NAHAC

FINANCE SUMMARY FOR THE MONTH OF AUGUST 2026

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Date Prepared: 9/23/2026

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1. **Summary**

The audit is completed pending the Federal Government release of the OMB Compliance Supplement, as the financials are unable to be issued until that happens. September will be the final month of HAF expenditures after which we will wrap the program and submit our final reporting. Any lien recovering related to the HAF program received after September 30th will be recognized in NAHAC's unrestricted funds.

2. **Finance Report Discussion**

Balance Sheet - HAF

- Other current assets represents amounts owed back to NAHAC by HOTB for lien services and related costs paid by NAHAC, but advanced to HOTB. NAHAC received $12,000 back for prepaid lien services in August and changed the payment information for recording fees to HOTB. We are in the process of reconciling and requesting reimbursement for the remaining balance.
- A deposit was made for the new lease resulting in an increase in lease deposits.
- Other current liabilities represents interest earned and due back to Treasury

Income Statement - HAF

- Change in compensation primarily due to reversal of accrued wages in July from fiscal year-end closure.
- Accounts and Audit services increased due to recognition of a portion of audit expenses in July
- Lease expense increased due to crossover during the transition to the new office space.
- Net income later in the year is due to Windsor park program income, lien recoveries, and interest income in excess of costs.
- Invoices not yet received for current month expenses:

Account	Vendor
Legal	Fennemore Craig

Balance Sheet - Other (This represents the unrestricted accounts, including HHF transactions after the final repayment, culinary, and any unallowable costs.)

- Nothing remarkable to report.

Income Statement - Other

- Travel conferences increased due to NCSHA conference costs.

3. **Actions & Recommendations**

None noted.

Nevada Affordable Housing Assistance Corporation
Balance Sheet

	8/31/2026	7/31/2026	$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking - Operating (NSB 7030)	(19,622)	(616)	(19,006)
10400 · Investment Account - NSB Sweep	422,448	387,625	34,822
Total Checking/Savings	402,826	387,009	15,816
Other Current Assets			
12500 · Due to/from Unrestricted	8,332	3,341	4,991
13000 · Prepaid Expenses	1,520,313	1,570,497	(50,184)
14200 · Other Current Assets	9,630	17,269	(7,639)
Total Other Current Assets	1,538,274	1,591,106	(52,832)
Total Current Assets	1,941,100	1,978,115	(37,015)
Fixed Assets			
15000 · Fixed Assets			
15100 · Office Equipment	11,400	11,400	-
15200 · Software	80,000	80,000	-
15300 · Furniture and Fixtures	36,986	36,986	-
Total 15000 · Fixed Assets	128,386	128,386	-
16000 · Accumulated Depreciation	(112,377)	(112,095)	(281)
Total Fixed Assets	16,009	16,291	(281)
Other Assets			
17000 · Refundable Deposits	16,738	7,637	9,101
TOTAL ASSETS	1,973,847	2,002,043	(28,196)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	29,721	57,345	(27,624)
Credit Cards			
22100 · Nevada State Bank Simplifile Credit Card	2,881	4,684	(1,803)
22050 · Nevada State Bank Credit Card	4,450	1,593	2,857
Total Credit Cards	7,331	6,277	1,054
Other Current Liabilities			
23000 · Accrued Expenses			
23100 · Accrued Wages	-	-	-
23200 · Accrued PTO	26,513	23,818	2,695
23300 · Accrued Expenses - Other	-	-	-
Total 23000 · Accrued Expenses	26,513	23,818	2,695
25000 · Deferred Revenue	1,907,889	1,913,224	(5,334)
26000 · Other Current Liabilities	2,392	1,379	1,013
Total Other Current Liabilities	1,936,795	1,938,421	(1,626)
Total Current Liabilities	1,973,847	2,002,043	(28,196)
Total Liabilities	1,973,847	2,002,043	(28,196)
TOTAL LIABILITIES & EQUITY	1,973,847	2,002,043	**(28,196)**

