

FINANCE SUMMARY FOR THE MONTH OF AUGUST 2025

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1. **Summary**

The audit is nearly completed. Funding for August to just over \$2 million.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Other current liabilities represents interest earned and due back to Treasury. The balance through June 30, 2025 was remitted back to Treasury on September 11, 2025.

Income Statement - HAF

- Marketing expenses increased due to timing of invoices and due to additional ad campaign run
- The decrease in IT services was due to timing differences in the prior month
- Invoices not yet received for current month expenses:

Account

Vendor

Security Services

Code 4 Private Security

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	8/31/2025	7/31/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(51,277)	(72,258)	20,981
10400 · Investment Account - NSB Sweep	15,933,235	17,875,045	(1,941,810)
Total Checking/Savings	15,881,958	17,802,787	(1,920,829)
Other Current Assets			
12500 · Due to/from Unrestricted	1,015	1,015	-
13000 · Prepaid Expenses	1,100,549	1,084,625	15,923
Total Other Current Assets	1,101,564	1,085,641	15,923
Total Current Assets	16,983,522	18,888,428	(1,904,906)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	27,242	27,242	-
Total 15000 · Fixed Assets	158,642	158,642	-
16000 · Accumulated Depreciation	(148,767)	(148,602)	(165)
Total Fixed Assets	9,875	10,040	(165)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	21,282	28,376	(7,094)
Total Other Assets	28,919	36,013	(7,094)
TOTAL ASSETS	17,022,316	18,934,482	(1,912,165)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	53,343	26,055	27,288
21000 · Funds Payable	1,554	1,068	486
Total Accounts Payable	54,897	27,123	27,774
Credit Cards			
22000 · Nevada State Bank Credit Card	2,174	1,794	380
Total Credit Cards	2,174	1,794	380
Other Current Liabilities			
24500 · Unresolved Returns	3,539	68,500	(64,961)
23000 · Accrued Expenses			
23100 · Accrued Salaries and Wages	-	-	-
23200 · Accrued PTO	32,698	30,004	2,695
Total 23000 · Accrued Expenses	32,698	30,004	2,695
25000 · Deferred Revenue	15,321,774	17,242,545	(1,920,771)
26000 · Other Current Liabilities	1,578,965	1,527,170	51,795
Total Other Current Liabilities	16,900,739	18,769,715	(1,868,976)

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	8/31/2025	7/31/2025	\$ Change
Total Current Liabilities	16,994,048	18,897,136	(1,903,088)
Long Term Liabilities			
29000 · Lease Liability	28,269	37,346	(9,077)
Total Liabilities	17,022,316	18,934,482	(1,912,165)
TOTAL LIABILITIES & EQUITY	17,022,316	18,934,482	(1,912,165)

