

FINANCE SUMMARY FOR THE MONTH OF OCTOBER 2025

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Date Prepared: 11/18/2025

1. **Summary**

We have watching the budget closely through the end of the program to ensure we use the available funds in the most effective manner.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Other current liabilities represents interest earned and due back to Treasury.
- Funds payable decreased due to the timing of bills.

Income Statement - HAF

- Business Partner fees decreased due to going from 4 providers to 1. For the 1 remaining provider, we were waiting on the necessary reports to be provided before making the payment, which was made the last quarter in 2025 during November.
- Payroll increased due to October being a three paycheck month.
- The decrease in professional services was due to the majority of the audit being paid for in the previous month.
- The decrease in rent is primarily due to not yet receiving the amount for CAMS from the landlord due to an IT system issue on their end.

Account

IT Services

Vendor

Integrita Systems

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	10/31/2025	9/30/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(92,275)	(67,077)	(25,198)
10400 · Investment Account - NSB Sweep	8,212,377	11,920,611	(3,708,233)
Total Checking/Savings	8,120,102	11,853,533	(3,733,431)
Other Current Assets			
12500 · Due to/from Unrestricted	8,257	1,559	6,698
13000 · Prepaid Expenses	986,622	1,022,710	(36,088)
Total Other Current Assets	994,879	1,024,269	(29,389)
Total Current Assets	9,114,982	12,877,802	(3,762,821)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	36,986	27,242	9,744
Total 15000 · Fixed Assets	168,386	158,642	9,744
16000 · Accumulated Depreciation	(149,562)	(148,933)	(629)
Total Fixed Assets	18,824	9,709	9,114
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	7,094	14,188	(7,094)
Total Other Assets	14,731	21,825	(7,094)
TOTAL ASSETS	9,148,537	12,909,337	(3,760,800)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	55,680	98,531	(42,851)
21000 · Funds Payable	-	518,462	(518,462)
Total Accounts Payable	55,680	616,993	(561,313)
Credit Cards			
22000 · Nevada State Bank Credit Card	1,446	2,087	(641)
Total Credit Cards	1,446	2,087	(641)
Other Current Liabilities			
24500 · Unresolved Returns	36,934	3,539	33,395
23000 · Accrued Expenses			
23200 · Accrued PTO	36,208	33,571	2,637
Total 23000 · Accrued Expenses	36,208	33,571	2,637
25000 · Deferred Revenue	8,829,752	12,083,769	(3,254,017)
26000 · Other Current Liabilities	179,057	150,496	28,561
Total Other Current Liabilities	9,008,810	12,234,266	(3,225,456)
Total Current Liabilities	9,139,078	12,890,456	(3,751,377)

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	10/31/2025	9/30/2025	\$ Change
Long Term Liabilities			
29000 - Lease Liability	9,458	18,881	(9,423)
Total Liabilities	9,148,537	12,909,337	(3,760,800)
TOTAL LIABILITIES & EQUITY	9,148,537	12,909,337	(3,760,800)