		Budget	Jul	Current Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
INCOME																
	Total Program Contract Revenue	465,000	24,428	5,334	49,800	38,750	38,750	38,750	38,750	38,750	38,750	38,750	38,750	38,750	428,312	92%
Other Revenues																
41000	Lien Satisfaction Recoveries	1,337,320	157,836	149,946	111,443	111,443	111,443	111,443	111,443	111,443	111,444	111,444	111,444	111,444	1,422,216	106%
42000	Interest Income	60,000	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	50,000	83%
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
	Total Other Revenues	1,397,320	157,836	149,946	116,443	116,443	116,443	116,443	116,443	116,443	116,444	116,444	116,444	116,444	1,472,216	105%
TOTAL INCOME		**1,862,320**	**182,264**	**155,280**	**166,243**	**155,193**	**155,193**	**155,193**	**155,193**	**155,193**	**155,194**	**155,194**	**155,194**	**155,194**	**1,900,528**	**102%**
EXPENSES																
Transaction Related Expenses 60000																
61000	Recording Fees	76,000	8,796	6,260	6,333	6,333	6,333	6,333	6,333	6,333	6,334	6,334	6,334	6,334	78,390	103%
63000	Bank Fees	3,600	789	672	300	300	300	300	300	200	200	200	200	200	3,961	110%
	Counseling Expenses 64000:															
64100	Business Partners	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
64200	Statistical Data	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
64300	File Intake Costs	-	150	150	-	-	-	-	-	-	-	-	-	-	300	0%
	Total Counseling Expenses	-	150	150	-	-	-	-	-	-	-	-	-	-	300	0%
Total Transaction Related Expenses		**79,600**	**9,735**	**7,082**	**6,633**	**6,633**	**6,633**	**6,633**	**6,633**	**6,533**	**6,534**	**6,534**	**6,534**	**6,534**	**82,651**	**104%**
General and Administrative Expenses 70000																
Compensation Expenses 71000																
	Salaries and Wages 71100:															
71110	Operations	503,000	18,502	32,555	41,917	41,917	41,917	41,917	41,917	41,917	41,916	41,916	41,916	41,916	470,223	93%
71120	Finance	-	2,464	3,737	-	-	-	-	-	-	-	-	-	-	6,201	0%
															-	
	Total Salaries and Wages	503,000	20,966	36,292	41,917	41,917	41,917	41,917	41,917	41,917	41,916	41,916	41,916	41,916	476,424	95%
71200	Payroll Tax Expenses	46,000	1,968	2,941	3,833	3,833	3,833	3,833	3,833	3,833	3,834	3,834	3,834	3,834	43,243	94%
	Employee Benefits and Other HR 71300															
71310	Medical and Dental	50,300	3,667	3,021	4,192	4,192	4,192	4,192	4,192	4,192	4,191	4,191	4,191	4,191	48,604	97%
71320	Workers' Compensation	900	62	62	75	75	75	75	75	75	75	75	75	75	874	97%
71330	Employee Training	1,000	-	-	83	83	83	83	83	83	84	84	84	84	834	83%
71340	Payroll Processing Charges	15,400	1,205	1,130	1,283	1,283	1,283	1,283	1,283	1,283	1,284	1,284	1,284	1,284	15,169	99%
71300	Other Employee Benefits and HR	500	-	-	42	42	42	42	42	42	41	41	41	41	416	83%
	Total Employee Benefits and Other HR	68,100	4,934	4,213	5,675	5,675	5,675	5,675	5,675	5,675	5,675	5,675	5,675	5,675	65,897	97%
	Total Compensation Expenses	617,100	27,868	43,446	51,425	51,425	51,425	51,425	51,425	51,425	51,425	51,425	51,425	51,425	585,564	95%

