

FINANCE SUMMARY FOR THE MONTH OF JANUARY 2026

Prepared By: Lori Grimm

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1. **Summary**

Program funding decreased to just under \$1.4 million for January. We are nearly through with funding and are closely monitoring expenditures for both program and admin.

2. **Finance Report Discussion**

Balance Sheet - HAF

- o No significant items noted.
- o Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- o No more expenses for file intake and business partners due to the end of the program
- o Janitorial expenses increased due to carpet cleaning
- o Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Legal Fees	Fenmore Craig PC
IT Services	Integrita

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- o No significant items noted.

Income Statement - Other

- o No significant items noted

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation Balance Sheet

	1/31/2026	12/31/2025	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(59,125)	(59,297)	172
10400 · Investment Account - NSB Sweep	2,855,636	4,019,980	(1,164,344)
Total Checking/Savings	2,796,511	3,960,683	(1,164,172)
Other Current Assets			
13000 · Prepaid Expenses	974,961	993,487	(18,526)
Total Other Current Assets	974,961	993,487	(18,526)
Total Current Assets	3,771,472	4,954,171	(1,182,698)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	36,986	36,986	-
Total 15000 · Fixed Assets	168,386	168,386	-
16000 · Accumulated Depreciation	(150,406)	(150,125)	(281)
Total Fixed Assets	17,980	18,261	(281)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
TOTAL ASSETS	3,797,089	4,980,069	(1,182,980)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	61,644	47,342	14,303
21000 · Funds Payable	-	24,197	(24,197)
Total Accounts Payable	61,644	71,539	(9,894)
Credit Cards			
22000 · Nevada State Bank Credit Card	1,552	1,505	47
Total Credit Cards	1,552	1,505	47
Other Current Liabilities			
23000 · Accrued Expenses			
23200 · Accrued PTO	36,562	37,089	(527)
Total 23000 · Accrued Expenses	36,562	37,089	(527)
25000 · Deferred Revenue	3,477,940	4,658,830	(1,180,891)
26000 · Other Current Liabilities	219,390	211,106	8,285
Total Other Current Liabilities	3,697,330	4,869,936	(1,172,606)
Total Current Liabilities	3,797,089	4,980,069	(1,182,980)
Total Liabilities	3,797,089	4,980,069	(1,182,980)
TOTAL LIABILITIES & EQUITY	3,797,089	4,980,069	(1,182,980)

