

FINANCE SUMMARY FOR THE MONTH OF APRIL 2026

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1. Summary

All files in the portal have been decisioned and funded. We are currently working on our final reporting requirements and wrapping up the HAF program. We are working on the FY2027 budget for approval in June.

2. Finance Report Discussion

Balance Sheet - HAF

- Prepaid expenses decreased due to completion of Processing & Eligibility in prior month.
- Change is primarily due to payment to HotB for Post Program Lien Services. Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- Compensation increased due to having 3 pay periods in the current month
- Consulting Services decreased due to completing expenditures for underwriting services
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Consulting Services	ANV Consulting
IT Services	Integrita

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- No significant items noted.

3. Actions & Recommendations

None noted.

Nevada Affordable Housing Assistance Corporation Balance Sheet

	4/30/2026	3/31/2026	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(11,896)	(12,329)	432
10400 · Investment Account - NSB Sweep	582,194	1,282,075	(699,881)
Total Checking/Savings	570,298	1,269,746	(699,448)
Other Current Assets			
12500 · Due to/from Unrestricted	7,865	4,973	2,893
13000 · Prepaid Expenses	1,597,696	1,597,505	190
Total Other Current Assets	1,605,561	1,602,478	3,083
Total Current Assets	2,175,858	2,872,224	(696,366)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	36,986	36,986	-
Total 15000 · Fixed Assets	168,386	168,386	-
16000 · Accumulated Depreciation	(151,251)	(150,969)	(281)
Total Fixed Assets	17,135	17,417	(281)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
TOTAL ASSETS	2,200,631	2,897,278	(696,647)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	64,720	779,600	(714,880)
21000 · Funds Payable	12,649	2,086	10,562
Total Accounts Payable	77,368	781,686	(704,318)
Credit Cards			
22000 · Nevada State Bank Credit Card	7,144	2,388	4,756
Total Credit Cards	7,144	2,388	4,756
Other Current Liabilities			
23200 · Accrued PTO	32,559	30,605	1,954
25000 · Deferred Revenue	1,854,801	1,855,455	(654)
26000 · Other Current Liabilities	228,758	227,144	1,615
Total Other Current Liabilities	2,083,560	2,082,599	961
Total Current Liabilities	2,200,631	2,897,278	(696,647)
Total Liabilities	2,200,631	2,897,278	(696,647)
TOTAL LIABILITIES & EQUITY	2,200,631	2,897,278	(696,647)

