	96%
Total Advertising, Marketing and PR		38,460	504	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	35,770	93%
Professional Services 73000															
73100	Accounting and Audit Services	296,100	21,000	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	292,425	99%
73200	Legal Services	200,000	6,965	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	190,302	95%
73300	Consulting Services	1,042,000	44,250	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	999,413	96%
73400	Security Services	151,000	7,255	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	145,668	96%
Total Professional Services		1,689,100	79,470	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	1,627,808	96%
Building, Leases and Equipment 74000															
74100	Rent - Office	118,000	8,606	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	116,769	99%
74200	Rent - Equipment	500	-	42	42	42	42	42	42	42	42	42	42	462	92%
74300	Building Repairs and Maintenance	2,500	98	208	208	208	208	208	208	208	208	208	208	2,386	95%
74400	Equipment Repairs and Maintenance	2,500	-	208	208	208	208	208	208	208	208	208	208	2,288	92%
74500	Utilities Expense	3,000	54	250	250	250	250	250	250	250	250	250	250	2,804	93%
74600	Janitorial Expense	6,000	435	500	500	500	500	500	500	500	500	500	500	5,935	99%
Total Building, Leases and Equipment		132,500	9,193	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	130,644	99%
Insurance Expense 75000															
75100	Directors & Officers Insurance	24,000	1,837	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,837	99%
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	2,004	100%
75300	Crime Insurance	2,000	128	167	167	167	167	167	167	167	167	167	167	1,965	98%
75400	Surety Bond	8,000	20	667	667	667	667	667	667	667	667	667	667	7,357	92%
75500	Professional Liability Insurance	17,000	1,879	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	17,466	103%
Total Insurance Expense		53,000	4,031	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	52,629	99%
Office Expenses 76000															
76700	Copier/printing expense	2,000	465	167	167	167	167	167	167	167	167	167	167	2,302	115%
76100	Supplies	6,000	802	500	500	500	500	500	500	500	500	500	500	6,302	105%
76200	Postage and Freight	3,000	302	250	250	250	250	250	250	250	250	250	250	3,052	102%
75400	Office Furniture and Equipment	1,000	-	83	83	83	83	83	83	83	83	83	83	913	91%
76500	Document Storage & Destruction	4,500	631	375	375	375	375	375	375	375	375	375	375	4,756	106%
Total Office Expenses		16,500	2,200	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	17,325	105%
Information, Tech and Communications 77000															
77100	Technology Hardware	50,000	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	45,837	92%
77200	Software Expense	36,000	2,409	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	35,409	98%
77300	Telephone / Internet / Security	44,000	2,337	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	42,674	97%
77400	IT Services	336,000	44,013	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	352,013	105%
77500	Depreciation Expense - IT	15,000	165	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	13,915	93%
Total Information, Tech and Communications		481,000	48,924	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	489,848	102%
Travel Expenses 78000															
78100	Airfare	2,000	-	167	167	167	167	167	167	167	167	167	167	1,837	92%
78200	Accommodations	2,500	292	208	208	208	208	208	208	208	208	208	208	2,580	103%
78300	Auto and Parking	2,500	523	208	208	208	208	208	208	208	208	208	208	2,811	112%
78400	Travel - Meals & Entertainment	2,500	363	208	208	208	208	208	208	208	208	208	208	2,651	106%
78500	Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses		9,500	1,178	791	791	791	791	791	791	791	791	791	791	9,879	104%
Other General and Administrative 79000															
79300	Taxes and Licenses	500	-	42	42	42	42	42	42	42	42	42	42	462	92%
79500	Board Expenses	3,000	-	250	250	250	250	250	250	250	250	250	250	2,750	92%
79000	Other General and Administrative	1,500	-	125	125	125	125	125	125	125	125	125	125	1,375	92%
Total Other General and Administrative		5,000	-	417	417	417	417	417	417	417	417	417	417	4,587	92%
Total General and Administrative Expenses		3,368,060	194,538	280,674	280,674	280,674	280,674	280,674	280,674	280,674	280,674	280,674	280,674	3,281,952	97%

		Current												YTD Actual	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	239,385	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	309,427	3,643,082	98%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	10%	11%	11%	11%	12%	28%	100%	100%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	11%	11%	11%	11%	11%	12%	14%	15%	16%	18%	19%		

Balance Sheet Other

	7/31/2025	6/30/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,237,496	3,233,843	3,653
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,492,059	3,488,406	3,653
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	1,015	3,341	(2,325)
Total Current Liabilities	1,015	3,341	(2,325)
Total Liabilities	1,015	3,341	(2,325)
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,267,465	217,600
Net Income	5,978	217,600	(211,622)
Total Equity	3,491,044	3,485,065	5,978
TOTAL LIABILITIES & EQUITY	3,492,059	3,488,406	3,653

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	-	-	-	-	-	-	-	-	-	-	-	6,994
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	-	-	-	-	-	-	-	-	-	-	-	6,994
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	-	-	-	-	-	-	-	-	-	-	-	6,994
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	-	-	-	-	-	-	-	-	-	-	-
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Wages		-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Advertising, Marketing and PR		-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Professional Services		1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-

		Current												YTD Actual
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	-	-	-	-	-	-	-	-	-	-
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses		1,015	-	-	-	-	-	-	-	-	-	-	-	1,015
TOTAL EXPENSES		1,015	-	-	-	-	-	-	-	-	-	-	-	1,015
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		5,979	-	-	-	-	-	-	-	-	-	-	-	5,979

NAHAC Funding Details - HAF
 Cumulative Funds Available and Used through July 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 07.31.25	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 104,579,668	94,102,843	(3,293,140)	\$ 13,769,965
Counseling	1,800,000	1,308,333	-	491,667
Admin	14,537,588	11,560,218	-	2,977,370
Total	\$ 120,917,256	106,971,394	(3,293,140)	\$ 17,239,002

	7/31/2025	6/30/2025
Cumulative admin expense as % of total	10.8%	10.1%

Estimated months remaining through Jan 31, 2026	7
Average monthly program funds to use funds by Jan 31, 2026	1,967,138
Average monthly counseling funds to use funds by Jan 31, 2026	70,238
Average monthly admin funds to use funds by Jan 31, 2026	425,339

Draws Taken through July 31, 2025

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256