	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
INCOME															
Total Program Contract Revenue	19,722,371	2,047,949	2,002,933	3,220,933	3,264,750	2,752,385	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	18,563,853	94%
Other Revenues															
41000 Lien Satisfaction Recoveries	-	172,414	290,232	364,617	128,341	-	-	-	-	-	-	-	-	955,604	0%
42000 Interest Income	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Revenues	500	172,414	290,232	364,617	128,341	-	-	-	-	-	-	-	-	955,604	191121%
TOTAL INCOME	19,722,871	2,220,363	2,293,165	3,585,550	3,393,091	2,752,385	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	19,519,457	99%
Direct Program Funding Costs															
54550 B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	112,976	129,955	60,758	-	-	-	-	-	-	908,294	63%
50600 B4-U Mortgage Past	190,000	114,181	72,186	35,616	32	-	-	-	-	-	-	-	-	222,015	117%
54650 B4-U HOA	43,062	4,240	1,215	4,215	-	3,899	1,823	-	-	-	-	-	-	15,392	36%
54675 B4-U HOA Past	10,000	12,745	-	6,443	488	-	-	-	-	-	-	-	-	19,676	197%
54700 B4-U Tax	5,100	-	3,318	-	-	850	850	-	-	-	-	-	-	5,018	98%
54725 B4-U Tax Past	5,100	-	-	-	-	850	850	-	-	-	-	-	-	1,700	33%
54750 B4-U Insurance	240	-	-	-	-	40	40	-	-	-	-	-	-	80	33%
58100 B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	2,333,133	1,839,982	1,839,982	478,396	-	-	-	-	-	11,399,526	102%
58200 B8 HOA	858,658	89,701	87,415	119,857	199,278	147,199	147,199	-	-	-	-	-	-	790,649	92%
582300 B8 Tax	36,000	5,259	-	1,389	8,140	6,000	6,000	-	-	-	-	-	-	26,788	74%
58400 B8 Insurance	9,600	61	-	1,703	324	1,600	1,600	-	-	-	-	-	-	5,288	55%
58500 B8 Principal Reduction	2,205,000	333,315	326,865	553,320	524,908	315,000	315,000	315,000	-	-	-	-	-	2,683,408	122%
TOTAL DIRECT PROGRAM FUNDING COSTS	16,009,782	1,978,557	2,011,979	3,295,146	3,179,279	2,445,375	2,374,102	793,396	-	-	-	-	-	16,077,834	100%
GROSS EARNINGS	3,713,089	241,806	281,186	290,404	213,812	307,010	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,441,623	93%
EXPENSES															
Transaction Related Expenses 60000															
61000 Recording Fees	200,024	8,404	7,822	6,278	9,147	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	165,003	82%
63000 Bank Fees	8,005	898	1,008	1,002	954	667	667	667	667	667	667	667	667	9,198	115%
Counseling Expenses 64000:															
64100 Business Partners	100,000	33,333	33,333	33,333	-	8,333	8,333	8,333	-	-	-	-	-	124,998	125%
64200 Statistical Data	35,000	1,912	1,923	1,933	1,912	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	31,016	89%
64300 File Intake Costs	2,000	300	150	150	150	167	167	167	167	167	167	167	167	2,086	104%
Total Counseling Expenses	137,000	35,545	35,406	35,416	2,062	11,417	11,417	11,417	3,084	3,084	3,084	3,084	3,084	158,100	115%
Total Transaction Related Expenses	345,029	44,847	44,236	42,696	12,163	28,753	28,753	28,753	20,420	20,420	20,420	20,420	20,420	332,301	96%
General and Administrative Expenses 70000															
Compensation Expenses 71000															
Salaries and Wages 71100:															
71110 Operations	392,000	22,396	30,667	28,725	42,046	32,667	32,667	32,667	32,667	32,667	32,667	32,667	32,667	385,170	98%
71120 Finance	204,900	7,184	9,895	9,759	14,316	17,075	17,075	17,075	17,075	17,075	17,075	17,075	17,075	177,754	87%
71170 Temporary Labor	180,000	11,300	13,720	9,833	11,380	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	166,233	92%
Total Salaries and Wages	776,900	40,880	54,282	48,317	67,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	729,157	94%
71200 Payroll Tax Expenses	72,000	2,597	3,149	3,138	4,702	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	61,586	86%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	76,700	4,394	3,179	4,047	4,036	6,392	6,392	6,392	6,392	6,392	6,392	6,392	6,392	66,792	87%
71320 Workers' Compensation	1,000	66	66	66	62	83	83	83	83	83	83	83	83	924	92%
71330 Employee Training	1,000	59	-	-	-	83	83	83	83	83	83	83	83	723	72%
71340 Payroll Processing Charges	14,900	1,042	1,087	1,087	1,087	1,242	1,242	1,242	1,242	1,242	1,242	1,242	1,242	14,239	96%
71300 Other Employee Benefits and HR	500	-	-	-	-	42	42	42	42	42	42	42	42	336	67%
Total Employee Benefits and Other HR	94,100	5,561	4,332	5,200	5,185	7,842	7,842	7,842	7,842	7,842	7,842	7,842	7,842	83,014	88%
Total Compensation Expenses	943,000	49,038	61,763	56,655	77,629	78,584	78,584	78,584	78,584	78,584	78,584	78,584	78,584	873,757	93%