	Budget	Current											YTD Actual	% of Budget	
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		w/ Budget
INCOME															
Total Program Contract Revenue	19,722,371	2,047,949	2,004,401	3,220,933	3,246,346	2,150,935	2,053,982	1,191,468	1,385,682	209,165	654	298,677	298,677	18,108,869	92%
Other Revenues															
41000 Lien Satisfaction Recoveries	-	172,414	290,232	364,617	145,224	285,349	141,468	366,203	155,448	263,160	219,017	-	-	2,403,132	0%
42000 Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
Total Other Revenues	500	172,414	290,232	364,617	145,224	285,349	141,468	366,703	155,448	263,160	219,017	-	-	2,403,632	480726%
TOTAL INCOME	19,722,871	2,220,363	2,294,633	3,585,550	3,391,570	2,436,284	2,195,450	1,558,171	1,541,130	472,325	219,671	298,677	298,677	20,512,501	104%
Direct Program Funding Costs															
54550 B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	112,976	83,473	49,742	32,590	7	-	-	-	-	883,393	62%
50600 B4-U Mortgage Past	190,000	114,181	72,186	35,616	(1,575)	-	-	-	874	-	-	-	-	221,282	116%
54650 B4-U HOA	43,062	4,240	1,215	4,215	-	217	-	-	-	-	-	-	-	9,887	23%
54675 B4-U HOA Past	10,000	12,745	-	6,443	488	827	-	-	-	-	-	-	-	20,503	205%
54700 B4-U Tax	5,100	-	3,318	-	-	-	-	-	-	-	-	-	-	3,318	65%
54725 B4-U Tax Past	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
54750 B4-U Insurance	240	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
58100 B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	2,314,688	1,721,000	1,554,935	1,161,880	1,169,068	264,599	54,432	-	-	13,148,635	117%
58200 B8 HOA	858,658	89,701	87,415	119,857	199,278	102,072	105,919	59,853	105,523	20,259	10	-	-	889,887	104%
582300 B8 Tax	36,000	5,259	-	1,389	8,140	217	2,762	1,793	2,925	6,955	4,384	-	-	33,824	94%
58400 B8 Insurance	9,600	61	-	1,703	324	-	-	-	-	-	-	-	-	2,088	22%
58500 B8 Principal Reduction	2,205,000	333,315	326,865	553,320	524,908	320,871	270,283	109,871	78,295	-	12,648	-	-	2,530,376	115%
TOTAL DIRECT PROGRAM FUNDING COSTS	16,009,782	1,978,557	2,011,979	3,295,146	3,159,227	2,228,677	1,983,641	1,365,987	1,356,692	291,813	71,474	-	-	17,743,193	111%
GROSS EARNINGS	3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	192,184	184,438	180,512	148,197	298,677	298,677	2,769,308	75%
EXPENSES															
Transaction Related Expenses 60000															
61000 Recording Fees	200,024	8,404	7,822	6,278	9,147	1,812	9,523	12,096	5,759	6,289	4,229	16,669	16,669	104,697	52%
63000 Bank Fees	8,005	898	1,008	1,002	954	1,020	873	846	841	810	790	667	667	10,376	130%
Counseling Expenses 64000:															
64100 Business Partners	100,000	33,333	33,333	33,333	-	16,667	8,333	-	-	-	-	-	-	124,999	125%
64200 Statistical Data	35,000	1,912	1,923	1,933	1,912	-	-	-	-	-	2,917	2,917	-	13,514	39%
64300 File Intake Costs	2,000	300	150	150	150	150	402	-	300	-	300	167	167	2,236	112%
Total Counseling Expenses	137,000	35,545	35,406	35,416	2,062	16,817	8,735	-	300	-	300	3,084	3,084	140,749	103%
Total Transaction Related Expenses	345,029	44,847	44,236	42,696	12,163	19,649	19,131	12,942	6,900	7,099	5,319	20,420	20,420	255,822	74%
General and Administrative Expenses 70000															
Compensation Expenses 71000															
Salaries and Wages 71100:															
71110 Operations	392,000	22,396	30,667	28,725	42,046	27,758	25,887	24,146	27,070	27,431	39,094	32,667	32,667	360,554	92%
71120 Finance	204,900	7,184	9,895	9,759	14,316	9,884	9,540	10,523	10,518	3,541	5,363	17,075	17,075	124,673	61%
71170 Temporary Labor	180,000	11,300	13,720	9,833	11,380	11,203	9,269	7,499	2,892	3,322	3,240	15,000	15,000	113,658	63%
Total Salaries and Wages	776,900	40,880	54,282	48,317	67,742	48,845	44,696	42,168	40,480	34,294	47,697	64,742	64,742	598,885	77%
71200 Payroll Tax Expenses	72,000	2,597	3,149	3,138	4,702	2,999	2,619	3,147	3,977	2,710	3,571	6,000	6,000	44,609	62%
Employee Benefits and Other HR 71300															
71310 Medical and Dental	76,700	4,394	3,179	4,047	4,036	4,301	4,307	3,165	3,676	3,667	2,815	6,392	6,392	50,371	66%
71320 Workers' Compensation	1,000	66	66	66	62	62	13	62	62	62	62	83	83	749	75%
71330 Employee Training	1,000	59	-	-	-	-	-	-	-	-	-	83	83	225	23%
71340 Payroll Processing Charges	14,900	1,042	1,087	1,087	1,087	1,087	1,044	1,044	1,044	1,003	1,002	1,242	1,242	13,011	87%
71300 Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	-	42	42	84	17%
Total Employee Benefits and Other HR	94,100	5,561	4,332	5,200	5,185	5,450	5,364	4,271	4,782	4,732	3,879	7,842	7,842	64,440	68%
Total Compensation Expenses	943,000	49,038	61,763	56,655	77,629	57,294	52,679	49,586	49,239	41,736	55,147	78,584	78,584	707,934	75%

