

FINANCE SUMMARY FOR THE MONTH OF NOVEMBER 2025

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Date Prepared: 12/3/2025

1. **Summary**

Program funding decreased to just over \$2.2 million for November. The single audit has been submitted after the final OMB compliance supplement was released late November.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Other current liabilities represents interest earned and due back to Treasury.
- Accounts payable decreased due to the timing of bills.

Income Statement - HAF

- File intake costs decreased due to end of program
- Janitorial expense increased due to carpet cleaning

Account

Vendor

Legal Services

Fennemore Craig PC

Consulting Services

ANV Consulting LLC

Software Expense

SmartSheet Inc

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	11/30/2025	10/31/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(36,904)	(92,275)	55,371
10400 · Investment Account - NSB Sweep	5,997,476	8,212,377	(2,214,901)
Total Checking/Savings	5,960,572	8,120,102	(2,159,530)
Other Current Assets			
12500 · Due to/from Unrestricted	8,257	8,257	-
13000 · Prepaid Expenses	1,020,292	986,622	33,670
Total Other Current Assets	1,028,549	994,879	33,670
Total Current Assets	6,989,122	9,114,982	(2,125,860)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	36,986	36,986	-
Total 15000 · Fixed Assets	168,386	168,386	-
16000 · Accumulated Depreciation	(149,843)	(149,562)	(281)
Total Fixed Assets	18,543	18,824	(281)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
19000 · Right of Use Lease Asset	-	7,094	(7,094)
Total Other Assets	7,637	14,731	(7,094)
TOTAL ASSETS	7,015,301	9,148,537	(2,133,235)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	57,694	55,680	2,014
21000 · Funds Payable	-	-	-
Total Accounts Payable	57,694	55,680	2,014
Credit Cards			
22000 · Nevada State Bank Credit Card	2,036	1,446	590
Total Credit Cards	2,036	1,446	590
Other Current Liabilities			
24500 · Unresolved Returns	18,445	36,934	(18,490)
23000 · Accrued Expenses			
23200 · Accrued PTO	35,830	36,208	(378)
Total 23000 · Accrued Expenses	35,830	36,208	(378)
25000 · Deferred Revenue	6,702,894	8,829,752	(2,126,858)
26000 · Other Current Liabilities	198,403	179,057	19,345
Total Other Current Liabilities	6,901,297	9,008,810	(2,107,513)
Total Current Liabilities	7,015,301	9,139,078	(2,123,777)
Long Term Liabilities			
29000 · Lease Liability	-	9,458	(9,458)
Total Liabilities	7,015,301	9,148,537	(2,133,235)
TOTAL LIABILITIES & EQUITY	7,015,301	9,148,537	(2,133,235)