INCOME	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Current		Mar	Apr	May	Jun	YTD Actual	% of Budget
								Jan	Feb					w/ Budget	
Total Program Contract Revenue	19,722,371	2,047,949	2,004,401	3,220,933	3,246,346	2,150,935	2,053,982	1,163,831	298,677	298,677	298,677	298,677	298,677	17,381,762	88%
Other Revenues															
41000 Lien Satisfaction Recoveries	-	172,414	290,232	364,617	145,224	285,349	141,468	366,203	-	-	-	-	-	1,765,507	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
Total Other Revenues	500	172,414	290,232	364,617	145,224	285,349	141,468	366,703	-	-	-	-	-	1,766,007	353201%
TOTAL INCOME	19,722,871	2,220,363	2,294,633	3,585,550	3,391,570	2,436,284	2,195,450	1,530,534	298,677	298,677	298,677	298,677	298,677	19,147,769	97%
Direct Program Funding Costs															
54550 B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	112,976	83,473	49,742	32,590	-	-	-	-	-	883,386	62%
50600 B4-U Mortgage Past	190,000	114,181	72,186	35,616	(1,575)	-	-	-	-	-	-	-	-	220,408	116%
54650 B4-U HOA	43,062	4,240	1,215	4,215	-	217	-	-	-	-	-	-	-	9,887	23%
54675 B4-U HOA Past	10,000	12,745	-	6,443	488	827	-	-	-	-	-	-	-	20,503	205%
54700 B4-U Tax	5,100	-	3,318	-	-	-	-	-	-	-	-	-	-	3,318	65%
54725 B4-U Tax Past	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
54750 B4-U Insurance	240	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
58100 B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	2,314,688	1,721,000	1,554,935	1,161,880	-	-	-	-	-	11,660,536	104%
58200 B8 HOA	858,658	89,701	87,415	119,857	199,278	102,072	105,919	59,853	-	-	-	-	-	764,095	89%
582300 B8 Tax	36,000	5,259	-	1,389	8,140	217	2,762	1,793	-	-	-	-	-	19,560	54%
58400 B8 Insurance	9,600	61	-	1,703	324	-	-	-	-	-	-	-	-	2,088	22%
58500 B8 Principal Reduction	2,205,000	333,315	326,865	553,320	524,908	320,871	270,283	109,871	-	-	-	-	-	2,439,433	111%
TOTAL DIRECT PROGRAM FUNDING COSTS	16,009,782	1,978,557	2,011,979	3,295,146	3,159,227	2,228,677	1,983,641	1,365,987	-	-	-	-	-	16,023,214	100%
GROSS EARNINGS	3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	164,547	298,677	298,677	298,677	298,677	298,677	3,124,555	84%
EXPENSES															
Transaction Related Expenses 60000															
61000 Recording Fees	200,024	8,404	7,822	6,278	9,147	1,812	9,523	12,096	16,669	16,669	16,669	16,669	16,669	138,427	69%
63000 Bank Fees	8,005	898	1,008	1,002	954	1,020	873	846	667	667	667	667	667	9,936	124%
Counseling Expenses 64000:															
64100 Business Partners	100,000	33,333	33,333	33,333	-	16,667	8,333	-	-	-	-	-	-	124,999	125%
64200 Statistical Data	35,000	1,912	1,923	1,933	1,912	-	-	2,917	2,917	2,917	2,917	2,917	2,917	22,265	64%
64300 File Intake Costs	2,000	300	150	150	150	150	402	-	167	167	167	167	167	2,137	107%
Total Counseling Expenses	137,000	35,545	35,406	35,416	2,062	16,817	8,735	-	3,084	3,084	3,084	3,084	3,084	149,401	109%
Total Transaction Related Expenses	345,029	44,847	44,236	42,696	12,163	19,649	19,131	12,942	20,420	20,420	20,420	20,420	20,420	297,764	86%
General and Administrative Expenses 70000															
Compensation Expenses 71000															
Salaries and Wages 71100:															
71110 Operations	392,000	22,396	30,667	28,725	42,046	27,758	25,887	24,146	32,667	32,667	32,667	32,667	32,667	364,960	93%
71120 Finance	204,900	7,184	9,895	9,759	14,316	9,884	9,540	10,523	17,075	17,075	17,075	17,075	17,075	156,476	76%
71170 Temporary Labor	180,000	11,300	13,720	9,833	11,380	11,203	9,269	7,499	15,000	15,000	15,000	15,000	15,000	149,204	83%
Total Salaries and Wages	776,900	40,880	54,282	48,317	67,742	48,845	44,696	42,168	64,742	64,742	64,742	64,742	64,742	670,640	86%
71200 Payroll Tax Expenses	72,000	2,597	3,149	3,138	4,702	2,999	2,619	3,147	6,000	6,000	6,000	6,000	6,000	52,351	73%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	76,700	4,394	3,179	4,047	4,036	4,301	4,307	3,165	6,392	6,392	6,392	6,392	6,392	59,389	77%
71320 Workers' Compensation	1,000	66	66	66	62	62	13	62	83	83	83	83	83	812	81%
71330 Employee Training	1,000	59	-	-	-	-	-	-	83	83	83	83	83	474	47%
71340 Payroll Processing Charges	14,900	1,042	1,087	1,087	1,087	1,087	1,044	1,044	1,242	1,242	1,242	1,242	1,242	13,688	92%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	42	42	42	42	42	210	42%
Total Employee Benefits and Other HR	94,100	5,561	4,332	5,200	5,185	5,450	5,364	4,271	7,842	7,842	7,842	7,842	7,842	74,573	79%
Total Compensation Expenses	943,000	49,038	61,763	56,655	77,629	57,294	52,679	49,586	78,584	78,584	78,584	78,584	78,584	797,564	85%