		Budget	Jul	Current Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
Advertising, Marketing and PR 72000																
72100	Website Expenses	3,420	-	-	285	285	285	285	285	285	285	285	285	285	2,850	83%
72200	Marketing Expenses	6,600	550	550	550	550	550	550	550	550	550	550	550	550	6,600	100%
72400	Dues, Subscriptions, & Recruitment	500	-	-	42	42	42	42	42	42	41	41	41	41	416	83%
	Total Advertising, Marketing and PR	10,520	550	550	877	877	877	877	877	877	876	876	876	876	9,866	94%
Professional Services 73000																
73100	Accounting and Audit Services	179,800	38,056	28,275	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	186,331	104%
73200	Legal Services	200,000	28,950	-	16,667	16,667	16,667	16,667	16,667	16,667	16,666	16,666	16,666	16,666	195,616	98%
73300	Consulting Services	373,000	25,624	26,370	31,083	31,083	31,083	31,083	31,083	31,083	31,084	31,084	31,084	31,084	362,828	97%
73400	Security Services	84,000	6,683	6,176	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	82,859	99%
	Total Professional Services	836,800	99,313	60,821	66,750	66,750	66,750	66,750	66,750	66,750	66,750	66,750	66,750	66,750	827,634	99%
Building, Leases and Equipment 74000																
74100	Rent - Office	73,000	12,155	9,872	12,333	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	70,360	96%
74200	Rent - Equipment	500	-	-	42	42	42	42	42	42	41	41	41	41	416	83%
74300	Building Repairs and Maintenance	2,500	-	223	208	208	208	208	208	208	209	209	209	209	2,307	92%
74400	Equipment Repairs and Maintenance	2,500	-	-	208	208	208	208	208	208	209	209	209	209	2,084	83%
74500	Utilities Expense	-	54	54	-	-	-	-	-	-	-	-	-	-	108	0%
74600	Janitorial Expense	7,200	435	435	600	600	600	600	600	600	600	600	600	600	6,870	95%
	Total Building, Leases and Equipment	85,700	12,644	10,584	13,391	5,058	5,058	5,058	5,058	5,058	5,059	5,059	5,059	5,059	82,145	96%
Insurance Expense 75000																
75100	Directors & Officers Insurance	26,000	1,959	1,959	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	25,588	98%
75200	Property and General Liability Insurance	1,000	84	84	83	83	83	83	83	83	84	84	84	84	1,002	100%
75300	Crime Insurance	2,000	147	147	167	167	167	167	167	167	166	166	166	166	1,960	98%
75500	Cyber Insurance	7,000	544	544	583	583	583	583	583	583	584	584	584	584	6,922	99%
75600	Professional Liability Insurance	18,000	1,326	1,326	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	17,652	98%
	Total Insurance Expense	54,000	4,060	4,060	4,500	4,500	4,500	4,500	4,500	4,500	4,501	4,501	4,501	4,501	53,124	98%
Office Expenses 76000																
76700	Copier/printing expense	-	465	-	-	-	-	-	-	-	-	-	-	-	465	0%
76100	Supplies	4,000	274	233	333	333	333	333	333	333	334	334	334	334	3,841	96%
76200	Postage and Freight	1,500	540	349	125	125	125	125	125	125	125	125	125	125	2,139	143%
75400	Office Furniture and Equipment	20,000	-	1,110	1,667	1,667	1,667	1,667	1,667	1,667	1,666	1,666	1,666	1,666	17,776	89%
76500	Document Storage & Destruction	4,500	471	441	375	375	375	375	375	375	375	375	375	375	4,662	104%
	Total Office Expenses	30,000	1,750	2,133	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	28,883	96%
Information, Tech and Communications 77000																
77100	Technology Hardware	12,000	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,000	83%
77200	Software Expense	30,000	2,026	2,089	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	29,115	97%
77300	Telephone / Internet / Security	39,000	2,917	3,019	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	38,436	99%
77400	IT Services	53,000	20,843	20,959	12,200	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	72,002	136%
77500	Depreciation Expense - IT	3,600	281	281	300	300	300	300	300	300	300	300	300	300	3,562	99%
	Total Information, Tech and Communications	137,600	26,067	26,348	19,250	9,050	9,050	9,050	9,050	9,050	9,050	9,050	9,050	9,050	153,115	111%
Travel Expenses 78000																
78100	Airfare	1,000	-	-	83	83	83	83	83	83	84	84	84	84	834	83%
78200	Accomodations	1,000	-	-	83	83	83	83	83	83	84	84	84	84	834	83%
78300	Auto and Parking	2,000	77	56	167	167	167	167	167	167	166	166	166	166	1,799	90%
78400	Travel - Meals & Entertainment	2,000	-	-	167	167	167	167	167	167	166	166	166	166	1,666	83%
78500	Travel - Non-Employee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
	Total Travel Expenses	6,000	77	56	500	500	500	500	500	500	500	500	500	500	5,133	86%
Other General and Administrative 79000																
79300	Taxes and Licenses	500	-	-	42	42	42	42	42	42	41	41	41	41	416	83%
79500	Board Expenses	3,000	200	200	250	250	250	250	250	250	250	250	250	250	2,900	97%
79000	Other General and Administrative	1,500	-	-	125	125	125	125	125	125	125	125	125	125	1,250	83%
	Total Other General and Administrative	5,000	200	200	417	417	417	417	417	417	416	416	416	416	4,566	91%
Total General and Administrative Expenses		**1,782,720**	**172,529**	**148,198**	**159,610**	**141,077**	**141,077**	**141,077**	**141,077**	**141,077**	**141,077**	**141,077**	**141,077**	**141,077**	**1,750,030**	**98%**

	Budget	Jul	Current Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual w/ Budget	% of Budget
TOTAL EXPENSES	**1,862,320**	**182,264**	**155,280**	**166,243**	**147,710**	**147,710**	**147,710**	**147,710**	**147,610**	**147,611**	**147,611**	**147,611**	**147,611**	**1,832,681**	**98%**
Other Income (Expense)															
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Income (Expense)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0%**
NET INCOME	**-**	**-**	**-**	**-**	**7,483**	**7,483**	**7,483**	**7,483**	**7,583**	**7,583**	**7,583**	**7,583**	**7,583**	**67,847**	0%