		Current												YTD Actual		
INCOME		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Total Program Contract Revenue		19,722,371	2,047,949	2,002,933	3,220,933	3,262,650	2,128,958	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	17,938,326	91%
Other Revenues																
41000	Lien Satisfaction Recoveries	-	172,414	290,232	364,617	145,224	285,349	-	-	-	-	-	-	-	1,257,836	0%
42000	Interest Income	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Revenues		500	172,414	290,232	364,617	145,224	285,349	-	-	-	-	-	-	-	1,257,836	251567%
TOTAL INCOME		19,722,871	2,220,363	2,293,165	3,585,550	3,407,874	2,414,307	2,681,112	1,100,406	298,677	298,677	298,677	298,677	298,677	19,196,162	97%
Direct Program Funding Costs																
54550	B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	112,976	83,473	60,758	-	-	-	-	-	-	861,812	60%
50600	B4-U Mortgage Past	190,000	114,181	72,186	35,616	(1,575)	-	-	-	-	-	-	-	-	220,408	116%
54650	B4-U HOA	43,062	4,240	1,215	4,215	-	217	1,823	-	-	-	-	-	-	11,710	27%
54675	B4-U HOA Past	10,000	12,745	-	6,443	488	827	-	-	-	-	-	-	-	20,503	205%
54700	B4-U Tax	5,100	-	3,318	-	-	-	850	-	-	-	-	-	-	4,168	82%
54725	B4-U Tax Past	5,100	-	-	-	-	-	850	-	-	-	-	-	-	850	17%
54750	B4-U Insurance	240	-	-	-	-	-	40	-	-	-	-	-	-	40	17%
58100	B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	2,333,133	1,721,000	1,839,982	478,396	-	-	-	-	-	11,280,544	101%
58200	B8 HOA	858,658	89,701	87,415	119,857	199,278	102,072	147,199	-	-	-	-	-	-	745,522	87%
582300	B8 Tax	36,000	5,259	-	1,389	8,140	217	6,000	-	-	-	-	-	-	21,005	58%
58400	B8 Insurance	9,600	61	-	1,703	324	-	1,600	-	-	-	-	-	-	3,688	38%
58500	B8 Principal Reduction	2,205,000	333,315	326,865	553,320	524,908	320,871	315,000	315,000	-	-	-	-	-	2,689,279	122%
TOTAL DIRECT PROGRAM FUNDING COSTS		16,009,782	1,978,557	2,011,979	3,295,146	3,177,672	2,228,677	2,374,102	793,396	-	-	-	-	-	15,859,529	99%
GROSS EARNINGS		3,713,089	241,806	281,186	290,404	230,202	185,630	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,336,633	90%
EXPENSES																
Transaction Related Expenses 60000																
61000	Recording Fees	200,024	8,404	7,822	6,278	9,147	1,812	16,669	16,669	16,669	16,669	16,669	16,669	16,669	150,146	75%
63000	Bank Fees	8,005	898	1,008	1,002	954	1,020	667	667	667	667	667	667	667	9,551	119%
Counseling Expenses 64000:																
64100	Business Partners	100,000	33,333	33,333	33,333	-	16,667	8,333	8,333	-	-	-	-	-	133,332	133%
64200	Statistical Data	35,000	1,912	1,923	1,933	1,912	-	2,917	2,917	2,917	2,917	2,917	2,917	2,917	28,099	80%
64300	File Intake Costs	2,000	300	150	150	150	-	167	167	167	167	167	167	167	1,919	96%
Total Counseling Expenses		137,000	35,545	35,406	35,416	2,062	16,667	11,417	11,417	3,084	3,084	3,084	3,084	3,084	163,350	119%
Total Transaction Related Expenses		345,029	44,847	44,236	42,696	12,163	19,499	28,753	28,753	20,420	20,420	20,420	20,420	20,420	323,047	94%
General and Administrative Expenses 70000																
Compensation Expenses 71000																
Salaries and Wages 71100:																
71110	Operations	392,000	22,396	30,667	28,725	42,046	27,758	32,667	32,667	32,667	32,667	32,667	32,667	32,667	380,261	97%
71120	Finance	204,900	7,184	9,895	9,759	14,316	9,884	17,075	17,075	17,075	17,075	17,075	17,075	17,075	170,563	83%
71170	Temporary Labor	180,000	11,300	13,720	9,833	11,380	10,460	15,000	15,000	15,000	15,000	15,000	15,000	15,000	161,693	90%
Total Salaries and Wages		776,900	40,880	54,282	48,317	67,742	48,102	64,742	64,742	64,742	64,742	64,742	64,742	64,742	712,517	92%
71200	Payroll Tax Expenses	72,000	2,597	3,149	3,138	4,702	2,999	6,000	6,000	6,000	6,000	6,000	6,000	6,000	58,585	81%
Employee Benefits and Other HR 71300																
71310	Medical and Dental	76,700	4,394	3,179	4,047	4,036	4,301	6,392	6,392	6,392	6,392	6,392	6,392	6,392	64,701	84%
71320	Workers' Compensation	1,000	66	66	66	62	62	83	83	83	83	83	83	83	903	90%
71330	Employee Training	1,000	59	-	-	-	-	83	83	83	83	83	83	83	640	64%
71340	Payroll Processing Charges	14,900	1,042	1,087	1,087	1,087	1,087	1,242	1,242	1,242	1,242	1,242	1,242	1,242	14,084	95%
71300	Other Employee Benefits and HR	500	-	-	-	-	-	42	42	42	42	42	42	42	294	59%
Total Employee Benefits and Other HR		94,100	5,561	4,332	5,200	5,185	5,450	7,842	7,842	7,842	7,842	7,842	7,842	7,842	80,622	86%
Total Compensation Expenses		943,000	49,038	61,763	56,655	77,629	56,551	78,584	78,584	78,584	78,584	78,584	78,584	78,584	851,724	90%

