

FINANCE SUMMARY FOR THE MONTH OF MAY 2026

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1. Summary

All files in the portal have been decisioned and funded. We are currently working on our final reporting requirements and wrapping up the HAF program. We are working on the FY2027 budget for approval in June. We received approximately \$212k in lien recoveries in May while only incurring approx \$145k in expenses (including estimated invoice not yet received).

2. Finance Report Discussion

Balance Sheet - HAF

- Cash increased due receiving more in lien recoveries than we spent
- Prepaid expenses decreased due to beginning amortization of lien services and related fees
- Other current liabilities represents interest earned and due back to Treasury.

Income Statement - HAF

- Compensation decreased due to having 3 pay periods in the prior month
- Invoices not yet received for current month expenses:

<u>Account</u>	<u>Vendor</u>
Consulting Services	ANV Consulting
IT Services	Integrita

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- No significant items noted.

Income Statement - Other

- The increase is due to HCA and employee recognition expenses in May, as well as conference expenses for the 2026 SNRHA Regional Affordable Housing Forum.

3. Actions & Recommendations

None noted.

Nevada Affordable Housing Assistance Corporation

Balance Sheet

	5/31/2026	4/30/2026	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	26,145	(11,896)	38,042
10400 · Investment Account - NSB Sweep	620,812	582,194	38,618
Total Checking/Savings	646,957	570,298	76,660
Other Current Assets			
12500 · Due to/from Unrestricted	1,220	7,865	(6,645)
13000 · Prepaid Expenses	1,591,219	1,597,696	(6,476)
Total Other Current Assets	1,592,439	1,605,561	(13,122)
Total Current Assets	2,239,397	2,175,858	63,538
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	120,000	120,000	-
15300 · Furniture and Fixtures	36,986	36,986	-
Total 15000 · Fixed Assets	168,386	168,386	-
16000 · Accumulated Depreciation	(151,532)	(151,251)	(281)
Total Fixed Assets	16,854	17,135	(281)
Other Assets			
17000 · Refundable Deposits	7,637	7,637	-
TOTAL ASSETS	2,263,887	2,200,631	63,257
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	71,273	64,720	6,553
21000 · Funds Payable	-	12,649	(12,649)
Total Accounts Payable	71,273	77,368	(6,095)
Credit Cards			
22000 · Nevada State Bank Credit Card	4,385	7,144	(2,758)
Total Credit Cards	4,385	7,144	(2,758)
Other Current Liabilities			
23200 · Accrued PTO	32,911	32,559	352
25000 · Deferred Revenue	1,925,133	1,854,801	70,332
26000 · Other Current Liabilities	230,185	228,758	1,427
Total Other Current Liabilities	2,188,229	2,083,560	104,669
Total Current Liabilities	2,263,887	2,200,631	63,257
Total Liabilities	2,263,887	2,200,631	63,257
TOTAL LIABILITIES & EQUITY	2,263,887	2,200,631	63,257