		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
INCOME																
Total Program Contract Revenue		19,722,371	2,049,572	1,985,227	2,938,424	2,845,257	2,752,385	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	17,845,768	90%
Other Revenues																
41000	Lien Satisfaction Recoveries	-	172,414	290,232	-	-	-	-	-	-	-	-	-	-	462,646	0%
42000	Interest Income	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Revenues		500	172,414	290,232	-	-	-	-	-	-	-	-	-	-	462,646	92529%
TOTAL INCOME		19,722,871	2,221,986	2,275,459	2,938,424	2,845,257	2,752,385	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	18,308,414	93%
Direct Program Funding Costs																
54550	B4-U Mortgage Future	1,435,400	245,674	196,892	286,304	220,122	129,955	60,758	-	-	-	-	-	-	1,139,705	79%
50600	B4-U Mortgage Past	190,000	114,181	72,186	-	-	-	-	-	-	-	-	-	-	186,367	98%
54650	B4-U HOA	43,062	4,240	1,215	8,589	6,604	3,899	1,823	-	-	-	-	-	-	26,370	61%
54675	B4-U HOA Past	10,000	12,745	-	-	-	-	-	-	-	-	-	-	-	12,745	127%
54700	B4-U Tax	5,100	-	3,318	850	850	850	850	-	-	-	-	-	-	6,718	132%
54725	B4-U Tax Past	5,100	-	-	850	850	850	850	-	-	-	-	-	-	3,400	67%
54750	B4-U Insurance	240	-	-	40	40	40	40	-	-	-	-	-	-	160	67%
58100	B8 Mortgage Past	11,211,622	1,173,381	1,324,088	1,839,982	1,839,982	1,839,982	1,839,982	478,396	-	-	-	-	-	10,335,793	92%
58200	B8 HOA	858,658	89,701	87,415	147,199	147,199	147,199	147,199	-	-	-	-	-	-	765,912	89%
582300	B8 Tax	36,000	5,259	-	6,000	6,000	6,000	6,000	-	-	-	-	-	-	29,259	81%
58400	B8 Insurance	9,600	1,800	1,800	1,600	1,600	1,600	1,600	-	-	-	-	-	-	10,000	104%
58500	B8 Principal Reduction	2,205,000	333,315	326,865	315,000	315,000	315,000	315,000	315,000	-	-	-	-	-	2,235,180	101%
TOTAL DIRECT PROGRAM FUNDING COSTS		16,009,782	1,980,296	2,013,779	2,606,414	2,538,247	2,445,375	2,374,102	793,396	-	-	-	-	-	14,751,609	92%
GROSS EARNINGS		3,713,089	241,690	261,680	332,010	307,010	307,010	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,556,805	96%
EXPENSES																
Transaction Related Expenses 60000																
61000	Recording Fees	200,024	8,404	7,822	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	182,916	91%
63000	Bank Fees	8,005	898	1,008	667	667	667	667	667	667	667	667	667	667	8,576	107%
Counseling Expenses 64000:																
64100	Business Partners	100,000	33,333	33,333	33,333	8,333	8,333	8,333	8,333	-	-	-	-	-	133,331	133%
64200	Statistical Data	35,000	1,912	1,923	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	33,005	94%
64300	File Intake Costs	2,000	300	150	167	167	167	167	167	167	167	167	167	167	2,120	106%
Total Counseling Expenses		137,000	35,545	35,406	36,417	11,417	11,417	11,417	11,417	3,084	3,084	3,084	3,084	3,084	168,456	123%
Total Transaction Related Expenses		345,029	44,847	44,236	53,753	28,753	28,753	28,753	28,753	20,420	20,420	20,420	20,420	20,420	359,948	104%
General and Administrative Expenses 70000																
Compensation Expenses 71000																
Salaries and Wages 71100:																
71110	Operations	392,000	22,396	30,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	379,733	97%
71120	Finance	204,900	7,184	9,895	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	187,829	92%
71170	Temporary Labor	180,000	11,300	13,720	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	175,020	97%
Total Salaries and Wages		776,900	40,880	54,282	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	742,582	96%
71200	Payroll Tax Expenses	72,000	2,597	3,149	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	65,746	91%
Employee Benefits and Other HR 71300																
71310	Medical and Dental	76,700	4,394	3,179	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	71,493	93%
71320	Workers' Compensation	1,000	66	66	83	83	83	83	83	83	83	83	83	83	962	96%
71330	Employee Training	1,000	59	-	83	83	83	83	83	83	83	83	83	83	889	89%
71340	Payroll Processing Charges	14,900	1,042	1,087	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	14,549	98%
71300	Other Employee Benefits and HR	500	-	-	42	42	42	42	42	42	42	42	42	42	420	84%
Total Employee Benefits and Other HR		94,100	5,561	4,332	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	88,313	94%
Total Compensation Expenses		943,000	49,038	61,763	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	896,641	95%