		Current												YTD Actual		
		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000																
72100	Website Expenses	1,460	-	-	-	-	-	122	122	122	122	122	122	122	854	58%
72200	Marketing Expenses	35,000	2,417	27,772	550	550	550	500	500	500	500	500	500	500	35,339	101%
72400	Dues, Subscriptions, & Recruitment	2,000	87	70	-	-	82	167	167	167	167	167	167	167	1,408	70%
Total Advertising, Marketing and PR		38,460	2,504	27,842	550	550	632	789	789	789	789	789	789	789	37,601	98%
Professional Services 73000																
73100	Accounting and Audit Services	296,100	21,000	16,500	61,050	16,500	16,500	24,675	24,675	24,675	24,675	24,675	24,675	24,675	304,275	103%
73200	Legal Services	200,000	6,965	10,940	14,566	18,641	-	16,667	16,667	16,667	16,667	16,667	16,667	16,667	167,781	84%
73300	Consulting Services	1,042,000	44,250	49,457	62,595	51,168	43,000	86,833	86,833	86,833	86,833	86,833	86,833	86,833	858,301	82%
73400	Security Services	151,000	7,255	7,025	7,377	7,338	5,738	12,583	12,583	12,583	12,583	12,583	12,583	12,583	122,814	81%
Total Professional Services		1,689,100	79,470	83,922	145,588	93,647	65,238	140,758	140,758	140,758	140,758	140,758	140,758	140,758	1,453,171	86%
Building, Leases and Equipment 74000																
74100	Rent - Office	118,000	8,606	8,652	8,633	7,165	7,130	9,833	9,833	9,833	9,833	9,833	9,833	9,833	109,017	92%
74200	Rent - Equipment	500	-	-	-	-	-	42	42	42	42	42	42	42	294	59%
74300	Building Repairs and Maintenance	2,500	203	98	159	9	-	208	208	208	208	208	208	208	1,925	77%
74400	Equipment Repairs and Maintenance	2,500	-	-	-	-	-	208	208	208	208	208	208	208	1,456	58%
74500	Utilities Expense	3,000	54	54	54	54	56	250	250	250	250	250	250	250	2,022	67%
74600	Janitorial Expense	6,000	435	695	435	435	1,333	500	500	500	500	500	500	500	6,833	114%
Total Building, Leases and Equipment		132,500	9,298	9,499	9,281	7,663	8,519	11,041	11,041	11,041	11,041	11,041	11,041	11,041	121,547	92%
Insurance Expense 75000																
75700	Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100	Directors & Officers Insurance	24,000	1,837	1,837	1,837	1,837	1,837	2,000	2,000	2,000	2,000	2,000	2,000	2,000	23,185	97%
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	167	2,004	100%
75300	Crime Insurance	2,000	128	128	128	128	128	167	167	167	167	167	167	167	1,809	90%
75400	Surety Bond	8,000	20	-	-	-	71	667	667	667	667	667	667	667	4,760	60%
75500	Professional Liability Insurance	17,000	1,879	1,879	1,879	1,879	1,879	1,417	1,417	1,417	1,417	1,417	1,417	1,417	19,314	114%
Total Insurance Expense		53,000	4,031	4,079	4,011	4,011	4,082	4,418	4,418	4,418	4,418	4,418	4,418	4,418	51,140	96%
Office Expenses 76000																
76700	Copier/printing expense	2,000	465	488	-	-	-	167	167	167	167	167	167	167	2,122	106%
76100	Supplies	6,000	802	-	161	26	1,022	500	500	500	500	500	500	500	5,511	92%
76200	Postage and Freight	3,000	302	328	310	520	165	250	250	250	250	250	250	250	3,375	113%
75400	Office Furniture and Equipment	1,000	-	-	-	-	-	83	83	83	83	83	83	83	581	58%
76500	Document Storage & Destruction	4,500	631	579	294	408	486	375	375	375	375	375	375	375	5,023	112%
Total Office Expenses		16,500	2,200	1,395	765	954	1,673	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,612	101%
Information, Tech and Communications 77000																
77100	Technology Hardware	50,000	-	-	-	-	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	29,169	58%
77200	Software Expense	36,000	2,409	2,279	2,289	3,433	2,194	3,000	3,000	3,000	3,000	3,000	3,000	3,000	33,604	93%
77300	Telephone / Internet / Security	44,000	2,337	3,243	3,216	4,226	2,331	3,667	3,667	3,667	3,667	3,667	3,667	3,667	41,022	93%
77400	IT Services	336,000	44,013	41,581	24,833	24,589	24,589	28,000	28,000	28,000	28,000	28,000	28,000	28,000	355,605	106%
77500	Depreciation Expense - IT	15,000	281	281	281	281	281	1,250	1,250	1,250	1,250	1,250	1,250	1,250	10,155	68%
Total Information, Tech and Communications		481,000	49,040	47,384	30,619	32,529	29,395	40,084	40,084	40,084	40,084	40,084	40,084	40,084	469,555	98%
Travel Expenses 78000																
78100	Airfare	2,000	-	331	-	-	-	167	167	167	167	167	167	167	1,500	75%
78200	Accommodations	2,500	292	702	-	811	42	208	208	208	208	208	208	208	3,303	132%
78300	Auto and Parking	2,500	523	33	39	45	-	208	208	208	208	208	208	208	2,096	84%
78400	Travel - Meals & Entertainment	2,500	363	-	-	-	-	208	208	208	208	208	208	208	1,819	73%
78500	Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Travel Expenses		9,500	1,178	1,066	39	856	42	791	791	791	791	791	791	791	8,718	92%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	-	-	-	42	42	42	42	42	42	42	294	59%
79500	Board Expenses	3,000	200	-	200	200	-	250	250	250	250	250	250	250	2,350	78%
79000	Other General and Administrative	1,500	-	-	-	-	-	125	125	125	125	125	125	125	875	58%
Total Other General and Administrative		5,000	200	-	200	200	-	417	417	417	417	417	417	417	3,519	70%
Total General and Administrative Expenses		3,368,060	196,959	236,950	247,708	218,039	166,132	278,257	278,257	278,257	278,257	278,257	278,257	278,257	3,013,587	89%

