

FINANCE SUMMARY FOR THE MONTH OF DECEMBER 2025

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1. **Summary**

Program funding decreased to just under \$2 million for December. We are nearly through with funding and are closely monitoring expenditures for both program and admin. We added a cash adjustment column for items already paid such as prepaid expenses and fixed assets not fully depreciated. This helps to present a more accurate amount of remaining available funds.

2. **Finance Report Discussion**

Balance Sheet - HAF

- We are nearing the end of available HAF funds
- We have no unresolved returns outstanding
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- Decrease in professional fees due to a reduction in legal fees in December due to the holidays.
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
File Intake Costs	Experian

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation Balance Sheet

	12/31/2025	11/30/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(59,297)	(36,904)	(22,393)
10400 · Investment Account - NSB Sweep	4,019,980	5,997,476	(1,977,496)
Total Checking/Savings	3,960,683	5,960,572	(1,999,889)
Other Current Assets			
12500 · Due to/from Unrestricted	-	8,257	(8,257)
13000 · Prepaid Expenses	993,487	1,020,292	(26,805)
Total Other Current Assets	993,487	1,028,549	(35,062)
Total Current Assets	4,954,171	6,989,122	(2,034,951)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	36,986	36,986	-
Total 15000 · Fixed Assets	168,386	168,386	-
16000 · Accumulated Depreciation	(150,125)	(149,843)	(281)
Total Fixed Assets	18,261	18,543	(281)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
TOTAL ASSETS	4,980,069	7,015,301	(2,035,233)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	47,342	57,694	(10,353)
21000 · Funds Payable	24,197	-	24,197
Total Accounts Payable	71,539	57,694	13,845
Credit Cards			
22000 · Nevada State Bank Credit Card	1,505	2,036	(531)
Total Credit Cards	1,505	2,036	(531)
Other Current Liabilities			
24500 · Unresolved Returns	-	18,445	(18,445)
23000 · Accrued Expenses			
23200 · Accrued PTO	37,089	35,830	1,259
Total 23000 · Accrued Expenses	37,089	35,830	1,259
25000 · Deferred Revenue	4,658,830	6,702,894	(2,044,064)
26000 · Other Current Liabilities	211,106	198,403	12,703
Total Other Current Liabilities	4,869,936	6,901,297	(2,031,361)
Total Current Liabilities	4,980,069	7,015,301	(2,035,233)
Total Liabilities	4,980,069	7,015,301	(2,035,233)
TOTAL LIABILITIES & EQUITY	4,980,069	7,015,301	(2,035,233)

