

FINANCE SUMMARY FOR THE MONTH OF MARCH 2026

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Date Prepared: 4/20/2026

1. **Summary**

After additional files funded in April 2026 of approx. \$71.5K, all files in the portal have been decisioned, and all approved files have been funded. We are currently working on our final reporting requirements and wrapping up the HAF program. We funded 110% of our forecasted amount for fiscal year 2026. The Cumulative Report page of this report has been updated to reclass remaining funding to cover administrative costs, and we are still showing at around 10.6% administrative to total expenditures.

2. **Finance Report Discussion**

Balance Sheet - HAF

- o Prepaid expenses and accounts payable both increased due to entering into a contract with HOTB for post-closing services.
- o Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- o There was an increase in lien recoveries for March compared to February.
- o Files funded decreased significantly as we are winding down the program.
- o Payroll decreased due to the Accounting Manager changing from employee to contractor.
- o Legal invoices for March are pending revisions.
- o Rent increased due to invoices received for CAMS From Oct - Jan that we have been waiting on.
- o Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
IT Services	Integrata
Legal Fees	Fenmore Craig PC

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- o No significant items noted.

Income Statement - Other

- o No significant items noted.

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation
Balance Sheet

	3/31/2026	2/28/2026	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(12,329)	(47,913)	35,585
10400 · Investment Account - NSB Sweep	1,282,075	1,502,627	(220,552)
Total Checking/Savings	1,269,746	1,454,714	(184,968)
Other Current Assets			
12500 · Due to/from Unrestricted	5,047	2,339	2,708
13000 · Prepaid Expenses	1,597,505	969,224	628,281
Total Other Current Assets	1,602,552	971,563	630,990
Total Current Assets	2,872,298	2,426,276	446,022
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	36,986	36,986	-
Total 15000 · Fixed Assets	168,386	168,386	-
16000 · Accumulated Depreciation	(150,969)	(150,688)	(281)
Total Fixed Assets	17,417	17,698	(281)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
TOTAL ASSETS	2,897,352	2,451,611	445,740
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	742,228	122,248	619,980
21000 · Funds Payable	2,086	4,670	(2,584)
Total Accounts Payable	744,314	126,918	617,396
Credit Cards			
22000 · Nevada State Bank Credit Card	2,388	2,023	365
Total Credit Cards	2,388	2,023	365
Other Current Liabilities			
23200 · Accrued PTO	30,605	29,756	849
25000 · Deferred Revenue	1,892,901	2,069,166	(176,265)
26000 · Other Current Liabilities	227,144	223,748	3,396
Total Other Current Liabilities	2,120,045	2,292,914	(172,869)
Total Current Liabilities	2,897,352	2,451,611	445,740
Total Liabilities	2,897,352	2,451,611	445,740
TOTAL LIABILITIES & EQUITY	2,897,352	2,451,611	445,740