	Budget	Current												YTD Actual	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000															
72100 Website Expenses	1,460	-	-	-	-	-	-	-	122	122	122	122	122	610	42%
72200 Marketing Expenses	35,000	2,417	27,772	550	550	550	550	550	500	500	500	500	500	35,439	101%
72400 Dues, Subscriptions, & Recruitment	2,000	87	70	-	-	82	-	-	167	167	167	167	167	1,074	54%
Total Advertising, Marketing and PR	38,460	2,504	27,842	550	550	632	550	550	789	789	789	789	789	37,123	97%
Professional Services 73000															
73100 Accounting and Audit Services	296,100	21,000	16,500	61,050	16,500	16,500	16,500	16,500	24,675	24,675	24,675	24,675	24,675	287,925	97%
73200 Legal Services	200,000	6,965	10,940	14,566	18,641	15,067	22,699	-	16,667	16,667	16,667	16,667	16,667	172,213	86%
73300 Consulting Services	1,042,000	44,250	49,457	62,595	51,168	49,017	47,690	43,667	86,833	86,833	86,833	86,833	86,833	782,009	75%
73400 Security Services	151,000	7,255	7,025	7,377	7,338	5,738	6,611	6,191	12,583	12,583	12,583	12,583	12,583	110,450	73%
Total Professional Services	1,689,100	79,470	83,922	145,588	93,647	86,322	93,500	66,358	140,758	140,758	140,758	140,758	140,758	1,352,597	80%
Building, Leases and Equipment 74000															
74100 Rent - Office	118,000	8,606	8,652	8,633	7,165	7,130	9,494	9,494	9,833	9,833	9,833	9,833	9,833	108,339	92%
74200 Rent - Equipment	500	-	-	-	-	-	-	-	42	42	42	42	42	210	42%
74300 Building Repairs and Maintenance	2,500	203	98	159	9	-	-	107	208	208	208	208	208	1,616	65%
74400 Equipment Repairs and Maintenance	2,500	-	-	-	-	-	-	-	208	208	208	208	208	1,040	42%
74500 Utilities Expense	3,000	54	54	54	54	56	176	210	250	250	250	250	250	1,908	64%
74600 Janitorial Expense	6,000	435	695	435	435	1,333	435	1,118	500	500	500	500	500	7,386	123%
Total Building, Leases and Equipment	132,500	9,298	9,499	9,281	7,663	8,519	10,105	10,929	11,041	11,041	11,041	11,041	11,041	120,499	91%
Insurance Expense 75000															
75700 Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100 Directors & Officers Insurance	24,000	1,837	1,837	1,837	1,837	1,837	1,837	1,837	2,000	2,000	2,000	2,000	2,000	22,859	95%
75200 Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	167	1,837	92%
75300 Crime Insurance	2,000	128	128	128	128	128	128	128	167	167	167	167	167	1,731	87%
75400 Surety Bond	8,000	20	-	-	-	71	-	-	667	667	667	667	667	3,426	43%
75500 Professional Liability Insurance	17,000	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,417	1,417	1,417	1,417	1,417	20,238	119%
Total Insurance Expense	53,000	4,031	4,079	4,011	4,011	4,082	4,011	3,844	4,418	4,418	4,418	4,418	4,418	50,159	95%
Office Expenses 76000															
76700 Copier/printing expense	2,000	465	488	-	-	-	471	-	167	167	167	167	167	2,259	113%
76100 Supplies	6,000	802	-	161	26	1,022	200	307	500	500	500	500	500	5,018	84%
76200 Postage and Freight	3,000	302	328	310	520	165	316	346	250	250	250	250	250	3,537	118%
75400 Office Furniture and Equipment	1,000	-	-	-	-	-	-	-	83	83	83	83	83	415	42%
76500 Document Storage & Destruction	4,500	631	579	294	408	486	412	486	375	375	375	375	375	5,171	115%
Total Office Expenses	16,500	2,200	1,395	765	954	1,673	1,399	1,139	1,375	1,375	1,375	1,375	1,375	16,400	99%
Information, Tech and Communications 77000															
77100 Technology Hardware	50,000	-	-	-	-	-	-	-	4,167	4,167	4,167	4,167	4,167	20,835	42%
77200 Software Expense	36,000	2,409	2,279	2,289	3,433	2,194	2,083	1,995	3,000	3,000	3,000	3,000	3,000	31,682	88%
77300 Telephone / Internet / Security	44,000	2,337	3,243	3,216	4,226	2,330	3,117	5,795	3,667	3,667	3,667	3,667	3,667	42,599	97%
77400 IT Services	336,000	44,013	41,581	24,833	24,589	24,589	24,589	10,876	28,000	28,000	28,000	28,000	28,000	335,070	100%
77500 Depreciation Expense - IT	15,000	281	281	281	281	281	281	281	1,250	1,250	1,250	1,250	1,250	8,217	55%
Total Information, Tech and Communications	481,000	49,040	47,384	30,619	32,529	29,394	30,070	18,947	40,084	40,084	40,084	40,084	40,084	438,403	91%
Travel Expenses 78000															
78100 Airfare	2,000	-	331	-	-	-	-	-	167	167	167	167	167	1,166	58%
78200 Accomodations	2,500	292	702	-	811	-	-	-	208	208	208	208	208	2,845	114%
78300 Auto and Parking	2,500	523	33	39	45	42	44	52	208	208	208	208	208	1,818	73%
78400 Travel - Meals & Entertainment	2,500	363	-	-	-	-	-	-	208	208	208	208	208	1,403	56%
78500 Travel - Non-Employee	-	-	1,468	-	2,141	-	-	-	-	-	-	-	-	3,609	0%
Total Travel Expenses	9,500	1,178	2,534	39	2,997	42	44	52	791	791	791	791	791	10,841	114%
Other General and Administrative 79000															
79300 Taxes and Licenses	500	-	-	-	-	-	-	-	42	42	42	42	42	210	42%
79500 Board Expenses	3,000	200	-	200	200	-	320	200	250	250	250	250	250	2,370	79%
79000 Other General and Administrative	1,500	-	-	-	-	-	-	-	125	125	125	125	125	625	42%
Total Other General and Administrative	5,000	200	-	200	200	-	320	200	417	417	417	417	417	3,205	64%
Total General and Administrative Expenses	3,368,060	196,959	238,418	247,708	220,180	187,958	192,678	151,605	278,257	278,257	278,257	278,257	278,257	2,826,791	84%