	Budget	Current											YTD Actual		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Advertising, Marketing and PR 72000															
72100 Website Expenses	1,460	-	-	-	-	-	-	-	-	-	-	122	122	244	17%
72200 Marketing Expenses	35,000	2,417	27,772	550	550	550	550	550	550	550	550	500	500	35,589	102%
72400 Dues, Subscriptions, & Recruitment	2,000	87	70	-	-	82	-	-	-	-	-	167	167	573	29%
Total Advertising, Marketing and PR	38,460	2,504	27,842	550	550	632	550	550	550	550	550	789	789	36,406	95%
Professional Services 73000															
73100 Accounting and Audit Services	296,100	21,000	16,500	61,050	16,500	16,500	16,500	16,500	16,500	24,771	11,493	24,675	24,675	266,664	90%
73200 Legal Services	200,000	6,965	10,940	14,566	18,641	15,067	22,699	18,598	15,189	12,824	16,803	16,667	16,667	185,626	93%
73300 Consulting Services	1,042,000	44,250	49,457	62,595	51,168	49,017	47,690	43,667	49,814	43,878	30,640	86,833	86,833	645,842	62%
73400 Security Services	151,000	7,255	7,025	7,377	7,338	5,738	6,611	6,191	6,219	6,379	6,505	12,583	12,583	91,804	61%
Total Professional Services	1,689,100	79,470	83,922	145,588	93,647	86,322	93,500	84,956	87,722	87,852	65,441	140,758	140,758	1,189,936	70%
Building, Leases and Equipment 74000															
74100 Rent - Office	118,000	8,606	8,652	8,633	7,165	7,130	9,494	9,494	10,899	13,845	10,562	9,833	9,833	114,146	97%
74200 Rent - Equipment	500	-	-	-	-	-	-	-	-	-	-	42	42	84	17%
74300 Building Repairs and Maintenance	2,500	203	98	159	9	-	-	107	-	-	107	208	208	1,099	44%
74400 Equipment Repairs and Maintenance	2,500	-	-	-	-	-	-	-	-	-	-	208	208	416	17%
74500 Utilities Expense	3,000	54	54	54	54	56	176	210	178	97	54	250	250	1,487	50%
74600 Janitorial Expense	6,000	435	695	435	435	1,333	435	1,118	435	435	435	500	500	7,191	120%
Total Building, Leases and Equipment	132,500	9,298	9,499	9,281	7,663	8,519	10,105	10,929	11,512	14,377	11,158	11,041	11,041	124,423	94%
Insurance Expense 75000															
75700 Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100 Directors & Officers Insurance	24,000	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,836	1,837	1,837	2,000	2,000	22,369	93%
75200 Property and General Liability Insurance	2,000	167	167	167	167	167	167	-	-	-	-	167	167	1,336	67%
75300 Crime Insurance	2,000	128	128	128	128	128	128	128	147	147	147	167	167	1,671	84%
75400 Surety Bond	8,000	20	-	-	-	71	-	-	-	-	-	667	667	1,425	18%
75500 Professional Liability Insurance	17,000	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,870	1,870	1,870	1,417	1,417	21,597	127%
Total Insurance Expense	53,000	4,031	4,079	4,011	4,011	4,082	4,011	3,844	3,853	3,854	3,854	4,418	4,418	48,466	91%
Office Expenses 76000															
76700 Copier/printing expense	2,000	465	488	-	-	-	471	-	-	-	-	167	167	1,758	88%
76100 Supplies	6,000	802	-	161	26	1,022	200	307	49	270	35	500	500	3,872	65%
76200 Postage and Freight	3,000	302	328	310	520	165	316	346	294	311	450	250	250	3,842	128%
75400 Office Furniture and Equipment	1,000	-	-	-	-	-	-	-	-	-	-	83	83	166	17%
76500 Document Storage & Destruction	4,500	631	579	294	408	486	412	486	412	407	486	375	375	5,351	119%
Total Office Expenses	16,500	2,200	1,395	765	954	1,673	1,399	1,139	755	988	971	1,375	1,375	14,989	91%
Information, Tech and Communications 77000															
77100 Technology Hardware	50,000	-	-	-	-	-	-	-	-	-	-	4,167	4,167	8,334	17%
77200 Software Expense	36,000	2,409	2,279	2,289	3,433	2,194	2,083	2,019	2,002	1,978	2,028	3,000	3,000	28,714	80%
77300 Telephone / Internet / Security	44,000	2,337	3,243	3,216	4,226	2,330	3,117	4,960	3,088	3,040	3,178	3,667	3,667	40,069	91%
77400 IT Services	336,000	44,013	41,581	24,833	24,589	24,589	24,589	20,726	18,289	18,521	-	28,000	28,000	297,730	89%
77500 Depreciation Expense - IT	15,000	281	281	281	281	281	281	281	281	282	282	1,250	1,250	5,312	35%
Total Information, Tech and Communications	481,000	49,040	47,384	30,619	32,529	29,394	30,070	27,986	23,660	23,821	5,488	40,084	40,084	380,159	79%
Travel Expenses 78000															
78100 Airfare	2,000	-	331	-	-	-	-	-	-	-	-	167	167	665	33%
78200 Accommodations	2,500	292	702	-	811	-	-	-	-	-	-	208	208	2,221	89%
78300 Auto and Parking	2,500	523	33	39	45	42	44	52	47	35	69	208	208	1,345	54%
78400 Travel - Meals & Entertainment	2,500	363	-	-	-	-	-	-	-	-	-	208	208	779	31%
78500 Travel - Non-Employee	-	-	1,468	-	2,141	-	-	-	-	-	-	-	-	3,609	0%
Total Travel Expenses	9,500	1,178	2,534	39	2,997	42	44	52	47	35	69	791	791	8,619	91%
Other General and Administrative 79000															
79300 Taxes and Licenses	500	-	-	-	-	-	-	-	-	-	-	42	42	84	17%
79500 Board Expenses	3,000	200	-	200	200	-	320	200	200	200	200	250	250	2,220	74%
79000 Other General and Administrative	1,500	-	-	-	-	-	-	-	-	-	-	125	125	250	17%
Total Other General and Administrative	5,000	200	-	200	200	-	320	200	200	200	200	417	417	2,554	51%
Total General and Administrative Expenses	3,368,060	196,959	238,418	247,708	220,180	187,958	192,678	179,242	177,538	173,413	142,878	278,257	278,257	2,513,486	75%