															YTD Actual	
INCOME		Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	w/ Budget	% of Budget
Total Program Contract Revenue		19,722,371	2,047,949	2,004,401	3,220,933	3,246,346	2,150,935	2,053,982	1,191,468	1,385,682	209,423	10,734	(80,670)	298,677	17,739,860	90%
Other Revenues																
41000	Lien Satisfaction Recoveries	-	172,414	290,232	364,617	145,224	285,349	141,468	366,203	155,448	263,160	219,017	212,537	-	2,615,669	0%
42000	Interest Income	500	-	-	-	-	-	-	500	-	-	-	-	-	500	100%
Total Other Revenues		500	172,414	290,232	364,617	145,224	285,349	141,468	366,703	155,448	263,160	219,017	212,537	-	2,616,169	523234%
TOTAL INCOME		19,722,871	2,220,363	2,294,633	3,585,550	3,391,570	2,436,284	2,195,450	1,558,171	1,541,130	472,583	229,751	131,867	298,677	20,356,029	103%
Direct Program Funding Costs																
54550	B4-U Mortgage Future	1,435,400	245,674	196,892	162,039	112,976	83,473	49,742	32,590	7	-	-	-	-	883,393	62%
50600	B4-U Mortgage Past	190,000	114,181	72,186	35,616	(1,575)	-	-	-	874	-	-	-	-	221,282	116%
54650	B4-U HOA	43,062	4,240	1,215	4,215	-	217	-	-	-	-	-	-	-	9,887	23%
54675	B4-U HOA Past	10,000	12,745	-	6,443	488	827	-	-	-	-	-	-	-	20,503	205%
54700	B4-U Tax	5,100	-	3,318	-	-	-	-	-	-	-	-	-	-	3,318	65%
54725	B4-U Tax Past	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
54750	B4-U Insurance	240	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
58100	B8 Mortgage Past	11,211,622	1,173,381	1,324,088	2,410,564	2,314,688	1,721,000	1,554,935	1,161,880	1,169,068	264,599	54,432	-	-	13,148,635	117%
58200	B8 HOA	858,658	89,701	87,415	119,857	199,278	102,072	105,919	59,853	105,523	20,259	10	-	-	889,887	104%
582300	B8 Tax	36,000	5,259	-	1,389	8,140	217	2,762	1,793	2,925	6,956	4,384	-	-	33,825	94%
58400	B8 Insurance	9,600	61	-	1,703	324	-	-	-	-	-	-	-	-	2,088	22%
58500	B8 Principal Reduction	2,205,000	333,315	326,865	553,320	524,908	320,871	270,283	109,871	78,295	-	12,648	-	-	2,530,376	115%
TOTAL DIRECT PROGRAM FUNDING COSTS		16,009,782	1,978,557	2,011,979	3,295,146	3,159,227	2,228,677	1,983,641	1,365,987	1,356,692	291,814	71,474	-	-	17,743,194	111%
GROSS EARNINGS		3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	192,184	184,438	180,769	158,277	131,867	298,677	2,612,835	70%
EXPENSES																
Transaction Related Expenses 60000																
61000	Recording Fees	200,024	8,404	7,822	6,278	9,147	1,812	9,523	12,096	5,759	6,288	4,155	4,763	16,669	92,716	46%
63000	Bank Fees	8,005	898	1,008	1,002	954	1,020	873	846	841	810	790	810	667	10,519	131%
Counseling Expenses 64000:																
64100	Business Partners	100,000	33,333	33,333	33,333	-	16,667	8,333	-	-	-	-	-	-	124,999	125%
64200	Statistical Data	35,000	1,912	1,923	1,933	1,912	-	-	-	-	-	-	-	2,917	10,597	30%
64300	File Intake Costs	2,000	300	150	150	150	150	402	-	300	-	300	-	167	2,069	103%
Total Counseling Expenses		137,000	35,545	35,406	35,416	2,062	16,817	8,735	-	300	-	300	-	3,084	137,665	100%
Total Transaction Related Expenses		345,029	44,847	44,236	42,696	12,163	19,649	19,131	12,942	6,900	7,098	5,245	5,573	20,420	240,900	70%
General and Administrative Expenses 70000																
Compensation Expenses 71000																
Salaries and Wages 71100:																
71110	Operations	392,000	22,396	30,667	28,725	42,046	27,758	25,887	24,146	27,070	27,431	39,094	26,305	32,667	354,192	90%
71120	Finance	204,900	7,184	9,895	9,759	14,316	9,884	9,540	10,523	10,518	3,541	5,363	3,239	17,075	110,837	54%
71170	Temporary Labor	180,000	11,300	13,720	9,833	11,380	11,203	9,269	7,499	2,892	3,322	3,240	2,347	15,000	101,005	56%
Total Salaries and Wages		776,900	40,880	54,282	48,317	67,742	48,845	44,696	42,168	40,480	34,294	47,697	31,891	64,742	566,034	73%
71200	Payroll Tax Expenses	72,000	2,597	3,149	3,138	4,702	2,999	2,619	3,147	3,977	2,710	3,571	2,351	6,000	40,960	57%
Employee Benefits and Other HR 71300																
71310	Medical and Dental	76,700	4,394	3,179	4,047	4,036	4,301	4,307	3,165	3,676	3,667	2,815	3,989	6,392	47,968	63%
71320	Workers' Compensation	1,000	66	66	66	62	62	13	62	62	62	62	62	83	728	73%
71330	Employee Training	1,000	59	-	-	-	-	-	-	-	-	-	-	83	142	14%
71340	Payroll Processing Charges	14,900	1,042	1,087	1,087	1,087	1,087	1,044	1,044	1,044	1,003	1,002	1,043	1,242	12,812	86%
71300	Other Employee Benefits and HR	500	-	-	-	-	-	-	-	-	-	-	-	42	42	8%
Total Employee Benefits and Other HR		94,100	5,561	4,332	5,200	5,185	5,450	5,364	4,271	4,782	4,732	3,879	5,094	7,842	61,692	66%
Total Compensation Expenses		943,000	49,038	61,763	56,655	77,629	57,294	52,679	49,586	49,239	41,736	55,147	39,336	78,584	668,686	71%