INCOME	Budget	Current												YTD Actual	% of Budget
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	
Total Program Contract Revenue	19,722,371	2,047,949	2,004,401	3,220,933	3,246,346	2,150,935	2,053,982	1,192,279	1,380,326	176,339	298,677	298,677	298,677	18,369,521	93%
Other Revenues															
41000 Lien Satisfaction Recoveries	-	172,414	290,232	364,617	145,224	285,349	141,468	366,203	155,448	263,160	-	-	-	2,184,115	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
Total Other Revenues	500	172,414	290,232	364,617	145,224	285,349	141,468	366,703	155,448	263,160	-	-	-	2,184,615	436923%
TOTAL INCOME	19,722,871	2,220,363	2,294,633	3,585,550	3,391,570	2,436,284	2,195,450	1,558,982	1,535,774	439,499	298,677	298,677	298,677	20,554,136	104%
Direct Program Funding Costs															
54550 B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	112,976	83,473	49,742	32,590	7	-	-	-	-	883,393	62%
50600 B4-U Mortgage Past	190,000	114,181	72,186	35,616	(1,575)	-	-	-	874	-	-	-	-	221,282	116%
54650 B4-U HOA	43,062	4,240	1,215	4,215	-	217	-	-	-	-	-	-	-	9,887	23%
54675 B4-U HOA Past	10,000	12,745	-	6,443	488	827	-	-	-	-	-	-	-	20,503	205%
54700 B4-U Tax	5,100	-	3,318	-	-	-	-	-	-	-	-	-	-	3,318	65%
54725 B4-U Tax Past	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
54750 B4-U Insurance	240	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
58100 B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	2,314,688	1,721,000	1,554,935	1,161,880	1,169,068	264,599	-	-	-	13,094,203	117%
58200 B8 HOA	858,658	89,701	87,415	119,857	199,278	102,072	105,919	59,853	105,523	20,259	-	-	-	889,877	104%
582300 B8 Tax	36,000	5,259	-	1,389	8,140	217	2,762	1,793	2,925	6,956	-	-	-	29,441	82%
58400 B8 Insurance	9,600	61	-	1,703	324	-	-	-	-	-	-	-	-	2,088	22%
58500 B8 Principal Reduction	2,205,000	333,315	326,865	553,320	524,908	320,871	270,283	109,871	78,295	-	-	-	-	2,517,728	114%
TOTAL DIRECT PROGRAM FUNDING COSTS	16,009,782	1,978,557	2,011,979	3,295,146	3,159,227	2,228,677	1,983,641	1,365,987	1,356,692	291,814	-	-	-	17,671,720	110%
GROSS EARNINGS	3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	192,995	179,082	147,685	298,677	298,677	298,677	2,882,416	78%
EXPENSES															
Transaction Related Expenses 60000															
61000 Recording Fees	200,024	8,404	7,822	6,278	9,147	1,812	9,523	12,096	5,759	6,289	16,669	16,669	16,669	117,137	59%
63000 Bank Fees	8,005	898	1,008	1,002	954	1,020	873	846	841	810	667	667	667	10,253	128%
Counseling Expenses 64000:															
64100 Business Partners	100,000	33,333	33,333	33,333	-	16,667	8,333	-	-	-	-	-	-	124,999	125%
64200 Statistical Data	35,000	1,912	1,923	1,933	1,912	-	-	-	-	-	2,917	2,917	2,917	16,431	47%
64300 File Intake Costs	2,000	300	150	150	150	150	402	-	300	-	167	167	167	2,103	105%
Total Counseling Expenses	137,000	35,545	35,406	35,416	2,062	16,817	8,735	-	300	-	3,084	3,084	3,084	143,533	105%
Total Transaction Related Expenses	345,029	44,847	44,236	42,696	12,163	19,649	19,131	12,942	6,900	7,099	20,420	20,420	20,420	270,923	79%
General and Administrative Expenses 70000															
Compensation Expenses 71000															
Salaries and Wages 71100:															
71110 Operations	392,000	22,396	30,667	28,725	42,046	27,758	25,887	24,146	27,070	27,431	32,667	32,667	32,667	354,127	90%
71120 Finance	204,900	7,184	9,895	9,759	14,316	9,884	9,540	10,523	10,518	3,541	17,075	17,075	17,075	136,385	67%
71170 Temporary Labor	180,000	11,300	13,720	9,833	11,380	11,203	9,269	7,499	2,892	3,322	15,000	15,000	15,000	125,418	70%
Total Salaries and Wages	776,900	40,880	54,282	48,317	67,742	48,845	44,696	42,168	40,480	34,294	64,742	64,742	64,742	615,930	79%
71200 Payroll Tax Expenses	72,000	2,597	3,149	3,138	4,702	2,999	2,619	3,147	3,977	2,710	6,000	6,000	6,000	47,038	65%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	76,700	4,394	3,179	4,047	4,036	4,301	4,307	3,165	3,676	3,667	6,392	6,392	6,392	53,948	70%
71320 Workers' Compensation	1,000	66	66	66	62	62	13	62	62	62	83	83	83	770	77%
71330 Employee Training	1,000	59	-	-	-	-	-	-	-	-	83	83	83	308	31%
71340 Payroll Processing Charges	14,900	1,042	1,087	1,087	1,087	1,087	1,044	1,044	1,044	1,003	1,242	1,242	1,242	13,251	89%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	42	42	42	126	25%
Total Employee Benefits and Other HR	94,100	5,561	4,332	5,200	5,185	5,450	5,364	4,271	4,782	4,732	7,842	7,842	7,842	68,403	73%
Total Compensation Expenses	943,000	49,038	61,763	56,655	77,629	57,294	52,679	49,586	49,239	41,736	78,584	78,584	78,584	731,371	78%

