

FINANCE SUMMARY FOR THE MONTH OF SEPTEMBER 2025

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1. **Summary**

Funding for September increased to just under \$3.3 million.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Other current liabilities represents interest earned and due back to Treasury. This amount was reduced in the current month due to repayment of interest through June 30, 2025.
- Funds payable increased due to the timing of bills.

Income Statement - HAF

- Accounting and Audit fees increased in September due to the audit services
- IT services decreased due to timing differences in prior months. We are current as of September.
- Invoices not yet received for current month expenses:

Account

Vendor

Recording Fees

Simplifile LLC

Marketing expenses

BTMC LLC

Legal Fees

Fenmore Craig

IT Services

Integrita Systems LLC

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	9/30/2025	8/31/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(67,077)	(51,277)	(15,800)
10400 · Investment Account - NSB Sweep	11,920,611	15,933,235	(4,012,625)
Total Checking/Savings	11,853,533	15,881,958	(4,028,425)
Other Current Assets			
12500 · Due to/from Unrestricted	1,559	1,015	544
13000 · Prepaid Expenses	1,022,710	1,100,549	(77,839)
Total Other Current Assets	1,024,269	1,101,564	(77,295)
Total Current Assets	12,877,802	16,983,522	(4,105,720)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	27,242	27,242	-
Total 15000 · Fixed Assets	158,642	158,642	-
16000 · Accumulated Depreciation	(148,933)	(148,767)	(165)
Total Fixed Assets	9,709	9,875	(165)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	14,188	21,282	(7,094)
Total Other Assets	21,825	28,919	(7,094)
TOTAL ASSETS	12,909,337	17,022,316	(4,112,979)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	98,531	53,343	45,188
21000 · Funds Payable	518,462	1,554	516,908
Total Accounts Payable	616,993	54,897	562,096
Credit Cards			
22000 · Nevada State Bank Credit Card	2,087	2,174	(87)
Total Credit Cards	2,087	2,174	(87)
Other Current Liabilities			
24500 · Unresolved Returns	3,539	3,539	-
23000 · Accrued Expenses			
23200 · Accrued PTO	33,571	32,698	873
Total 23000 · Accrued Expenses	33,571	32,698	873
25000 · Deferred Revenue	12,083,769	15,321,774	(3,238,005)
26000 · Other Current Liabilities	150,496	1,578,965	(1,428,469)
Total Other Current Liabilities	12,234,266	16,900,739	(4,666,474)
Total Current Liabilities	12,890,456	16,994,048	(4,103,592)

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	9/30/2025	8/31/2025	\$ Change
Long Term Liabilities			
29000 - Lease Liability	18,881	28,269	(9,388)
Total Liabilities	12,909,337	17,022,316	(4,112,979)
TOTAL LIABILITIES & EQUITY	12,909,337	17,022,316	(4,112,979)