														YTD Actual		
														w/ Budget	% of Budget	
	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Advertising, Marketing and PR 72000																
72100	Website Expenses	1,460	-	-	-	-	-	-	-	-	-	-	122	122	8%	
72200	Marketing Expenses	35,000	2,417	27,772	550	550	550	550	550	550	550	550	500	35,639	102%	
72400	Dues, Subscriptions, & Recruitment	2,000	87	70	-	-	82	-	-	-	-	-	167	406	20%	
Total Advertising, Marketing and PR		38,460	2,504	27,842	550	550	632	550	550	550	550	550	789	36,167	94%	
Professional Services 73000																
73100	Accounting and Audit Services	296,100	21,000	16,500	61,050	16,500	16,500	16,500	16,500	24,771	11,493	10,485	24,675	252,474	85%	
73200	Legal Services	200,000	6,965	10,940	14,566	18,641	15,067	22,699	18,598	15,189	13,082	16,802	24,336	193,552	97%	
73300	Consulting Services	1,042,000	44,250	49,457	62,595	51,168	49,017	47,690	43,667	49,814	43,878	30,640	22,930	581,939	56%	
73400	Security Services	151,000	7,255	7,025	7,377	7,338	5,738	6,611	6,191	6,219	6,379	6,505	6,025	85,246	56%	
Total Professional Services		1,689,100	79,470	83,922	145,588	93,647	86,322	93,500	84,956	87,722	88,110	65,440	63,776	140,758	66%	
Building, Leases and Equipment 74000																
74100	Rent - Office	118,000	8,606	8,652	8,633	7,165	7,130	9,494	9,494	10,899	13,845	10,562	10,656	9,833	114,969	97%
74200	Rent - Equipment	500	-	-	-	-	-	-	-	-	-	-	-	42	42	8%
74300	Building Repairs and Maintenance	2,500	203	98	159	9	-	-	107	-	-	107	-	208	891	36%
74400	Equipment Repairs and Maintenance	2,500	-	-	-	-	-	-	-	-	-	-	-	208	208	8%
74500	Utilities Expense	3,000	54	54	54	54	56	176	210	178	97	54	54	250	1,291	43%
74600	Janitorial Expense	6,000	435	695	435	435	1,333	435	1,118	435	435	435	435	500	7,126	119%
Total Building, Leases and Equipment		132,500	9,298	9,499	9,281	7,663	8,519	10,105	10,929	11,512	14,377	11,158	11,145	11,041	124,527	94%
Insurance Expense 75000																
75700	Business Insurance	-	-	68	-	-	-	-	-	-	-	-	-	-	68	0%
75100	Directors & Officers Insurance	24,000	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,836	1,837	1,837	1,837	2,000	22,206	93%
75200	Property and General Liability Insurance	2,000	167	167	167	167	167	167	-	-	-	-	-	167	1,169	58%
75300	Crime Insurance	2,000	128	128	128	128	128	128	-	147	147	147	147	167	1,651	83%
75400	Surety Bond	8,000	20	-	-	-	71	-	-	-	-	-	-	667	758	9%
75500	Professional Liability Insurance	17,000	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,870	1,870	1,870	1,870	1,417	22,050	130%