	Budget	Current												YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget	
Advertising, Marketing and PR 72000																
72100	Website Expenses	1,460	-	-	-	-	-	-	-	-	-	122	122	122	366	25%
72200	Marketing Expenses	35,000	2,417	27,772	550	550	550	550	550	550	500	500	500	500	35,539	102%
72400	Dues, Subscriptions, & Recruitment	2,000	87	70	-	-	82	-	-	-	167	167	167	167	740	37%
Total Advertising, Marketing and PR		38,460	2,504	27,842	550	550	632	550	550	550	789	789	789	789	36,645	95%
Professional Services 73000																
73100	Accounting and Audit Services	296,100	21,000	16,500	61,050	16,500	16,500	16,500	16,500	18,385	24,675	24,675	24,675	24,675	273,460	92%
73200	Legal Services	200,000	6,965	10,940	14,566	18,641	15,067	22,699	18,598	15,189	-	16,667	16,667	16,667	172,666	86%
73300	Consulting Services	1,042,000	44,250	49,457	62,595	51,168	49,017	47,690	43,667	40,417	86,833	86,833	86,833	86,833	694,028	67%
73400	Security Services	151,000	7,255	7,025	7,377	7,338	5,738	6,611	6,191	6,219	6,379	12,583	12,583	12,583	97,882	65%
Total Professional Services		1,689,100	79,470	83,922	145,588	93,647	86,322	93,500	84,956	83,176	140,758	140,758	140,758	1,238,036	73%	
Building, Leases and Equipment 74000																
74100	Rent - Office	118,000	8,606	8,652	8,633	7,165	7,130	9,494	9,494	10,899	13,845	9,833	9,833	9,833	113,417	96%
74200	Rent - Equipment	500	-	-	-	-	-	-	-	-	-	42	42	42	126	25%
74300	Building Repairs and Maintenance	2,500	203	98	159	9	-	107	-	-	-	208	208	208	1,200	48%
74400	Equipment Repairs and Maintenance	2,500	-	-	-	-	-	-	-	-	-	208	208	208	624	25%
74500	Utilities Expense	3,000	54	54	54	54	56	176	210	178	97	250	250	250	1,683	56%
74600	Janitorial Expense	6,000	435	695	435	435	1,333	435	1,118	435	435	500	500	500	7,256	121%
Total Building, Leases and Equipment		132,500	9,298	9,499	9,281	7,663	8,519	10,105	10,929	11,512	14,377	11,041	11,041	11,041	124,306	94%
Insurance Expense 75000																
75700	Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100	Directors & Officers Insurance	24,000	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	2,000	2,000	2,000	22,533	94%	
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	167	167	167	167	167	1,503	75%	
75300	Crime Insurance	2,000	128	128	128	128	128	128	147	147	167	167	167	1,691	85%	
75400	Surety Bond	8,000	20	-	-	-	71	-	-	-	667	667	667	2,092	26%	
75500	Professional Liability Insurance	17,000	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,417	1,417	1,417	21,144	124%	
Total Insurance Expense		53,000	4,031	4,079	4,011	4,011	4,082	4,011	3,844	3,854	3,854	4,418	4,418	4,418	49,031	93%
Office Expenses 76000																
76700	Copier/printing expense	2,000	465	488	-	-	-	471	-	-	-	167	167	167	1,925	96%
76100	Supplies	6,000	802	-	161	26	1,022	200	307	49	270	500	500	500	4,337	72%
76200	Postage and Freight	3,000	302	328	310	520	165	316	346	294	311	250	250	3,642	121%	
75400	Office Furniture and Equipment	1,000	-	-	-	-	-	-	-	-	83	83	83	249	25%	
76500	Document Storage & Destruction	4,500	631	579	294	408	486	412	486	412	407	375	375	5,240	116%	
Total Office Expenses		16,500	2,200	1,395	765	954	1,673	1,399	1,139	755	988	1,375	1,375	1,375	15,393	93%
Information, Tech and Communications 77000																
77100	Technology Hardware	50,000	-	-	-	-	-	-	-	-	-	4,167	4,167	4,167	12,501	25%
77200	Software Expense	36,000	2,409	2,279	2,289	3,433	2,194	2,083	2,019	1,978	1,978	3,000	3,000	3,000	29,662	82%
77300	Telephone / Internet / Security	44,000	2,337	3,243	3,216	4,226	2,330	3,117	5,771	2,302	3,040	3,667	3,667	3,667	40,563	92%
77400	IT Services	336,000	44,013	41,581	24,833	24,589	24,589	24,589	20,726	18,288	8,366	28,000	28,000	28,000	315,574	94%
77500	Depreciation Expense - IT	15,000	281	281	281	281	281	281	281	281	1,250	1,250	1,250	6,279	42%	
Total Information, Tech and Communications		481,000	49,040	47,384	30,619	32,529	29,394	30,070	28,797	22,849	13,665	40,084	40,084	40,084	404,599	84%
Travel Expenses 78000																
78100	Airfare	2,000	-	331	-	-	-	-	-	-	-	167	167	167	832	42%
78200	Accommodations	2,500	292	702	-	811	-	-	-	-	-	208	208	208	2,429	97%
78300	Auto and Parking	2,500	523	33	39	45	42	44	52	47	35	208	208	208	1,484	59%
78400	Travel - Meals & Entertainment	2,500	363	-	-	-	-	-	-	-	-	208	208	208	987	39%
78500	Travel - Non-Employee	-	-	1,468	-	2,141	-	-	-	-	-	-	-	-	3,609	0%
Total Travel Expenses		9,500	1,178	2,534	39	2,997	42	44	52	47	35	791	791	791	9,341	98%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	-	-	-	-	-	-	-	42	42	42	126	25%
79500	Board Expenses	3,000	200	-	200	200	-	320	200	200	200	250	250	250	2,270	76%
79000	Other General and Administrative	1,500	-	-	-	-	-	-	-	-	-	125	125	125	375	25%
Total Other General and Administrative		5,000	200	-	200	200	-	320	200	200	200	417	417	417	2,771	55%
Total General and Administrative Expenses		3,368,060	196,959	238,418	247,708	220,180	187,958	192,678	180,053	172,182	140,586	278,257	278,257	278,257	2,611,493	78%