		Current												YTD Actual		
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000																
72100	Website Expenses	1,460	-	-	-	-	122	122	122	122	122	122	122	122	976	67%
72200	Marketing Expenses	35,000	2,417	27,772	550	550	500	500	500	500	500	500	500	500	35,289	101%
72400	Dues, Subscriptions, & Recruitment	2,000	87	70	-	-	167	167	167	167	167	167	167	167	1,493	75%
Total Advertising, Marketing and PR		38,460	2,504	27,842	550	550	789	789	789	789	789	789	789	789	37,758	98%
Professional Services 73000																
73100	Accounting and Audit Services	296,100	21,000	16,500	61,050	16,500	24,675	24,675	24,675	24,675	24,675	24,675	24,675	24,675	312,450	106%
73200	Legal Services	200,000	6,965	10,940	14,566	18,641	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	184,448	92%
73300	Consulting Services	1,042,000	44,250	49,457	62,595	51,168	86,833	86,833	86,833	86,833	86,833	86,833	86,833	86,833	902,134	87%
73400	Security Services	151,000	7,255	7,025	7,377	7,338	12,583	12,583	12,583	12,583	12,583	12,583	12,583	12,583	129,659	86%
Total Professional Services		1,689,100	79,470	83,922	145,588	93,647	140,758	140,758	140,758	140,758	140,758	140,758	140,758	140,758	1,528,691	91%
Building, Leases and Equipment 74000																
74100	Rent - Office	118,000	8,606	8,652	8,633	7,165	9,833	9,833	9,833	9,833	9,833	9,833	9,833	9,833	111,720	95%
74200	Rent - Equipment	500	-	-	-	-	42	42	42	42	42	42	42	42	336	67%
74300	Building Repairs and Maintenance	2,500	203	98	159	9	208	208	208	208	208	208	208	208	2,133	85%
74400	Equipment Repairs and Maintenance	2,500	-	-	-	-	208	208	208	208	208	208	208	208	1,664	67%
74500	Utilities Expense	3,000	54	54	54	54	250	250	250	250	250	250	250	250	2,216	74%
74600	Janitorial Expense	6,000	435	695	435	435	500	500	500	500	500	500	500	500	6,000	100%
Total Building, Leases and Equipment		132,500	9,298	9,499	9,281	7,663	11,041	11,041	11,041	11,041	11,041	11,041	11,041	11,041	124,069	94%
Insurance Expense 75000																
75700	Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100	Directors & Officers Insurance	24,000	1,837	1,837	1,837	1,837	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,348	97%
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	167	2,004	100%
75300	Crime Insurance	2,000	128	128	128	128	167	167	167	167	167	167	167	167	1,848	92%
75400	Surety Bond	8,000	20	-	-	-	667	667	667	667	667	667	667	667	5,356	67%
75500	Professional Liability Insurance	17,000	1,879	1,879	1,879	1,879	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	18,852	111%
Total Insurance Expense		53,000	4,031	4,079	4,011	4,011	4,418	4,418	4,418	4,418	4,418	4,418	4,418	4,418	51,476	97%
Office Expenses 76000																
76700	Copier/printing expense	2,000	465	488	-	-	167	167	167	167	167	167	167	167	2,289	114%
76100	Supplies	6,000	802	-	161	26	500	500	500	500	500	500	500	500	4,989	83%
76200	Postage and Freight	3,000	302	328	310	520	250	250	250	250	250	250	250	250	3,460	115%
75400	Office Furniture and Equipment	1,000	-	-	-	-	83	83	83	83	83	83	83	83	664	66%
76500	Document Storage & Destruction	4,500	631	579	294	408	375	375	375	375	375	375	375	375	4,912	109%
Total Office Expenses		16,500	2,200	1,395	765	954	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,314	99%
Information, Tech and Communications 77000																
77100	Technology Hardware	50,000	-	-	-	3,432	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	36,768	74%
77200	Software Expense	36,000	2,409	2,279	2,289	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	30,977	86%
77300	Telephone / Internet / Security	44,000	2,337	3,243	3,216	4,226	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	42,358	96%
77400	IT Services	336,000	44,013	41,581	24,833	8,200	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	342,627	102%
77500	Depreciation Expense - IT	15,000	281	281	281	281	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	11,124	74%
Total Information, Tech and Communications		481,000	49,040	47,384	30,619	16,139	40,084	40,084	40,084	40,084	40,084	40,084	40,084	40,084	463,854	96%
Travel Expenses 78000																
78100	Airfare	2,000	-	331	-	-	167	167	167	167	167	167	167	167	1,667	83%
78200	Accomodations	2,500	292	702	-	811	208	208	208	208	208	208	208	208	3,469	139%
78300	Auto and Parking	2,500	523	33	39	45	208	208	208	208	208	208	208	208	2,304	92%
78400	Travel - Meals & Entertainment	2,500	363	-	-	-	208	208	208	208	208	208	208	208	2,027	81%
78500	Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses		9,500	1,178	1,066	39	856	791	791	791	791	791	791	791	791	9,467	100%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	-	-	42	42	42	42	42	42	42	42	336	67%
79500	Board Expenses	3,000	200	-	200	200	250	250	250	250	250	250	250	250	2,600	87%
79000	Other General and Administrative	1,500	-	-	-	-	125	125	125	125	125	125	125	125	1,000	67%
Total Other General and Administrative		5,000	200	-	200	200	417	417	417	417	417	417	417	417	3,936	79%
Total General and Administrative Expenses		3,368,060	196,959	236,950	247,708	201,649	278,257	278,257	278,257	278,257	278,257	278,257	278,257	278,257	3,109,322	92%