	Budget	Current											YTD Actual	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		w/ Budget
INCOME															
Total Program Contract Revenue	19,722,371	2,047,949	2,004,401	3,220,933	3,246,346	2,149,785	2,038,073	1,100,406	298,677	298,677	298,677	298,677	298,677	17,301,278	88%
Other Revenues															
41000 Lien Satisfaction Recoveries	-	172,414	290,232	364,617	145,224	285,349	141,468	-	-	-	-	-	-	1,399,304	0%
42000 Interest Income	500	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Revenues	500	172,414	290,232	364,617	145,224	285,349	141,468	-	-	-	-	-	-	1,399,304	279861%
TOTAL INCOME	19,722,871	2,220,363	2,294,633	3,585,550	3,391,570	2,435,134	2,179,541	1,100,406	298,677	298,677	298,677	298,677	298,677	18,700,582	95%
Direct Program Funding Costs															
54550 B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	112,976	83,473	49,742	-	-	-	-	-	-	850,796	59%
50600 B4-U Mortgage Past	190,000	114,181	72,186	35,616	(1,575)	-	-	-	-	-	-	-	-	220,408	116%
54650 B4-U HOA	43,062	4,240	1,215	4,215	-	217	-	-	-	-	-	-	-	9,887	23%
54675 B4-U HOA Past	10,000	12,745	-	6,443	488	827	-	-	-	-	-	-	-	20,503	205%
54700 B4-U Tax	5,100	-	3,318	-	-	-	-	-	-	-	-	-	-	3,318	65%
54725 B4-U Tax Past	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
54750 B4-U Insurance	240	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
58100 B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	2,314,688	1,721,000	1,554,935	478,396	-	-	-	-	-	10,977,052	98%
58200 B8 HOA	858,658	89,701	87,415	119,857	199,278	102,072	105,919	-	-	-	-	-	-	704,242	82%
582300 B8 Tax	36,000	5,259	-	1,389	8,140	217	2,762	-	-	-	-	-	-	17,767	49%
58400 B8 Insurance	9,600	61	-	1,703	324	-	-	-	-	-	-	-	-	2,088	22%
58500 B8 Principal Reduction	2,205,000	333,315	326,865	553,320	524,908	320,871	270,283	315,000	-	-	-	-	-	2,644,562	120%
TOTAL DIRECT PROGRAM FUNDING COSTS	16,009,782	1,978,557	2,011,979	3,295,146	3,159,227	2,228,677	1,983,641	793,396	-	-	-	-	-	15,450,623	97%
GROSS EARNINGS	3,713,089	241,806	282,654	290,404	232,343	206,457	195,900	307,010	298,677	298,677	298,677	298,677	298,677	3,249,959	88%
EXPENSES															
Transaction Related Expenses 60000															
61000 Recording Fees	200,024	8,404	7,822	6,278	9,147	1,812	9,523	16,669	16,669	16,669	16,669	16,669	16,669	143,000	71%
63000 Bank Fees	8,005	898	1,008	1,002	954	1,020	873	667	667	667	667	667	667	9,757	122%
Counseling Expenses 64000:															
64100 Business Partners	100,000	33,333	33,333	33,333	-	16,667	8,333	8,333	-	-	-	-	-	133,332	133%
64200 Statistical Data	35,000	1,912	1,923	1,933	1,912	-	2,917	2,917	2,917	2,917	2,917	2,917	2,917	25,182	72%
64300 File Intake Costs	2,000	300	150	150	150	150	-	167	167	167	167	167	167	1,902	95%
Total Counseling Expenses	137,000	35,545	35,406	35,416	2,062	16,817	8,333	11,417	3,084	3,084	3,084	3,084	3,084	160,416	117%
Total Transaction Related Expenses	345,029	44,847	44,236	42,696	12,163	19,649	18,729	28,753	20,420	20,420	20,420	20,420	20,420	313,173	91%
General and Administrative Expenses 70000															
Compensation Expenses 71000															
Salaries and Wages 71100:															
71110 Operations	392,000	22,396	30,667	28,725	42,046	27,758	25,887	32,667	32,667	32,667	32,667	32,667	32,667	373,481	95%
71120 Finance	204,900	7,184	9,895	9,759	14,316	9,884	9,540	17,075	17,075	17,075	17,075	17,075	17,075	163,028	80%
71170 Temporary Labor	180,000	11,300	13,720	9,833	11,380	11,203	9,269	15,000	15,000	15,000	15,000	15,000	15,000	156,705	87%
Total Salaries and Wages	776,900	40,880	54,282	48,317	67,742	48,845	44,696	64,742	64,742	64,742	64,742	64,742	64,742	693,214	89%
71200 Payroll Tax Expenses	72,000	2,597	3,149	3,138	4,702	2,999	2,619	6,000	6,000	6,000	6,000	6,000	6,000	55,204	77%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	76,700	4,394	3,179	4,047	4,036	4,301	4,307	6,392	6,392	6,392	6,392	6,392	6,392	62,616	82%
71320 Workers' Compensation	1,000	66	66	66	62	62	13	83	83	83	83	83	83	83	83%
71330 Employee Training	1,000	59	-	-	-	-	-	83	83	83	83	83	83	557	56%
71340 Payroll Processing Charges	14,900	1,042	1,087	1,087	1,087	1,087	1,044	1,242	1,242	1,242	1,242	1,242	1,242	13,886	93%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	42	42	42	42	42	42	252	50%
Total Employee Benefits and Other HR	94,100	5,561	4,332	5,200	5,185	5,450	5,364	7,842	7,842	7,842	7,842	7,842	7,842	78,144	83%
Total Compensation Expenses	943,000	49,038	61,763	56,655	77,629	57,294	52,679	78,584	78,584	78,584	78,584	78,584	78,584	826,562	88%