Total Insurance Expense		53,000	4,031	4,079	4,011	4,011	4,082	4,011	3,844	3,853	3,854	3,854	3,854	4,418	47,902	90%
Office Expenses 76000																
76700	Copier/printing expense	2,000	465	488	-	-	-	471	-	-	-	-	555	167	2,146	107%
76100	Supplies	6,000	802	-	161	26	1,022	200	307	49	270	35	586	500	3,958	66%
76200	Postage and Freight	3,000	302	328	310	520	165	316	346	294	311	450	331	250	3,923	131%
75400	Office Furniture and Equipment	1,000	-	-	-	-	-	-	-	-	-	-	-	83	83	8%
76500	Document Storage & Destruction	4,500	631	579	294	408	486	412	486	412	407	486	412	375	5,388	120%
Total Office Expenses		16,500	2,200	1,395	765	954	1,673	1,399	1,139	755	988	971	1,884	1,375	15,498	94%
Information, Tech and Communications 77000																
77100	Technology Hardware	50,000	-	-	-	-	-	-	-	-	-	-	-	4,167	4,167	8%
77200	Software Expense	36,000	2,409	2,279	2,289	3,433	2,194	2,083	2,019	2,002	1,978	2,028	2,026	3,000	27,740	77%
77300	Telephone / Internet / Security	44,000	2,337	3,243	3,216	4,226	2,330	3,117	4,960	3,088	3,040	3,178	3,018	3,667	39,420	90%
77400	IT Services	336,000	44,013	41,581	24,833	24,589	24,589	24,589	20,726	18,289	18,521	10,155	-	28,000	279,885	83%
77500	Depreciation Expense - IT	15,000	281	281	281	281	281	281	281	281	282	282	281	1,250	4,343	29%
Total Information, Tech and Communications		481,000	49,040	47,384	30,619	32,529	29,394	30,070	27,986	23,660	23,821	15,643	5,325	40,084	355,555	74%
Travel Expenses 78000																
78100	Airfare	2,000	-	331	-	-	-	-	-	-	-	-	-	167	498	25%
78200	Accomodations	2,500	292	702	-	811	-	-	-	-	-	-	-	208	2,013	81%
78300	Auto and Parking	2,500	523	33	39	45	42	44	52	47	35	69	224	208	1,361	54%
78400	Travel - Meals & Entertainment	2,500	363	-	-	-	-	-	-	-	-	-	-	208	571	23%
78500	Travel - Non-Employee	-	-	1,468	-	2,141	-	-	-	-	-	-	-	-	3,609	0%
Total Travel Expenses		9,500	1,178	2,534	39	2,997	42	44	52	47	35	69	224	791	8,052	85%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	-	-	-	-	-	-	-	-	-	42	42	8%
79500	Board Expenses	3,000	200	-	200	200	-	320	200	200	200	200	200	250	2,170	72%
79000	Other General and Administrative	1,500	-	-	-	-	-	-	-	-	-	-	-	125	125	8%
Total Other General and Administrative		5,000	200	-	200	200	-	320	200	200	200	200	200	417	2,337	47%
Total General and Administrative Expenses		3,368,060	196,959	238,418	247,708	220,180	187,958	192,678	179,242	177,538	173,671	153,032	126,294	278,257	2,371,935	70%