		Current												YTD Actual	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,806	281,186	290,404	213,812	307,010	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,441,623	93%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	8%	6%	11%	11%	28%	100%	100%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	12%	10%	9%	9%	10%	11%	12%	14%	15%	16%	18%		

Balance Sheet Other

	10/31/2025	9/30/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,258,831	3,251,933	6,898
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,513,395	3,506,496	6,898
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	8,257	1,559	6,698
Total Current Liabilities	8,257	1,559	6,698
Total Liabilities	8,257	1,559	6,698
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	20,072	19,872	200
Total Equity	3,505,137	3,504,937	200
TOTAL LIABILITIES & EQUITY	3,513,395	3,506,496	6,898

		Jul	Aug	Sep	Current Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	6,898	-	-	-	-	-	-	-	-	28,328
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	6,898	-	-	-	-	-	-	-	-	28,328
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	7,431	6,898	-	-	-	-	-	-	-	-	28,328
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Wages		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Total Advertising, Marketing and PR		-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	1,860	-	-	-	-	-	-	-	-	1,860
Total Professional Services		1,000	-	-	1,860	-	-	-	-	-	-	-	-	2,860
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	223	-	-	-	-	-	-	-	-	223
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	223	-	-	-	-	-	-	-	-	223
Total General and Administrative Expenses		1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
TOTAL EXPENSES		1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		5,979	7,005	7,188	200	-	-	-	-	-	-	-	-	20,372

NAHAC Funding Details - HAF
 Cumulative Funds Available and Used through October 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 10.31.25	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 104,579,668	102,585,346	(4,140,928)	\$ 6,135,250
Counseling	1,800,000	1,400,000	-	400,000
Admin	14,537,588	12,256,374	-	2,281,214
Total	\$ 120,917,256	116,241,720	(4,140,928)	\$ 8,816,464

	10/31/2025	9/30/2025
Cumulative admin expense as % of total	10.5%	10.7%

Estimated months remaining through Jan 31, 2026	3
Estimated months remaining through June 30, 2026	8
Average monthly program funds to use funds by Jan 31, 2026	2,045,083
Average monthly counseling funds to use funds by Jan 31, 2026	133,333
Average monthly admin funds to use funds by June 30, 2026	285,152

Draws Taken through October 31, 2025

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256