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000															
72100	Website Expenses	1,460	-	-	-	-	-	122	122	122	122	122	122	732	50%
72200	Marketing Expenses	35,000	2,417	27,772	550	550	550	500	500	500	500	500	500	35,389	101%
72400	Dues, Subscriptions, & Recruitment	2,000	87	70	-	82	-	167	167	167	167	167	167	1,241	62%
Total Advertising, Marketing and PR		38,460	2,504	27,842	550	550	632	789	789	789	789	789	789	37,362	97%
Professional Services 73000															
73100	Accounting and Audit Services	296,100	21,000	16,500	61,050	16,500	16,500	24,675	24,675	24,675	24,675	24,675	24,675	296,100	100%
73200	Legal Services	200,000	6,965	10,940	14,566	18,641	15,067	9,206	16,667	16,667	16,667	16,667	16,667	175,387	88%
73300	Consulting Services	1,042,000	44,250	49,457	62,595	51,168	47,867	48,840	86,833	86,833	86,833	86,833	86,833	825,175	79%
73400	Security Services	151,000	7,255	7,025	7,377	7,338	5,738	3,447	12,583	12,583	12,583	12,583	12,583	113,678	75%
Total Professional Services		1,689,100	79,470	83,922	145,588	93,647	85,172	77,993	140,758	140,758	140,758	140,758	140,758	1,410,340	83%
Building, Leases and Equipment 74000															
74100	Rent - Office	118,000	8,606	8,652	8,633	7,165	7,130	9,494	9,833	9,833	9,833	9,833	9,833	108,678	92%
74200	Rent - Equipment	500	-	-	-	-	-	42	42	42	42	42	42	252	50%
74300	Building Repairs and Maintenance	2,500	203	98	159	9	-	208	208	208	208	208	208	1,717	69%
74400	Equipment Repairs and Maintenance	2,500	-	-	-	-	-	208	208	208	208	208	208	1,248	50%
74500	Utilities Expense	3,000	54	54	54	54	56	176	250	250	250	250	250	1,948	65%
74600	Janitorial Expense	6,000	435	695	435	435	1,333	435	500	500	500	500	500	6,768	113%
Total Building, Leases and Equipment		132,500	9,298	9,499	9,281	7,663	8,519	10,105	11,041	11,041	11,041	11,041	11,041	120,611	91%
Insurance Expense 75000															
75700	Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	68	0%
75100	Directors & Officers Insurance	24,000	1,837	1,837	1,837	1,837	1,837	1,837	2,000	2,000	2,000	2,000	2,000	23,022	96%
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	2,004	100%
75300	Crime Insurance	2,000	128	128	128	128	128	167	167	167	167	167	167	1,770	89%
75400	Surety Bond	8,000	20	-	-	-	71	667	667	667	667	667	667	4,093	51%
75500	Professional Liability Insurance	17,000	1,879	1,879	1,879	1,879	1,879	1,417	1,417	1,417	1,417	1,417	1,417	19,776	116%
Total Insurance Expense		53,000	4,031	4,079	4,011	4,011	4,082	4,418	4,418	4,418	4,418	4,418	4,418	50,733	96%
Office Expenses 76000															
76700	Copier/printing expense	2,000	465	488	-	-	471	167	167	167	167	167	167	2,426	121%
76100	Supplies	6,000	802	-	161	26	1,022	200	500	500	500	500	500	5,211	87%
76200	Postage and Freight	3,000	302	328	310	520	165	316	250	250	250	250	250	3,441	115%
75400	Office Furniture and Equipment	1,000	-	-	-	-	-	83	83	83	83	83	83	498	50%
76500	Document Storage & Destruction	4,500	631	579	294	408	486	412	375	375	375	375	375	5,060	112%
Total Office Expenses		16,500	2,200	1,395	765	954	1,673	1,399	1,375	1,375	1,375	1,375	1,375	16,636	101%
Information, Tech and Communications 77000															
77100	Technology Hardware	50,000	-	-	-	-	-	4,167	4,167	4,167	4,167	4,167	4,167	25,002	50%
77200	Software Expense	36,000	2,409	2,279	2,289	3,433	2,194	2,083	3,000	3,000	3,000	3,000	3,000	32,687	91%
77300	Telephone / Internet / Security	44,000	2,337	3,243	3,216	4,226	2,330	3,117	3,667	3,667	3,667	3,667	3,667	40,471	92%
77400	IT Services	336,000	44,013	41,581	24,833	24,589	24,589	24,589	28,000	28,000	28,000	28,000	28,000	352,194	105%
77500	Depreciation Expense - IT	15,000	281	281	281	281	281	281	1,250	1,250	1,250	1,250	1,250	9,186	61%
Total Information, Tech and Communications		481,000	49,040	47,384	30,619	32,529	29,394	30,070	40,084	40,084	40,084	40,084	40,084	459,540	96%
Travel Expenses 78000															
78100	Airfare	2,000	-	331	-	-	-	167	167	167	167	167	167	1,333	67%
78200	Accommodations	2,500	292	702	-	811	-	208	208	208	208	208	208	3,053	122%
78300	Auto and Parking	2,500	523	33	39	45	42	44	208	208	208	208	208	1,974	79%
78400	Travel - Meals & Entertainment	2,500	363	-	-	-	-	208	208	208	208	208	208	1,611	64%
78500	Travel - Non-Employee	-	-	1,468	-	2,141	-	-	-	-	-	-	-	3,609	0%
Total Travel Expenses		9,500	1,178	2,534	39	2,997	42	44	791	791	791	791	791	11,580	122%
Other General and Administrative 79000															
79300	Taxes and Licenses	500	-	-	-	-	-	42	42	42	42	42	42	252	50%
79500	Board Expenses	3,000	200	-	200	200	-	320	250	250	250	250	250	2,420	81%
79000	Other General and Administrative	1,500	-	-	-	-	-	125	125	125	125	125	125	750	50%
Total Other General and Administrative		5,000	200	-	200	200	-	320	417	417	417	417	417	3,422	68%
Total General and Administrative Expenses		3,368,060	196,959	238,418	247,708	220,180	186,808	177,171	278,257	278,257	278,257	278,257	278,257	2,936,786	87%