	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
TOTAL EXPENSES	3,713,089	241,806	282,654	290,404	232,343	207,607	211,809	192,184	184,438	180,769	158,277	131,867	298,677	2,612,835	70%
Other Income (Expense)															
81000 Other Income	-													-	0%
82100 Gain (Loss) on Sale of Assets	-													-	0%
Total Other Income (Expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
NET INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Monthly % of Admin Expenses		11%	12%	8%	7%	9%	10%	12%	12%	38%	69%	100%	100%		
Cumulative % of Admin Expenses		11%	12%	10%	9%	9%	9%	9%	10%	10%	11%	12%	13%		

Balance Sheet Other

	5/31/2026	4/30/2026	\$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,287,328	3,289,100	(1,772)
Other Assets			
18100 · Mortgage Loans Receivable, net	254,564	254,564	-
TOTAL ASSETS	3,541,891	3,543,663	(1,772)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	1,220	7,865	(6,645)
Total Current Liabilities	1,220	7,865	(6,645)
Total Liabilities	1,220	7,865	(6,645)
Equity			
32000 · Unrestricted Net Assets	3,485,065	3,485,065	-
Net Income	55,606	50,732	4,874
Total Equity	3,540,671	3,535,798	4,874
TOTAL LIABILITIES & EQUITY	3,541,891	3,543,663	(1,772)

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Current May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	6,502	6,094	-	72,947
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	6,502	6,094	-	72,947
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DIRECT PROGRAM FUNDING COSTS		-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		6,994	7,005	7,431	6,898	6,503	6,716	6,465	5,850	6,489	6,502	6,094	-	72,947
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative Expenses 70000														
Compensation Expenses 71000														
Salaries and Wages 71100:														
71110	Operations	-	-	243	3,355	-	-	-	-	585	853	206	-	5,242
71120	Accounting	-	-	-	-	-	-	-	-	94	-	-	-	94
71170	Temporary Labor	-	-	-	-	-	-	-	25	31	-	-	-	56
Total Salaries and Wages		-	-	243	3,355	-	-	-	25	710	853	206	-	5,392
Employee Benefits and Other HR 71300														
71300	Other Employee Benefits and HR	-	-	-	-	-	-	-	-	-	-	422	-	422
Total Employee Benefits and Other HR		-	-	-	-	-	-	-	-	-	-	422	-	422
Total Compensation Expenses		-	-	243	3,355	-	-	-	25	710	853	628	-	5,814
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	1,260	-	-	-	251	871	-	-	-	2,382
Total Advertising, Marketing and PR		-	-	-	1,260	-	-	-	251	871	-	-	-	2,382
Professional Services 73000														
73000	Professional Services	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
73300	Consulting Services	-	-	-	1,860	-	-	-	-	450	60	120	-	2,490
Total Professional Services		1,000	-	-	1,860	-	-	-	-	450	60	120	-	3,490
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building, Leases and Equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	15	-	-	-	-	-	-	-	-	1,473	132	-	1,620
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expenses		15	-	-	-	-	-	-	-	-	1,473	132	-	1,620

												Current		
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
Travel Expenses 78000														
78600	Conference, Convention, Meeting	-	301	-	223	-	-	-	135	150	118	340	-	1,267
78000	Other Travel	-	-	-	-	-	-	-	-	-	387	-	-	387
Total Travel Expenses		-	301	-	223	-	-	-	135	150	505	340	-	1,654
Other General and Administrative 79000														
79000	Other General and Administrative	-	-	-	-	-	-	-	1,928	453	-	-	-	2,381
Total Other General and Administrative		-	-	-	-	-	-	-	1,928	453	-	-	-	2,381
Total General and Administrative Expenses		1,015	301	243	6,698	-	-	-	2,339	2,634	2,891	1,220	-	17,341
TOTAL EXPENSES		1,015	301	243	6,698	-	-	-	2,339	2,634	2,891	1,220	-	17,341
Other Income (Expense)														
81000	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)		-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME		5,979	6,704	7,188	200	6,503	6,716	6,465	3,511	3,855	3,611	4,874	-	55,606

NAHAC Funding Details - HAF
Cumulative Funds Available and Used through May 2026

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 05.31.26	Cumulative lien satisfaction recoveries	Prepaid assets to be expensed	Available funds
Program	\$ 104,579,668	109,863,579	(5,283,911)	-	\$ -
Counseling	1,425,000	1,425,000	-	-	-
Admin	14,912,588	13,517,258	(517,082)	1,608,073	304,339
Total	\$ 120,917,256	124,805,837	(5,800,993)	1,608,073	\$ 304,339

	5/31/2026	4/30/2026
Cumulative admin expense as % of total	10.8%	10.5%
Estimated months remaining through Apr 30, 2026	0	
Estimated months remaining through July 31, 2026	2	
Average monthly program funds to use funds by Apr 30, 2026	-	
Average monthly admin funds to use funds by July 31, 2026	152,170	

Draws Taken through May 31, 2026

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256