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Current Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	192,995	179,082	147,685	298,677	298,677	298,677	2,882,416	78%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	8%	7%	9%	10%	12%	12%	34%	100%	100%	100%		
Cumulative % of Admin Expenses		11%	12%	10%	9%	9%	9%	9%	10%	10%	11%	13%	14%		

**Balance Sheet
Other**

	3/31/2026	2/28/2026	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,282,597	3,276,108	6,489
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,537,161	3,530,672	6,489
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	4,973	2,339	2,634
Total Current Liabilities	4,973	2,339	2,634
Total Liabilities	4,973	2,339	2,634
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	47,123	43,268	3,855
Total Equity	3,532,188	3,528,333	3,855
TOTAL LIABILITIES & EQUITY	3,537,161	3,530,672	6,489

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Current Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	-	-	-	60,351
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	-	-	-	60,351
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	-	-	-	60,351
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	3,355	-	-	-	-	585	-	-	-	4,183
71120	Accounting	-	-	-	-	-	-	-	-	94	-	-	-	94
71170	Temporary Labor	-	-	-	-	-	-	-	25	31	-	-	-	56
Total Salaries and Wages		-	-	243	3,355	-	-	-	25	710	-	-	-	4,333
Employee Benefits and Other HR 71300														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	243	3,355	-	-	-	25	710	-	-	-	4,333
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	1,260	-	-	-	251	871	-	-	-	2,382
Total Advertising, Marketing and PR		-	-	-	1,260	-	-	-	251	871	-	-	-	2,382
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	1,860	-	-	-	-	450	-	-	-	2,310
Total Professional Services		1,000	-	-	1,860	-	-	-	-	450	-	-	-	3,310
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	-	-	-	15
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	-	-	-	15
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	-	-	223	-	-	-	135	150	-	-	-	508
78000	Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses		-	-	-	223	-	-	-	135	150	-	-	-	508
Other General and Administrative 79000														
79000	Other General and Administrative	-	-	-	-	-	-	-	1,928	453	-	-	-	2,381
Total Other General and Administrative		-	-	-	-	-	-	-	1,928	453	-	-	-	2,381

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Current Mar	Apr	May	Jun	YTD Actual
Total General and Administrative Expenses	1,015	-	243	6,698	-	-	-	2,339	2,634	-	-	-	12,929
TOTAL EXPENSES	1,015	-	243	6,698	-	-	-	2,339	2,634	-	-	-	12,929
Other Income (Expense)													
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	5,979	7,005	7,188	200	6,503	6,716	6,465	3,511	3,855	-	-	-	47,422

NAHAC Funding Details - HAF
 Cumulative Funds Available and Used through March 2026

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 03.31.26	Cumulative lien satisfaction recoveries	Prepaid assets to be expensed	Available funds
Program	\$ 104,579,668	109,792,105	(5,212,437)	-	\$ -
Counseling	1,425,000	1,425,000	-	-	-
Admin	14,912,588	13,189,485	(157,002)	1,614,922	265,183
Total	\$ 120,917,256	124,406,590	(5,369,439)	1,614,922	\$ 265,183

	<u>3/31/2026</u>	<u>2/28/2026</u>
Cumulative admin expense as % of total	10.6%	10.5%

Estimated months remaining through April 30, 2026	1
Estimated months remaining through July 31, 2026	4
Average monthly program funds to use funds by April 30, 2026	-
Average monthly admin funds to use funds by July 31, 2026	66,296

Draws Taken through March 31, 2026

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256