		Current												YTD Actual	% of Budget	
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		w/ Budget
Advertising, Marketing and PR 72000																
72100	Website Expenses	1,460	-	-	122	122	122	122	122	122	122	122	122	122	1,220	84%
72200	Marketing Expenses	35,000	2,417	27,772	500	500	500	500	500	500	500	500	500	500	35,189	101%
72400	Dues, Subscriptions, & Recruitment	2,000	87	70	167	167	167	167	167	167	167	167	167	167	1,827	91%
Total Advertising, Marketing and PR		38,460	2,504	27,842	789	789	789	789	789	789	789	789	789	789	38,236	99%
Professional Services 73000																
73100	Accounting and Audit Services	296,100	21,000	16,500	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	284,250	96%
73200	Legal Services	200,000	6,965	10,940	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	184,575	92%
73300	Consulting Services	1,042,000	44,250	49,457	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	962,037	92%
73400	Security Services	151,000	7,255	3,786	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	136,871	91%
Total Professional Services		1,689,100	79,470	80,683	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	1,567,733	93%
Building, Leases and Equipment 74000																
74100	Rent - Office	118,000	8,606	8,652	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	115,588	98%
74200	Rent - Equipment	500	-	-	42	42	42	42	42	42	42	42	42	42	420	84%
74300	Building Repairs and Maintenance	2,500	203	98	208	208	208	208	208	208	208	208	208	208	2,381	95%
74400	Equipment Repairs and Maintenance	2,500	-	-	208	208	208	208	208	208	208	208	208	208	2,080	83%
74500	Utilities Expense	3,000	54	54	250	250	250	250	250	250	250	250	250	250	2,608	87%
74600	Janitorial Expense	6,000	435	695	500	500	500	500	500	500	500	500	500	500	6,130	102%
Total Building, Leases and Equipment		132,500	9,298	9,499	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	129,207	98%
Insurance Expense 75000																
75700	Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100	Directors & Officers Insurance	24,000	1,837	1,837	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,674	99%
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	167	2,004	100%
75300	Crime Insurance	2,000	128	128	167	167	167	167	167	167	167	167	167	167	1,926	96%
75400	Surety Bond	8,000	20	-	667	667	667	667	667	667	667	667	667	667	6,690	84%
75500	Professional Liability Insurance	17,000	1,879	1,879	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	17,928	105%
Total Insurance Expense		53,000	4,031	4,079	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	52,290	99%
Office Expenses 76000																
76700	Copier/printing expense	2,000	465	488	167	167	167	167	167	167	167	167	167	167	2,623	131%
76100	Supplies	6,000	802	-	500	500	500	500	500	500	500	500	500	500	5,802	97%
76200	Postage and Freight	3,000	302	328	250	250	250	250	250	250	250	250	250	250	3,130	104%
75400	Office Furniture and Equipment	1,000	-	-	83	83	83	83	83	83	83	83	83	83	830	83%
76500	Document Storage & Destruction	4,500	631	578	375	375	375	375	375	375	375	375	375	375	4,959	110%
Total Office Expenses		16,500	2,200	1,394	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	17,344	105%
Information, Tech and Communications 77000																
77100	Technology Hardware	50,000	-	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	41,670	83%
77200	Software Expense	36,000	2,409	2,279	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	34,688	96%
77300	Telephone / Internet / Security	44,000	2,337	3,243	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	42,250	96%
77400	IT Services	336,000	44,013	25,431	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	349,444	104%
77500	Depreciation Expense - IT	15,000	165	165	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	12,830	86%
Total Information, Tech and Communications		481,000	48,924	31,118	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	480,882	100%
Travel Expenses 78000																
78100	Airfare	2,000	-	331	167	167	167	167	167	167	167	167	167	167	2,001	100%
78200	Accomodations	2,500	292	702	208	208	208	208	208	208	208	208	208	208	3,074	123%
78300	Auto and Parking	2,500	523	33	208	208	208	208	208	208	208	208	208	208	2,636	105%
78400	Travel - Meals & Entertainment	2,500	363	-	208	208	208	208	208	208	208	208	208	208	2,443	98%
78500	Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses		9,500	1,178	1,066	791	791	791	791	791	791	791	791	791	791	10,154	107%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	42	42	42	42	42	42	42	42	42	42	420	84%
79500	Board Expenses	3,000	200	-	250	250	250	250	250	250	250	250	250	250	2,700	90%
79000	Other General and Administrative	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
Total Other General and Administrative		5,000	200	-	417	417	417	417	417	417	417	417	417	417	4,370	87%
Total General and Administrative Expenses		3,368,060	196,843	217,444	278,257	278,257	278,257	278,257	278,257	278,257	278,257	278,257	278,257	278,257	3,196,857	95%

		Current												YTD Actual	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,690	261,680	332,010	307,010	307,010	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,556,805	96%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	11%	11%	11%	11%	28%	100%	100%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	11%	11%	11%	11%	11%	12%	14%	15%	17%	18%	19%		

Balance Sheet Other

	8/31/2025	7/31/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,244,501	3,237,496	7,006
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,499,065	3,492,059	7,006
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	1,015	1,015	-
Total Current Liabilities	1,015	1,015	-
Total Liabilities	1,015	1,015	-
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	12,984	5,978	7,006
Total Equity	3,498,049	3,491,044	7,006
TOTAL LIABILITIES & EQUITY	3,499,065	3,492,059	7,006

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	-	-	-	-	-	-	-	-	-	-	13,999
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	-	-	-	-	-	-	-	-	-	-	13,999
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	-	-	-	-	-	-	-	-	-	-	13,999
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
71110	Salaries and Wages 71100: Operations	-	-	-	-	-	-	-	-	-	-	-	-	-
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Wages		-	-	-	-	-	-	-	-	-	-	-	-	-
71340	Employee Benefits and Other HR 71300 Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Advertising, Marketing and PR		-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Professional Services		1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-

		Current												YTD Actual
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	-	-	-	-	-	-	-	-	-	-
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses		1,015	-	-	-	-	-	-	-	-	-	-	-	1,015
TOTAL EXPENSES		1,015	-	-	-	-	-	-	-	-	-	-	-	1,015
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		5,979	7,005	-	-	-	-	-	-	-	-	-	-	12,984

NAHAC Funding Details - HAF
 Cumulative Funds Available and Used through August 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 08.31.25	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 104,579,668	96,114,460	(3,621,215)	\$ 12,086,423
Counseling	1,800,000	1,341,666	-	458,334
Admin	14,537,588	11,790,870	-	2,746,718
Total	\$ 120,917,256	109,246,996	(3,621,215)	\$ 15,291,475

	8/31/2025	7/31/2025
Cumulative admin expense as % of total	10.8%	10.8%

Estimated months remaining through Jan 31, 2026	5
Estimated months remaining through June 30, 2026	10
Average monthly program funds to use funds by Jan 31, 2026	2,417,285
Average monthly counseling funds to use funds by Jan 31, 2026	91,667
Average monthly admin funds to use funds by June 30, 2026	274,672

Draws Taken through August 31, 2025

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256