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Current Apr	May	Jun	YTD Actual w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	192,184	184,438	180,512	148,197	298,677	298,677	2,769,308	75%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	8%	7%	9%	10%	12%	12%	38%	67%	100%	100%		
Cumulative % of Admin Expenses		11%	23%	31%	38%	47%	57%	69%	81%	100%	100%	100%	100%		

Balance Sheet Other

	4/30/2026	3/31/2026	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,289,100	3,282,597	6,502
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,543,663	3,537,161	6,502
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	7,865	4,973	2,893
Total Current Liabilities	7,865	4,973	2,893
Total Liabilities	7,865	4,973	2,893
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	50,732	47,123	3,609
Total Equity	3,535,798	3,532,188	3,609
TOTAL LIABILITIES & EQUITY	3,543,663	3,537,161	6,502

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Current Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	6,502	-	-	66,853
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	6,502	-	-	66,853
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	6,502	-	-	66,853
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	3,355	-	-	-	-	585	853	-	-	5,036
71120	Accounting	-	-	-	-	-	-	-	-	94	-	-	-	94
71170	Temporary Labor	-	-	-	-	-	-	-	25	31	-	-	-	56
Total Salaries and Wages		-	-	243	3,355	-	-	-	25	710	853	-	-	5,186
Employee Benefits and Other HR 71300:														
71340	Payroll Processing Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Compensation Expenses		-	-	243	3,355	-	-	-	25	710	853	-	-	5,186
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	1,260	-	-	-	251	871	-	-	-	2,382
Total Advertising, Marketing and PR		-	-	-	1,260	-	-	-	251	871	-	-	-	2,382
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	1,860	-	-	-	-	450	60	-	-	2,370
Total Professional Services		1,000	-	-	1,860	-	-	-	-	450	60	-	-	3,370
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	1,473	-	-	1,488
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	1,473	-	-	1,488

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Current Apr	May	Jun	YTD Actual
Travel Expenses 78000													
78600 Conference, Convention, Meeting	-	301	-	223	-	-	-	135	150	118	-	-	927
78000 Other Travel	-	-	-	-	-	-	-	-	-	387	-	-	387
Total Travel Expenses	-	301	-	223	-	-	-	135	150	505	-	-	1,314
Other General and Administrative 79000													
79000 Other General and Administrative	-	-	-	-	-	-	-	1,928	453	-	-	-	2,381
Total Other General and Administrative	-	-	-	-	-	-	-	1,928	453	-	-	-	2,381
Total General and Administrative Expenses	1,015	301	243	6,698	-	-	-	2,339	2,634	2,891	-	-	16,121
TOTAL EXPENSES	1,015	301	243	6,698	-	-	-	2,339	2,634	2,891	-	-	16,121
Other Income (Expense)													
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME	5,979	6,704	7,188	200	6,503	6,716	6,465	3,511	3,855	3,611	-	-	50,732

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through April 2026

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 04.30.26	Cumulative lien satisfaction recoveries	Prepaid assets to be expensed	Available funds
Program	\$ 104,579,668	109,863,578	(5,283,910)	-	\$ -
Counseling	1,425,000	1,425,000	-	-	-
Admin	14,912,588	13,375,054	(304,546)	1,614,831	227,250
Total	\$ 120,917,256	124,663,632	(5,588,456)	1,614,831	\$ 227,250

	<u>4/30/2026</u>	<u>3/31/2026</u>
Cumulative admin expense as % of total	10.7%	10.5%
Estimated months remaining through April 30, 2026	0	
Estimated months remaining through July 31, 2026	3	
Average monthly program funds to use funds by April 30, 2026	-	
Average monthly admin funds to use funds by July 31, 2026	75,750	

Draws Taken through March 31, 2026

<u>Date</u>	<u>Amount</u>
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	<u>120,917,256</u>