		Current												YTD Actual	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,806	281,186	290,404	230,202	185,631	307,010	307,010	298,677	298,677	298,677	298,677	298,677	3,336,634	90%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)	0%
Monthly % of Admin Expenses		11%	12%	8%	7%	8%	11%	28%	100%	100%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	12%	10%	9%	9%	9%	10%	12%	13%	15%	16%	17%		

Balance Sheet Other

	11/30/2025	10/31/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,265,335	3,258,831	6,503
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,519,898	3,513,395	6,503
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	8,257	8,257	-
Total Current Liabilities	8,257	8,257	-
Total Liabilities	8,257	8,257	-
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	26,575	20,072	6,503
Total Equity	3,511,641	3,505,137	6,503
TOTAL LIABILITIES & EQUITY	3,519,898	3,513,395	6,503

		Jul	Aug	Sep	Oct	Current Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	6,898	6,503	-	-	-	-	-	-	-	34,831
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	6,898	6,503	-	-	-	-	-	-	-	34,831
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	7,431	6,898	6,503	-	-	-	-	-	-	-	34,831
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Wages		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Total Advertising, Marketing and PR		-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	1,860	-	-	-	-	-	-	-	-	1,860
Total Professional Services		1,000	-	-	1,860	-	-	-	-	-	-	-	-	2,860
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-

		Current												YTD Actual
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	223	-	-	-	-	-	-	-	-	223
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	223	-	-	-	-	-	-	-	-	223
Total General and Administrative Expenses		1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
TOTAL EXPENSES		1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		5,979	7,005	7,188	200	6,503	-	-	-	-	-	-	-	26,875

NAHAC Funding Details - HAF
Cumulative Funds Available and Used through November 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 11.30.25	Cumulative lien satisfaction recoveries	Available funds
Program	\$ 104,579,668	104,812,416	(4,443,160)	\$ 4,210,412
Counseling	1,800,000	1,416,667	-	383,333
Admin	14,537,588	12,441,728	-	2,095,860
Total	\$ 120,917,256	118,670,811	(4,443,160)	\$ 6,689,605

	11/30/2025	10/31/2025
Cumulative admin expense as % of total	10.5%	10.5%
Estimated months remaining through Jan 31, 2026	2	
Estimated months remaining through June 30, 2026	7	
Average monthly program funds to use funds by Jan 31, 2026	2,105,206	
Average monthly counseling funds to use funds by Jan 31, 2026	191,667	
Average monthly admin funds to use funds by June 30, 2026	299,409	

Draws Taken through November 30, 2025

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256