	Budget	Jul	Aug	Sep	Oct	Nov	Current Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,806	262,654	290,404	232,343	206,457	195,900	307,010	298,677	298,677	298,677	298,677	298,677	3,249,959	88%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	8%	7%	8%	9%	28%	100%	100%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	12%	10%	9%	9%	9%	10%	12%	13%	15%	16%	17%		

Balance Sheet Other

	12/31/2025	11/30/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,263,793	3,265,335	(1,542)
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,518,356	3,519,898	(1,542)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	-	8,257	(8,257)
Total Current Liabilities	-	8,257	(8,257)
Total Liabilities	-	8,257	(8,257)
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	33,291	26,575	6,716
Total Equity	3,518,356	3,511,641	6,716
TOTAL LIABILITIES & EQUITY	3,518,356	3,519,898	(1,542)

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	6,898	6,503	6,716	-	-	-	-	-	-	41,547
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	6,898	6,503	6,716	-	-	-	-	-	-	41,547
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	7,431	6,898	6,503	6,716	-	-	-	-	-	-	41,547
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Wages		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Total Advertising, Marketing and PR		-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	1,860	-	-	-	-	-	-	-	-	1,860
Total Professional Services		1,000	-	-	1,860	-	-	-	-	-	-	-	-	2,860
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-

		Current												
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	223	-	-	-	-	-	-	-	-	223
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	223	-	-	-	-	-	-	-	-	223
Total General and Administrative Expenses		1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
TOTAL EXPENSES		1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		5,979	7,005	7,188	200	6,503	6,716	-	-	-	-	-	-	33,591

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through December 2025

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 12.31.25	Cumulative lien satisfaction recoveries	Prepaid assets to be expensed	Available funds
Program	\$ 104,579,668	106,777,612	(4,584,628)	-	\$ 2,386,684
Counseling	1,800,000	1,425,000	-	-	375,000
Admin	14,537,588	12,652,664	-	1,011,748	873,176
Total	\$ 120,917,256	120,855,276	(4,584,628)	1,011,748	\$ 3,634,860

	12/31/2025	11/30/2025
Cumulative admin expense as % of total	10.5%	10.5%
Estimated months remaining through Jan 31, 2026	1	
Estimated months remaining through June 30, 2026	6	
Average monthly program funds to use funds by Jan 31, 2026	2,386,684	
Average monthly counseling funds to use funds by Jan 31, 2026	375,000	
Average monthly admin funds to use funds by June 30, 2026	145,529	

Draws Taken through December 30, 2025

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	<u>120,917,256</u>