Balance Sheet
Other

	8/31/2026	7/31/2026	$Change
ASSETS			
Current Assets			
Checking/Savings			
10300 · Money Market - Unrestricted (3367)	3,302,944	3,296,836	6,109
Other Assets			
18100 · Mortgage Loans Receivable, net	250,801	250,801	-
TOTAL ASSETS	**3,553,745**	**3,547,637**	**6,109**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
24500 · Due to/from NAHAC	8,332	3,341	4,991
Total Current Liabilities	8,332	3,341	4,991
Total Liabilities	8,332	3,341	4,991
Equity			
32000 · Unrestricted Net Assets	3,541,327	3,541,327	-
Net Income	4,086	2,969	1,117
Total Equity	3,545,413	3,544,296	1,117
TOTAL LIABILITIES & EQUITY	**3,553,745**	**3,547,637**	**6,109**

		Jul	Aug (Current)	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
INCOME														
Revenues														
41000	Lien Satisfaction Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-
42000	Interest Income	6,309	6,109	-	-	-	-	-	-	-	-	-	-	12,418
43000	Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Revenues	6,309	6,109	-	-	-	-	-	-	-	-	-	-	12,418
Direct Program Funding Costs														
54550	B4-U Mortgage Future	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL DIRECT PROGRAM FUNDING COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
GROSS EARNINGS		**6,309**	**6,109**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**12,418**
EXPENSES														
Transaction Related Expenses 60000														
61000	Recording Fees	-	90	-	-	-	-	-	-	-	-	-	-	90
63000	Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transaction Related Expenses		**-**	**90**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**90**
General and Administrative Expenses 70000														
Compensation Expenses 71000														
	Salaries and Wages 71100:													
71110	Operations	2,576	2,048	-	-	-	-	-	-	-	-	-	-	4,624
71120	Accounting	-	-	-	-	-	-	-	-	-	-	-	-	-
71170	Temporary Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Salaries and Wages	2,576	2,048	-	-	-	-	-	-	-	-	-	-	4,624
	Employee Benefits and Other HR 71300													
71300	Other Employee Benefits and HR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Employee Benefits and Other HR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Compensation Expenses	2,576	2,048	-	-	-	-	-	-	-	-	-	-	4,624
Advertising, Marketing and PR 72000														
72100	Website Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Advertising, Marketing and PR	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services 73000														
73000	Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
73300	Consulting Services	765	1,170	-	-	-	-	-	-	-	-	-	-	1,935
	Total Professional Services	765	1,170	-	-	-	-	-	-	-	-	-	-	1,935
Building, Leases and Equipment 74000														
74300	Building Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
74000	Stoage Unit	-	141	-	-	-	-	-	-	-	-	-	-	141
	Total Building, Leases and Equipment	-	141	-	-	-	-	-	-	-	-	-	-	141
Insurance Expense 75000														
75100	Directors & Officers Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75200	Property and General Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75300	Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
75400	Surety Bond	-	-	-	-	-	-	-	-	-	-	-	-	
75500	Professional Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Insurance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses 76000														
76000	Office Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
76200	Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Office Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-

		Current											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Actual
Travel Expenses 78000													
78600 Conference, Convention, Meeting	-	1,543	-	-	-	-	-	-	-	-	-	-	1,543
78000 Other Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Travel Expenses	-	1,543	-	-	-	-	-	-	-	-	-	-	1,543
Other General and Administrative 79000													
79000 Other General and Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other General and Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General and Administrative Expenses	**3,341**	**4,761**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**8,102**
TOTAL EXPENSES	**3,341**	**4,851**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**8,192**
Other Income (Expense)													
81000 Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
82000 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
82100 Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income (Expense)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET INCOME	**2,969**	**1,117**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,086**

NAHAC Funding Details - HAF

Cumulative Funds Available and Used through August 2026

	(a) HAF Admin Total (from current budget)	Cumulative expensed through 08.31.26	Cumulative lien satisfaction recoveries	Prepaid assets to be expensed	Available funds
Program	$ 104,579,668	109,863,581	(5,283,913)	-	$ -
Counseling	1,425,000	1,425,000	-	-	-
Admin	14,912,588	14,061,520	(1,044,941)	1,536,322	359,687
Total	**$ 120,917,256**	**125,350,101**	**(6,328,854)**	**1,536,322**	**$ 359,687**

	8/31/2026	7/31/2026
Cumulative admin expense as % of total	12.4%	12.4%

Estimated months remaining through Apr 30, 2026	0
Estimated months remaining through Sep 30, 2026	1
Average monthly program funds to use funds by Apr 30, 2026	-
Average monthly admin funds to use funds by Sep 30, 2026	359,687

Draws Taken through Aug 31, 2026

Date	Amount
9/21/2021	3,000,000
5/20/2022	9,000,000
12/23/2022	24,183,451
8/22/2023	24,183,451
4/4/2024	37,212,801
7/11/2024	23,337,553
Total	120,917,256