		Current												YTD Actual		
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
INCOME																
Total Program Contract Revenue		19,722,371	2,049,572	2,004,617	3,218,615	2,845,257	2,752,385	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	18,145,349	92%
Other Revenues																
41000	Lien Satisfaction Recoveries	-	172,414	290,232	364,617	-	-	-	-	-	-	-	-	-	827,263	0%
42000	Interest Income	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Revenues		500	172,414	290,232	364,617	-	-	-	-	-	-	-	-	-	827,263	165453%
TOTAL INCOME		19,722,871	2,221,986	2,294,849	3,583,232	2,845,257	2,752,385	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	18,972,612	96%
Direct Program Funding Costs																
54550	B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	220,122	129,955	60,758	-	-	-	-	-	-	1,015,440	71%
50600	B4-U Mortgage Past	190,000	114,181	72,186	35,616	-	-	-	-	-	-	-	-	-	221,983	117%
54650	B4-U HOA	43,062	4,240	1,215	4,215	6,604	3,899	1,823	-	-	-	-	-	-	21,996	51%
54675	B4-U HOA Past	10,000	12,745	-	6,443	-	-	-	-	-	-	-	-	-	19,188	192%
54700	B4-U Tax	5,100	-	3,318	-	850	850	850	-	-	-	-	-	-	5,868	115%
54725	B4-U Tax Past	5,100	-	-	-	850	850	850	-	-	-	-	-	-	2,550	50%
54750	B4-U Insurance	240	-	-	-	40	40	40	-	-	-	-	-	-	120	50%
58100	B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	1,839,982	1,839,982	1,839,982	478,396	-	-	-	-	-	10,906,375	97%
58200	B8 HOA	858,658	89,701	87,415	119,857	147,199	147,199	147,199	-	-	-	-	-	-	738,570	86%
582300	B8 Tax	36,000	5,259	-	1,389	6,000	6,000	6,000	-	-	-	-	-	-	24,648	68%
58400	B8 Insurance	9,600	1,800	1,800	1,703	1,600	1,600	1,600	-	-	-	-	-	-	10,103	105%
58500	B8 Principal Reduction	2,205,000	333,315	326,865	553,320	315,000	315,000	315,000	315,000	-	-	-	-	-	2,473,500	112%
TOTAL DIRECT PROGRAM FUNDING COSTS		16,009,782	1,980,296	2,013,779	3,295,146	2,538,247	2,445,375	2,374,102	793,396	-	-	-	-	-	15,440,341	96%
GROSS EARNINGS		3,713,089	241,690	281,070	288,086	307,010	307,010	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,532,271	95%
EXPENSES																
Transaction Related Expenses 60000																
61000	Recording Fees	200,024	8,404	7,822	-	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	166,247	83%
63000	Bank Fees	8,005	898	1,008	1,002	667	667	667	667	667	667	667	667	667	8,911	111%
Counseling Expenses 64000:																
64100	Business Partners	100,000	33,333	33,333	33,333	8,333	8,333	8,333	8,333	-	-	-	-	-	133,331	133%
64200	Statistical Data	35,000	1,912	1,923	1,933	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	32,021	91%
64300	File Intake Costs	2,000	300	150	150	167	167	167	167	167	167	167	167	167	2,103	105%
Total Counseling Expenses		137,000	35,545	35,406	35,416	11,417	11,417	11,417	11,417	3,084	3,084	3,084	3,084	3,084	167,455	122%
Total Transaction Related Expenses		345,029	44,847	44,236	36,418	28,753	28,753	28,753	28,753	20,420	20,420	20,420	20,420	20,420	342,613	99%
General and Administrative Expenses 70000																
Compensation Expenses 71000																
71110	Salaries and Wages 71100:															
71110	Operations	392,000	22,396	30,667	28,725	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	375,791	96%
71120	Finance	204,900	7,184	9,895	9,759	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	180,513	88%
71170	Temporary Labor	180,000	11,300	13,720	9,833	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	169,853	94%
Total Salaries and Wages		776,900	40,880	54,282	48,317	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	726,157	93%
71200	Payroll Tax Expenses	72,000	2,597	3,149	3,138	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	62,884	87%
Employee Benefits and Other HR 71300																
71310	Medical and Dental	76,700	4,394	3,179	4,047	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	69,148	90%
71320	Workers' Compensation	1,000	66	66	66	83	83	83	83	83	83	83	83	83	945	95%
71330	Employee Training	1,000	59	-	-	83	83	83	83	83	83	83	83	83	806	81%
71340	Payroll Processing Charges	14,900	1,042	1,087	1,087	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	14,394	97%
71300	Other Employee Benefits and HR	500	-	-	-	42	42	42	42	42	42	42	42	42	378	76%
Total Employee Benefits and Other HR		94,100	5,561	4,332	5,200	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	85,671	91%
Total Compensation Expenses		943,000	49,038	61,763	56,655	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	874,712	93%