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Current Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	164,547	298,677	298,677	298,677	298,677	298,677	3,124,555	84%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	8%	7%	9%	10%	11%	100%	100%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	12%	10%	9%	9%	9%	9%	11%	12%	14%	15%	16%		

Balance Sheet Other

	1/31/2026	12/31/2025	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,270,258	3,263,793	6,465
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,524,821	3,518,356	6,465
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	-	-	-
Total Current Liabilities	-	-	-
Total Liabilities	-	-	-
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	39,756	33,291	6,465
Total Equity	3,524,821	3,518,356	6,465
TOTAL LIABILITIES & EQUITY	3,524,821	3,518,356	6,465

		Jul	Aug	Sep	Oct	Nov	Dec	Current Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	6,898	6,503	6,716	6,465	-	-	-	-	-	48,012
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	6,898	6,503	6,716	6,465	-	-	-	-	-	48,012
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-						
GROSS EARNINGS		6,994	7,005	7,431	6,898	6,503	6,716	6,465	-	-	-	-	-	48,012
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-						
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
71140	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Salaries and Wages		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-						
Total Compensation Expenses		-	-	243	3,355	-	-	-	-	-	-	-	-	3,598
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Total Advertising, Marketing and PR		-	-	-	1,260	-	-	-	-	-	-	-	-	1,260
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	1,860	-	-	-	-	-	-	-	-	1,860
Total Professional Services		1,000	-	-	1,860	-	-	-	-	-	-	-	-	2,860
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-						
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-						
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15

	Jul	Aug	Sep	Oct	Nov	Dec	Current Jan	Feb	Mar	Apr	May	Jun	YTD Actual
Travel Expenses 78000													
78600 Conference, Convention, Meeting	-	-	-	223	-	-	-	-	-	-	-	-	223
78000 Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses	-	-	-	223	-	-	-	-	-	-	-	-	223
Total General and Administrative Expenses	1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
TOTAL EXPENSES	1,015	-	243	6,698	-	-	-	-	-	-	-	-	7,956
Other Income (Expense)													
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	5,979	7,005	7,188	200	6,503	6,716	6,465	-	-	-	-	-	40,056

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through January 2026

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 01.31.26	Cumulative lien satisfaction recoveries	Prepaid assets to be expensed	Available funds
Program	\$ 104,579,668	108,143,599	(4,950,831)	-	\$ 1,386,900
Counseling	1,800,000	1,425,000	-	-	375,000
Admin	14,537,588	12,834,270	-	992,941	710,378
Total	\$ 120,917,256	122,402,869	(4,950,831)	992,941	\$ 2,472,278

	<u>1/31/2026</u>	<u>12/31/2025</u>
Cumulative admin expense as % of total	10.5%	10.5%
Estimated months remaining through March 31, 2026	1	
Estimated months remaining through June 30, 2026	5	
Average monthly program funds to use funds by Feb 28, 2026	1,386,900	
Average monthly admin funds to use funds by June 30, 2026	142,076	

Draws Taken through January 31, 2026

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	<u>120,917,256</u>