		Current												YTD Actual		
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000																
72100	Website Expenses	1,460	-	-	-	122	122	122	122	122	122	122	122	122	1,098	75%
72200	Marketing Expenses	35,000	2,417	27,772	550	500	500	500	500	500	500	500	500	500	35,239	101%
72400	Dues, Subscriptions, & Recruitment	2,000	87	70	-	167	167	167	167	167	167	167	167	167	1,660	83%
Total Advertising, Marketing and PR		38,460	2,504	27,842	550	789	789	789	789	789	789	789	789	789	37,997	99%
Professional Services 73000																
73100	Accounting and Audit Services	296,100	21,000	16,500	61,050	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	320,625	108%
73200	Legal Services	200,000	6,965	10,940	18,642	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	186,550	93%
73300	Consulting Services	1,042,000	44,250	49,457	62,595	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	937,799	90%
73400	Security Services	151,000	7,255	7,025	7,377	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	134,904	89%
Total Professional Services		1,689,100	79,470	83,922	149,664	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	1,579,878	94%
Building, Leases and Equipment 74000																
74100	Rent - Office	118,000	8,606	8,652	8,633	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	114,388	97%
74200	Rent - Equipment	500	-	-	-	42	42	42	42	42	42	42	42	42	378	76%
74300	Building Repairs and Maintenance	2,500	203	98	159	208	208	208	208	208	208	208	208	208	2,332	93%
74400	Equipment Repairs and Maintenance	2,500	-	-	-	208	208	208	208	208	208	208	208	208	1,872	75%
74500	Utilities Expense	3,000	54	54	54	250	250	250	250	250	250	250	250	250	2,412	80%
74600	Janitorial Expense	6,000	435	695	435	500	500	500	500	500	500	500	500	500	6,065	101%
Total Building, Leases and Equipment		132,500	9,298	9,499	9,281	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	127,447	96%
Insurance Expense 75000																
75700	Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100	Directors & Officers Insurance	24,000	1,837	1,837	1,837	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,511	98%
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	167	2,004	100%
75300	Crime Insurance	2,000	128	128	128	167	167	167	167	167	167	167	167	167	1,887	94%
75400	Surety Bond	8,000	20	-	-	667	667	667	667	667	667	667	667	667	6,023	75%
75500	Professional Liability Insurance	17,000	1,879	1,879	1,879	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	18,390	108%
Total Insurance Expense		53,000	4,031	4,079	4,011	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	51,883	98%
Office Expenses 76000																
76700	Copier/printing expense	2,000	465	488	-	167	167	167	167	167	167	167	167	167	2,456	123%
76100	Supplies	6,000	802	-	161	500	500	500	500	500	500	500	500	500	5,463	91%
76200	Postage and Freight	3,000	302	328	310	250	250	250	250	250	250	250	250	250	3,190	106%
75400	Office Furniture and Equipment	1,000	-	-	-	83	83	83	83	83	83	83	83	83	747	75%
76500	Document Storage & Destruction	4,500	631	579	294	375	375	375	375	375	375	375	375	375	4,879	108%
Total Office Expenses		16,500	2,200	1,395	765	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,735	101%
Information, Tech and Communications 77000																
77100	Technology Hardware	50,000	-	-	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	37,503	75%
77200	Software Expense	36,000	2,409	2,279	2,289	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	33,977	94%
77300	Telephone / Internet / Security	44,000	2,337	3,243	3,216	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	41,799	95%
77400	IT Services	336,000	44,013	41,581	24,833	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	362,427	108%
77500	Depreciation Expense - IT	15,000	165	165	165	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	11,745	78%
Total Information, Tech and Communications		481,000	48,924	47,268	30,503	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	487,451	101%
Travel Expenses 78000																
78100	Airfare	2,000	-	331	-	167	167	167	167	167	167	167	167	167	1,834	92%
78200	Accomodations	2,500	292	702	-	208	208	208	208	208	208	208	208	208	2,866	115%
78300	Auto and Parking	2,500	523	33	39	208	208	208	208	208	208	208	208	208	2,467	99%
78400	Travel - Meals & Entertainment	2,500	363	-	-	208	208	208	208	208	208	208	208	208	2,235	89%
78500	Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses		9,500	1,178	1,066	39	791	791	791	791	791	791	791	791	791	9,402	99%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	-	42	42	42	42	42	42	42	42	42	378	76%
79500	Board Expenses	3,000	200	-	200	250	250	250	250	250	250	250	250	250	2,650	88%
79000	Other General and Administrative	1,500	-	-	-	125	125	125	125	125	125	125	125	125	1,125	75%
Total Other General and Administrative		5,000	200	-	200	417	417	417	417	417	417	417	417	417	4,153	83%
Total General and Administrative Expenses		3,368,060	196,843	236,834	251,668	278,257	278,257	278,257	278,257	278,257	278,257	278,257	278,257	278,257	3,189,658	95%

		Current												YTD Actual	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,690	281,070	288,086	307,010	307,010	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,532,271	95%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	8%	11%	11%	11%	28%	100%	100%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	12%	10%	10%	10%	11%	12%	13%	15%	16%	17%	19%		

Balance Sheet Other

	9/30/2025	8/31/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,251,933	3,244,501	7,431
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,506,496	3,499,065	7,431
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	1,559	1,015	544
Total Current Liabilities	1,559	1,015	544
Total Liabilities	1,559	1,015	544
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	19,872	12,984	6,888
Total Equity	3,504,937	3,498,049	6,888
TOTAL LIABILITIES & EQUITY	3,506,496	3,499,065	7,431

		Jul	Aug	Current Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	-	-	-	-	-	-	-	-	-	21,430
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	-	-	-	-	-	-	-	-	-	21,430
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	7,431	-	-	-	-	-	-	-	-	-	21,430
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	-	-	-	-	-	-	-	-	-	243
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Wages		-	-	243	-	-	-	-	-	-	-	-	-	243
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	243	-	-	-	-	-	-	-	-	-	243
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Advertising, Marketing and PR		-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Professional Services		1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15

		Current												YTD Actual
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	-	-	-	-	-	-	-	-	-	-
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses		1,015	-	243	-	-	-	-	-	-	-	-	-	1,258
TOTAL EXPENSES		1,015	-	243	-	-	-	-	-	-	-	-	-	1,258
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		5,979	7,005	7,188	-	-	-	-	-	-	-	-	-	20,172

NAHAC Funding Details - HAF
 Cumulative Funds Available and Used through September 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 09.30.25	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 104,579,668	99,409,606	(3,985,832)	\$ 9,155,894
Counseling	1,800,000	1,374,999	-	425,001
Admin	14,537,588	12,065,013	-	2,472,575
Total	\$ 120,917,256	112,849,618	(3,985,832)	\$ 12,053,470

	9/30/2025	8/31/2025
Cumulative admin expense as % of total	10.7%	10.8%

Estimated months remaining through Jan 31, 2026	4
Estimated months remaining through June 30, 2026	9
Average monthly program funds to use funds by Jan 31, 2026	2,288,974
Average monthly counseling funds to use funds by Jan 31, 2026	106,250
Average monthly admin funds to use funds by June 30, 2026	274,731

Draws Taken through September 30, 2025

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256